

# Agenda of Regular Meeting

## The Board of Trustees Lake Travis Independent School District

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A Regular Meeting of the Board of Trustees of Lake Travis Independent School District will be held April 21, 2011, beginning at 6:30 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call To Order
2. Quorum Determination
3. Closed Session - Trustees will adjourn into Closed Session as permitted by the Texas Government Code Section 551.001 et. seq.
  - A. Section 551.071 - Consultation with Attorney
    1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
4. ***Open Session to begin approximately at 7:00 p.m.***
5. Pledge of Allegiance and Moment of Silence
6. Audience Comments
7. Superintendent's Report
  - A. LTISD Communications Department Special Recognition 3
  - B. LTHS Visual Arts Scholastic Event (VASE) Special Recognition 4
8. Discussion and/or Action
  - A. Business and Financial Services
    1. Resolution to Extend the Depository Contract with Prosperity Bank 5
    2. Designation of Elementary #6 School Site
    3. Legislative Finance Update
    4. Reverter and Option Agreement - Cypress Ranch Ltd.
  - B. Consent Agenda

1. Monthly Financial Reports - Income/Expenditures, Balance Sheet, Tax Statement & Quarterly Investment Report (February and March)	7
2. March 3, 2011 Summative Evaluation Minutes	15
3. March 10, 2011 Combined Workshop/Meeting Minutes	16
4. April 7, 2011 Board Workshop Meeting Minutes	20
9. Upcoming Meetings	
A. May 5, 2011 6:00 p.m., Board Workshop, EDC	
B. May 19, 2011 7:00 p.m., Board Meeting, EDC	
C. June 9, 2011 6:00 p.m., Board Workshop, EDC	
10. Adjournment	

## **Special Recognition – LTISD Office of Communications, Media & Community Relations**

The Lake Travis Independent School District (LTISD) Office of Communications, Media & Community Relations, garnered 12 awards for excellence in school communications at the Texas School Public Relations Association (TSPRA) Star Awards Celebration held February 23-25 during the association's annual conference.

Each year, TSPRA recognizes public relations practitioners in school districts, education foundations, education associations, and organizations for outstanding work in both print and electronic media. This year, TSPRA received more than 1,000 entries representing school communications projects completed between July 1, 2009 and June 30, 2010.

Winning entries were honored with a Silver Star certificate, for an entry that achieves its purpose with noticeable creativity, craft and skill; Gold Star certificate, for an entry that not only achieves its purpose with noticeable creativity, craft and skill, but, in the opinion of the judges, does so in an exceptional way; and Best of Category gold medallion, for an entry that stands out from all the others for its exceptional creativity and quality.

Marco Alvarado and Michele Wu received the following awards:

### **Gold Awards**

1. Brochures – ‘We Have Reason to Cheer!’ (recruitment brochure/district profile)
2. Writing – ‘Serene Hills Elementary crew sailing past expectations’
3. Photos (Sports Subject) – ‘Celebrating a tough victory’
4. Photos (Other Subjects) – ‘Hands on history’
5. Photos (Other Subjects) – ‘Hesitating dissecting’
6. Photos (Other Subjects) – ‘Kindergarten imagination’
7. Video (Special Interest/Feature) – ‘Lake Travis ISD Teachers of the Year Prize Patrol’

### **Silver Awards**

1. Published News Release (Edited) – ‘Time capsule: A trip back in time’
2. Published News Release (Edited) – ‘Lake Travis Middle School student named Texas Geographic Bee Semifinalist’
3. Photo (Sports Subject) – ‘Missed tackle’
4. Photo (Sports Subject) – ‘Double block’
5. Electronic Newsletter – ‘Currents’

TSPRA, based in Austin, is a professional organization whose members are dedicated to improving public education in Texas by promoting effective public relations practices, providing professional development for its members, and improving communication between Texans and their public schools.

## **Student Recognition – LTHS Visual Arts Scholastic Event (VASE)**

LTHS Visual Art Students had a great showing at the recent State VASE event. From over 24,000 pieces of artwork judged at regionals approximately 1,500 advanced to state. At the state level, all of our students received a medal with a superior rating.

LTHS also had 4 students, Austin Dodson, Tiffany Persaud, Natalie Rodgers and Ryman Stringer, receive the coveted Gold Seal Award given to the top 150 students in the state.

During the Hill Country Galleria's Spring Fest the Regional Art pieces and the State Art pieces will be on display. The Gold Seal pieces will travel around the state until November of 2011.

### State Medalist Superior Rating Recipients

Katie Dash

Austin Dodson (Gold Seal)

Rachel Jones

Tiffany Persaud (Gold Seal)

Sarina Saletta

Natalie Rodgers (2 pieces) (Gold Seal)

Ryman Stringer (Gold Seal)

Madeleine White

Sara Zaman

Briana Zimbelman





## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Depository Contract for 2011-2013
<b>RECOMMENDED ACTION</b>	Approval
<b>RATIONALE</b>	Chapter 45.205, Subchapter G of the Texas Education Code allows school districts the option to extend their depository contract for an additional two year period. Prosperity Bank has provided these services to Lake Travis Independent School District for the past two years. They have provided a high level of service to the District and will continue to honor the floor rate of 1% on all NOW accounts.
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Johnny W. Hill, Asst. Supt. – Business, Financial & Auxiliary Services 533-6016
<b>ATTACHMENTS</b>	1. Resolution Extending Depository Contract.
<b>MEETING DATE</b>	April 21, 2011

**Board Resolution Extending Depository Contract for Funds  
Of Independent School Districts Under Texas Education Code,  
Chapter 45, Subchapter G, School District Depositories**

Be it Resolved by the Lake Travis Independent School District that:  
*Board of Trustees*

Prosperity Bank Bank, Depository, located at Travis County,  
*Name of Depository Bank* *Name of County*

State of Texas, being a bank as that term is defined in section 45.201 of the Texas Education Code, and

Lake Travis Independent School District (EDN: 227913) agree to extend for an additional  
*Name of District*

two-year term from 9/1/2011 through 8/31/2013 the existing terms and conditions for banking services  
and rates previously agreed to in the Depository Contract in effect from 9/1/2009 through 8/31/2011

This agreement to extend is allowed under Texas Education Code, Section 45.205 Subchapter G.

AGREED AND ACCEPTED on behalf of \_\_\_\_\_  
*Name of District*

this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
*Signature of President of School Board*

AGREED AND ACCEPTED on behalf of Depository this the 31<sup>st</sup> day of March, 2011.

Prosperity Bank

*Typed Name of Depository*

*Signature of Authorized Bank Officer*

*Signature of Authorized Bank Officer*

President, Central Texas

*Title of Authorized Bank Officer*

**ACKNOWLEDGMENT**

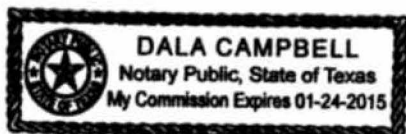
STATE OF TEXAS  
COUNTY OF Travis

Before me, the undersigned authority in and for said county and state, on this day personally appeared Michael G Meyer known to me to be the person whose name is subscribed to the foregoing *Authorized Bank Officer* instrument on behalf of the Depository named therein, and known to me to be an officer authorized to execute the foregoing instrument on behalf of said Depository, and acknowledged to me that (s)he executed the same as the act and deed of said Depository, for the purpose therein expressed and in the capacity therein stated.

Given under my hand and seal of office this the 31 day of March, 2011.

(SEAL)

Dala Campbell  
*Signature of Notary*



Notary Public in and for Travis County, Texas



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Financial Report for February & March 2011
<b>RECOMMENDED ACTION</b>	Approval
<b>RATIONALE</b>	To provide financial updates to the board and community reflecting the current financial position of the school district.
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Johnny W. Hill, Asst. Supt. – Business, Financial & Auxiliary Services 533-6016
<b>ATTACHMENTS</b>	<ol style="list-style-type: none"><li>1. Statement of Revenues/Expenditures- February &amp; March 2011</li><li>2. Balance Sheet- February &amp; March 2011</li><li>3. Tax Report- February &amp; March 2011</li><li>4. Quarterly Investment Report-February 2011</li></ol>
<b>MEETING DATE</b>	April 21, 2011

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES  
GENERAL FUND

2/28/2011		CURRENT YEAR			PRIOR YEAR		
REVENUES	BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.	
5711	CURRENT YEAR TAX REV.	\$ 61,790,898	\$ 59,745,495	\$ 2,045,403	96.69%	\$ 62,027,717	96.85%
57XX	OTHER LOC. REVENUES	2,173,000	1,662,029	510,971	76.49%	663,692	24.90%
5800	STATE PROG. REVENUE	16,088,967	10,820,619	5,268,348	67.25%	9,923,468	79.56%
5900	FEDERAL REVENUE	10,000	64,295	(54,295)	0.00%	80,311	0.00%
	TOTAL REVENUE	\$ 80,062,865	\$ 72,292,438	\$ 7,770,427	90.29%	\$ 72,695,188	91.71%
EXPENDITURES							
11	INSTRUCTION	\$ 31,530,387	\$ 15,405,033	\$ 16,125,354	48.86%	\$ 14,337,630	51.17%
12	INSTR'L RESOURCES	645,794	314,928	330,866	48.77%	309,935	51.30%
13	STAFF DEVELOPMENT	330,747	118,888	211,859	35.95%	156,612	51.65%
21	INSTRUCTIONAL ADM.	175,111	116,956	58,155	66.79%	87,262	45.65%
23	SCHOOL ADMIN.	2,396,888	1,183,432	1,213,456	49.37%	1,151,057	50.41%
31	GUID. & COUNSELING	1,641,928	820,714	821,214	49.98%	786,201	50.96%
33	HEALTH SERVICE	513,423	252,565	260,858	49.19%	248,526	51.78%
34	TRANSPORTATION	2,274,764	1,238,836	1,035,928	54.46%	1,175,405	52.13%
35	FOOD SERVICE	59,400	29,700	29,700	50.00%	29,700	57.75%
36	CO-CURRICULAR ACT.	1,725,077	982,790	742,287	56.97%	980,758	53.03%
41	GENERAL ADMIN.	2,163,511	1,047,988	1,115,523	48.44%	1,135,650	50.69%
51	PLANT & MAINT OPER.	7,327,881	3,338,326	3,989,555	45.56%	3,191,064	51.61%
52	SECURITY	248,202	131,138	117,064	52.84%	121,829	57.91%
53	NON-INSTR'L D.P.	1,169,923	664,888	505,035	56.83%	575,130	58.14%
61	COMMUNITY SERVICES	99,400	64,315	35,085	64.70%	58,008	58.11%
71	DEBT SERVICE	15,000	0	15,000	0.00%	1,257	100.00%
81	FACILITIES/CONSTRUCTION	16,200	8,100	8,100	50.00%	8,100	144.39%
91	STATE TRANSFERS	29,092,759	4,326,945	24,765,814	14.87%	4,224,763	13.93%
92	INCREMENTAL COST WADA	250,000	213,966	36,034	85.59%	104,551	41.82%
93	SPEC. ED TRF-REG. DAY	15,000	0	15,000	0.00%	0	0.00%
95	JJAEP TRANSFER PYMTS	15,000	5,530	9,470	36.87%	0	0.00%
99	TRAVIS CO. APPRAISAL	200,000	0	200,000	0.00%	105,181	61.84%
	TOTAL EXPENDITURES	\$ 81,906,395	\$ 30,265,038	\$ 51,641,357	36.95%	\$ 28,788,619	36.87%
OTHER RESOURCES AND (USES)							
7990	OTHER RESOURCES	\$ 30,000	\$ 0	\$ 30,000	0.00%	\$ 0	0.00%
8990	OTHER USES	0	0	0	0.00%	0	0.00%
8911	TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
	TOTAL RESOURCES & USES	\$ 30,000	\$ 0	\$ 30,000	0.00%	\$ 0	
1200	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,813,530)	\$ 42,027,400				
3000	BEG. FUND BAL. 9/01	24,086,663					
3000	END. FUND BAL. 8/31	\$ 22,273,133					
3111	RESERVED FUND BALANCE	399,040					
3251	UNRESERVED FUND BALANCE	21,874,093					

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES  
GENERAL FUND

3/31/2011	CURRENT YEAR			PRIOR YEAR		
REVENUES	BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711 CURRENT YEAR TAX REV.	\$ 62,289,986	\$ 60,651,872	\$ 1,638,114	97.37%	\$ 62,207,533	97.13%
57XX OTHER LOC. REVENUES	2,173,000	1,908,274	264,726	87.82%	1,679,272	63.00%
5800 STATE PROG. REVENUE	16,094,717	11,309,573	4,785,144	70.27%	10,145,296	81.34%
5900 FEDERAL REVENUE	10,000	64,333	(54,333)	0.00%	80,451	0.00%
TOTAL REVENUE	\$ 80,567,703	\$ 73,934,052	\$ 6,633,651	91.77%	\$ 74,112,552	93.50%
EXPENDITURES						
11 INSTRUCTION	\$ 30,473,099	\$ 17,962,623	\$ 12,510,476	58.95%	\$ 16,797,060	59.94%
12 INSTR'L RESOURCES	645,794	364,870	280,924	56.50%	360,700	59.70%
13 STAFF DEVELOPMENT	330,747	132,932	197,815	40.19%	178,506	58.87%
21 INSTRUCTIONAL ADM.	175,111	137,871	37,240	78.73%	100,172	52.41%
23 SCHOOL ADMIN.	2,396,888	1,376,873	1,020,015	57.44%	1,340,190	58.69%
31 GUID. & COUNSELING	1,633,121	954,605	678,516	58.45%	917,347	59.46%
33 HEALTH SERVICE	495,505	293,626	201,879	59.26%	287,881	59.98%
34 TRANSPORTATION	2,076,581	1,452,173	624,408	69.93%	1,356,130	60.15%
35 FOOD SERVICE	59,400	34,650	24,750	58.33%	34,650	67.37%
36 CO-CURRICULAR ACT.	1,725,077	1,106,602	618,475	64.15%	1,130,486	61.13%
41 GENERAL ADMIN.	2,163,511	1,209,202	954,309	55.89%	1,311,897	58.56%
51 PLANT & MAINT OPER.	7,327,881	3,824,170	3,503,711	52.19%	3,731,636	60.35%
52 SECURITY	248,202	152,443	95,759	61.42%	143,012	67.98%
53 NON-INSTR'L D.P.	1,169,923	746,531	423,392	63.81%	626,976	63.38%
61 COMMUNITY SERVICES	99,400	76,595	22,805	77.06%	71,637	71.76%
71 DEBT SERVICE	15,000	0	15,000	0.00%	1,257	100.00%
81 FACILITIES/CONSTRUCTION	16,200	9,450	6,750	58.33%	9,450	168.45%
91 STATE TRANSFERS	28,878,950	8,653,890	20,225,060	29.97%	8,449,538	27.87%
92 INCREMENTAL COST WADA	250,000	213,966	36,034	85.59%	209,732	83.89%
93 SPEC. ED TRF-REG. DAY	15,000	0	15,000	0.00%	0	0.00%
95 JJAEP TRANSFER PYMTS	15,000	5,530	9,470	36.87%	0	0.00%
99 TRAVIS CO. APPRAISAL	200,000	108,785	91,215	54.39%	105,181	61.84%
TOTAL EXPENDITURES	\$ 80,410,390	\$ 38,817,387	\$ 41,593,003	48.27%	\$ 37,163,438	47.60%
OTHER RESOURCES AND (USES)						
7990 OTHER RESOURCES	\$ 30,000	\$ 0	\$ 30,000	0.00%	\$ 0	0.00%
8990 OTHER USES	0	0	0	0.00%	0	0.00%
8911 TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
TOTAL RESOURCES & USES	\$ 30,000	\$ 0	\$ 30,000	0.00%	\$ 0	
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 187,313	\$ 35,116,665				
3000 BEG. FUND BAL. 9/01	24,086,663					
3000 END. FUND BAL. 8/31	\$ 24,273,976					
3111 RESERVED FUND BALANCE	399,040					
3251 UNRESERVED FUND BALANCE	23,874,936					

LAKE TRAVIS ISD  
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES  
 AS OF: FEBRUARY 28, 2011

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
<b>ASSETS</b>							
1101-02	Cash	\$ 31,926,472	\$ 341,635	\$ 14,100,061	\$ 3,848,260	\$ 1,616,701	51,833,129
1103-20	Temporary Investments	35,254,743		4,815,769	3,734,009	106,994	43,911,515
	Total Cash & Investments	\$ 67,181,215	\$ 341,635	\$ 18,915,830	\$ 7,582,269	\$ 1,723,695	\$ 95,744,644
1210	Property Taxes-Current	3,489,947		926,029			4,415,976
1220	Property Taxes-Delinquent	1,773,341		434,504			2,207,845
1230	Allowance-Uncollected Taxes	(457,929)		(115,352)			(573,281)
1240	Due From Federal Agencies	1,196,277					1,196,277
1250	Sundry Receivables	3,382	355				3,737
1260	Due From Funds	354,352	298,680				653,032
1280	Due From Other Funds					175,995	175,995
1290	Other Receivables	4,200	2,157			(9,678)	(3,321)
1300	Inventories, At Cost						-
	Total Receivables	\$ 6,363,570	\$ 301,192	\$ 1,245,181	\$ -	\$ 166,317	\$ 8,076,260
1400	Other Current Assets	(90,121)	(19,451)		(83)	-	(109,655)
	TOTAL ASSETS	\$ 73,454,664	\$ 623,376	\$ 20,161,011	\$ 7,582,186	\$ 1,890,012	\$ 103,711,249
<b>RESOURCES</b>							
5010	Estimated Revenue	\$ 80,092,865	\$ 7,440,257	\$ 16,742,412	\$ 44,137	\$ 395,000	\$ 104,714,671
5030	Less: Realized Revenue	(72,292,438)	(2,974,004)	(16,137,186)	(29,103)	(7,794)	(91,440,525)
5000	Revenues to be Received	\$ 7,800,427	\$ 4,466,253	\$ 605,226	\$ 15,034	\$ 387,206	\$ 13,274,146
	TOTAL ASSETS & RESOURCES	\$ 81,255,091	\$ 5,089,629	\$ 20,766,237	\$ 7,597,220	\$ 2,277,218	\$ 116,985,395
<b>LIABILITIES</b>							
2110	Accounts Payable	\$ 91,313	\$ (779)	\$ -	\$ -	\$ 8,246	\$ 98,780
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,843,154	58,164				1,901,318
2170	Due To Other Funds	454,781	2,832	254,370	9,347	99,982	821,312
2180	Due To Other Govt's	1,429					1,429
2190	Due To Student Groups						-
2140	Interest Payables						-
2150	Payroll Deduct & Withhold					5,835	5,835
	Total Current Payables	\$ 2,390,677	\$ 60,217	\$ 254,370	\$ 9,347	\$ 114,063	\$ 2,828,674
2210	Accrued Expenses					227,958	227,958
2300	Deferred Revenue	4,949,924	128,279	1,245,181			6,323,384
2400	Payable From Restricted Assets				240,108		240,108
	TOTAL LIABILITIES	\$ 7,340,601	\$ 188,496	\$ 1,499,551	\$ 249,455	\$ 342,021	\$ 9,620,124
<b>FUND EQUITY</b>							
6010	Appropriations	\$ 81,906,395	\$ 7,519,403	\$ 16,820,330	\$ 9,467,108	\$ 385,000	\$ 116,098,236
6050	Less: Expenditures	(30,265,038)	(3,484,278)	(13,251,190)	(2,119,343)	(169,539)	(49,289,388)
6030	Encumbrances	(152,663)	(11,001)	-	(339,938)	-	(503,602)
	Available Appropriations	\$ 51,488,694	\$ 4,024,124	\$ 3,569,140	\$ 7,007,827	\$ 215,461	\$ 66,305,246
4310	Reserve For Encumbrance	152,663	11,001		339,938		503,602
3600	Unreserved Fund Balance	21,874,093	866,008	15,697,546	-	1,719,736	40,157,383
3590	Reserved Fund Balance	399,040					399,040
	TOTAL LIAB. & FUND EQUITY	\$ 81,255,091	\$ 5,089,629	\$ 20,766,237	\$ 7,597,220	\$ 2,277,218	\$ 116,985,395

LAKE TRAVIS ISD  
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES  
 AS OF: MARCH 31, 2011

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
<b>ASSETS</b>							
1101-02	Cash	\$ 28,142,615	\$ 285,948	\$ 850,571	\$ 1,812,623	\$ 2,223,320	33,315,077
1103-20	Temporary Investments	31,993,791		5,097,790	3,734,009	107,007	40,932,597
	Total Cash & Investments	\$ 60,136,406	\$ 285,948	\$ 5,948,361	\$ 5,546,632	\$ 2,330,327	\$ 74,247,674
1210	Property Taxes-Current	2,538,542		673,582			3,212,124
1220	Property Taxes-Delinquent	1,706,690		418,173			2,124,863
1230	Allowance-Uncollected Taxes	(457,929)		(115,352)			(573,281)
1240	Due From Federal Agencies	1,196,277					1,196,277
1250	Sundry Receivables	3,149	(6)				3,143
1260	Due From Funds	354,838	146,254				501,092
1280	Due From Other Funds					174,835	174,835
1290	Other Receivables	4,200	2,157			(9,817)	(3,460)
1300	Inventories, At Cost						-
	Total Receivables	\$ 5,345,767	\$ 148,405	\$ 976,403	\$ -	\$ 165,018	\$ 6,635,593
1400	Other Current Assets	(104,491)	(22,626)		(102)	-	(127,219)
	TOTAL ASSETS	\$ 65,377,682	\$ 411,727	\$ 6,924,764	\$ 5,546,530	\$ 2,495,345	\$ 80,756,048
<b>RESOURCES</b>							
5010	Estimated Revenue	\$ 80,597,703	\$ 7,510,077	\$ 16,742,412	\$ 44,137	\$ 395,000	\$ 105,289,329
5030	Less: Realized Revenue	(73,934,052)	(3,275,576)	(16,420,006)	(33,261)	(9,086)	(93,671,981)
5000	Revenues to be Received	\$ 6,663,651	\$ 4,234,501	\$ 322,406	\$ 10,876	\$ 385,914	\$ 11,617,348
	TOTAL ASSETS & RESOURCES	\$ 72,041,333	\$ 4,646,228	\$ 7,247,170	\$ 5,557,406	\$ 2,881,259	\$ 92,373,396
<b>LIABILITIES</b>							
2110	Accounts Payable	\$ 88,905	\$ -	\$ -	\$ -	\$ 9,951	\$ 98,856
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,843,154	58,164				1,901,318
2170	Due To Other Funds	309,860	1,772	254,370		100,468	666,470
2180	Due To Other Gov'ts	567					567
2190	Due To Student Groups						-
2140	Interest Payables						-
2150	Payroll Deduct & Withhold					615,431	615,431
	Total Current Payables	\$ 2,242,486	\$ 59,936	\$ 254,370	\$ -	\$ 725,850	\$ 3,282,642
2210	Accrued Expenses					227,958	227,958
2300	Deferred Revenue	3,931,868	128,279	976,403			5,036,550
2400	Payable From Restricted Assets				240,108		240,108
	TOTAL LIABILITIES	\$ 6,174,354	\$ 188,215	\$ 1,230,773	\$ 240,108	\$ 953,808	\$ 8,787,258
<b>FUND EQUITY</b>							
6010	Appropriations	\$ 80,410,390	\$ 7,589,232	\$ 16,820,330	\$ 9,467,108	\$ 395,000	\$ 114,682,060
6050	Less: Expenditures	(38,817,387)	(3,997,482)	(13,251,190)	(4,149,810)	(177,284)	(60,393,153)
6030	Encumbrances	(197,491)	(28,324)	-	(224,823)	-	(450,638)
	Available Appropriations	\$ 41,395,512	\$ 3,563,426	\$ 3,569,140	\$ 5,092,475	\$ 217,716	\$ 53,838,269
4310	Reserve For Encumbrance	197,491	28,324		224,823		450,638
3600	Unreserved Fund Balance	23,874,936	866,263	2,447,257	-	1,709,735	28,898,191
3590	Reserved Fund Balance	399,040					399,040
	TOTAL LIAB. & FUND EQUITY	\$ 72,041,333	\$ 4,646,228	\$ 7,247,170	\$ 5,557,406	\$ 2,881,259	\$ 92,373,396



SUMMARY OF TAX COLLECTIONS  
AS OF MARCH 2011

2010-11 Original Tax Levy .....	\$ 80,233,490.21
Delinquent Taxes as of 8/31/10 .....	<u>3,083,545.39</u>
 Total Receivables for 2010-11 .....	 \$ 83,317,035.60
Current Year Adjustments .....	(278,251.65)
Prior Year Adjustments .....	<u>136,093.79</u>
 Adjusted Receivables.....	 \$ 83,174,877.74
Total Net Collections To Date .....	<u>(77,837,890.26)</u>
 Outstanding Receivables as of .....	 3/31/2011 <u>\$ 5,336,987.48</u>

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 61,790,898.00	\$ 60,652,662.10	\$ 1,138,235.90	98.16%
Maintenance - Prior Year Tax	800,000.00	867,655.40	(67,655.40)	108.46%
Maintenance - Penalties & Interest	<u>500,000.00</u>	<u>352,396.75</u>	<u>147,603.25</u>	<u>70.48%</u>
Sub-total	<u>\$ 63,090,898.00</u>	<u>\$ 61,872,714.25</u>	<u>\$ 1,218,183.75</u>	<u>98.07%</u>
 Debt Service - Current Tax	 \$ 16,392,412.00	 \$ 16,090,451.41	 \$ 301,960.59	 98.16%
Debt Service - Prior Year Tax	200,000.00	227,121.35	(27,121.35)	113.56%
Debt Service - Penalties & Interest	<u>125,000.00</u>	<u>92,616.07</u>	<u>32,383.93</u>	<u>74.09%</u>
Sub-total	<u>\$ 16,717,412.00</u>	<u>\$ 16,410,188.83</u>	<u>\$ 307,223.17</u>	<u>98.16%</u>
 Total Collections	 <u>\$ 79,808,310.00</u>	 <u>\$ 78,282,903.08</u>	 <u>\$ 1,525,406.92</u>	 <u>98.09%</u>

<u>Tax Collection Comparison with 2009-10: Adjusted Tax Roll</u>	<u>2010-11</u>	<u>2009-10</u>
Percent of Current Year Taxes Collected	95.98%	95.16%
Percent of Total Taxes Collected	97.35%	96.23%
Percent of Total Taxes and P & I Collected	97.91%	96.70%

<u>Tax Collection Comparison with 2009-10: Original Tax Roll</u>	<u>2010-11</u>	<u>2009-10</u>
Percent of Current Year Taxes Collected	95.65%	94.85%
Percent of Total Taxes Collected	97.01%	95.92%
Percent of Total Taxes and P & I Collected	97.57%	96.39%

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
 QUARTERLY INVESTMENT SCHEDULE  
 For the Quarter Ending 02/28/2011

INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	5,205,737	5,106,912	10,312,649	5,205,753	5,106,941	10,312,694	7,882	12,895
Debt Service	1,893,614	3,229,317	5,122,931	1,893,623	3,229,333	5,122,957	2,514	3,490
Capital Projects 2006	3,992,781	(258,773)	3,734,008	3,992,801	(258,793)	3,734,008	1,731	3,922
Tax Clearing	4,089,178	20,050,952	24,140,129	4,089,200	20,051,060	24,140,260	7,089	7,703
Workers Comp Fund	150,935	(43,941)	106,994	150,936	(43,941)	106,995	58	145
<b>TOTAL INVESTMENTS</b>	<b>15,332,245</b>	<b>28,084,467</b>	<b>43,416,711</b>	<b>15,332,313</b>	<b>28,084,600</b>	<b>43,416,913</b>	<b>19,274</b>	<b>28,155</b>

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
<b>TexPool</b>									
Local Maintenance	0.200%	2,939,245	5,302,421	8,241,666	2,939,261	5,302,450	8,241,711	3,046	4,152
Debt Service	0.200%	1,699,556	3,035,001	4,734,557	1,699,565	3,035,017	4,734,583	2,199	2,957
Capital Projects 2006	0.200%	3,731,218	(3,731,218)	0	3,731,238	(3,731,238)	0	803	2,700
Tax Clearing	0.200%	4,089,178	20,050,952	24,140,129	4,089,200	20,051,060	24,140,260	7,089	7,703
Workers Comp Fund	0.200%	106,117	41	106,158	106,118	41	106,159	41	95
<b>Total TexPool</b>		<b>12,565,314</b>	<b>24,657,197</b>	<b>37,222,510</b>	<b>12,565,382</b>	<b>24,657,330</b>	<b>37,222,712</b>	<b>13,178</b>	<b>17,607</b>
<b>MBIA</b>									
Local Maintenance	0.280%	2,066,889	413	2,067,302	2,066,889	413	2,067,302	1,078	2,445
<b>Total MBIA</b>		<b>2,066,889</b>	<b>413</b>	<b>2,067,302</b>	<b>2,066,889</b>	<b>413</b>	<b>2,067,302</b>	<b>1,078</b>	<b>2,445</b>
<b>Prosperity</b>									
Local Maintenance	0.450%	199,603	(195,922)	3,681	199,603	(195,922)	3,681	3,758	6,298
Debt Service	0.450%	194,058	194,316	388,374	194,058	194,316	388,374	315	533
Capital Projects 2006	0.450%	261,563	3,472,445	3,734,008	261,563	3,472,445	3,734,008	928	1,222
Workers Comp Fund	0.450%	44,818	(43,982)	836	44,818	(43,982)	836	17	50
<b>Total Prosperity</b>		<b>700,042</b>	<b>3,426,857</b>	<b>4,126,899</b>	<b>700,042</b>	<b>3,426,857</b>	<b>4,126,899</b>	<b>5,018</b>	<b>8,103</b>
<b>Total Money Markets</b>		<b>15,332,245</b>	<b>28,084,467</b>	<b>43,416,711</b>	<b>15,332,313</b>	<b>28,084,600</b>	<b>43,416,913</b>	<b>19,274</b>	<b>28,155</b>
<b>TOTAL INVESTMENTS</b>		<b>15,332,245</b>	<b>28,084,467</b>	<b>43,416,711</b>	<b>15,332,313</b>	<b>28,084,600</b>	<b>43,416,913</b>	<b>19,274</b>	<b>28,155</b>

The district's investment strategy for the above funds is as follows:

**Operational Funds** - Shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

**Debt Service Fund** - Shall have sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

**Capital Projects Funds** - Shall have sufficient investment liquidity to timely meet capital project obligations.

This report is prepared in compliance with Lake Travis ISD Investment Policies CDA(Legal) and CDA(Local) and with the Public Funds Investment Act, TX Govt Code Ch. 2256.

Johnny Hill, Assistant Supt. For Business and Financial Services

Date

Brad Goerke, Director of Budget and Accounting

Date

**Lake Travis Independent School District  
Board Of Trustees  
Minutes of March 3, 2011**

President Jason Buddin called the meeting of the Lake Travis Independent School District (hereafter referred to as the LTISD) Trustees to order at 6:30 p.m. on March 3, 2011, in the Live Oak room of the LTISD Educational Development Center.

The meeting notice had been posted for the time and in the manner required by law. An announcement was made that a quorum was present.

**Board Members Present:**

Jason Buddin, Alan Williams, Lisa Johnson, Alex Alexander, Fred Goff, and Mayo Davidson,

**Board Members Not Present:**

Guy Clayton

**Administrators Present:**

Dr. Rocky Kirk, Superintendent of Schools

At 6:30 p.m., LTISD Board of Trustees and Dr. Kirk convened in Closed Session, in accordance with Section 551.074 of the Government Code, to consider the summative performance evaluation of the Superintendent of Schools.

Closed Session recessed at 9:35 p.m. and the Open Session of the meeting immediately resumed. No action was taken.

With no other business, the Board adjourned the March 3, 2011, meeting at 9:35 p.m.

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Jason Buddin, President

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Lisa Johnson, Secretary

# Minutes of Board Meeting

## The Board of Trustees Lake Travis Independent School District

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A meeting of the Board of Trustees of the Lake Travis Independent School District was held March 10, 2011 at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

### Call To Order

President Jason Buddin called the meeting to order at 6:02 p.m.

### Quorum Determination

Trustees Jason Buddin, Alan Williams, Lisa Johnson, Alex Alexander, Guy Clayton, Mayo Davidson, and Fred Goff were in attendance.

### Pledge of Allegiance and Moment of Silence

Lake Travis High School senior Jason Easter led the Pledge of Allegiance. Trustee Buddin asked for a moment of silence in memory of Lake Travis High School senior Trevor Searle.

### Superintendent's Report

**LTHS Swimming & Diving Team Recognition** – Lake Travis High School principal Kimberly Brents introduced several members of the school's swimming and diving team. The student-athletes were recognized for individual and team accomplishments at the state tournament held February 18-19, 2011 at the University of Texas – Longhorn Aquatics.

### Business Financial and Auxiliary Services

- **Resolution Approving Joint Election for May 14, 2011 Board of Trustees' Election** – Susan Bohn, Deputy Superintendent and General Counsel, indicated State law requires a school district that holds an election in May to conduct a joint election with a municipality within its district. She stated that through the joint election agreement with Travis County, LITSD will be in compliance with this requirement.

A **MOTION** was made by Trustee Clayton, seconded by Trustee Johnson, to approve a Resolution Approving Joint Election for May 14, 2011 Board of Trustees Election as presented. All Trustees voted in favor.

- **Budget & Legislative Update** – Superintendent Dr. Kirk informed the Board that he had recently attended a meeting at Region XIII with other area superintendents where they received an update of pending legislation pertaining to school finance. Johnny Hill, Assistant Superintendent for Business and Financial Services, presented a timeline of recent action authored by the Texas Legislature as it pertains to the state’s budget shortfall and its potential impact to LTISD. Marco Alvarado, Director of Communications, Media and Community Relations, indicated District staff was in the process of developing a dedicated webpage that will include information on school finance and other helpful resources for the LTISD community. This item was for information purposes only; no action was required.
  
- **Bond Program Update** – Jim Ratcliff, Senior Director for Facilities, Construction and Auxiliary Services, updated the Board regarding a request to TxDOT for the installation of a signal at State Highway 71 near the Transportation and Distribution Center. He also stated that the conversion of the former transportation building behind Lake Travis High School into a full-service maintenance center is going well and is ahead of schedule; substantial completion is expected by mid-May. This item was for information purposes only; no action was required.
  
- **Bond Advisory Committee Update** – Dr. Kirk highlighted the working calendar of the 2011 bond advisory committee. He provided a brief recap of the committee’s first meeting held March 8. Mr. Ratcliff informed the Board of updates to the District’s Long Range Facilities Master Plan. This item was for information purposes only; no action was required.

### **Consent Agenda**

1. BBB (Local) Board Members: Elections
2. Textbook Adoption
3. Minutes – February 24, 2011 Regular Board Meeting

A **MOTION** was made by Trustee Davidson, seconded by Trustee Clayton, to approve the Consent Agenda as presented. All Trustees voted in favor.

## Upcoming Meetings

President Buddin announced the following future meetings of the LTISD Board of Trustees:

- A. April 7, 2011, 6:00 p.m., Board Workshop, EDC
- B. April 21, 2011, 7:00 p.m., Board Meeting, EDC
- C. May 5, 2011 6:00 p.m., Board Workshop, EDC
- D. May 19, 2011 7:00 p.m., Board Meeting, EDC

## Closed Session

Trustees adjourned into Closed Session at 7:25 p.m. as permitted by the Texas Government Code Section 551.001 et. seq.

- **Section 551.074 – Personnel Matters**

The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)

- **Section 551.071 - Consultation with Attorney**

The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).

The Board will discuss and receive legal advice from its attorney regarding pending litigation under Texas Government Code Section 552.107(1).

- a. Docket No. 079-SE-1210 before a TEA Hearing Officer

- **Section 551.072 - Deliberation regarding Real Property**

The Board will discuss the purchase, exchange, lease, or value of real property. (This may involve consultation with attorney as permitted under Section 551.071.)

## Open Session

Trustees returned from Closed Session at 9:12 p.m. No action was taken.

**Adjournment**

There being no further action, the March 10, 2011 Board of Trustees' meeting adjourned at 9:12 p.m.

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**Jason Buddin**, President

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**Lisa Johnson**, Secretary

# Minutes of Board Workshop

## The Board of Trustees Lake Travis Independent School District

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A workshop of the Board of Trustees of the Lake Travis Independent School District was held April 7, 2011 at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

### Call To Order

President Jason Buddin called the meeting to order at 6:05 p.m.

### Quorum Determination

Trustees Jason Buddin, Alan Williams, Alex Alexander, Guy Clayton, Mayo Davidson, and Fred Goff were in attendance. Lisa Johnson was not in attendance.

### Governance

- **Cancellation of Trustee Election and Declaration of Winners** – Johnny Hill, Assistant Superintendent for Business and Financial Services, stated that the candidates for school board trustee, Trustee Fred Goff and Mr. Robert Brewer, are running unopposed and that Approval of the Order of Cancellation officially cancels the election scheduled to be held on May 14, 2011. Mr. Hill added that the Oath of Office and Statement of Elected Official will be administered at the May 19, 2011, Board meeting. He concluded his comments by stating the District will save approximately \$9,000 as a result of the cancelled election.

A **MOTION** was made by Trustee Davidson, seconded by Trustee Williams, to approve the Order of Cancellation for the May 14, 2011 Board trustee election as presented. All Trustees present voted in favor.

### Student Support Services

- **District Early Childhood Services** – Jim Ratcliff, Senior Director for Facilities, Construction and Auxiliary Services, provided the Board with a brief overview pertaining to the potential construction of an independent facility that would house the District's Early Childhood Program. He stated a proposed 25,000 square foot facility would house eight classrooms for the District's Childcare program, two classrooms for the District's

PPCD (Preschool Program for Children with disabilities), and eight classrooms for the District's Pre-Kindergarten program at a cost of approximately \$6.76 million.

Becky Burnett, Assistant Superintendent for Student Support Services, provided an overview of the District's Early Childhood Programs.

Mr. Ratcliff indicated the District had received Requests for Competitive Sealed Proposals for the relocation, refurbishing, and installation of portable buildings for the District's Childcare Program. He stated bids had also been received for the installation of new portable buildings. Citing fiscal constraints, Mr. Ratcliff concluded his remarks by stating the Administration recommends not moving forward with the installation of portable buildings to accommodate the childcare program at the Lake Travis Elementary School/Educational Development Center property.

This item was for information purposes only; no action was required.

### **Business and Financial Services**

- **West Cypress Hills Elementary Tract** – Mr. Ratcliff briefed the Board on the potential site for Elementary School #6. This item was for information purposes only; no action was required.

**Legislative Update** – Mr. Hill and Susan Bohn, Deputy Superintendent and General Counsel, provided an update on the most recent actions from the Texas Legislature pertaining to school funding and how the currently proposed bills may have a detrimental impact to the District. Ms. Bohn briefly highlighted HB 500 (eases transition from TAKS to End of Course) and HB 6/SB 6 (establishment of the instructional materials allotment). This item was for information purposes only; no action was required.

### **Upcoming Meetings**

President Buddin announced the following future meetings of the LTISD Board of Trustees:

- A. April 14, 2011, 6:00 p.m., Board Workshop, EDC
- B. April 21, 2011, 7:00 p.m., Board Meeting, EDC
- C. May 5, 2011 6:00 p.m., Board Workshop, EDC
- D. May 19, 2011 7:00 p.m., Board Meeting, EDC

### **Closed Session**

Trustees adjourned into Closed Session at 7:40 p.m. as permitted by the Texas Government Code Section 551.001 et. seq.

- **Section 551.074 – Personnel Matters**

The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)

- a. Superintendent’s Goals

### **Open Session**

Trustees returned from Closed Session at 8:53 p.m. No action was taken.

### **Adjournment**

There being no further action, the April 7, 2011 Board of Trustees’ workshop adjourned at 8:53 p.m.

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**Jason Buddin**, President

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**Lisa Johnson**, Secretary