

Agenda of Regular Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of Lake Travis Independent School District will be held May 18, 2010, beginning at 7:00 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 et seq of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

1. Call To Order
2. Quorum Determination
3. Closed Session - Trustees will adjourn into Closed Session as permitted by the Texas Government Code Section 551.001 et. seq.
 - A. Section 551.071 - Consultation with Attorney
 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
 - B. Section 551.074 - Personnel Matters
 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
4. ***Open Session will begin at approximately 7:00 p.m.***
5. Pledge of Allegiance and Moment of Silence

6. Audience Comments	
7. Superintendent's Report	
A. Administrative Reorganization	
B. Teachers of the Year	
C. Staff Recognition - Carol Creel	
8. Discussion and/or Action	
A. Governance	
1. Recognition of Trustee Service	
2. Canvassing of Board of Trustees Election	3
3. Administrative Statement of Elected Officials	4
4. Oath of Office	5
5. Election of Board Officers	
B. Administrative & Legal Services	
1. Pedernales Electric Cooperative Electric Utility Easement on Sweetwater Tract	6
C. Business Financial and Auxiliary Services	
1. Bond Program Update	7
2. Amend the 2009-2010 Budget and Give a Financial Overview of Budget to Actual Comparisons	14
D. Consent Agenda	
1. Statement of Revenues & Expenditures, Balance Sheet and Summary of Tax Collections	17
2. Minutes - April 22, 2010 Board Meeting	21
9. Upcoming Meetings	
A. June 2, 2010, 6:00 p.m., Board/Superintendent Formative Conference, EDC	
B. June 15, 2010, 6:00 p.m., Board Workshop, EDC	
C. June 24, 2010, 7:00 p.m., Regular Board Meeting, EDC	
10. Adjournment	



AGENDA ITEM ACTION SHEET

SUBJECT	Canvassing of Board of Trustees Election
RECOMMENDED ACTION	Approval
RATIONALE	Votes must be canvassed no earlier than the third day (Tuesday, May 11) or later than the eleventh day (Wednesday, May 19) after the election. The canvass must be done in a properly-posted open meeting, with notice of the canvass posted at least 72 hours continuously before the canvass is conducted.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Johnny W. Hill, Asst. Supt. – Business and Financial Services 533-6016
ATTACHMENTS	Travis County will provide canvass information on Monday, May 17.
MEETING DATE	May 18, 2010



AGENDA ITEM ACTION SHEET

SUBJECT	Administrative Statement of Elected Officials
RECOMMENDED ACTION	Accept statements from newly elected trustees
RATIONALE	All elected and appointed officers, including school district trustees, must file a statement declaring that the officer has not directly or indirectly paid, offered, or promised to give money or any valuable consideration, including employment, for votes at the election or as a reward for appointment. The statements must be kept with the official records of the school district.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Johnny W. Hill, Asst. Supt. – Business and Financial Services 533-6016
ATTACHMENTS	Linnea Bennett will provide the statements at the board meeting.
MEETING DATE	May 18, 2010



AGENDA ITEM ACTION SHEET

SUBJECT	Oath of Office
RECOMMENDED ACTION	Administer Oath of Office to newly elected trustees
RATIONALE	The Oath of Office is found in Article XVI, Section 1(a) of the Texas Constitution. The Oath may be administered by a number of public officials, including: a notary public, a judge, or a justice of the peace. The Oath may be taken only after the Statement has been signed. The Oath of Office is filed with the president of the board of trustees.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Johnny W. Hill, Asst. Supt. – Business and Financial Services 533-6016
ATTACHMENTS	Linnea Bennett will provide the statements at the board meeting.
MEETING DATE	May 18, 2010



AGENDA ITEM ACTION SHEET

SUBJECT	Electric utility easement along the western boundary of the LTISD Sweetwater tract
RECOMMENDED ACTION	Approval of the granting of a 7.5 foot wide electric utility easement along the western boundary of the 136.059 acre LTISD Sweetwater tract to the Pedernales Electric Co-Op
RATIONALE	The Administration recommends approval of the granting of a 7.5 foot wide electric utility easement along the western boundary of the 136.059 acre LTISD Sweetwater tract to the Pedernales Electric Co-Op (PEC). The purpose of this easement is to allow the PEC to convey electrical service to properties to the south of the LTISD Sweetwater tract. In exchange for the granting of this easement, PEC will relinquish their service area control over the southwestern corner of the LTISD Sweetwater tract to Austin Energy, thereby allowing the entire 136.089 acre LTISD tract to be served solely by Austin Energy.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Jim Ratcliff Susan Bohn
ATTACHMENTS	Easement document to be provided at Board meeting.
MEETING DATE	May 18, 2010



AGENDA ITEM ACTION SHEET

SUBJECT	Bond Construction Update
RECOMMENDED ACTION	Provide Information
RATIONALE	To keep the board and community updated on progress of the bond program
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Johnny Hill, Assistant Superintendent for Business, Financial and Auxiliary Services 533-6016 Jim Ratcliff, Senior Director Facilities, Construction and Auxiliary Services 533-6026
ATTACHMENTS	<ol style="list-style-type: none">1. Bond Construction Update2. Bond Financials
MEETING DATE	May 18, 2010



LAKE TRAVIS
INDEPENDENT SCHOOL DISTRICT
Every heart. Every mind. Every day.

BOND CONSTRUCTION UPDATE
REPORT TO BOARD OF TRUSTEES
MAY 18, 2010

Current Bond Facilities Projects

2006 Bond

- **Lake Travis High School, Lake Travis Middle School** – A final closeout meeting was held with American Constructors May 6th and final documentation is expected from them by May 14th, which should allow the district to close out this project by the end of the month.
- **Transportation Center and District Distribution Center** – Work began on the site December 29th and is on schedule. Substantial completion is scheduled for November 1st this year. The aerial photo below shows the project site on May 6th with the Distribution Center warehouse area slab in place and work in progress on the office area slab (far right). Work is also in progress on the Transportation Center shop area slab (center of picture).



Transportation Center / Distribution Center site photo taken 5/6/10

- **Conversion of Existing Transportation Center to Maintenance Facility** – The conversion renovation work at this facility will commence with the completion of the new Transportation Center and is scheduled to take approximately 5 months to complete.
- **Educational Development Center Phase II** – Work began at this facility December 17th. Substantial completion occurred last month and furniture has now been installed and the C&I staff has moved in.

- **Maintenance, Technology, Instructional, Food and Nutrition Services, Transportation Buses/Vehicles** – Maintenance repairs and upgrades to facilities, replacements and upgrades of equipment and infrastructure for technology, instructional equipment and related items, food service and nutrition equipment and facilities, and buses and related vehicles and equipment for transportation are included in this bond program and are taking place on an as-needed basis across the timeframe of the bond program.
- **Land Acquisition for Future Facilities** – The district has acquired two Middle School sites, one Elementary School site, the High School / Transportation Center/Distribution Center site and the Central Events Center site. Work is continuing on finalizing proposed donations for two additional Elementary School sites.

Completed Facilities Projects

2006 Bond

- **Serene Hills Elementary School** – this project, LTISD's fifth elementary school, was substantially completed in February, 2008 and final acceptance was reached in January, 2010.
- **Administration Building Renovations** – this project covered the conversion of the former board room in the Administration Building to offices for the Human Resources Department and the replacement of building heating system water piping and was completed in August 2007.
- **Hudson Bend Middle School Expansion Phase II** – this project covered the expansion of Hudson Bend Middle School to accommodate 900 students and included the following components and was completed in May 2007.
 - Expansion of the drama instructional facilities
 - Additional bleacher seating at the main gym
 - Expansion of the Cafeteria
 - Construction of a new Dance instructional area
 - Construction of a new 4 classroom addition
 - Expansion of parking facilities and the addition of bleacher seating, lighting and a concession stand / restroom building at the football field
 - Site landscaping and irrigation
- **Elementary School Upgrades and Renovations** – This project included the following upgrades and renovations and was completed in August 2006.
 - **Lakeway Elementary School**
 - Library expansion
 - Ceiling tile replacement throughout original building
 - Floor replacement at needed areas
 - Corridor tackstrips
 - Sinks added at nurse's area and special services area
 - Gym floor replacement
 - Sound absorption panels at gym and cafeteria
 - Walking track around playfield area
 - Security fencing and gates
 - Landscaping at front building entry areas

- **Bee Cave Elementary School**
 - New secure entry vestibule
 - Corridor tackstrips
 - Walking track around playfield area
 - Security fencing and gates
- **Lake Pointe Elementary School**
 - New secure entry vestibule
 - Replacement of stair nosings
 - Corridor tackstrips
 - Walking track around playfield area
- **Lake Travis Elementary School**
 - Corridor tackstrips
 - Walking track around playfield area
- **Safety and Security Measures**
 - RaptorWare visitor background screening systems have been installed in each school reception area. This project was completed in August 2006.
 - Surveillance cameras have been installed at all school campuses. This project was completed in March 2008.
 - Phase One of the Building Access and Control System was completed in June 2009.

2004 Bond

- **Lift Station and Sewer Line for Lake Travis Elementary** – the new Water District 17 lift station and sewer line have been completed and are now in operation. This project was completed in September 2009.
- **Hudson Bend Middle School Expansion – Phase I**– This project included the installation of a new 6 lane running track and football field and was completed in August 2006.
- **Conversion of existing Building 100 at the original Lake Travis Elementary School to an Educational Development Center** – The condition of Building 100 at the original Lake Travis Elementary School allowed this building to be economically salvaged and a portion of it converted to meeting and training facilities for district staff and faculty. This project was completed in December 2005.
- **Lake Travis Elementary School** – This project, located on Kollmeyer Drive at Ranch Road 620, was completed and opened for school in August 2005.
- **Maintenance Upgrade Projects** – This project included upgrades to roofing, waterproofing, mechanical equipment and alarm systems at Lake Travis High School, Lake Travis Middle School and the Administration Building and was completed in August 2005.
- **Energy Management Controls System** – The installation of a district wide energy management and control system was completed in September 2005.
- **Expansion of Lakeway, Bee Cave, and Lake Pointe Elementary Schools** – This project expanded the capacity of each of these schools to 850 students and was completed for the start of school in August 2004.

- **Expansion/Renovation of the Lake Travis Middle School Kitchen and Cafeteria** – This project included the expansion and renovation of the kitchen and dining area at Lake Travis Middle School and was completed in August 2004.

Lake Travis ISD
 2006 Bond Program Summary
 April 30, 2010

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	126,830,000.00	127,847,316.00	127,847,316.74	(0.74)
2 Interest Revenue	0.00	9,190,000.00	9,106,133.32	83,866.68
3 Interest Subject to Arbitrage Rebate	0.00	80,467.00	80,467.00	0.00
4 Other	0.00	559,281.00	559,280.76	0.24
Total Resources	126,830,000.00	137,677,064.00	137,593,197.82	83,866.18

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #5	15,875,000.00	16,459,444.53	16,379,525.09	79,919.44
20 Lake Travis Middle School	9,227,000.00	9,774,711.00	9,774,710.63	0.37
20 Hudson Bend Middle School	3,098,000.00	3,711,827.00	3,711,826.20	0.80
30 Lake Travis High School	56,305,000.00	62,370,552.00	62,232,669.69	137,882.31
40 Transportation Facility/Warehouse	6,015,000.00	9,775,278.00	1,762,406.02	8,012,871.98
50 Stadium	1,135,000.00	1,216,862.00	1,216,861.16	0.84
Construction/Renovation	91,655,000.00	103,308,674.53	95,077,998.79	8,230,675.74
60 Small Renovation Improvements	3,633,930.00	2,751,973.00	2,486,096.16	265,876.84
70 Building Equipment	417,700.00	546,255.00	408,756.66	137,498.34
80 Other Equipment	12,853,370.00	12,562,937.00	8,793,834.29	3,769,102.71
90 Land	15,750,000.00	15,059,443.00	14,928,470.00	130,973.00
91 Bond Issuance Costs	1,975,000.00	1,006,932.00	1,006,933.60	(1.60)
92 General Fund Reimbursements	545,000.00	531,000.00	531,000.00	0.00
93 Interest Costs (Arbitrage)	0.00	80,467.00	0.00	80,467.00
94 Contingency	0.00	1,837,921.00	0.00	1,837,921.00
Other Programs	35,175,000.00	34,376,928.00	28,155,090.71	6,221,837.29
Total 2006 Bond Program	126,830,000.00	137,685,602.53	123,233,089.50	14,452,513.03

This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.



AGENDA ITEM ACTION SHEET

SUBJECT	2009-10 Budget Amendments
RECOMMENDED ACTION	Approval
RATIONALE	To reflect economic activity related to the finances of the school district.
BUDGET PROVISIONS	Amends the 2009-10 Budget
RESOURCE PERSONNEL	Johnny W. Hill, Asst. Supt. – Business and Financial Services 533-6016
ATTACHMENTS	1. Proposed amendments 2. Justifications for proposed amendments
MEETING DATE	May 18, 2010

Lake Travis I.S.D.
2009-2010 Budget Amendments
May 10, 2010

			Current Budget	Requested Amendment	Amended Budget
		General Fund-			
#	Estimated Revenues				
1,2,3	199-00-5700	Local, Intermediate, Other	\$ 66,269,483.00	\$ (35,000.00)	\$ 66,234,483.00
4	199-00-5800	State Program Revenue	\$ 12,512,455.00	\$ 638,789.00	\$ 13,151,244.00
5	199-00-5900	Federal Program Revenue	\$ -	\$ 80,000.00	\$ 80,000.00
6	199-00-7900	Other Resources	\$ -	\$ 30,000.00	\$ 30,000.00
		TOTAL REVENUES	\$ 78,781,938.00	\$ 713,789.00	\$ 79,495,727.00
7	199-11-6000	Instruction	\$ 29,496,424.00	\$ (650,000.00)	\$ 28,846,424.00
	199-12-6000	Instructional Resources	\$ 631,889.00	\$ -	\$ 631,889.00
	199-13-6000	Instructional Staff Development	\$ 325,368.00	\$ -	\$ 325,368.00
8	199-21-6000	Instructional Administration	\$ 205,645.00	\$ 53,000.00	\$ 258,645.00
	199-23-6000	School Administration	\$ 2,329,439.00	\$ -	\$ 2,329,439.00
	199-31-6000	Guidance and Counseling	\$ 1,769,193.00	\$ -	\$ 1,769,193.00
	199-33-6000	Health Services	\$ 497,495.00	\$ -	\$ 497,495.00
9	199-34-6000	Pupil Transportation	\$ 2,016,617.00	\$ 30,000.00	\$ 2,046,617.00
	199-35-6000	Food Services	\$ 59,400.00	\$ -	\$ 59,400.00
10	199-36-6000	Co-Curricular Activities	\$ 1,694,625.00	\$ 80,000.00	\$ 1,774,625.00
	199-41-6000	General Administration	\$ 2,427,615.00	\$ -	\$ 2,427,615.00
	199-51-6000	Plant & Maintenance Operations	\$ 6,796,476.00	\$ -	\$ 6,796,476.00
	199-52-6000	Security & Monitoring	\$ 247,310.00	\$ -	\$ 247,310.00
	199-53-6000	Data Processing Operations	\$ 1,024,121.00	\$ -	\$ 1,024,121.00
	199-61-6000	Community Education	\$ 79,877.00	\$ -	\$ 79,877.00
	199-71-6000	Debt Service	\$ 15,000.00	\$ -	\$ 15,000.00
	199-81-6000	Construction	\$ 16,200.00	\$ -	\$ 16,200.00
11	199-91-6000	State Transfers	\$ 30,183,143.00	\$ 256,690.00	\$ 30,439,833.00
	199-92-6000	Recapture Incremental Costs	\$ 250,000.00	\$ -	\$ 250,000.00
	199-93-6000	Special Ed. Transfers-Day School	\$ 15,000.00	\$ -	\$ 15,000.00
	199-95-6000	JJAEP Transfers	\$ 15,000.00	\$ -	\$ 15,000.00
	199-99-6000	Other Intergovernmental Charges	\$ 200,000.00	\$ -	\$ 200,000.00
		TOTAL EXPENDITURES	\$ 80,295,837.00	\$ (230,310.00)	\$ 80,065,527.00
		Excess (Deficiency) of Revenues Over Expenditures	\$ (1,513,899.00)	\$ 944,099.00	\$ (569,800.00)
		Beginning Fund Balance-9/1	\$ 22,636,855.00	\$ 22,636,855.00	\$ 22,636,855.00
		Ending Fund Balance-8/31	\$ 21,122,956.00	\$ 23,580,954.00	\$ 22,067,055.00

Lake Travis I.S.D.
Budget Amendments-Justification
2009-2010

	Amended	
#	Variances	Description
1	\$ 65,000.00	Increase in Local Taxes due to adjustments to certified tax roll.
2	\$ (200,000.00)	Decrease in interest income due to rates remaining low.
3	\$ 100,000.00	Post- district game receipts.
4	\$ 638,789.00	Increase due to additional 60.75 ADA (\$374,888) & Adjustment to recapture payment (\$263,901).
5	\$ 80,000.00	Settle-up payment for prior years SHARS payments.
6	\$ 30,000.00	Auction of disposable equipment (mainly 5 old buses).
7	\$ 650,000.00	Reimbursement from "High Cost Federal Grant".
8	\$ (53,000.00)	Reclassify Expenditures from "High Cost Federal Grant".
9	\$ (30,000.00)	Purchase of new GPS student transportation system (see #6 above).
10	\$ (80,000.00)	Post- district game expenditures.
11	\$ (256,690.00)	Adjustment of recapture payment (see #4 above).
T-	\$ 944,099.00	



AGENDA ITEM ACTION SHEET

SUBJECT	Financial Reports for April 2010
RECOMMENDED ACTION	Approval
RATIONALE	To provide financial updates to the board and community reflecting the current financial position of the school district.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Johnny W. Hill, Asst. Supt. – Business and Financial Services 533-6016
ATTACHMENTS	1. Statement of Revenue/Expenditures 2. Balance Sheets 3. Tax Reports
MEETING DATE	May 18, 2010

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

04/30/10		CURRENT YEAR			PRIOR YEAR		
REVENUES		BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711	CURRENT YEAR TAX REV.	\$ 64,131,233	\$ 62,640,452	\$ 1,490,781	97.68%	\$ 59,820,924	95.99%
57XX	OTHER LOC. REVENUES	2,138,250	1,907,662	230,588	89.22%	2,038,717	163.45%
5800	STATE PROG. REVENUE	12,512,455	10,373,941	2,138,514	82.91%	12,164,568	76.05%
5900	FEDERAL REVENUE	0	80,443	(80,443)	0.00%	662	0.00%
TOTAL REVENUE		\$ 78,781,938	\$ 75,002,498	\$ 3,779,440	95.20%	\$ 74,024,871	93.04%
EXPENDITURES							
11	INSTRUCTION	\$ 29,490,843	\$ 19,207,475	\$ 10,283,368	65.13%	\$ 18,164,176	66.89%
12	INSTR'L RESOURCES	631,889	417,659	214,230	66.10%	419,871	67.24%
13	STAFF DEVELOPMENT	328,932	199,213	129,719	60.56%	282,817	63.54%
21	INSTRUCTIONAL ADM.	205,645	114,401	91,244	55.63%	246,232	71.40%
23	SCHOOL ADMIN.	2,329,756	1,532,390	797,366	65.77%	1,554,127	66.23%
31	GUID. & COUNSELING	1,769,193	1,048,532	720,661	59.27%	1,089,464	65.67%
33	HEALTH SERVICE	497,495	327,375	170,120	65.80%	311,734	66.12%
34	TRANSPORTATION	2,016,617	1,577,012	439,605	78.20%	1,356,033	66.08%
35	FOOD SERVICE	59,400	39,600	19,800	66.67%	33,656	56.09%
36	CO-CURRICULAR ACT.	1,696,325	1,280,671	415,654	75.50%	1,124,526	66.06%
41	GENERAL ADMIN.	2,427,615	1,497,358	930,257	61.68%	1,514,118	63.21%
51	PLANT & MAINT OPER.	6,796,476	4,203,422	2,593,054	61.85%	4,078,045	66.60%
52	SECURITY	247,310	164,162	83,148	66.38%	148,582	66.46%
53	NON-INSTR'L D.P.	1,024,121	719,002	305,119	70.21%	618,617	63.16%
61	COMMUNITY SERVICES	79,877	79,165	712	99.11%	47,850	60.69%
71	DEBT SERVICE	15,000	8,246	6,754	54.97%	0	0.00%
81	FACILITIES/CONSTRUCTION	16,200	10,800	5,400	66.67%	7,984	53.23%
91	STATE TRANSFERS	30,183,143	16,899,076	13,284,067	55.99%	13,831,692	42.79%
92	INCREMENTAL COST WADA	250,000	209,732	40,268	83.89%	119,455	51.49%
93	SPEC. ED TRF-REG. DAY	15,000	0	15,000	0.00%	0	0.00%
95	JJAEP TRANSFER PYMTS	15,000	0	15,000	0.00%	0	0.00%
99	TRAVIS CO. APPRAISAL	200,000	105,181	94,819	52.59%	182,999	100.00%
TOTAL EXPENDITURES		\$ 80,295,837	\$ 49,640,472	\$ 30,655,365	61.82%	\$ 45,131,978	56.79%
OTHER RESOURCES AND (USES)							
7990	OTHER RESOURCES	\$ 0	\$ 29,661	\$ (29,661)	0.00%	\$ 0	0.00%
8990	OTHER USES	0	0	0	0.00%	0	0.00%
8911	TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
TOTAL RESOURCES & USES		\$ 0	\$ 29,661	\$ (29,661)	0.00%	\$ 0	
1200	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,513,899)	\$ 25,391,687	(37,163,437)			
3000	BEG. FUND BAL. 9/01	22,636,855					
3000	END. FUND BAL. 8/31	\$ 21,122,956					
3111	RESERVED FUND BALANCE	316,642					
3251	UNRESERVED FUND BALANCE	20,806,314					

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: APRIL 30, 2010

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
ASSETS							
1101-02	Cash	\$ 34,910,525	\$ (559,538)	\$ 1,192,072	\$ 10,047,490	\$ 2,204,641	47,795,190
1103-20	Temporary Investments	15,263,812		4,768,185	3,973,902	449,263	24,455,162
	Total Cash & Investments	\$ 50,174,337	\$ (559,538)	\$ 5,960,257	\$ 14,021,392	\$ 2,653,904	72,250,352
1210	Property Taxes-Current	2,533,783		672,320			3,206,103
1220	Property Taxes-Delinquent	1,518,039		425,673			1,943,712
1230	Allowance-Uncollected Taxes	(410,908)		(102,878)			(513,786)
1240	Due From Federal Agencies	-					-
1250	Sundry Receivables	2,740	(498)				2,242
1260	Due From Funds	88,289				12,312	100,601
1280	Due From Other Funds		258,447			287,612	546,059
1290	Other Receivables	4,200	2,006				6,206
1300	Inventories, At Cost						-
	Total Receivables	\$ 3,736,143	\$ 259,955	\$ 995,115	\$ -	\$ 299,924	\$ 5,291,137
1400	Other Current Assets	(123,527)	(23,350)		(150)	-	(147,027)
	TOTAL ASSETS	\$ 53,786,953	\$ (322,933)	\$ 6,955,372	\$ 14,021,242	\$ 2,953,828	\$ 77,394,462
RESOURCES							
5010	Estimated Revenue	\$ 78,781,938	\$ 7,596,425	\$ 16,549,951	\$ 224,655	\$ 395,000	\$ 103,547,969
5030	Less: Realized Revenue	(75,032,160)	(3,833,710)	(16,905,712)	(141,057)	(13,340)	(95,925,979)
5000	Revenues to be Received	\$ 3,749,778	\$ 3,762,715	\$ (355,761)	\$ 83,598	\$ 381,660	\$ 7,621,990
	TOTAL ASSETS & RESOURCES	\$ 57,536,731	\$ 3,439,782	\$ 6,599,611	\$ 14,104,840	\$ 3,335,488	\$ 85,016,452
LIABILITIES							
2110	Accounts Payable	\$ 68,578	\$ (1,039)	\$ -	\$ -	\$ 1,110	\$ 68,649
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,771,499	48,694				1,820,193
2170	Due To Other Funds	277,646	5,080			88,289	371,015
2180	Due To Other Govt's	(227)	1,687				1,460
2190	Due To Student Groups					26,970	26,970
2140	Interest Payables						-
2150	Payroll Deduct & Withhold					1,198,605	1,198,605
	Total Current Payables	\$ 2,117,496	\$ 54,422	\$ -	\$ -	\$ 1,314,974	\$ 3,486,892
2210	Accrued Expenses					255,351	255,351
2300	Deferred Revenue	3,640,914	-	995,115			4,636,029
2400	Payable From Restricted Assets						-
	TOTAL LIABILITIES	\$ 5,758,410	\$ 54,422	\$ 995,115	\$ -	\$ 1,570,325	\$ 8,378,272
FUND EQUITY							
6010	Appropriations	\$ 80,295,837	\$ 7,760,509	\$ 16,549,951	\$ 21,244,640	\$ 385,000	\$ 126,235,937
6050	Less: Expenditures	(49,640,472)	(4,556,199)	(12,919,215)	(7,223,792)	(180,003)	(74,519,681)
6030	Encumbrances	(194,595)	(99,149)	-	(460,144)	-	(753,888)
	Available Appropriations	\$ 30,460,770	\$ 3,105,161	\$ 3,630,736	\$ 13,560,704	\$ 204,997	\$ 50,962,368
4310	Reserve For Encumbrance	194,595	99,149		460,144		753,888
3600	Unreserved Fund Balance	20,806,314	181,050	1,973,760	83,992	1,560,166	24,605,282
3590	Reserved Fund Balance	316,642					316,642
	TOTAL LIAB. & FUND EQUITY	\$ 57,536,731	\$ 3,439,782	\$ 6,599,611	\$ 14,104,840	\$ 3,335,488	\$ 85,016,452

SUMMARY OF TAX COLLECTIONS
AS OF APRIL 2010

2009-10 Original Tax Levy	\$ 84,717,520.44
Delinquent Taxes as of 8/31/09	2,800,871.27
<hr/>	
Total Receivables for 2009-10	\$ 87,518,391.71
Current Year Adjustments	(2,253,175.87)
Prior Year Adjustments	40,002.31
<hr/>	
Adjusted Receivables.....	\$ 85,305,218.15
Total Net Collections To Date	(80,155,403.09)
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Outstanding Receivables as of	\$ 5,149,815.06
4/30/2010	

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 64,131,233.00	\$ 62,640,452.21	\$ 1,490,780.79	97.68%
Maintenance - Prior Year Tax	700,000.00	718,525.58	(18,525.58)	102.65%
Maintenance - Penalties & Interest	450,000.00	343,904.24	106,095.76	76.42%
Sub-total	<u>\$ 65,281,233.00</u>	<u>\$ 63,702,882.03</u>	<u>\$ 1,578,350.97</u>	<u>97.58%</u>
Debt Service - Current Tax	\$ 16,234,951.00	\$ 16,617,789.19	\$ (382,838.19)	102.36%
Debt Service - Prior Year Tax	175,000.00	178,636.11	(3,636.11)	102.08%
Debt Service - Penalties & Interest	100,000.00	87,794.99	12,205.01	87.79%
Sub-total	<u>\$ 16,509,951.00</u>	<u>\$ 16,884,220.29</u>	<u>\$ (374,269.29)</u>	<u>102.27%</u>
Total Collections	<u>\$ 81,791,184.00</u>	<u>\$ 80,587,102.32</u>	<u>\$ 1,204,081.68</u>	<u>98.53%</u>

<u>Tax Collection Comparison with 2008-09: Adjusted Tax Roll</u>	<u>2009-10</u>	<u>2008-09</u>
Percent of Current Year Taxes Collected	96.11%	96.19%
Percent of Total Taxes Collected	97.20%	97.27%
Percent of Total Taxes and P & I Collected	97.72%	97.87%

<u>Tax Collection Comparison with 2008-09: Original Tax Roll</u>	<u>2009-10</u>	<u>2008-09</u>
Percent of Current Year Taxes Collected	93.56%	95.84%
Percent of Total Taxes Collected	94.61%	96.91%
Percent of Total Taxes and P & I Collected	95.12%	97.52%



AGENDA ITEM ACTION SHEET

SUBJECT	Minutes
RECOMMENDED ACTION	Approval
RATIONALE	The minutes of each official Board meeting are reviewed by the Board for accuracy, then approved by the Board prior to becoming public record.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Susan Bohn
ATTACHMENTS	April 22, 2010 Minutes
MEETING DATE	May 18, 2010

Minutes of Board Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of the Lake Travis Independent School District was held April 22, 2010, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

Vice President Jason Buddin called the meeting to order at 6:16 p.m.

Quorum Determination

Trustees Jason Buddin, Alan Williams, Guy Clayton, Mayo Davidson, Fred Goff, and Lisa Johnson were present. Susan Tolles was not in attendance.

Closed Session

Trustees convened into closed session at 6:16 p.m., as permitted by the Texas Government Code Section 551.001 et. seq.

- A. Section 551.071 – Consultation with Attorney**
 - 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
- B. Section 551.074 – Personnel Matters**
 - 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
- C. Section 551.0821 - Personally Identifiable Information About Public School Student**
 - 1. The Board will deliberate a matter regarding a public school student and personally identifiable information about the student will necessarily be revealed by the deliberation.

Closed Session adjourned at 7:00 p.m. and open session resumed at 7:00 p.m.

Pledge of Allegiance and Moment of Silence

Zoe and London Buddin led the Pledge of Allegiance. A moment of silence was observed.

Superintendent's Report

Recognition of Staff – Gary Briley, Director of Extracurricular Programs, introduced Roy Kinnan, Lake Travis High School boys baseball coach, for his accomplishment of 500 career wins. Coach Kinnan was given a plaque for this accomplishment and thanked the Lake Travis administration.

Mr. Briley introduced Jan Jernberg, Lake Travis High School boys basketball coach, for his accomplishment of being named Central Texas Coach of the Year. Coach Jernberg thanked the Lake Travis administration for their support over the years and introduced his family members.

Recognition of Student Accomplishments - Kim Brents, Principal of Lake Travis High School, introduced Rachel Burdick, Lake Travis High School student who received an appointment to the U.S. Military Academy at West Point. Ms. Burdick will attend West Point in the fall. Also in attendance was Rachel's mother, Cindy Burdick.

Ms. Brents introduced Alyssa Hamilton, Lake Travis High School student who earned the Girl Scout Gold Award for her "Birthday Blessings" project. Also in attendance were Alyssa's parents, Clayton and Janice Hamilton.

Audience Comments

There were no requests to address Trustees.

Discussion and/or Action

Business and Financial Services

Bond Program Update – Jim Ratcliff, Senior Director of Facilities, Construction and Support Services, provided an update on the bond program construction. A discussion ensued. This item was for information and no action was required.

Consent Agenda

1. Revisions, Deletions, and/or Additions to Board Policies
 - a. EIE (Local) Academic Achievements: Retention and Promotion
 - b. EIF (Local) Academic Achievements: Graduation
 - c. FDA (Local) Admissions: Interdistrict Transfers
 - d. FDB (Local) Admissions: Intradistrict Transfers and Classroom Assignments
2. Interdistrict Transfer Petition
3. February and March 2010 Financials – Statement of Revenue & Expenditures, Balance Sheet, Summary of Tax Collections, Quarterly Investment Report
4. Minutes – March 12, 2010 Board Meeting; March 25, 2010 Special Called Meeting; April 12, 2010 Board Workshop

The administration asked to pull consent agenda item 8.B.2. for an individual, separate vote.

A MOTION was made by Trustee Davidson, seconded by Trustee Williams, to approve the consent agenda with the exception of item 8.B.2. All Trustees present voted in favor (6-0).

A MOTION was made by Trustee Goff, seconded by Trustee Johnson, to approve the intradistrict transfer request at consent agenda item 8.B.2 as presented. All Trustees present voted in favor (6-0).

Vice President Buddin announced the following future meetings of the LTISD Board of Trustees:

- May 6, 2010, 6:00 p.m., Board Workshop, EDC
- May 18, 2010, 7:00 p.m., Regular Board Meeting, EDC
- June 2, 2010, 6:00 p.m., Board/Superintendent Conference, EDC
- June 15, 2010, 6:00 p.m., Board Workshop, EDC
- June 24, 2010, 7:00 p.m., Regular Board Meeting, EDC

Open Session adjourned at 7:35 p.m.

Closed Session

Trustees convened into closed session at 7:35 p.m., as permitted by the Texas Government Code Section 551.001 et. seq.

- A. Section 551.071 – Consultation with Attorney**
 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
- B. Section 551.074 – Personnel Matters**
 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
- C. Section 551.0821 - Personally Identifiable Information About Public School Student**
 1. The Board will deliberate a matter regarding a public school student and personally identifiable information about the student will necessarily be revealed by the deliberation.

Adjournment

There being no further action, the April 22, 2010 Board of Trustees' meeting adjourned at 10:00 p.m.

Jason Buddin, Vice President

Alan Williams, Secretary