

Tax Ratification Election Information Bulletin

This bulletin has been prepared by the Lake Travis Independent School District (LTISD). It is factual and is intended to inform the voters of LTISD about the upcoming election. All eligible registered voters are encouraged to become informed and exercise their right to vote.

The LTISD Board of Trustees has called a Tax Ratification Election (TRE) for Tuesday, November 3, 2009. The Board adopted a total tax rate of \$1.3359 per \$100 of assessed property valuation on August 27, 2009. The total tax rate is comprised of two parts: the Maintenance and Operations (M&O) tax rate, which funds day-to-day District operations, and the Interest and Sinking (I&S) tax rate, or repayment of existing bond debt. For LTISD, the 2009-2010 tax rate for M&O was set by Trustees at \$1.06, two cents above last year's rate. The 2009-2010 I&S tax rate remains unchanged from last year at \$0.2759.

Under state law, adoption of the 2009-2010 tax rate automatically prompted the LTISD Board of Trustees to call an election asking voters for permission to increase the District's M&O tax rate by two cents.

If approved by voters, the new M&O tax rate of \$1.06 per \$100 of assessed property valuation would cost the owner of an average-value LTISD home (\$408,853) an additional \$60 annually, or \$5 per month. Homeowners who have filed 'Over 65' or 'Disability' exemptions are not subject to any tax rate increases as per the Texas Tax Code. Exemption forms and property tax information pertaining to Travis County may be accessed at www.traviscountytax.org

For Fiscal Year 2009-2010, LTISD anticipates sending to the state approximately \$29.7 million—or 50 cents of every tax dollar—in local property revenues through Robin Hood. If approved by voters, the additional two cents of tax revenue

**Early Voting Begins Monday, October 19, 2009
Election Day is Tuesday, November 3, 2009**

will not be subject to recapture (Robin Hood) under the state's current school finance structure.

In the rollback election, voters will vote for or against "Approving the ad valorem tax rate of **\$1.3359 per \$100 valuation in Lake Travis Independent School District, a rate that is \$0.0200 higher per \$100 valuation than the school district rollback tax rate.**"

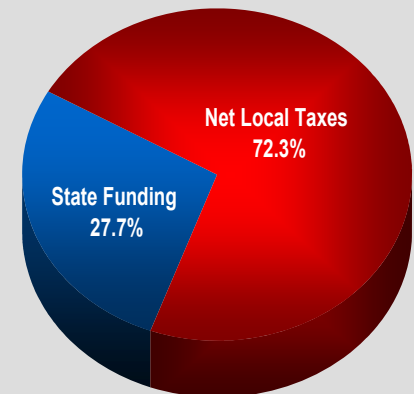
If approved by voters, the District's tax rate will be \$1.3359 per \$100 of assessed property valuation. Lake Travis ISD would receive additional funding of \$1.2 million this year and each succeeding year.

If the new tax rate is not approved by voters, the tax rate will be 'rolled back' to \$1.3159, and the District's funding would remain at current levels.

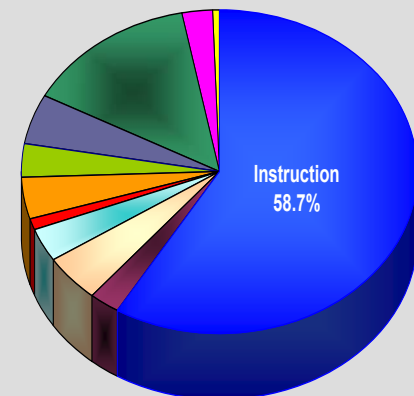
Future budget projections for the District indicate that at the current tax rate of \$1.04, the District would deplete 81 percent of its fund balance—or savings account—by Fiscal Year 2012-2013. This would result in a fund balance below an optimal level which is required to maintain the District's current bond rating. Lake Travis ISD is one of only seven districts in Texas to have earned a 'AA+' underlying bond rating, the highest rating received by any district among more than 1,000 Texas public school districts.

The tax ratification election will be held Tuesday, November 3, with early voting beginning on Monday, October 19. Complete listings of voting sites and schedules are available via the LTISD Web site at www.ltidschools.org as well as the Travis County Elections Office at http://www.co.travis.tx.us/county_clerk/.

Targeted Revenue/WADA* - \$6,171
(Compressed Tax Rate)



Net Expenditures/WADA* - \$6,744
(Without Recapture & TRS On-Behalf)



INSTRUCTIONAL SUPPORT	2.3%
CAMPUS ADMINISTRATION	4.7%
COUNSELING	3.5%
HEALTH SERVICES	1.0%
TRANSPORTATION	4.1%
EXTRA-CURRICULAR	3.4%
GENERAL ADMINISTRATION	4.9%
PLANT & MAINTENANCE	14.1%
DATA PROCESSING & MONITORING	2.6%
MISCELLANEOUS	0.6%

*WADA – Weighted Average Daily Attendance
(Per Pupil Student Funding)

Source: LTISD Business Office, FY 2009-2010



LAKE TRAVIS ISD
Every heart. Every mind. Every day.