

Agenda of Regular Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of Lake Travis Independent School District will be held October 23, 2008, beginning at 6:00 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 et seq of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

1. Call To Order
2. Quorum Determination
3. Closed Session - Trustees will meet in closed session as permitted by the Texas Government Code Section 551.001 et. seq.
 - A. Section 551.074 – Personnel Matters
 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
 - a. Superintendent Contract Revision
 - B. Section 551.071 - Consultation with Attorney
 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
 2. The Board will discuss and receive legal advice from its attorney regarding pending litigation, Cause No. D-1-GN-08-003514, Meadows v. Lake Travis Independent School District.

C.	Section 551.072 - Deliberation regarding Real Property	
1.	The Board will discuss the purchase, exchange, lease, or value of real property. (This may involve consultation with attorney as permitted under Section 551.071.)	
4.	**OPEN SESSION WILL BEGIN AT 7:00 P.M.**	
5.	Pledge of Allegiance and Moment of Silence	
6.	Superintendent's Update	
A.	National Merit Scholars Recognition	3
7.	Audience Comments	
8.	Discussion and/or Action	
A.	Finance and Support Services	
1.	Bond Program Update	8
2.	Contract with Water District No. 17 and easements related thereto for the construction of wastewater facilities and the provision of wastewater services for Lake Travis Elementary School	34
B.	Consent Agenda	
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5.	Lake Travis High School Furniture Purchases for 2008-09 School Year	56
6.	Technology Purchase	61
7.	August and September 2008 Financials – Statement of Revenues & Expenditures, Balance Sheet, Summary of Tax Collections and Quarterly Investment Report (August 31, 2008)	62
8.	Minutes - September 18, 2008 Board Meeting, October 2, 2008, Board Workshop	71
9.	Upcoming Meetings	
A.	October 30, 2008, 6:00 p.m., Special Called Meeting	
B.	November 6, 2008, 6:00 p.m., Board Workshop, EDC	
C.	November 20, 2008, 7:00 p.m., Regular Board Meeting, EDC	
D.	December 11, 2008, 7:00 p.m., Regular Board Meeting, EDC	
E.	December 17, 2008, 6:00 p.m., Board/Superintendent Conference, EDC	
10.	Adjournment	

National Merit Scholarship Program

Lake Travis is very pleased to have 16 students who have been recognized by the 54th Annual National Merit Scholarship Program. Of these 16 students, nine students were recognized as Commended Students. These students placed among the top 5 percent of the 1.5 million and are recognized for their exceptional academic promise.

Five students are honored as National Hispanic Scholars or Honorable Mention finalists for their exceptional academic achievements. Out of the 200,000 students who met the selection criteria, only 25 percent are named as Scholars or Honorable Mention finalists.

One student earned recognition as a National Achievement Semi-finalist. This program recognizes academically promising African-American students throughout the Nation and provides scholarships to the most promising qualifiers. Of 150,000 high school juniors who met the selection criteria, only 1,600, approximately 10 percent, were selected as Semi-finalists.

Four LTISD students were named as National Merit semi-finalists. Over 1.5 million juniors in over 21,000 high schools entered the 2009 National Merit Program by taking the Preliminary SAT/National Merit Scholarship Qualifying Test, which served as the initial screening of program entrants. The nationwide pool of semi-finalists represents less than one percent of U. S. high school seniors. These academically talented students qualify to continue in the competition for more than 8,200 national Merit Scholarships, worth more than \$35 million.

Merit Scholars will be announced at the beginning of April in 2009.

2008-2009

National Merit Scholar Program

Taylor Adamson

National Merit Semi-Finalist National Hispanic Scholar

College Plans: New York University, Emory University, Brown University, Cornell University

Career Goal: Actor/Playwright, Magazine Editor

LTISD teacher who impacted your education: "Together Archibald McHarg and Joe Stanaland taught me that you could be smart and also a complete champion at the same time. I am extremely grateful for all the great educators I have met in the LTISD and for the wonderful education I've received."

Anna Bar

National Merit Semi-Finalist

College Plans: Georgetown, UCLA, UCSD

Career Goal: Political Scientist

LTISD teacher who impacted your education: "Mr. Vise encouraged me to take on new challenges, allowing me to constantly learn and adapt."

Maria Petty

National Merit Semi-Finalist National Hispanic Scholar

College Plans: The University of North Texas, The University of New Mexico, The University of Washington, The University of Texas at Austin

Career Goal: Psychotherapist, Orca Trainer, Behavioral Analyst

LTISD teacher who impacted your education: "Ms. Rehrig has most impacted my education. Education within the curriculum is good and plenty, but she possesses and aims to cultivate in her students a lifelong passion for learning, which is validating and outstanding."

Brian Wilson

National Merit Semi-Finalist

College Plans: The University of Texas at Austin, Texas A & M University, Rice

Career Goal: Electrical or Chemical Engineer

LTISD teacher who impacted your education: "The LTISD teacher who has most impacted my education is Mr. Archibald Gaston McHarg. He showed me, in a college-style setting, that equations and math are only one side of physics. The rest is building and working with the actual machines and mechanics the math describes."

Sarah Broeker

National Merit Commended Student

College Plans: The University of Texas at Austin

Career Goal: Environmental Engineer, Career relating to Math and Science

LTISD teacher who impacted your education: "Mr. Southward. He taught us by example and trusted us to want to learn. He proved that he is not only a great teacher but a great person overall."

Katherine Durrett

National Merit Commended Student

College Plans: Texas A & M University

Career Goal: Lawyer

LTISD teacher who impacted your education: "My 8th grade science teacher, Bair—she had a passion for science and really cared about her students, which made me care and really want to learn."

Ella Laird

National Merit Commended Student

College Plans: The University of Texas at Austin, Southwestern University

Career Goal: Writer, Opera Singer

LTISD teacher who impacted your education: "Mrs. Taggart, my 6th grade math teacher, taught me there is a difference between learning a subject and understanding it."

Abbey Lunney

National Merit Commended Student

College Plans: Duke, UNC, Clemson, The University of Texas at Austin

Career Goal: Journalist

LTISD teacher who impacted your education: "Since transferring to LTHS in January, I've met many great teachers. However, my favorite teacher of all time is Mrs. Sandy Palmquist, who taught at my former school. From the time I first met her in 7th grade to the day I left in 11th, Mrs. Palmquist nurtured an interest and a passion for the English language in me for which I am eternally grateful."

James McDonald

National Merit Commended Student

College Plans: Merchant Marine Academy, Purdue, Georgia Tech, The University of Texas at Austin

Career Goal: Naval Aviator, Engineer

LTISD teacher who impacted your education: "Coach Halfmann, because not only was he my geometry teacher, but he pushed me both morally and physically."

Kwadwo Owusu

National Merit Commended Student

National Achievement Semi-Finalist

College Plans: Washington University in St. Louis, Rice University, The University of Texas at Austin, Baylor University

Career Goal: Doctor, Orthopedic Surgeon

LTISD teacher who impacted your education: "Mr. Vise quickly turned a move-in student into a confident leader. He emphasizes the importance of academics so often that I, at times, forget that he is a band director. He taught me that I can actually lead people without words, but simply through effort and example."

Catherine Parke

National Merit Commended Student

College Plans: The University of Texas at Austin, University of Maryland at College Park, Tulane University, University of North Carolina at Chapel Hill

Career Goal: Child Psychologist and Musician

LTISD teacher who impacted your education: "Mrs. Macias, she has been my Orchestra teacher for 6 years now, and has helped me pursue my passion for music."

Rebekah Reistad

National Merit Commended Student

College Plans: Northwestern, The University of Texas at Austin, Southern Methodist University

Career Goal: CPA, Lawyer, Engineer

LTISD teacher who impacted your education: "Mrs. Goodman, because she was a great teacher who really taught me to love English and writing. Plus, she oversaw the completion of my independent research project, which was a great experience for me."

Robert D Richardson

National Merit Commended Student

College Plans: The University of Texas at Austin, Austin College, UC Davis, The University of Colorado

Career Goal: Engineering

LTISD teacher who impacted your education: "Mr. Berry, who introduced me to the field of Engineering."

Kyle Bush
National Hispanic Scholar

College Plans: The University of Texas at Austin, UC at Boulder, Texas State University, UT Dallas

Career Goal: Mechanical Engineer, Aerospace Engineer

LTISD teacher who impacted your education: "Mrs. Goodman. She is one of the smartest people I've ever met. My writing skill increased by leaps and bounds, and I got a lot out of her class."

Erin Dobbs
National Hispanic Scholar

College Plans: The University of Arkansas, Texas A & M University

Career Goal: Equine Veterinarian

LTISD teacher who impacted your education: "Mrs. Dahlstrom, because she encouraged me to get out of my comfort zone and compete in FFA competitions and shows."

Michael Streuling
National Hispanic Honorable Mention

College Plans: Brigham Young University, Williams College, Auburn, Stanford

Career Goal: Lawyer, Football Coach

LTISD teacher who impacted your education: "Coach Jason Jaynes. He has been a good role model to me academically and athletically. He treats players with respect and I'm proud to call him a friend."



AGENDA ITEM ACTION SHEET

SUBJECT	Bond Construction Update
RECOMMENDED ACTION	Provide Information
RATIONALE	To keep the Board updated on progress of the bond program
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Jim Ratcliff, Senior Director of Facilities, Construction and Support Services 533-6026
ATTACHMENTS	<ol style="list-style-type: none">1. Bond Construction Update2. Bond Financials
MEETING DATE	October 23, 2008



LAKE TRAVIS
INDEPENDENT SCHOOL DISTRICT
Every heart. Every mind. Every day.

BOND CONSTRUCTION UPDATE
REPORT TO BOARD OF TRUSTEES
October 23, 2008

Current Bond Facilities Projects

2006 Bond

- **Lake Travis High School, Lake Travis Middle School** – This project covers the expansion of Lake Travis High School to provide a student capacity of 2500 with core facilities for 3000 and the expansion of Lake Travis Middle School to provide a student capacity of 900 students:
 - All project components are now being utilized
 - The following minor items are currently incomplete and will be completed over the next 2-4 weeks:
 - Minor punchlist items
 - A few minor renovation items
 - Some exterior sitework and landscaping



LTHS / LTMS aerial photo taken 9/19/08

- **Serene Hills Elementary School** – The LTISD Planning and Construction Department is currently working with the contractor to closeout this project.
- **Safety and Security Measures** - Phase One of the Building Access and Control System is complete. Subsequent phases will be phased in over the next 24 month period.

- **Transportation Center and District Warehouse** – Initial planning work is ongoing and is expected to be completed in late 2008. Site parcel location and acquisition is currently in progress. Bidding is anticipated to occur in early 2009 with construction completion in late 2009 to early 2010.
- **Conversion of Existing Transportation Center to Maintenance Facility** – Planning for this project is ongoing and will be bid with the new Transportation Center/Warehouse project. The conversion renovation work will commence with the completion of the new Transportation Center and is scheduled to take approximately 5 months to complete.
- **Educational Development Center** – Planning work for the second phase of the Educational Development Center conversion is ongoing and will be bid with the new Transportation Center/Warehouse project. Construction will begin with the completion of the District Warehouse project. Construction is scheduled to take approximately 4 months to complete.
- **Maintenance, Technology, Instructional, Food and Nutrition Services, Transportation Buses/Vehicles** – Maintenance repairs and upgrades to facilities, replacements and upgrades of equipment and infrastructure for technology, instructional equipment and related items, food service and nutrition equipment and facilities, and buses and related vehicles and equipment for transportation are included in this bond program and are taking place on an as-needed basis across the timeframe of the bond program.
- **Land Acquisition for Future Facilities** – The district is currently reviewing and evaluating opportunities for the acquisition of land for future facilities and has acquired two Middle School sites and one Elementary School site, with the acquisition of land for a High School, an additional Elementary School, a Central Events Center, and the Transportation Center/District Warehouse still in progress.

Completed Facilities Projects

2006 Bond

- **Administration Building Renovations** – this project covered the conversion of the former board room in the Administration Building to offices for the Human Resources Department and the replacement of building heating system water piping and was completed in August 2007.
- **Hudson Bend Middle School Expansion Phase II** – this project covered the expansion of Hudson Bend Middle School to accommodate 900 students and included the following components and was completed in May 2007.
 - Expansion of the drama instructional facilities
 - Additional bleacher seating at the main gym
 - Expansion of the Cafeteria
 - Construction of a new Dance instructional area
 - Construction of a new 4 classroom addition
 - Expansion of parking facilities and the addition of bleacher seating, lighting and a concession stand / restroom building at the football field
 - Site landscaping and irrigation

- **Elementary School Upgrades and Renovations** – This project included the following upgrades and renovations and was completed in August 2006.
 - **Lakeway Elementary School**
 - Library expansion
 - Ceiling tile replacement throughout original building
 - Floor replacement at needed areas
 - Corridor tackstrips
 - Sinks added at nurse’s area and special services area
 - Gym floor replacement
 - Sound absorption panels at gym and cafeteria
 - Walking track around playfield area
 - Security fencing and gates
 - Landscaping at front building entry areas
 - **Bee Cave Elementary School**
 - New secure entry vestibule
 - Corridor tackstrips
 - Walking track around playfield area
 - Security fencing and gates
 - **Lake Pointe Elementary School**
 - New secure entry vestibule
 - Replacement of stair nosings
 - Corridor tackstrips
 - Walking track around playfield area
 - **Lake Travis Elementary School**
 - Corridor tackstrips
 - Walking track around playfield area
- **Safety and Security Measures**
 - RaptorWare visitor background screening systems have been installed in each school reception area. This project was completed in August 2006.
 - Surveillance cameras have been installed at all school campuses. This project was completed in March 2008.

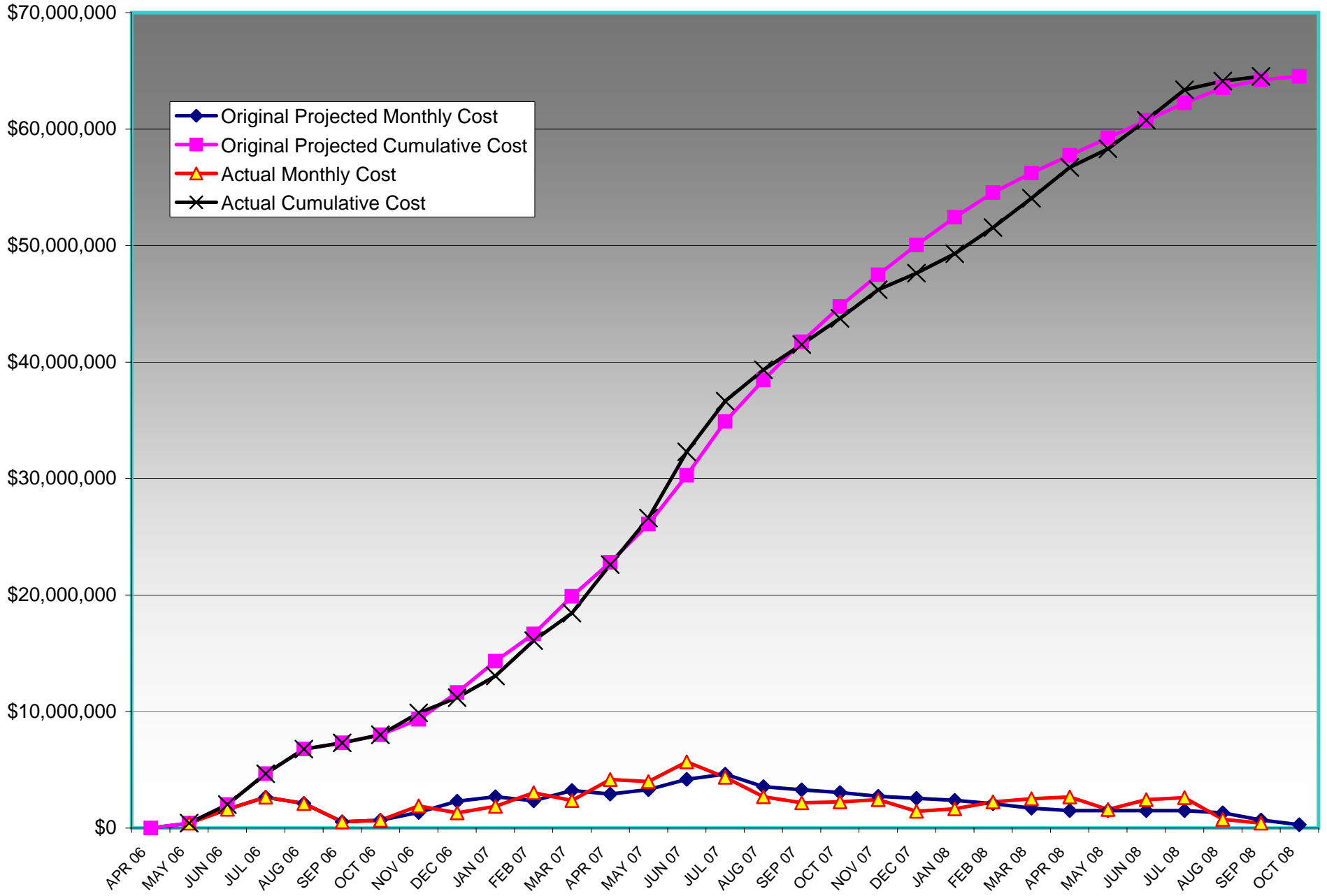
2004 Bond

- **Hudson Bend Middle School Expansion – Phase I** – This project included the installation of a new 6 lane running track and football field and was completed in August 2006.
- **Conversion of existing Building 100 at the original Lake Travis Elementary School to an Educational Development Center** – The condition of Building 100 at the original Lake Travis Elementary School allowed this building to be economically salvaged and a portion of it converted to meeting and training facilities for district staff and faculty. This project was completed in December 2005.
- **Lake Travis Elementary School** – This project, located on Kollmeyer Drive at Ranch Road 620, was completed and opened for school in August 2005.
- **Maintenance Upgrade Projects** – This project included upgrades to roofing, waterproofing, mechanical equipment and alarm systems at Lake Travis High School, Lake Travis Middle School and the Administration Building and was completed in August 2005.

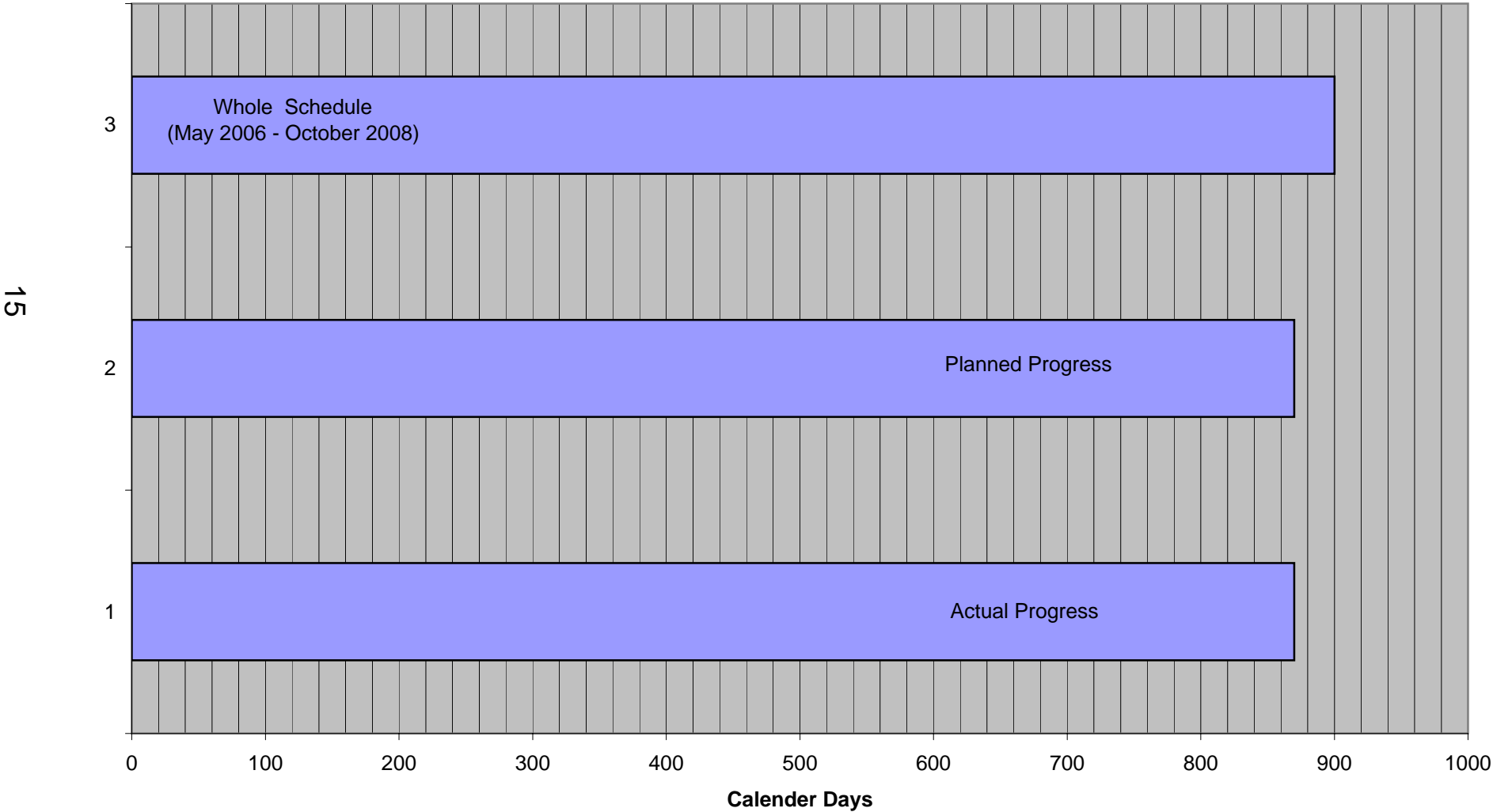
- **Energy Management Controls System** – The installation of a district wide energy management and control system was completed in September 2005.
- **Expansion of Lakeway, Bee Cave, and Lake Pointe Elementary Schools** – This project expanded the capacity of each of these schools to 850 students and was completed for the start of school in August 2004.
- **Expansion/Renovation of the Lake Travis Middle School Kitchen and Cafeteria** – This project included the expansion and renovation of the kitchen and dining area at Lake Travis Middle School and was completed in August 2004.

2006-2008 LTISD HIGH SCHOOL AND MIDDLE SCHOOL PROJECT

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SCHEDULE CHART - SEPTEMBER, 2008
LTISD HIGH SCHOOL AND MIDDLE SCHOOL PROJECT



Lake Travis ISD
 2004 Bond Program (3 Year)
 August 31, 2008

Resources	Original Budget	Amended Budget	Total Revenue	Amended Balance
1. Bond Proceeds	36,275,000	36,275,000	36,275,000	0
2. Interest Revenue	0	686,753	687,584	-831
3. Other Resources	0	128,886	128,886	0
Total Resources	36,275,000	37,090,639	37,091,470	-831

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
1. Lake Travis Elementary School	12,772,000	13,337,732	13,312,290	25,442
2. Elementary School Expansions	8,853,575	9,252,915	9,252,915	0
3. Building Improvements	7,774,030	6,269,838	6,269,838	0
4. Other Programs				
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0
Library Books	210,000	208,184	208,184	0
Transportation	1,300,000	1,259,846	1,259,846	0
Technology	2,498,750	2,498,309	2,498,309	0
Athletic Facilities	286,000	678,314	678,314	0
Educational Development Center	0	765,943	765,943	0
Utility Upgrades	500,000	1,012,583	22,580	990,003
Tranfers-Out & Arbitrage	0	80,000	70,000	10,000
Total 2004 Bond Program	36,274,355	37,089,994	36,064,551	1,025,443

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2004 Bond Program
 August 31, 2008

		Original Budget	Amended Budget	Total Expend.	Amended Balance	Diff Between Orig & Amend Bud
1. Lake Travis Elementary School	10	12,772,000	13,337,732	13,312,290.44	25,441.56	-565,732
2. Elementary School Expansions:						
Lakeway Elementary Expansion	20	3,107,700	2,844,967	2,844,966.94	0.06	262,733
Bee Cave Elementary Expansion	20	2,525,000	2,827,073	2,827,072.71	0.29	-302,073
Lake Pointe Elementary Expansion	20	2,675,875	2,838,948	2,838,948.13	-0.13	-163,073
Total Elementary Expansions		8,308,575	8,510,988	8,510,987.78	0.22	-202,413
Portable Relocation	71	250,000	389,172	389,171.92	0.08	-139,172
Elementary Playscapes/Playcourts	46	295,000	352,755	352,755.01	-0.01	-57,755
Total Elementary Other		545,000	741,927	741,926.93	0.07	-196,927
Total Elementary		21,625,575	22,590,647	22,565,205.15	25,441.85	-965,072
3. Immediate District Needs:						
Maintenance Projects						
Fire and Security	41	155,000	129,937	129,937.00	0.00	25,063
HVAC, Electrical	42	4,470,880	3,170,657	3,170,657.06	-0.06	1,300,223
Mechanical Controls	43	950,500	966,553	966,553.35	-0.35	-16,053
Roofing, Water Penetration	44	1,607,650	1,487,691	1,487,691.68	-0.68	119,959
District Improvements	47	0	0	0.00	0.00	0
Total Maintenance Projects		7,184,030	5,754,838	5,754,839.09	-1.09	1,429,192
Food Service Projects	45	590,000	515,000	514,998.89	1.11	75,000
Other Programs						
Prior Year Reimbursements	00	1,700,000	1,700,000	1,700,000.00	0.00	0
Library Books	31	210,000	208,184	208,183.97	0.03	1,816
Transportation	51	1,300,000	1,259,846	1,259,846.45	-0.45	40,154
Technology	32	2,498,750	2,498,309	2,498,309.47	-0.47	441
Athletic Facilities/Phase I	61	286,000	678,314	678,314.37	-0.37	-392,314
Educational Development Center	90	0	765,943	765,942.81	0.19	-765,943
Total Other Program Needs		5,994,750	7,110,596	7,110,597.07	-1.07	-1,115,846
Total Immediate District Needs		13,768,780	13,380,434	13,380,435.05	-1.05	388,346
4. Miscellaneous:						
Wastewater	80	500,000	1,012,583	22,580.03	990,002.97	-512,583
Bond Issue	01	380,000	26,330	26,330.47	-0.47	353,670
Transfers-Out	00	0	80,000	70,000.00	10,000.00	-80,000
Total Miscellaneous		880,000	1,118,913	118,910.50	1,000,002.50	-238,913
Total Program		36,274,355	37,089,994	36,064,550.70	1,025,443.30	-815,639
Interest Revenue		0	686,753	687,583.56	-830.56	686,753
Other Resources		0	128,886	128,886.47	-0.47	128,886
Total Resources		0	815,639	816,470.03	-831.03	815,639
Net Budget Position for Bond Program						0

Lake Travis ISD
 2004 Bond Program (3 Year)
 August 31, 2008

Appropriations	Original Budget	Amended Budget	Prior Expenditures	Current Month Expenditures	Total Expended	Balance to Complete Projects
1. Lake Travis Elementary School	12,772,000	13,337,732	13,255,405	56,885	13,312,290	25,442
2. Elementary School Expansions	8,853,575	9,252,915	9,252,915	0	9,252,915	0
3. Building Improvements	7,774,030	6,269,838	6,269,838	0	6,269,838	0
4. Other Programs						
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0	1,726,330	0
Library Books	210,000	208,184	208,184	0	208,184	0
Transportation	1,300,000	1,259,846	1,259,846	0	1,259,846	0
Technology	2,498,750	2,498,309	2,498,309	0	2,498,309	0
Athletic Facilities	286,000	678,314	678,314	0	678,314	0
Educational Development Center	0	765,943	765,943	0	765,943	0
Utility Upgrades	500,000	1,012,583	18,725	3,855	22,580	990,003
Tranfers-Out	0	80,000	70,000	0	70,000	10,000
Total Program	36,274,355	37,089,994	36,003,810	60,740	36,064,551	1,025,443

	Original Budget	Amended Budget	Prior Revenues	Current Month Revenues	Total Revenues	Balance to Complete Projects
Other Resources	0	815,639	814,364	2,106	816,470	-831
Current Fund Balance						0

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2004 Bond Program
 August 31, 2008

	Detail Pg.	Original Budget	Amended Budget	Estimated Need	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Expend. 2006-07	Expend. 2007-08	Total Expend.	Amended Balance	Diff Between Budget
1. Lake Travis Elementary School	1	12,772,000	13,337,732	13,159,335	2,325,435.43	10,753,651.84	141,622.54	4,844.00	86,736.63	13,312,290.44	25,442	-565,732
2. Elementary School Expansions:												
Lakeway Elementary Expansion	2	3,107,700	2,844,967	2,844,967	2,706,719.98	9,676.62	0.00	0.00		2,844,966.94	0	262,733
Bee Cave Elementary Expansion	3	2,525,000	2,827,073	2,864,616	2,776,305.42	30,633.09	-64,144.00	0.00		2,827,072.71	0	-302,073
Lake Pointe Elementary Expansion	4	2,675,875	2,838,948	2,838,948	2,761,501.62	18,296.51	0.00	0.00		2,838,948.13	0	-163,073
Total Elementary Expansions		8,308,575	8,510,988	8,548,531	8,244,527.02	58,606.22	-64,144.00	0.00	0.00	8,510,987.78	0	-202,413
Portable Relocation-71		250,000	389,172	390,000	336,842.72	50,215.20	2,114.00	0.00		389,171.92	0	-139,172
Elementary Playscapes/Playcourts-46		295,000	352,755	351,000	199,355.00	117,026.00	36,374.01			352,755.01	0	-57,755
Total Elemenatary Other		545,000	741,927	741,000	536,197.72	167,241.20	38,488.01	0.00	0.00	741,926.93	0	-196,927
Total Elementary		21,625,575	22,590,647	22,448,866	11,106,160.17	10,979,499.26	115,966.55	4,844.00	86,736.63	22,565,205.15	25,442	-965,072
3. Immediate District Needs:												
Maintenance Projects												
Fire and Security -41	5	155,000	129,937	131,000	0.00	129,937.00	0.00			129,937.00	0	25,063
HVAC, Electrical-42	5	4,470,880	3,170,657	3,196,420	269,223.00	2,719,895.22	181,538.84	0.00		3,170,657.06	0	1,300,223
Mechanical Controls-43	5	950,500	966,553	898,000.00	243,893.12	627,503.00	95,157.23			966,553.35	0	-16,053
Roofing, Water Penetration-44	5	1,607,650	1,487,691	1,542,920	251,874.00	1,159,990.90	75,826.78	0.00		1,487,691.68	-1	119,959
District Improvements-47	5	0	0	60,000	0	0	0	0		0	0	0
Total Maintenance Projects		7,184,030	5,754,838	791,496	764,990.12	4,637,326.12	352,522.85	0.00	0.00	5,754,839.09	-1	1,429,192
Food Service Projects-45	5	590,000	515,000	585,000	436,703.19	56,774.50	1,044.20	20,477.00	0.00	514,998.89	1	75,000
Other Programs												
Prior Year Reimbursements - 00		1,700,000	1,700,000	1,700,000	1,700,000.00	0.00	0.00	0.00		1,700,000.00	0	0
Library Books - 31		210,000	208,184	210,000	37,636.89	77,981.24	92,565.84	0.00		208,183.97	0	1,816
Transportation - 51		1,300,000	1,259,846	1,300,000	435,060.18	458,675.87	356,822.00	9,288.40		1,259,846.45	0	40,154
Technology - 32		2,498,750	2,498,309	2,498,750	561,509.59	1,200,135.11	442,455.79	294,208.98		2,498,309.47	0	441
Athletic Facilities/Phase I - 61		286,000	678,314	658,276	13,187.36	49,454.51	595,634.13	20,038.37		678,314.37	0	-392,314
Educational Development Center- 90		0	765,943	752,725	0.00	66,969.30	698,973.51	0.00		765,942.81	0	-765,943
Total Other Program Needs		5,994,750	7,110,596	7,119,751	2,747,394.02	1,853,216.03	2,186,451.27	323,535.75	0.00	7,110,597.07	-1	-1,115,846
Total Immediate District Needs		13,768,780	13,380,434	8,496,247	3,949,087.33	6,547,316.65	2,540,018.32	344,012.75	0.00	13,380,435.05	-1	388,346
4. Miscellaneous:												
Wastewater-80		500,000	1,012,583	820,000		18,725.00	0.00		3,855.03	22,580.03	990,003	-512,583
Bond Issue-01		380,000	26,330	26,330	26,330.47		0.00			26,330.47	0	353,670
Transfers-Out		0	80,000	70,000				70,000.00		70,000.00	10,000	-80,000
Total Miscellaneous		880,000	1,118,913	916,330	26,330.47	18,725.00	0.00	70,000.00	3,855.03	118,910.50	1,000,003	-238,913
Total Program		36,274,355	37,089,994	31,861,443	15,081,577.97	17,545,540.91	2,655,984.87	418,856.75	90,591.66	36,064,550.70	1,025,443	-815,639
Interest Revenue		0	686,753	606,753	125,292.71	335,212.79	126,441.24	61,895.10	38,741.72	687,583.56	-831	686,753
Other Resources		0	128,886	137,000	27,767.10	27,956.60	73,162.77			128,886.47	0	128,886
Total Resources			815,639	743,753	153,059.81	363,169.39	199,604.01	61,895.10	38,741.72	816,470.03	-831	815,639
Net Budget Position for Bond Program												0

Lake Travis ISD
 2004 Bond Program (3 Year)
 September 30, 2008

Resources	Original Budget	Amended Budget	Total Revenue	Amended Balance
1. Bond Proceeds	36,275,000	36,275,000	36,275,000	0
2. Interest Revenue	0	686,753	696,525	-9,772
3. Other Resources	0	128,886	128,886	0
Total Resources	36,275,000	37,090,639	37,100,411	-9,772

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
1. Lake Travis Elementary School	12,772,000	13,337,732	13,312,290	25,442
2. Elementary School Expansions	8,853,575	9,252,915	9,252,915	0
3. Building Improvements	7,774,030	6,269,838	6,269,838	0
4. Other Programs				
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0
Library Books	210,000	208,184	208,184	0
Transportation	1,300,000	1,259,846	1,259,846	0
Technology	2,498,750	2,498,309	2,498,309	0
Athletic Facilities	286,000	678,314	678,314	0
Educational Development Center	0	765,943	765,943	0
Utility Upgrades	500,000	1,012,583	24,565	988,018
Tranfers-Out & Arbitrage	0	80,000	70,000	10,000
Total 2004 Bond Program	36,274,355	37,089,994	36,066,536	1,023,458

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2004 Bond Program
 September 30, 2008

		Original Budget	Amended Budget	Total Expend.	Amended Balance	Diff Between Orig & Amend Bud
1. Lake Travis Elementary School	10	12,772,000	13,337,732	13,312,290.44	25,441.56	-565,732
2. Elementary School Expansions:						
Lakeway Elementary Expansion	20	3,107,700	2,844,967	2,844,966.94	0.06	262,733
Bee Cave Elementary Expansion	20	2,525,000	2,827,073	2,827,072.71	0.29	-302,073
Lake Pointe Elementary Expansion	20	2,675,875	2,838,948	2,838,948.13	-0.13	-163,073
Total Elementary Expansions		8,308,575	8,510,988	8,510,987.78	0.22	-202,413
Portable Relocation	71	250,000	389,172	389,171.92	0.08	-139,172
Elementary Playscapes/Playcourts	46	295,000	352,755	352,755.01	-0.01	-57,755
Total Elementary Other		545,000	741,927	741,926.93	0.07	-196,927
Total Elementary		21,625,575	22,590,647	22,565,205.15	25,441.85	-965,072
3. Immediate District Needs:						
Maintenance Projects						
Fire and Security	41	155,000	129,937	129,937.00	0.00	25,063
HVAC, Electrical	42	4,470,880	3,170,657	3,170,657.06	-0.06	1,300,223
Mechanical Controls	43	950,500	966,553	966,553.35	-0.35	-16,053
Roofing, Water Penetration	44	1,607,650	1,487,691	1,487,691.68	-0.68	119,959
District Improvements	47	0	0	0.00	0.00	0
Total Maintenance Projects		7,184,030	5,754,838	5,754,839.09	-1.09	1,429,192
Food Service Projects	45	590,000	515,000	514,998.89	1.11	75,000
Other Programs						
Prior Year Reimbursements	00	1,700,000	1,700,000	1,700,000.00	0.00	0
Library Books	31	210,000	208,184	208,183.97	0.03	1,816
Transportation	51	1,300,000	1,259,846	1,259,846.45	-0.45	40,154
Technology	32	2,498,750	2,498,309	2,498,309.47	-0.47	441
Athletic Facilities/Phase I	61	286,000	678,314	678,314.37	-0.37	-392,314
Educational Development Center	90	0	765,943	765,942.81	0.19	-765,943
Total Other Program Needs		5,994,750	7,110,596	7,110,597.07	-1.07	-1,115,846
Total Immediate District Needs		13,768,780	13,380,434	13,380,435.05	-1.05	388,346
4. Miscellaneous:						
Wastewater	80	500,000	1,012,583	24,565.32	988,017.68	-512,583
Bond Issue	01	380,000	26,330	26,330.47	-0.47	353,670
Transfers-Out	00	0	80,000	70,000.00	10,000.00	-80,000
Total Miscellaneous		880,000	1,118,913	120,895.79	998,017.21	-238,913
Total Program		36,274,355	37,089,994	36,066,535.99	1,023,458.01	-815,639
Interest Revenue		0	686,753	696,524.60	-9,771.60	686,753
Other Resources		0	128,886	128,886.47	-0.47	128,886
Total Resources		0	815,639	825,411.07	-9,772.07	815,639
Net Budget Position for Bond Program						0

Lake Travis ISD
 2004 Bond Program (3 Year)
 September 30, 2008

Appropriations	Original Budget	Amended Budget	Prior Expenditures	Current Month Expenditures	Total Expended	Balance to Complete Projects
1. Lake Travis Elementary School	12,772,000	13,337,732	13,312,290	0	13,312,290	25,442
2. Elementary School Expansions	8,853,575	9,252,915	9,252,915	0	9,252,915	0
3. Building Improvements	7,774,030	6,269,838	6,269,838	0	6,269,838	0
4. Other Programs						
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0	1,726,330	0
Library Books	210,000	208,184	208,184	0	208,184	0
Transportation	1,300,000	1,259,846	1,259,846	0	1,259,846	0
Technology	2,498,750	2,498,309	2,498,309	0	2,498,309	0
Athletic Facilities	286,000	678,314	678,314	0	678,314	0
Educational Development Center	0	765,943	765,943	0	765,943	0
Utility Upgrades	500,000	1,012,583	22,580	1,985	24,565	988,018
Tranfers-Out	0	80,000	70,000	0	70,000	10,000
Total Program	36,274,355	37,089,994	36,064,551	1,985	36,066,536	1,023,458

	Original Budget	Amended Budget	Prior Revenues	Current Month Revenues	Total Revenues	Balance to Complete Projects
Other Resources	0	815,639	823,231	2,180	825,411	-9,772
Current Fund Balance						0

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2004 Bond Program
 September 30, 2008

Detail Pg.	Original Budget	Amended Budget	Estimated Need	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Expend. 2006-07	Expend. 2007-08	Expend. 2008-09	Total Expend.	Amended Balance	Diff Between Budget	
1. Lake Travis Elementary School	1	12,772,000	13,337,732	13,159,335	2,325,435.43	10,753,651.84	141,622.54	4,844.00	86,736.63	13,312,290.44	25,441.56	-565,732	
2. Elementary School Expansions:													
Lakeway Elementary Expansion	2	3,107,700	2,844,967	2,844,967	2,706,719.98	9,676.62	0.00	0.00		2,844,966.94	0.06	262,733	
Bee Cave Elementary Expansion	3	2,525,000	2,827,073	2,864,616	2,776,305.42	30,633.09	-64,144.00	0.00		2,827,072.71	0.29	-302,073	
Lake Pointe Elementary Expansion	4	2,675,875	2,838,948	2,838,948	2,761,501.62	18,296.51	0.00	0.00		2,838,948.13	-0.13	-163,073	
Total Elementary Expansions		8,308,575	8,510,988	8,548,531	8,244,527.02	58,606.22	-64,144.00	0.00	0.00	8,510,987.78	0.22	-202,413	
Portable Relocation-71		250,000	389,172	390,000	336,842.72	50,215.20	2,114.00	0.00		389,171.92	0.08	-139,172	
Elementary Playscapes/Playcourts-46		295,000	352,755	351,000	199,355.00	117,026.00	36,374.01			352,755.01	-0.01	-57,755	
Total Elementary Other		545,000	741,927	741,000	536,197.72	167,241.20	38,488.01	0.00	0.00	741,926.93	0.07	-196,927	
Total Elementary		21,625,575	22,590,647	22,448,866	11,106,160.17	10,979,499.26	115,966.55	4,844.00	86,736.63	0.00	22,565,205.15	25,441.85	-965,072
3. Immediate District Needs:													
Maintenance Projects													
Fire and Security -41	5	155,000	129,937	131,000	0.00	129,937.00	0.00			129,937.00	0.00	25,063	
HVAC, Electrical-42	5	4,470,880	3,170,657	3,196,420	269,223.00	2,719,895.22	181,538.84	0.00		3,170,657.06	-0.06	1,300,223	
Mechanical Controls-43	5	950,500	966,553	898,000.00	243,893.12	627,503.00	95,157.23			966,553.35	-0.35	-16,053	
Roofing, Water Penetration-44	5	1,607,650	1,487,691	1,542,920	251,874.00	1,159,990.90	75,826.78	0.00		1,487,691.68	-0.68	119,959	
District Improvements-47	5	0	0	60,000	0	0	0	0		0	0.00	0	
Total Maintenance Projects		7,184,030	5,754,838	791,496	764,990.12	4,637,326.12	352,522.85	0.00	0.00	5,754,839.09	-1.09	1,429,192	
Food Service Projects-45	5	590,000	515,000	585,000	436,703.19	56,774.50	1,044.20	20,477.00	0.00	0.00	514,998.89	1.11	75,000
Other Programs													
Prior Year Reimbursements - 00		1,700,000	1,700,000	1,700,000	1,700,000.00	0.00	0.00	0.00		1,700,000.00	0.00	0	
Library Books - 31		210,000	208,184	210,000	37,636.89	77,981.24	92,565.84	0.00		208,183.97	0.03	1,816	
Transportation - 51		1,300,000	1,259,846	1,300,000	435,060.18	458,675.87	356,822.00	9,288.40		1,259,846.45	-0.45	40,154	
Technology - 32		2,498,750	2,498,309	2,498,750	561,509.59	1,200,135.11	442,455.79	294,208.98		2,498,309.47	-0.47	441	
Athletic Facilities/Phase I - 61		286,000	678,314	658,276	13,187.36	49,454.51	595,634.13	20,038.37		678,314.37	-0.37	-392,314	
Educational Development Center- 90		0	765,943	752,725	0.00	66,969.30	698,973.51	0.00		765,942.81	0.19	-765,943	
Total Other Program Needs		5,994,750	7,110,596	7,119,751	2,747,394.02	1,853,216.03	2,186,451.27	323,535.75	0.00	0.00	7,110,597.07	-1.07	-1,115,846
Total Immediate District Needs		13,768,780	13,380,434	8,496,247	3,949,087.33	6,547,316.65	2,540,018.32	344,012.75	0.00	0.00	13,380,435.05	-1.05	388,346
4. Miscellaneous:													
Wastewater-80		500,000	1,012,583	820,000		18,725.00	0.00		3,855.03	1,985.29	24,565.32	988,017.68	-512,583
Bond Issue-01		380,000	26,330	26,330	26,330.47		0.00				26,330.47	-0.47	353,670
Transfers-Out		0	80,000	70,000				70,000.00			70,000.00	10,000.00	-80,000
Total Miscellaneous		880,000	1,118,913	916,330	26,330.47	18,725.00	0.00	70,000.00	3,855.03	120,895.79	998,017.21	-238,913	
Total Program		36,274,355	37,089,994	31,861,443	15,081,577.97	17,545,540.91	2,655,984.87	418,856.75	90,591.66	0.00	36,066,535.99	1,023,458.01	-815,639
Interest Revenue		0	686,753	606,753	125,292.71	335,212.79	126,441.24	68,655.80	38,741.72	2,180.34	696,524.60	-9,771.60	686,753
Other Resources		0	128,886	137,000	27,767.10	27,956.60	73,162.77				128,886.47	-0.47	128,886
Total Resources			815,639	743,753	153,059.81	363,169.39	199,604.01	68,655.80	38,741.72		825,411.07	-9,772.07	815,639
Net Budget Position for Bond Program													0

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Lake Travis ISD
 2006 Bond Program Summary
 August 31, 2008

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	126,830,000.00	127,847,316.00	127,847,316.74	(0.74)
2 Interest Revenue	0.00	7,700,000.00	7,903,902.86	(203,902.86)
3 Interest Subject to Arbitrage Rebate	0.00	570,000.00	568,840.40	1,159.60
4 Other	0.00	557,946.00	557,320.26	625.74
Total Resources	126,830,000.00	136,675,262.00	136,877,380.26	(202,118.26)

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #5	15,875,000.00	16,863,864.00	16,148,286.93	715,577.07
20 Lake Travis Middle School	9,227,000.00	9,774,711.00	9,507,112.63	267,598.37
20 Hudson Bend Middle School	3,098,000.00	3,776,243.00	3,690,646.20	85,596.80
30 Lake Travis High School	56,305,000.00	61,945,082.00	60,781,764.32	1,163,317.68
40 Transportation Facility/Warehouse	6,015,000.00	6,021,000.00	112,530.00	5,908,470.00
50 Stadium	1,135,000.00	1,217,666.00	1,198,932.16	18,733.84
Construction/Renovation	91,655,000.00	99,598,566.00	91,439,272.24	8,159,293.76
60 Small Renovation Improvements	3,633,930.00	2,812,450.00	1,942,477.06	869,972.94
70 Building Equipment	417,700.00	611,500.00	318,883.34	292,616.66
80 Other Equipment	12,853,370.00	12,398,837.00	6,623,087.07	5,775,749.93
90 Land	15,750,000.00	15,791,443.00	3,126,802.25	12,664,640.75
91 Bond Issuance Costs	1,975,000.00	1,073,585.00	1,006,933.60	66,651.40
92 General Fund Reimbursements	545,000.00	545,000.00	531,000.00	14,000.00
93 Interest Costs (Arbitrage)	0.00	570,000.00	0.00	570,000.00
94 Contingency	0.00	3,273,881.00	0.00	3,273,881.00
Other Programs	35,175,000.00	37,076,696.00	13,549,183.32	23,527,512.68
Total 2006 Bond Program	126,830,000.00	136,675,262.00	104,988,455.56	31,686,806.44

This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.

Lake Travis ISD
2006 Bond Program
Summary - Level 1

August 31, 2008

	Original Budget	Amended Budget	Total Resources	Amended Balance	Budget Difference
Resources					
1 Bond Proceeds	126,830,000	127,847,316	127,847,316.74	(0.74)	1,017,316.00
2 Interest Revenue	0	7,700,000	7,903,902.86	(203,902.86)	7,700,000.00
3 Interest Subject to Arbitrage Rebate	0	570,000	568,840.40	1,159.60	570,000.00
4 Other	0	557,946	557,320.26	625.74	557,946.00
Total Resources	126,830,000	136,675,262	136,877,380.26	(202,118.26)	9,845,262.00
	Original Budget	Amended Budget	Total Expended	Amended Balance	Budget Difference
Appropriations					
10 Elementary School #5	15,875,000	16,863,864	16,148,286.93	715,577.07	988,864.00
20 Lake Travis Middle School	9,227,000	9,774,711	9,507,112.63	267,598.37	547,711.00
20 Hudson Bend Middle School	3,098,000	3,776,243	3,690,646.20	85,596.80	678,243.00
30 Lake Travis High School	56,305,000	61,945,082	60,781,764.32	1,163,317.68	5,640,082.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	112,530.00	5,908,470.00	6,000.00
50 Stadium	1,135,000	1,217,666	1,198,932.16	18,733.84	82,666.00
Construction/Renovation	91,655,000	99,598,566	91,439,272.24	8,159,293.76	7,943,566.00
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	1,042,914.85	105,295.15	95,460.00
62 Small Maintenance Projects	1,621,180	339,240	95,029.98	244,210.02	(1,281,940.00)
63 Educational Development Center	570,000	570,000	110,000.00	460,000.00	0.00
64 Portables	390,000	390,000	360,201.98	29,798.02	0.00
65 District Upgrades	0	365,000	334,330.25	30,669.75	365,000.00
Small Renovation Improvements	3,633,930	2,812,450	1,942,477.06	869,972.94	(821,480.00)
71 Access Controls	229,200	229,200	109,864.45	119,335.55	0.00
72 Criminal Background Systems	17,500	17,500	11,948.48	5,551.52	0.00
73 Security Surveillance	50,000	243,800	197,070.41	46,729.59	193,800.00
74 Mechanical	121,000	121,000	0.00	121,000.00	0.00
Building Equipment	417,700	611,500	318,883.34	292,616.66	193,800.00
81 Instructional Books/Equipment	1,495,000	1,495,000	943,215.13	551,784.87	0.00
82 Technology	8,335,000	8,029,657	3,904,663.68	4,124,993.32	(305,343.00)
83 Transportation	2,505,000	2,505,000	1,542,785.84	962,214.16	0.00
84 Maintenance	333,370	327,370	221,058.42	106,311.58	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	11,364.00	30,446.00	(143,190.00)
Other Equipment	12,853,370	12,398,837	6,623,087.07	5,775,749.93	(454,533.00)
90 Land	15,750,000	15,791,443	3,126,802.25	12,664,640.75	41,443.00
91 Bond Issuance Costs	1,975,000	1,073,585	1,006,933.60	66,651.40	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	531,000.00	14,000.00	0.00
93 Interest Costs (Arbitrage)	0	570,000	0.00	570,000.00	570,000.00
94 Contingency	0	3,273,881	0.00	3,273,881.00	3,273,881.00
Other Costs/Contingencies	2,520,000	5,462,466	1,537,933.60	3,924,532.40	2,942,466.00
Total 2006 Bond Program	126,830,000	136,675,262	104,988,455.56	31,686,806.44	9,845,262.00
Balance			31,888,924.70		

Lake Travis ISD
2006 Bond Program
Summary - Level 1 Current Month
August 31, 2008

	Original Budget	Amended Budget	Prior Revenues	Curr. Month Revenues	Total Resources	Amended Balance	Budget Difference
Resources							
1 Bond Proceeds	126,830,000	127,847,316	127,847,316.74	0.00	127,847,316.74	(0.74)	1,017,316.00
2 Interest Revenue	0	7,700,000	7,830,492.60	73,410.26	7,903,902.86	(203,902.86)	7,700,000.00
3 Interest Subject to Arbitrage Rebate	0	570,000	568,840.40	0.00	568,840.40	1,159.60	570,000.00
4 Other	0	557,946	557,320.26	0.00	557,320.26	625.74	557,946.00
Total Resources	126,830,000	136,675,262	136,803,970.00	73,410.26	136,877,380.26	(202,118.26)	9,845,262.00
Appropriations							
	Original Budget	Amended Budget	Prior Expended	Curr. Month Expend.	Total Expended	Amended Balance	Budget Difference
10 Elementary School #5	15,875,000	16,863,864	15,804,224.14	344,062.79	16,148,286.93	715,577.07	988,864.00
20 Lake Travis Middle School	9,227,000	9,774,711	9,345,706.11	161,406.52	9,507,112.63	267,598.37	547,711.00
20 Hudson Bend Middle School	3,098,000	3,776,243	3,687,121.20	3,525.00	3,690,646.20	85,596.80	678,243.00
30 Lake Travis High School	56,305,000	61,945,082	56,931,555.66	3,850,208.66	60,781,764.32	1,163,317.68	5,640,082.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	140,664.26	(28,134.26)	112,530.00	5,908,470.00	6,000.00
50 Stadium	1,135,000	1,217,666	1,198,932.16	0.00	1,198,932.16	18,733.84	82,666.00
Construction/Renovation	91,655,000	99,598,566	87,108,203.53	4,331,068.71	91,439,272.24	8,159,293.76	7,943,566.00
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	1,062,577.20	(19,662.35)	1,042,914.85	105,295.15	95,460.00
62 Small Maintenance Projects	1,621,180	339,240	64,399.98	30,630.00	95,029.98	244,210.02	(1,281,940.00)
63 Educational Development Center	570,000	570,000	137,509.22	(27,509.22)	110,000.00	460,000.00	0.00
64 Portables	390,000	390,000	359,751.98	450.00	360,201.98	29,798.02	0.00
65 District Upgrades	0.00	365,000.00	173,103.25	161,227.00	334,330.25	30,669.75	334,330.25
Small Renovation Improvements	3,633,930	2,812,450	1,797,341.63	145,135.43	1,942,477.06	869,972.94	(821,480.00)
71 Access Controls	229,200	229,200	35,567.80	74,296.65	109,864.45	119,335.55	0.00
72 Criminal Background Systems	17,500	17,500	11,948.48	0.00	11,948.48	5,551.52	0.00
73 Security Surveillance	50,000	243,800	197,070.41	0.00	197,070.41	46,729.59	193,800.00
74 Mechanical	121,000	121,000	0.00	0.00	0.00	121,000.00	0.00
Building Equipment	417,700	611,500	244,586.69	74,296.65	318,883.34	292,616.66	193,800.00
81 Instructional Books/Equipment	1,495,000	1,495,000	787,870.33	155,344.80	943,215.13	551,784.87	0.00
82 Technology	8,335,000	8,029,657	3,815,516.86	89,146.82	3,904,663.68	4,124,993.32	(305,343.00)
83 Transportation	2,505,000	2,505,000	1,542,785.84	0.00	1,542,785.84	962,214.16	0.00
84 Maintenance	333,370	327,370	221,058.42	0.00	221,058.42	106,311.58	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	11,364.00	0.00	11,364.00	30,446.00	(143,190.00)
Other Equipment	12,853,370	12,398,837	6,378,595.45	244,491.62	6,623,087.07	5,775,749.93	(454,533.00)
90 Land	15,750,000	15,791,443	3,126,502.25	300.00	3,126,802.25	12,664,640.75	41,443.00
91 Bond Issuance Costs	1,975,000	1,073,585	1,006,933.60	0.00	1,006,933.60	66,651.40	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	531,000.00	0.00	531,000.00	14,000.00	0.00
93 Interest Costs (Arbitrage)	0	570,000	0.00	0.00	0.00	570,000.00	570,000.00
94 Contingency	0	3,273,881	0.00	0.00	0.00	3,273,881.00	3,273,881.00
Other Costs/Contingencies	2,520,000	5,462,466	1,537,933.60	0.00	1,537,933.60	3,924,532.40	2,942,466.00
Total 2006 Bond Program	126,830,000	136,675,262	100,193,163.15	4,795,292.41	104,988,455.56	31,686,806.44	9,845,262.00
Balance	0	0	36,610,806.85	(4,721,882.15)	31,888,924.70	(31,888,924.70)	0.00

The expenditures do not include encumbrances, as on other schedules, so as to capture the actual expenditures for the month.

Lake Travis ISD
2006 Bond Program
Summary - Level 2

August 31, 2008

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Resources	Total Resources	Amended Balance	Budget Difference	
Resources											
1 Bond Proceeds	126,830,000	127,847,316	74,403,585.69	53,443,731.05			127,847,316.74	127,847,316.74	(0.74)	1,017,316	
2 Interest Revenue	0	7,700,000	1,341,129.50	4,595,630.31	1,967,143.05		7,903,902.86	7,903,902.86	(203,902.86)	7,700,000	
3 Interest Subject to Arbitrage Rebate	0	570,000		568,840.40			568,840.40	568,840.40	1,159.60	570,000	
4 Other	0	557,946	426,443.00	70,000.00	60,877.26		557,320.26	557,320.26	625.74	557,946	
Total Resources	126,830,000	136,675,262	76,171,158.19	58,678,201.76	2,028,020.31	0.00	136,877,380.26	0.00	136,877,380.26	(202,118.26)	9,845,262

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Expended	Encumbr.	Total Committed	Amended Balance	Budget Difference
Appropriations											
10 Elementary School #5	15,875,000	16,863,864	1,434,474.20	10,740,360.32	3,973,452.41	0.00	16,148,286.93	0.00	16,148,286.93	715,577.07	988,864
20 Lake Travis Middle School	9,227,000	9,774,711	1,244,295.20	4,897,967.45	3,364,849.98	0.00	9,507,112.63	0.00	9,507,112.63	267,598.37	547,711
20 Hudson Bend Middle School	3,098,000	3,776,243	2,122,329.05	1,515,332.65	52,984.50	0.00	3,690,646.20	0.00	3,690,646.20	85,596.80	678,243
30 Lake Travis High School	56,305,000	61,945,082	8,356,143.66	29,567,328.01	22,858,292.65	0.00	60,781,764.32	0.00	60,781,764.32	1,163,317.68	5,640,082
40 Transportation Facility/Warehouse	6,015,000	6,021,000	0.00	140,664.26	(28,134.26)	0.00	112,530.00	0.00	112,530.00	5,908,470.00	6,000
50 Stadium	1,135,000	1,217,666	760,411.63	435,415.35	3,105.18	0.00	1,198,932.16	0.00	1,198,932.16	18,733.84	82,666

Construction/Renovation	91,655,000	99,598,566	13,917,653.74	47,297,068.04	30,224,550.46	0.00	91,439,272.24	0.00	91,439,272.24	8,159,293.76	7,943,566
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	674,721.50	317,587.98	50,605.37	0.00	1,042,914.85	0.00	1,042,914.85	105,295.15	95,460
62 Small Maintenance Projects	1,621,180	339,240	9,650.00	34,463.00	50,916.98	0.00	95,029.98	0.00	95,029.98	244,210.02	(1,281,940)
63 Educational Development Center	570,000	570,000	0.00	137,509.22	(27,509.22)	0.00	110,000.00	0.00	110,000.00	460,000.00	0
64 Portables	390,000	390,000	308,918.02	42,058.96	9,225.00	0.00	360,201.98	0.00	360,201.98	29,798.02	0
65 District Upgrades	0	365,000	0.00	99,612.57	234,717.68	0.00	334,330.25	0.00	334,330.25	30,669.75	365,000

Small Renovation Improvements	3,633,930	2,812,450	993,289.52	631,231.73	317,955.81	0.00	1,942,477.06	0.00	1,942,477.06	869,972.94	(821,480)
71 Access Controls	229,200	229,200	0.00	0.00	109,864.45	0.00	109,864.45	0.00	109,864.45	119,335.55	0
72 Criminal Background Systems	17,500	17,500	11,948.48	0.00	0.00	0.00	11,948.48	0.00	11,948.48	5,551.52	0
73 Security Surveillance	50,000	243,800	0.00	171,293.37	25,777.04	0.00	197,070.41	0.00	197,070.41	46,729.59	193,800
74 Mechanical	121,000	121,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,000.00	0

Building Equipment	417,700	611,500	11,948.48	171,293.37	135,641.49	0.00	318,883.34	0.00	318,883.34	292,616.66	193,800
81 Instructional Books/Equipment	1,495,000	1,495,000	189,156.20	340,286.45	413,772.48	0.00	943,215.13	0.00	943,215.13	551,784.87	0
82 Technology	8,335,000	8,029,657	211,149.00	1,835,800.84	1,857,713.84	0.00	3,904,663.68	0.00	3,904,663.68	4,124,993.32	(305,343)
83 Transportation	2,505,000	2,505,000	777,374.92	56,262.92	709,148.00	0.00	1,542,785.84	0.00	1,542,785.84	962,214.16	0
84 Maintenance	333,370	327,370	74,155.25	58,884.17	88,019.00	0.00	221,058.42	0.00	221,058.42	106,311.58	(6,000)
85 Food & Nutrition Services	185,000	41,810	11,364.00	0.00	0.00	0.00	11,364.00	0.00	11,364.00	30,446.00	(143,190)

Other Equipment	12,853,370	12,398,837	1,263,199.37	2,291,234.38	3,068,653.32	0.00	6,623,087.07	0.00	6,623,087.07	5,775,749.93	(454,533)
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	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Expended	Encumbr.	Total Committed	Amended Balance	Budget Difference
90 Land	15,750,000	15,791,443	16,474.93	54,292.50	3,056,034.82	0.00	3,126,802.25	0.00	3,126,802.25	12,664,640.75	41,443
91 Bond Issuance Costs	1,975,000	1,073,585	582,075.19	424,858.41			1,006,933.60		1,006,933.60	66,651.40	(901,415)
92 General Fund Reimbursements	545,000	545,000	531,000.00				531,000.00		531,000.00	14,000.00	0
93 Interest Costs (Arbitrage)	0	570,000					0.00		0.00	570,000.00	570,000
94 Contingency	0	3,273,881					0.00		0.00	3,273,881.00	3,273,881
Other Costs/Contingencies	2,520,000	5,462,466	1,113,075.19	424,858.41	0.00	0.00	1,537,933.60	0.00	1,537,933.60	3,924,532.40	2,942,466
Total 2006 Bond Program	126,830,000	136,675,262	17,315,641.23	50,869,978.43	36,802,835.90	0.00	104,988,455.56	0.00	104,988,455.56	31,686,806.44	9,845,262
Balance	0	0	58,855,516.96	7,808,223.33	(34,774,815.59)	0.00	31,888,924.70	0.00	31,888,924.70	(31,888,924.70)	0

Lake Travis ISD
 2006 Bond Program Summary
 September 30, 2008

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	126,830,000.00	127,847,316.00	127,847,316.74	(0.74)
2 Interest Revenue	0.00	7,700,000.00	7,970,312.82	(270,312.82)
3 Interest Subject to Arbitrage Rebate	0.00	570,000.00	568,840.40	1,159.60
4 Other	0.00	557,946.00	557,320.26	625.74
Total Resources	126,830,000.00	136,675,262.00	136,943,790.22	(268,528.22)

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #5	15,875,000.00	16,863,864.00	16,181,145.50	682,718.50
20 Lake Travis Middle School	9,227,000.00	9,774,711.00	9,507,112.63	267,598.37
20 Hudson Bend Middle School	3,098,000.00	3,776,243.00	3,690,646.20	85,596.80
30 Lake Travis High School	56,305,000.00	61,945,082.00	60,898,859.34	1,046,222.66
40 Transportation Facility/Warehouse	6,015,000.00	6,021,000.00	112,530.00	5,908,470.00
50 Stadium	1,135,000.00	1,217,666.00	1,198,932.16	18,733.84
Construction/Renovation	91,655,000.00	99,598,566.00	91,589,225.83	8,009,340.17
60 Small Renovation Improvements	3,633,930.00	2,812,450.00	1,944,493.06	867,956.94
70 Building Equipment	417,700.00	611,500.00	318,883.34	292,616.66
80 Other Equipment	12,853,370.00	12,398,837.00	6,639,124.03	5,759,712.97
90 Land	15,750,000.00	15,791,443.00	3,128,857.25	12,662,585.75
91 Bond Issuance Costs	1,975,000.00	1,073,585.00	1,006,933.60	66,651.40
92 General Fund Reimbursements	545,000.00	545,000.00	531,000.00	14,000.00
93 Interest Costs (Arbitrage)	0.00	570,000.00	0.00	570,000.00
94 Contingency	0.00	3,273,881.00	0.00	3,273,881.00
Other Programs	35,175,000.00	37,076,696.00	13,569,291.28	23,507,404.72
Total 2006 Bond Program	126,830,000.00	136,675,262.00	105,158,517.11	31,516,744.89

This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.

Lake Travis ISD
2006 Bond Program
Summary - Level 1
September 30, 2008

	Original Budget	Amended Budget	Total Resources	Amended Balance	Budget Difference
Resources					
1 Bond Proceeds	126,830,000	127,847,316	127,847,316.74	(0.74)	1,017,316.00
2 Interest Revenue	0	7,700,000	7,970,312.82	(270,312.82)	7,700,000.00
3 Interest Subject to Arbitrage Rebate	0	570,000	568,840.40	1,159.60	570,000.00
4 Other	0	557,946	557,320.26	625.74	557,946.00
Total Resources	126,830,000	136,675,262	136,943,790.22	(268,528.22)	9,845,262.00
	Original Budget	Amended Budget	Total Expended	Amended Balance	Budget Difference
Appropriations					
10 Elementary School #5	15,875,000	16,863,864	16,181,145.50	682,718.50	988,864.00
20 Lake Travis Middle School	9,227,000	9,774,711	9,507,112.63	267,598.37	547,711.00
20 Hudson Bend Middle School	3,098,000	3,776,243	3,690,646.20	85,596.80	678,243.00
30 Lake Travis High School	56,305,000	61,945,082	60,898,859.34	1,046,222.66	5,640,082.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	112,530.00	5,908,470.00	6,000.00
50 Stadium	1,135,000	1,217,666	1,198,932.16	18,733.84	82,666.00
Construction/Renovation	91,655,000	99,598,566	91,589,225.83	8,009,340.17	7,943,566.00
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	1,042,914.85	105,295.15	95,460.00
62 Small Maintenance Projects	1,621,180	339,240	95,029.98	244,210.02	(1,281,940.00)
63 Educational Development Center	570,000	570,000	110,000.00	460,000.00	0.00
64 Portables	390,000	390,000	360,201.98	29,798.02	0.00
65 District Upgrades	0	365,000	336,346.25	28,653.75	365,000.00
Small Renovation Improvements	3,633,930	2,812,450	1,944,493.06	867,956.94	(821,480.00)
71 Access Controls	229,200	229,200	109,864.45	119,335.55	0.00
72 Criminal Background Systems	17,500	17,500	11,948.48	5,551.52	0.00
73 Security Surveillance	50,000	243,800	197,070.41	46,729.59	193,800.00
74 Mechanical	121,000	121,000	0.00	121,000.00	0.00
Building Equipment	417,700	611,500	318,883.34	292,616.66	193,800.00
81 Instructional Books/Equipment	1,495,000	1,495,000	959,252.09	535,747.91	0.00
82 Technology	8,335,000	8,029,657	3,904,663.68	4,124,993.32	(305,343.00)
83 Transportation	2,505,000	2,505,000	1,542,785.84	962,214.16	0.00
84 Maintenance	333,370	327,370	221,058.42	106,311.58	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	11,364.00	30,446.00	(143,190.00)
Other Equipment	12,853,370	12,398,837	6,639,124.03	5,759,712.97	(454,533.00)
90 Land	15,750,000	15,791,443	3,128,857.25	12,662,585.75	41,443.00
91 Bond Issuance Costs	1,975,000	1,073,585	1,006,933.60	66,651.40	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	531,000.00	14,000.00	0.00
93 Interest Costs (Arbitrage)	0	570,000	0.00	570,000.00	570,000.00
94 Contingency	0	3,273,881	0.00	3,273,881.00	3,273,881.00
Other Costs/Contingencies	2,520,000	5,462,466	1,537,933.60	3,924,532.40	2,942,466.00
Total 2006 Bond Program	126,830,000	136,675,262	105,158,517.11	31,516,744.89	9,845,262.00
Balance			31,785,273.11		

Lake Travis ISD
2006 Bond Program
Summary - Level 1 Current Month
September 30, 2008

	Original Budget	Amended Budget	Prior Revenues	Curr. Month Revenues	Total Resources	Amended Balance	Budget Difference
Resources							
1 Bond Proceeds	126,830,000	127,847,316	127,847,316.74	0.00	127,847,316.74	(0.74)	1,017,316.00
2 Interest Revenue	0	7,700,000	7,903,902.86	66,409.96	7,970,312.82	(270,312.82)	7,700,000.00
3 Interest Subject to Arbitrage Rebate	0	570,000	568,840.40	0.00	568,840.40	1,159.60	570,000.00
4 Other	0	557,946	557,320.26	0.00	557,320.26	625.74	557,946.00
Total Resources	126,830,000	136,675,262	136,877,380.26	66,409.96	136,943,790.22	(268,528.22)	9,845,262.00
Appropriations							
	Original Budget	Amended Budget	Prior Expended	Curr. Month Expend.	Total Expended	Amended Balance	Budget Difference
10 Elementary School #5	15,875,000	16,863,864	16,148,286.93	32,858.57	16,181,145.50	682,718.50	988,864.00
20 Lake Travis Middle School	9,227,000	9,774,711	9,507,112.63	0.00	9,507,112.63	267,598.37	547,711.00
20 Hudson Bend Middle School	3,098,000	3,776,243	3,690,646.20	0.00	3,690,646.20	85,596.80	678,243.00
30 Lake Travis High School	56,305,000	61,945,082	60,781,764.32	117,095.02	60,898,859.34	1,046,222.66	5,640,082.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	112,530.00	0.00	112,530.00	5,908,470.00	6,000.00
50 Stadium	1,135,000	1,217,666	1,198,932.16	0.00	1,198,932.16	18,733.84	82,666.00
Construction/Renovation	91,655,000	99,598,566	91,439,272.24	149,953.59	91,589,225.83	8,009,340.17	7,943,566.00
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	1,042,914.85	0.00	1,042,914.85	105,295.15	95,460.00
62 Small Maintenance Projects	1,621,180	339,240	95,029.98	0.00	95,029.98	244,210.02	(1,281,940.00)
63 Educational Development Center	570,000	570,000	110,000.00	0.00	110,000.00	460,000.00	0.00
64 Portables	390,000	390,000	360,201.98	0.00	360,201.98	29,798.02	0.00
65 District Upgrades	0.00	365,000.00	334,330.25	2,016.00	336,346.25	28,653.75	336,346.25
Small Renovation Improvements	3,633,930	2,812,450	1,942,477.06	2,016.00	1,944,493.06	867,956.94	(821,480.00)
71 Access Controls	229,200	229,200	109,864.45	0.00	109,864.45	119,335.55	0.00
72 Criminal Background Systems	17,500	17,500	11,948.48	0.00	11,948.48	5,551.52	0.00
73 Security Surveillance	50,000	243,800	197,070.41	0.00	197,070.41	46,729.59	193,800.00
74 Mechanical	121,000	121,000	0.00	0.00	0.00	121,000.00	0.00
Building Equipment	417,700	611,500	318,883.34	0.00	318,883.34	292,616.66	193,800.00
81 Instructional Books/Equipment	1,495,000	1,495,000	943,215.13	16,036.96	959,252.09	535,747.91	0.00
82 Technology	8,335,000	8,029,657	3,904,663.68	0.00	3,904,663.68	4,124,993.32	(305,343.00)
83 Transportation	2,505,000	2,505,000	1,542,785.84	0.00	1,542,785.84	962,214.16	0.00
84 Maintenance	333,370	327,370	221,058.42	0.00	221,058.42	106,311.58	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	11,364.00	0.00	11,364.00	30,446.00	(143,190.00)
Other Equipment	12,853,370	12,398,837	6,623,087.07	16,036.96	6,639,124.03	5,759,712.97	(454,533.00)
90 Land	15,750,000	15,791,443	3,126,802.25	2,055.00	3,128,857.25	12,662,585.75	41,443.00
91 Bond Issuance Costs	1,975,000	1,073,585	1,006,933.60	0.00	1,006,933.60	66,651.40	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	531,000.00	0.00	531,000.00	14,000.00	0.00
93 Interest Costs (Arbitrage)	0	570,000	0.00	0.00	0.00	570,000.00	570,000.00
94 Contingency	0	3,273,881	0.00	0.00	0.00	3,273,881.00	3,273,881.00
Other Costs/Contingencies	2,520,000	5,462,466	1,537,933.60	0.00	1,537,933.60	3,924,532.40	2,942,466.00
Total 2006 Bond Program	126,830,000	136,675,262	104,988,455.56	170,061.55	105,158,517.11	31,516,744.89	9,845,262.00
Balance	0	0	31,888,924.70	(103,651.59)	31,785,273.11	(31,785,273.11)	0.00

The expenditures do not include encumbrances, as on other schedules, so as to capture the actual expenditures for the month.

Lake Travis ISD
 2006 Bond Program
 Summary - Level 2
 September 30, 2008

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Resources	Total Resources	Amended Balance	Budget Difference	
Resources											
1 Bond Proceeds	126,830,000	127,847,316	74,403,585.69	53,443,731.05			127,847,316.74	127,847,316.74	(0.74)	1,017,316	
2 Interest Revenue	0	7,700,000	1,341,129.50	4,595,630.31	1,967,143.05	66,409.96	7,970,312.82	7,970,312.82	(270,312.82)	7,700,000	
3 Interest Subject to Arbitrage Rebate	0	570,000		568,840.40			568,840.40	568,840.40	1,159.60	570,000	
4 Other	0	557,946	426,443.00	70,000.00	60,877.26		557,320.26	557,320.26	625.74	557,946	
Total Resources	126,830,000	136,675,262	76,171,158.19	58,678,201.76	2,028,020.31	66,409.96	136,943,790.22	0.00	136,943,790.22	(268,528.22)	9,845,262

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Expended	Encumbr.	Total Committed	Amended Balance	Budget Difference
Appropriations											
10 Elementary School #5	15,875,000	16,863,864	1,434,474.20	10,740,360.32	3,973,452.41	32,858.57	16,181,145.50	70,058.79	16,251,204.29	612,659.71	988,864
20 Lake Travis Middle School	9,227,000	9,774,711	1,244,295.20	4,897,967.45	3,364,849.98	0.00	9,507,112.63	0.00	9,507,112.63	267,598.37	547,711
20 Hudson Bend Middle School	3,098,000	3,776,243	2,122,329.05	1,515,332.65	52,984.50	0.00	3,690,646.20	0.00	3,690,646.20	85,596.80	678,243
30 Lake Travis High School	56,305,000	61,945,082	8,356,143.66	29,567,328.01	22,858,292.65	117,095.02	60,898,859.34	274,098.41	61,172,957.75	772,124.25	5,640,082
40 Transportation Facility/Warehouse	6,015,000	6,021,000	0.00	140,664.26	(28,134.26)	0.00	112,530.00	0.00	112,530.00	5,908,470.00	6,000
50 Stadium	1,135,000	1,217,666	760,411.63	435,415.35	3,105.18	0.00	1,198,932.16	0.00	1,198,932.16	18,733.84	82,666
Construction/Renovation	91,655,000	99,598,566	13,917,653.74	47,297,068.04	30,224,550.46	149,953.59	91,589,225.83	344,157.20	91,933,383.03	7,665,182.97	7,943,566
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	674,721.50	317,587.98	50,605.37	0.00	1,042,914.85	0.00	1,042,914.85	105,295.15	95,460
62 Small Maintenance Projects	1,621,180	339,240	9,650.00	34,463.00	50,916.98	0.00	95,029.98	14,748.00	109,777.98	229,462.02	(1,281,940)
63 Educational Development Center	570,000	570,000	0.00	137,509.22	(27,509.22)	0.00	110,000.00	0.00	110,000.00	460,000.00	0
64 Portables	390,000	390,000	308,918.02	42,058.96	9,225.00	0.00	360,201.98	0.00	360,201.98	29,798.02	0
65 District Upgrades	0	365,000	0.00	99,612.57	234,717.68	2,016.00	336,346.25	0.00	336,346.25	28,653.75	365,000
Small Renovation Improvements	3,633,930	2,812,450	993,289.52	631,231.73	317,955.81	2,016.00	1,944,493.06	14,748.00	1,959,241.06	853,208.94	(821,480)
71 Access Controls	229,200	229,200	0.00	0.00	109,864.45	0.00	109,864.45	0.00	109,864.45	119,335.55	0
72 Criminal Background Systems	17,500	17,500	11,948.48	0.00	0.00	0.00	11,948.48	0.00	11,948.48	5,551.52	0
73 Security Surveillance	50,000	243,800	0.00	171,293.37	25,777.04	0.00	197,070.41	0.00	197,070.41	46,729.59	193,800
74 Mechanical	121,000	121,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,000.00	0
Building Equipment	417,700	611,500	11,948.48	171,293.37	135,641.49	0.00	318,883.34	0.00	318,883.34	292,616.66	193,800
81 Instructional Books/Equipment	1,495,000	1,495,000	189,156.20	340,286.45	413,772.48	16,036.96	959,252.09	13,376.33	972,628.42	522,371.58	0
82 Technology	8,335,000	8,029,657	211,149.00	1,835,800.84	1,857,713.84	0.00	3,904,663.68	0.00	3,904,663.68	4,124,993.32	(305,343)
83 Transportation	2,505,000	2,505,000	777,374.92	56,262.92	709,148.00	0.00	1,542,785.84	0.00	1,542,785.84	962,214.16	0
84 Maintenance	333,370	327,370	74,155.25	58,884.17	88,019.00	0.00	221,058.42	0.00	221,058.42	106,311.58	(6,000)
85 Food & Nutrition Services	185,000	41,810	11,364.00	0.00	0.00	0.00	11,364.00	0.00	11,364.00	30,446.00	(143,190)
Other Equipment	12,853,370	12,398,837	1,263,199.37	2,291,234.38	3,068,653.32	16,036.96	6,639,124.03	13,376.33	6,652,500.36	5,746,336.64	(454,533)

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Expended	Encumbr.	Total Committed	Amended Balance	Budget Difference
90 Land	15,750,000	15,791,443	16,474.93	54,292.50	3,056,034.82	2,055.00	3,128,857.25	0.00	3,128,857.25	12,662,585.75	41,443
91 Bond Issuance Costs	1,975,000	1,073,585	582,075.19	424,858.41			1,006,933.60		1,006,933.60	66,651.40	(901,415)
92 General Fund Reimbursements	545,000	545,000	531,000.00				531,000.00		531,000.00	14,000.00	0
93 Interest Costs (Arbitrage)	0	570,000					0.00		0.00	570,000.00	570,000
94 Contingency	0	3,273,881					0.00		0.00	3,273,881.00	3,273,881
Other Costs/Contingencies	2,520,000	5,462,466	1,113,075.19	424,858.41	0.00	0.00	1,537,933.60	0.00	1,537,933.60	3,924,532.40	2,942,466
Total 2006 Bond Program	126,830,000	136,675,262	17,315,641.23	50,869,978.43	36,802,835.90	170,061.55	105,158,517.11	372,281.53	105,530,798.64	31,144,463.36	9,845,262
Balance	0	0	58,855,516.96	7,808,223.33	(34,774,815.59)	(103,651.59)	31,785,273.11	(372,281.53)	31,412,991.58	(31,412,991.58)	0



AGENDA ITEM ACTION SHEET

SUBJECT	Lake Travis Elementary School / EDC Site Wastewater Conversion
RECOMMENDED ACTION	Authorize the Administration to negotiate and execute a contract with Travis County Water Control and Improvement District No. 17 and easements related thereto for the construction of wastewater facilities and the provision of wastewater services for the Lake Travis Elementary School / EDC site for a contract price not to exceed \$826,000.
RATIONALE	<p>Bids were received by Travis County WCID No. 17 on October 2, 2008 for the construction of wastewater connection lines and a lift station to connect the Lake Travis Elementary School and EDC site to the WCID 17 wastewater system. The low bids for the construction portion of this project ranged from \$417,523 to \$443,720, and WCID 17 and the project engineers are currently finalizing their evaluation of these bids and the bidders. The bids received are within the projected budget and funds available for this project.</p> <p>The contract with WCID 17 will also include \$219,000 for 30 Lakeway MUD LUE's and \$118,110 for LTISD's prorated cost to tie-in to the existing wastewater transmission system, and a \$45,000 construction contingency allowance.</p>
BUDGET PROVISIONS	2004 Bond Program
RESOURCE PERSONNEL	Jim Ratcliff, Senior Director Facilities, Construction and Support Services 533-6026
ATTACHMENTS	None
MEETING DATE	October 23, 2008



AGENDA ITEM ACTION SHEET

SUBJECT	School Health Advisory Committee Recommendations- Human Sexuality Curriculum
RECOMMENDED ACTION	Approval
RATIONALE	<p>EHAA (Legal) requires that the Board approve a program for human sexuality instruction in the District, based on advice from the School Health Advisory Committee (SHAC). The SHAC has met and discussed human sexuality programming at all grade levels. Following are recommendations to enrich the current curriculum:</p> <ol style="list-style-type: none">1. Add a hygiene lesson for 4th grade girls2. Add "Worth the Wait" for 6th grade girls and boys3. Add "Austin Lifeguard" to 8th grade science classes for girls and boys4. Add "Austin Lifeguard" to high school health classes
BUDGET PROVISIONS	Purchase "Worth the Wait" through the Curriculum and Instruction budget
RESOURCE PERSONNEL	Myra Pettit, Assistant Superintendent, Curriculum and Instructional Services
ATTACHMENTS	None
MEETING DATE	October 23, 2008



AGENDA ITEM ACTION SHEET

SUBJECT	Investment Policy CDA – Legal and Local
RECOMMENDED ACTION	Approval
RATIONALE	<p>State statute requires the Board of Trustees to review the district’s investment policy on an annual basis. The policy emphasizes the safety of principal and liquidity as it provides guidance to investing district funds. The most recent policy update approved by the Board of Trustees was in November 2007.</p> <p>No proposed changes are recommended to the district’s investment policy.</p>
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Bob Hart, Assistant Superintendent of Business and Financial Services 533-6016
ATTACHMENTS	1. CDA – Legal and Local
MEETING DATE	October 23, 2008

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

All investments made by the District shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules or regulations. *Gov't Code 2256.026*

WRITTEN POLICIES

Investments shall be made in accordance with written policies approved by the Board. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the District's funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the District;
3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds; and
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis.

Gov't Code 2256.005(b)

ANNUAL REVIEW

The investment policy and the investment strategy shall be reviewed not less than annually. The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

ANNUAL AUDIT

The Board shall perform a compliance audit of management controls on investments and adherence to the Board's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

INVESTMENT
STRATEGIES

As part of the investment policy, the Board shall adopt a separate written investment strategy for each of the funds or group of funds under the Board's control. Each investment strategy must describe the investment objectives for the particular fund under the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the Board;

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the investment needs to be liquidated before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

INVESTMENT
OFFICER

The Board shall designate one or more officers or employees as investment officer(s) to be responsible for the investment of its funds. If the Board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting Board's District. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances that a prudent person would exercise in the management of the person's own affairs, but the Board retains the ultimate responsibility as fiduciaries of the assets of the District. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the investing entity. Authority granted to a person to invest an entity's funds is effective until rescinded by the Board or until termination of the person's employment by the District.

Gov't Code 2256.005(f)

A District or investment officer may use the District's employees or the services of a contractor of the District to aid the investment officer in the execution of the officer's duties under Government Code, Chapter 2256. *Gov't Code 2256.003(c)*

INVESTMENT
TRAINING
INITIAL

Within 12 months after taking office or assuming duties, the treasurer or chief financial officer and the investment officer of the District shall attend at least one training session from an independent source approved either by the Board or by a designated investment committee advising the investment officer. This initial training must contain at least ten hours of instruction relating to their respective responsibilities under the Public Funds Investment Act.

Gov't Code 2256.008(a)

WITHIN A TWO-
YEAR PERIOD

The treasurer or chief financial officer and the investment officer must also attend an investment training session not less than once in a two-year period and receive not less than ten hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the Board or a designated investment committee advising the investment officer.

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

cer. If the District has contracted with another investing entity to invest the District's funds, this training requirement may be satisfied by having a Board officer attend four hours of appropriate instruction in a two-year period. *Gov't Code 2256.008(a), (b)*

Investment training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Government Code, Chapter 2256. *Gov't Code 2256.008(c)*

STANDARD OF
CARE

Investments shall be made with judgment and care, under prevailing circumstances that a person of prudence, discretion, and intelligence would exercise in the management of his or her own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investments shall be governed by the following objectives in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, rather than the prudence of a single investment, over which the officer had responsibility.
2. Whether the investment decision was consistent with the Board's written investment policy.

Gov't Code 2256.006

PERSONAL
INTEREST

A District investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the District shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573, to an individual seeking to sell an investment to the District shall file a statement disclosing that relationship with the Board and with the Texas Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns ten percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

2. Funds received by the investment officer from the business organization exceed ten percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

QUARTERLY
REPORTS

Not less than quarterly, the investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the Public Funds Investment Act. This report shall be presented to the Board and the Superintendent not less than quarterly, within a reasonable time after the end of the period. The report must:

1. Contain a detailed description of the investment position of the District on the date of the report;
2. Be prepared jointly and signed by all District investment officers.
3. Contain a summary statement for each pooled fund group (i.e., each internally created fund in which one or more accounts are combined for investing purposes). The report must be prepared in compliance with generally accepted accounting principles and must state:
 - a. Beginning market value for the reporting period;
 - b. Additions and changes to the market value during the period;
 - c. Ending market value for the period; and
 - d. Fully accrued interest for the reporting period.
4. State the book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested.
5. State the maturity date of each separately invested asset that has a maturity date.
6. State the account or fund or pooled group fund in the District for which each individual investment was acquired.
7. State the compliance of the investment portfolio of the District as it relates to the District's investment strategy expressed in

the District's investment policy and relevant provisions of Government Code, Chapter 2256.

If the District invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the Board by that auditor.

Gov't Code 2256.023

SELECTION OF
BROKER

The Board or a designated investment committee, shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. *Gov't Code 2256.025*

AUTHORIZED
INVESTMENTS

The Board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. Investments may be made directly by the Board or by a nonprofit corporation acting on behalf of the Board or an investment pool acting on behalf of two or more local governments, state agencies, or a combination of the two. *Gov't Code 2256.003(a)*

In the exercise of these powers, the Board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made for such purpose may not be for a term longer than two years. A renewal or extension of the contract must be made by the Board by order, ordinance, or resolution. *Gov't Code 2256.003(b)*

The following investments are authorized:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities; direct obligations of the state of Texas or its agencies and instrumentalities; collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the state of Texas, the United States, or their respective agencies and instrumentalities; obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by

a nationally recognized investment rating firm not less than A or its equivalent; and bonds issued, assumed, or guaranteed by the state of Israel. *Gov't Code 2256.009(a)*

The following investments are not authorized:

- a. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
- b. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
- c. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years.
- d. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

2. Certificates of deposit or share certificates issued by a depository institution that has its main office or a branch office in Texas that is guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor and is secured by obligations described in item 1 above, including mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates (but excluding those mortgage-backed securities described in Section 2256.009[b]) or secured in any other manner and amount provided by law for the deposits of the investing entity. *Gov't Code 2256.010(a)*

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment under Government Code 2256.010:

- a. The funds are invested by the District through a depository institution that has its main office or a branch office in this state and that is selected by the District;
- b. The depository institution selected by the District arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the District;

- c. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States;
- d. The depository institution selected by the District acts as custodian for the District with respect to the certificates of deposit issued for the account of the District entity; and
- e. At the same time that the funds are deposited and the certificates of deposit are issued for the account of the District, the depository institution selected by the District receives an amount of deposits from customers of other federally insured depository institutions, wherever located, that is equal to or greater than the amount of the funds invested by the District through the depository institution.

Gov't Code 2256.010(b)

The investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

- 3. Fully collateralized repurchase agreements that have a defined termination date, are secured by obligations of the United States or its agencies and instrumentalities, are pledged to the District, held in the District's name, and deposited with the District or a third party selected and approved by the Board, and placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas. The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by the District under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement. *Gov't Code 2256.011*
- 4. A securities lending program if:
 - a. The value of securities loaned is not less than 100 percent collateralized, including accrued income, and the loan allows for termination at any time;
 - b. The loan is secured by:

- (1) Pledged securities described by Government Code 2256.009;
 - (2) Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - (3) Cash invested in accordance with Government Code 2256.009, 2256.013, 2256.014, or 2256.016;
- c. The terms of the loan require that the securities being held as collateral be pledged to the investing entity, held in the investing entity's name, and deposited at the time the investment is made with the entity or with a third party selected by or approved by the investing entity; and
 - d. The loan is placed through a primary government securities dealer or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

5. Banker's acceptance, with a stated maturity of 270 days or fewer from the date of issuance that will be liquidated in full at maturity, which is eligible for collateral for borrowing from a Federal Reserve Bank, and is accepted by a bank meeting the requirements of Government Code 2256.012(4). *Gov't Code 2256.012*
6. Commercial paper that has a stated maturity of 270 days or fewer from the date of issuance and is rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies or by one nationally recognized credit rating agency provided the commercial paper is fully secured by an irrevocable letter of credit issued by a bank organized and existing under U.S. law or the law of any state. *Gov't Code 2256.013*
7. No-load money market mutual funds that:
 - a. Are registered with and regulated by the Securities and Exchange Commission;

- b. Provide the District with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.);
- c. Have a dollar-weighted average stated maturity of 90 days or fewer; and
- d. Include in their investment objectives the maintenance of a stable net asset value of \$1 for each share.

However, investments in no-load money market mutual funds shall be limited to the percentages authorized by Government Code 2256.014(c).

8. No-load mutual funds that:
- a. Are registered with the Securities and Exchange Commission;
 - b. Have an average weighted maturity of less than two years;
 - c. Are invested exclusively in obligations approved by Government Code Chapter 2256, Subchapter A, regarding authorized investments (Public Funds Investment Act);
 - d. Are continuously rated by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and
 - e. Conform to the requirements in Government Code Section 2256.016(b) and (c) relating to the eligibility of investment pools to receive and invest funds of investing entities.

Investments in no-load mutual funds shall be limited to the percentages authorized by Government Code 2256.014(c). In addition, the District may not invest any portion of bond proceeds, reserves, and funds held for debt service, in no-load mutual funds described in this item.

Gov't Code 2256.014

9. A guaranteed investment contract, as an investment vehicle for bond proceeds, if the guaranteed investment contract:
- a. Has a defined termination date.
 - b. Is secured by obligations described by Government Code Section 2256.009(a)(1), excluding those obliga-

tions described by Section 2256.009(b), in an amount at least equal to the amount of bond proceeds invested under the contract.

- c. Is pledged to the District and deposited with the District or with a third party selected and approved by the District.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

- a. The Board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds.
- b. The District must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received.
- c. The District must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received.
- d. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested.
- e. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Gov't Code 2256.015

- 10. A public funds investment pool meeting the requirements of Government Code 2256.016 and 2256.019, if the Board authorizes the investment in the particular pool by resolution.
Gov't Code 2256.016, 2256.019

CHANGE IN LAW

The District is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

SELLERS OF
INVESTMENTS

A written copy of the investment policy shall be presented to any person offering to engage in an investment transaction with an investing entity or to an investment management firm under contract

OTHER REVENUES
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with an investing entity to invest or manage the entity's investment portfolio. For purposes of this policy, a business organization includes investment pools and an investment management firm under contract with an investing entity to invest or manage the entity's investment portfolio. The qualified representative of the business organization offering to engage in an investment transaction with the District shall execute a written instrument in a form acceptable to the District and the business organization substantially to the effect that the business organization has:

1. Received and thoroughly reviewed the District investment policy; and
2. Has acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the District and the organization that are not authorized by the District's policy, except to the extent that this authorization is dependent on an analysis of the makeup of the entity's entire portfolio or requires an interpretation of subjective investment standards.

The investment officer may not acquire or otherwise obtain any authorized investment described in the District's investment policy from a person who has not delivered to the District the instrument described above.

Gov't Code 2256.005

DONATIONS

A gift, devise, or bequest made to provide college scholarships for District graduates may be invested by the Board as provided in Property Code 117.004, unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to the District for a particular purpose or under terms of use specified by the donor are not subject to the requirements of Government Code Chapter 2256, Subchapter A. *Gov't Code 2256.004(b)*

ELECTRONIC FUNDS
TRANSFER

The District may use electronic means to transfer or invest all funds collected or controlled by the District. *Gov't Code 2256.051*

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INVESTMENT
AUTHORITY

The Superintendent and/or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be executed on a delivery versus payment basis.

APPROVED
INVESTMENT
INSTRUMENTS

From those investments authorized by law and described further in CDA(LEGAL), the Board shall permit investment of District funds in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

SAFETY AND
INVESTMENT
MANAGEMENT

The main goal of the investment program is to ensure its safety and maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

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LIQUIDITY AND
MATURITY

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

DIVERSITY

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

MONITORING MARKET
PRICES

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant declines in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisors, and representatives/advisors of investment pools or money market funds. Monitoring shall be done at least quarterly as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

FUNDS / STRATEGIES

Investments of the following fund categories shall be consistent with this policy and in accordance with the strategy defined below.

OPERATING FUNDS

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

AGENCY FUNDS

Investment strategies for agency funds shall have as their objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

DEBT SERVICE
FUNDS

Investment strategies for debt service funds shall have as their objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

CAPITAL PROJECTS

Investment strategies for capital project funds shall have as their objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

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SAFEKEEPING AND CUSTODY	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
BROKERS / DEALERS	Prior to handling investments on behalf of the District, brokers/dealers must submit required written documents in accordance with law. [See SELLERS OF INVESTMENTS, CDA(LEGAL)] Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the National Association of Securities Dealers.
SOLICITING BIDS FOR CD'S	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
INTEREST RATE RISK	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
INTERNAL CONTROLS	<p>A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:</p> <ol style="list-style-type: none">1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.2. Avoidance of collusion.3. Custodial safekeeping.4. Clear delegation of authority.5. Written confirmation of telephone transactions.6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.7. Avoidance of bearer-form securities. <p>These controls shall be reviewed by the District's independent auditing firm.</p>

OTHER REVENUES
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(LOCAL)

PORTFOLIO REPORT

In addition to the quarterly report required by law and signed by the District's investment officer, a comprehensive report on the investment program and investment activity shall be presented annually to the Board. This report shall include a performance evaluation that may include, but not be limited to, comparisons to 91-day U.S. Treasury Bills, six month U.S. Treasury Bills, the Fed Fund rate, the Lehman bond index, and rates from investment pools. The annual report shall include a review of the activities and total yield for the preceding 12 months, suggest policies, strategies, and improvements that might enhance the investment program, and propose an investment plan for the ensuing year.



AGENDA ITEM ACTION SHEET

SUBJECT	Investment Brokers and Dealers
RECOMMENDED ACTION	Approval
RATIONALE	<p>Annually, the Board of Trustees is required to approve a list of qualified brokers and dealers who are authorized to engage in investment transactions with the district. The attached list includes the list of firms previously approved, plus the addition of Southwest Securities and the Certificate of Deposit Account Registry Services Program (CDARS).</p> <p>The CDARS Program was previously approved by the Board of Trustees on March 27, 2008. Deposits into the CDARS Program may be brokered through Southwest Securities.</p>
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Bob Hart, Assistant Superintendent of Business and Financial Services 533-6016
ATTACHMENTS	1. Investment Brokers and Dealers
MEETING DATE	October 23, 2008

Investment Brokers and Dealers October 23, 2008

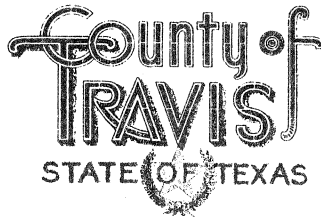
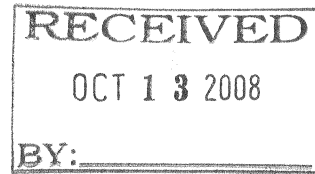
In accordance with Section 2256.025 of the Government Code, the following is a list of investment brokers and dealers approved by the Board of Trustees to sell securities and investments to the Lake Travis ISD:

A. J. Capital
First Southwest Company
Morgan Keegan
Coastal Securities
Salomon Smith Barney
Merrill Lynch
A.G. Edwards
RBC Dain Rauscher
Wells Fargo Brokerage Services
Capital One
Mulvihill Asset Management
First Public
JP Morgan Chase
Southwest Securities
Certificate of Deposit Account Registry Services Investment
Program (CDARS)



AGENDA ITEM ACTION SHEET

SUBJECT	2008 Tax Levy
RECOMMENDED ACTION	Approval
RATIONALE	The Property Tax Code requires the governing body of a local taxing entity to approve the certified tax levy. Attached is the 2008 tax levy, as certified by the County Tax Assessor-Collector. The certified levy of \$78,978,720 is consistent with the estimated levy used to calculate taxes in 2008-09 budget adopted on August 28, 2008.
BUDGET PROVISIONS	2008-09 Budget
RESOURCE PERSONNEL	Bob Hart, Assistant Superintendent of Business and Financial Services 533-6016
ATTACHMENTS	1. 2008 Tax Levy
MEETING DATE	October 23, 2008



NELDA WELLS SPEARS
ASSESSOR AND COLLECTOR
OF TAXES

5501 Airport Boulevard
AUSTIN, TEXAS 78751
(512) 854-9473

October 7, 2008

Jim Cummings, President, Board of Trustees
Lake Travis Ind. School District
Attention: Bob Hart
3322 Ranch Road 620 South
Austin, TX 78738

Dear Mr. Cummings:

Pursuant to Sec. 26.09 of the Property Tax Code, I am submitting for your approval the 2008 tax levy for your jurisdiction. This levy is your adopted tax rate times the taxable value of all property in your jurisdiction, as certified by the Travis Central Appraisal District. The appraisal roll with the amount of tax entered and approved by the governing body of your unit constitutes your tax roll. Since the adopted rate and taxable value are certified numbers and essentially are fixed, the governing body's approval is assumed unless we hear differently from you.

Also shown is the certified total number of taxable parcels, which is the basis for our collection fees. As noted in prior correspondence, fees are \$1.00 per parcel. Unless you previously have made other arrangements, collection fees are withheld from the first daily current year collection that is sufficiently large to cover the entire fee.

2008 Tax Levy: \$78,978,720.82

2008 Number of Parcels: 26,047

2008 Collection Fees: \$26,047.00

All data is as of October 1, 2008. If you have any questions please do not hesitate to contact Tien Dao at 854-3988.

Sincerely,

Nelda Wells Spears
Tax Assessor-Collector



AGENDA ITEM ACTION SHEET

SUBJECT	Lake Travis High School Furniture Purchases for 2008-09 School Year
RECOMMENDED ACTION	Information
RATIONALE	In accordance with Board Policy CH (Local), the following is an information report to the Board of Trustees that purchases, through cooperative purchasing programs, were made for furniture to equip the high school expansion in the amount of \$566,325. The attached schedule summarizes vendors and lists the furnishings by content area.
BUDGET PROVISIONS	2006 Bond Program
RESOURCE PERSONNEL	Bob Hart, Assistant Superintendent of Business and Financial Services 533-6016
ATTACHMENTS	1. Lake Travis High School FF&E Schedule
MEETING DATE	October 23, 2008

Lake Travis High School				
Renovation FF&E				
		Amount	Vendor	
		\$198,099.00	Furniture for Business (HON)	
		\$161,641.00	School Specialty	
		\$49,600.00	Sax Arts and Crafts	
		\$38,403.00	Wenger	
		\$25,512.00	Indeco Sales	
		\$21,899.00	Full Compass Systems	
		\$20,754.00	Dahill	
		\$13,457.00	Steinway	
		\$8,165.00	Weatherford	
		\$8,122.00	Educator's Depot	
		\$6,536.00	Louis and Company	
		\$6,164.00	ME/DE Supply	
		\$3,252.00	Stagelight	
		\$1,700.00	Home Depot	
		\$1,533.00	Conquest Sound	
		\$1,488.00	Capitol Blind and Drapery	
	TOTAL	\$566,325.00		
ITEM #	AREA	QUANTITY	DESCRIPTION	VENDOR
1	Classrooms	40	Desk, Teacher	Furniture for Business (HON)
2	Classrooms	39	Chair, Teacher	Furniture for Business (HON)
3	Classrooms	39	File Cab. 4dr. Legal w/lock/Black	Furniture for Business (HON)
4	Classrooms	23	Metal Storage Cabinet/lockable/Black	Furniture for Business (HON)
5	Classrooms	34	Bk Shelf-Large (black)	Furniture for Business (HON)
6	Classrooms	15	Bk Shelf small (black)	Furniture for Business (HON)
7	Classrooms	360	Student Desks-HS Size	Indeco
8	Classrooms	300	Student Chr.-Stacking HS Size	School Specialty
9	Classrooms	269	Adjustable Height Stools w/ bell glides	Furniture for Business (HON)
10	Classrooms	143	Modular Computer Tables (2 per)	Furniture for Business (HON)
11	Classrooms	21	Modular Computer Tables End conf	Furniture for Business (HON)
12	Classrooms	114	Seminar classroom Chairs	Furniture for Business (HON)
13	Classrooms	6	Four Station Work bench	School Specialty
14	Classrooms	4	Lecturn Podium	School Specialty
15	Classrooms	15	Student tables/2 per-Utility in lieu of student desks	Furniture for Business (HON)
16	Classrooms	11	Rectangular Table	Furniture for Business (HON)
17	Classrooms	4	Fire Proof File Cabinet-Letter Size	Furniture for Business (HON)
18	Art	2	Double face science table with storage cabinet and drawer compartment apron - Phenolic resin top	Sax Arts and Crafts
19	Art	2	Demonstration Mirror with metal stand	Sax Arts and Crafts
20	Art	2	8' Instructor's Science Lab Demonstration Table- No sink 96"W x 30"D x 36"H	Sax Arts and Crafts
21	Art	36	2 person science table with Phenolic Resin Tops 24" X 60" (37" Height)	Sax Arts and Crafts
22	Art	18	2 person science table with Phenolic Resin Tops 24" X 60" (37" height)	Educators' Depot
23	Art	1	Drying rack (Dick Blick)	Sax Arts and Crafts
24	Art	1	Visible contents storage cabinet - stationary storage locker with 2 center shelves and footpads 48"x24" - 48" height (for photography equipment)	Sax Arts and Crafts
25	Art	10	Team Workstation Computer tables Clustable (red) w 35 3/4" X d 32 17/32"	Sax Arts and Crafts
26	Art	1	Bailey Ware Rack	Sax Arts and Crafts
27	Art	1	Art/science table 24"x48"	Sax Arts and Crafts
28	Art	1	Bailey 2 person Wedging Table	Sax Arts and Crafts
29	Art	1	Bailey DRD/II Slab Roller	Sax Arts and Crafts
30	Art	26	Ware boards (for Ware Rack) 12"x32"	Sax Arts and Crafts
31	Art	2	Standard Workbench (37"x18" 39"high)	Sax Arts and Crafts
32	Art	2	Wire Storage Shelves 18"x36"x72"	Sax Arts and Crafts
33	Art	4	H-frame painting easels	Sax Arts and Crafts
34	Art	2	A-frame painting easel	Sax Arts and Crafts
35	Art	150	Student stools with backs, approx. 26" tall	School Specialty
36	Art	30	Teacher padded stool with wheels	School Specialty
37	Art	1	Teacher Desk	Furniture for Business (HON)

38	Art	1	Teacher Chair	Furniture for Business (HON)	
39	Art	1	File cabinet	Furniture for Business (HON)	
40	Art	1	Book shelves	Furniture for Business (HON)	
41	Art	1	Art drying rack	Sax Arts and Crafts	
42	Art	2	Mirrored demonstration table	Sax Arts and Crafts	
43	Fine Arts (non classroom)	10	Fabric Guest Chair (HON 4008)	Furniture for Business (HON)	
44	Fine Arts (non classroom)	2	Bookcase, 36" w x 11 1/2 adjustable shelves, HON 1875 1870 Series	Furniture for Business (HON)	
45	Fine Arts (non classroom)	80	Student Chair--Stacking HS Size	School Specialty	
46	Fine Arts (non classroom)	245	Music Chairs	School Specialty	
47	Fine Arts (non classroom)	20	Folding Tablet Arm	Wenger	
48	Fine Arts (non classroom)	160	Music Stands	Wenger	
49	Fine Arts (non classroom)	4	Music Stand Cart	Wenger	
50	Fine Arts (non classroom)	3	Chair Cart	Wenger	
51	Fine Arts (non classroom)	2	Percussion Cabinet	Wenger	
52	Fine Arts (non classroom)	1	Wardrobe Closet	Wenger	
53	Fine Arts (non classroom)	1	Trophy Case	School Specialty	
54	Fine Arts (non classroom)	3	Garment Rack for Uniforms	Wenger	
55	Fine Arts (non classroom)	2	String Bass Rack 4-unit	Wenger	
56	Fine Arts (non classroom)	2	Cello Rack 6-unit 61 lbs. (cherry color)	Wenger	
57	Fine Arts (non classroom)	1	Instrumental Conductor's system (stand, podium, black fabric chair)	Wenger	
58	Fine Arts (non classroom)	3	Ensemble Stool, 11 lbs.	Wenger	
59	Fine Arts (non classroom)	1	Choral Conductor's System (chair, stand, and podium)	Wenger	
60	Fine Arts (non classroom)	2	Mobile choral folio cabinet w/doors (pebble/oyster) 100-slot	Wenger	
61	Fine Arts (non classroom)	2	Set of three stage boxes	Wenger	
62	Fine Arts (non classroom)	2	Flip Forms single units	Wenger	
63	Fine Arts (non classroom)	4	Large black stage boxes	Wenger	
64	School Store	1	Touch screen POS system with hardware & software, thermal scanner, QT 8001	ME/DE Supply	
65	School Store	1	Poster board rack, 75004	ME/DE Supply	
66	School Store	2	Slatwall displays, white, SW 27	ME/DE Supply	
67	School Store	100	Display hooks, S-H6	ME/DE Supply	
68	School Store	1	4 arm garment rack, chrome, K87	ME/DE Supply	
69	School Store	2	Cap racks, chrome, S-NCR	ME/DE Supply	
70	School Store	10	Waterfall hooks, chrome, S-W6B	ME/DE Supply	
71	School Store	1	Full vision Showcase, 70", BC1206	ME/DE Supply	
72	School Store	8	Knife Bracket, 12" chrome, S-K12	ME/DE Supply	
73	School Store	4	Plastic Bullnose Shelves white, 48", DCS248	ME/DE Supply	
74	School Store	2	Large Snack Shelf, chrome, SLS248	ME/DE Supply	
75	School Store	2	Three tier shelf, chrome, S3-24	ME/DE Supply	
76	School Store	1	Counter Bucket Display, BR4	ME/DE Supply	
77	School Store	1	Bookcase, 5-shelf	Furniture for Business (HON)	
78	School Store	1	Vertical file, 4-dwr, legal	Furniture for Business (HON)	
79	Administration and Counseling A	2	Desk Teacher	Furniture for Business (HON)	
80	Administration and Counseling A	2	Chair Teacher	Furniture for Business (HON)	
81	Administration and Counseling A	5	File Cab. 4dr. Legal w/lock/Black	Furniture for Business (HON)	
82	Administration and Counseling A	2	Mtl. Storage Cab/lockable/Black	Furniture for Business (HON)	

83	Administration and Counseling A	2	Bk Shelf-Large (black)	Furniture for Business (HON)	
84	Administration and Counseling A	2	Bk Shelf small (black)	Furniture for Business (HON)	
85	Administration and Counseling A	21	Faculty Lounge tables w/tmold	Furniture for Business (HON)	
86	Administration and Counseling A	40	Chairs for tables in career center	Furniture for Business (HON)	
87	Administration and Counseling A	40	Teacher Task Chair for built in computer stations	Furniture for Business (HON)	
88	Administration and Counseling A	7	Break Room Tables	Furniture for Business (HON)	
89	Administration and Counseling A	1	Modular Computer Tables (2 per)	Furniture for Business (HON)	
90	Administration and Counseling A	1	48" rectangle activity table	Furniture for Business (HON)	
91	Administration and Counseling A	1	36" rectangle activity table	Furniture for Business (HON)	
92	Administration and Counseling A	1	Student tables/2 per	Furniture for Business (HON)	
93	Administration and Counseling A	2	Adjustable Task Stool (exam)	Furniture for Business (HON)	
94	Administration and Counseling A	6	Mid Conf seating 8 Ribbon Edge	Furniture for Business (HON)	
95	Administration and Counseling A	1	Large Conference (Ribbon Edge) Seating 10	Furniture for Business (HON)	
96	Administration and Counseling A	6	Conf side Table for Phone	Furniture for Business (HON)	
97	Administration and Counseling A	4	Small, 4 person bistro-table (4ft)	Furniture for Business (HON)	
98	Administration and Counseling A	226	Fabric Guest Chair	Furniture for Business (HON)	
99	Administration and Counseling A	3	Admin small conf table	Furniture for Business (HON)	
100	Administration and Counseling A	3	Admin office Desk Bow-Ribbon Edge	Furniture for Business (HON)	
101	Administration and Counseling A	8	Admin Chairs	Furniture for Business (HON)	
102	Administration and Counseling A	3	Stack on Storage	Furniture for Business (HON)	
103	Administration and Counseling A	3	Tackboards	Furniture for Business (HON)	
104	Administration and Counseling A	18	Hon Sec/counseling chair	Furniture for Business (HON)	
105	Administration and Counseling A	3	Peninsula w/ Returns workstation set	Furniture for Business (HON)	
106	Administration and Counseling A	2	End Cap Bookshelf Organizer	Furniture for Business (HON)	
107	Administration and Counseling A	3	Floor Standing Pedestal	Furniture for Business (HON)	
108	Administration and Counseling A	9	Credenza Shell	Furniture for Business (HON)	
109	Administration and Counseling A	1	Credenzas w/Kneespace	Furniture for Business (HON)	
110	Administration and Counseling A	12	HON consl/sec desk-Ribbon Edge	Furniture for Business (HON)	
111	Administration and Counseling A	6	HON storage cabinets w/doors	Furniture for Business (HON)	
112	Administration and Counseling A	6	Counseling Hutch and book shelf combo	Furniture for Business (HON)	
113	Administration and Counseling A	1	HON lateral File	Furniture for Business (HON)	
114	Administration and Counseling A	6	Lateral File 4 door	Furniture for Business (HON)	
115	Administration and Counseling A	4	Bookcases 2 shelf	Furniture for Business (HON)	
116	Administration and Counseling A	2	Bookshelf	Furniture for Business (HON)	
117	Administration and Counseling A	2	Bookcase 5 shelf	Furniture for Business (HON)	

118	Administration and Counseling A	3	Credenza 66"	Furniture for Business (HON)	
119	Administration and Counseling A	3	Left Return	Furniture for Business (HON)	
120	Administration and Counseling A	1	Single Pedestal Desk	Furniture for Business (HON)	
121	Administration and Counseling A	1	Right Return	Furniture for Business (HON)	
122	Administration and Counseling A	3	Mobile Printer Fax Cart	Furniture for Business (HON)	
123	Administration and Counseling A	10	HON Love Seat	Furniture for Business (HON)	
124	Administration and Counseling A	2	HON Side/Corner table	Furniture for Business (HON)	
125	Administration and Counseling A	2	Refrigerator	Home Depot	
126	Counseling and Reception	5	Arm Chair PAA01BX	Furniture for Business (HON)	
127	Counseling and Reception	10	Armless Chair PRMC01BX	Furniture for Business (HON)	
128	Counseling and Reception	2	Armless Corner Unit PRMC02BX	Furniture for Business (HON)	
129	Counseling and Reception	2	Corner Table HON 80192	Furniture for Business (HON)	
130	Counseling and Reception	1	End Table HON 80193	Furniture for Business (HON)	
131	Counseling and Reception	10	Two-way connectors	Furniture for Business (HON)	
132	Administration and Counseling A	10	Two-dwr lateral file cab, black	Furniture for Business (HON)	
133	Administration and Counseling A	6	Bookcase, 3-shelf, steel, black	Furniture for Business (HON)	
134	Administration and Counseling A	16	Blinds	Capitol Blind and Drapery	



AGENDA ITEM ACTION SHEET

SUBJECT	Technology Purchase
RECOMMENDED ACTION	Information
RATIONALE	<p>The 2006 Bond Program provides funding for the purchase of computers for expanded and new facilities.</p> <p>The administration purchased \$117,480 of computers to accomplish the following objectives:</p> <ul style="list-style-type: none"> • Outfit computer labs with additional computers to accommodate increased class sizes and numbers of class sections utilizing the labs at LTHS and LTMS. • Provide additional computers to students in special services classrooms and in classrooms used to support at risk learners and credit recovery goals. <p>The purchase was made from Dell Computer, Inc., using the state of Texas DIR (Department of Information Resources) contract.</p> <p>This information is presented in accordance with Board Policy CH (Local).</p>
BUDGET PROVISIONS	2006 Bond Program
RESOURCE PERSONNEL	Sean Casey, Assistant Superintendent of Technology 533-6569
ATTACHMENTS	None
MEETING DATE	October 23, 2008



AGENDA ITEM ACTION SHEET

SUBJECT	Financial Reports for August and September 2008
RECOMMENDED ACTION	Approval
RATIONALE	To provide financial updates to the board and community reflecting the current financial position of the school district.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Bob Hart, Assistant Superintendent of Business and Financial Services 533-6016
ATTACHMENTS	1. Statement of Revenue/Expenditures – August and September 2. Balance Sheet – August and September 3. Tax Report – August and September 4. Quarterly Investment Report – August
MEETING DATE	October 23, 2008

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

08/31/08	CURRENT YEAR			PRIOR YEAR		
REVENUES	BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711 CURRENT YEAR TAX REV.	\$ 51,903,826	\$ 51,901,486	\$ 2,340	100.00%	\$ 59,635,946	100.00%
57XX OTHER LOC. REVENUES	3,875,775	3,883,780	(8,005)	100.21%	3,701,781	100.00%
5800 STATE PROG. REVENUE	14,864,302	14,762,608	101,694	99.32%	7,733,350	100.00%
5900 FEDERAL REVENUE	26,000	13,947	12,053	53.64%	27,724	100.00%
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TOTAL REVENUE	\$ 70,669,903	\$ 70,561,821	\$ 108,082	99.85%	\$ 71,098,801	100.00%
EXPENDITURES						
11 INSTRUCTION	\$ 25,104,503	\$ 24,699,932	\$ 404,571	98.39%	\$ 21,500,661	100.00%
12 INSTR'L RESOURCES	568,939	516,881	52,058	90.85%	521,126	100.00%
13 STAFF DEVELOPMENT	414,695	375,003	39,692	90.43%	340,562	100.00%
21 INSTRUCTIONAL ADM.	377,130	362,313	14,817	96.07%	369,074	100.00%
23 SCHOOL ADMIN.	2,269,391	2,213,181	56,210	97.52%	1,951,161	100.00%
31 GUID. & COUNSELING	1,276,765	1,196,460	80,305	93.71%	1,064,552	100.00%
33 HEALTH SERVICE	382,158	379,199	2,959	99.23%	385,177	100.00%
34 TRANSPORTATION	2,010,985	1,798,545	212,440	89.44%	1,659,515	100.00%
35 FOOD SERVICE	55,000	42,003	12,997	76.37%	34,562	100.00%
36 CO-CURRICULAR ACT.	1,488,548	1,472,321	16,227	98.91%	1,213,591	100.00%
41 GENERAL ADMIN.	2,210,010	2,175,152	34,858	98.42%	2,425,122	100.00%
51 PLANT & MAINT OPER.	5,460,214	5,262,846	197,368	96.39%	4,207,659	100.00%
52 SECURITY	222,096	180,393	41,703	81.22%	176,847	100.00%
53 NON-INSTR'L D.P.	882,300	816,505	65,795	92.54%	730,555	100.00%
61 COMMUNITY SERVICES	69,567	60,835	8,732	87.45%	46,049 *	100.00%
71 DEBT SERVICE	15,000	4,407	10,593	29.38%	5,622	100.00%
81 FACILITIES/CONSTRUCTION	35,000	13,830	21,170	39.51%	8,292	100.00%
91 STATE TRANSFERS	25,303,056	25,179,669	123,387	99.51%	27,945,337	100.00%
92 INCREMENTAL COST WADA	198,000	185,853	12,147	93.87%	162,000	100.00%
93 SPEC. ED TRF-REG. DAY	15,000	14,204	796	94.69%	7,606	100.00%
95 JJAEP TRANSFER PYMTS	15,000	5,293	9,707	35.29%	0	0.00%
99 TRAVIS CO. APPRAISAL	184,000	180,104	3,896	97.88%	0	0.00%
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TOTAL EXPENDITURES	\$ 68,557,357	\$ 67,134,929	\$ 1,422,428	97.93%	\$ 64,755,070	0.00%
OTHER RESOURCES AND (USES)						
7990 OTHER RESOURCES	\$ 25,000	\$ 26,100	\$ (1,100)	0.00%	\$ 2,100	100.00%
8990 OTHER USES	25,000	25,000	0	0.00%	0	0.00%
8911 TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
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TOTAL RESOURCES & USES	\$ 0	\$ 1,100	\$ (1,100)	0.00%	\$ 2,100	0.00%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 2,112,546	\$ 3,427,992				
3000 BEG. FUND BAL. 9/01/07	18,364,639					

3000 END. FUND BAL, 8/31/08	\$ 20,477,185					

3111 RESERVED FUND BALANCE	281,762					
3251 UNRESERVED FUND BALANCE	20,195,423					

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

09/30/08	CURRENT YEAR			PRIOR YEAR		
REVENUES	BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711 CURRENT YEAR TAX REV.	\$ 60,911,211	\$ 0	\$ 60,911,211	0.00%	\$ 0	0.00%
57XX OTHER LOC. REVENUES	2,434,700	307,231	2,127,469	12.62%	233,277	6.01%
5800 STATE PROG. REVENUE	15,829,208	8,517,210	7,311,998	53.81%	4,454,040	30.17%
5900 FEDERAL REVENUE	20,000	(6,589)	26,589	-32.95%	0	0.00%
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TOTAL REVENUE	\$ 79,195,119	\$ 8,817,852	\$ 70,377,267	11.13%	\$ 4,687,317	6.64%
EXPENDITURES						
11 INSTRUCTION	\$ 27,754,877	\$ 2,326,338	\$ 25,428,539	8.38%	\$ 1,926,441	7.80%
12 INSTR'L RESOURCES	624,419	51,279	573,140	8.21%	41,438	8.02%
13 STAFF DEVELOPMENT	475,085	33,500	441,585	7.05%	40,943	10.92%
21 INSTRUCTIONAL ADM.	344,878	32,897	311,981	9.54%	36,365	10.04%
23 SCHOOL ADMIN.	2,371,468	198,539	2,172,929	8.37%	179,531	8.11%
31 GUID. & COUNSELING	1,518,933	136,277	1,382,656	8.97%	90,092	7.53%
33 HEALTH SERVICE	471,436	40,023	431,413	8.49%	31,359	8.27%
34 TRANSPORTATION	2,347,213	226,061	2,121,152	9.63%	169,637	9.43%
35 FOOD SERVICE	55,000	4,207	50,793	7.65%	0	0.00%
36 CO-CURRICULAR ACT.	1,597,239	132,979	1,464,260	8.33%	96,346	6.54%
41 GENERAL ADMIN.	2,635,548	174,015	2,461,533	6.60%	156,208	7.18%
51 PLANT & MAINT OPER.	6,113,155	415,314	5,697,841	6.79%	506,864	9.63%
52 SECURITY	232,580	3,712	228,868	1.60%	2,212	1.23%
53 NON-INSTR'L D.P.	1,013,433	50,179	963,254	4.95%	47,277	5.79%
61 COMMUNITY SERVICES	78,839	4,102	74,737	5.20%	0	0.00%
71 DEBT SERVICE	15,000	0	15,000	0.00%	0	0.00%
81 FACILITIES/CONSTRUCTION	15,000	998	14,002	6.65%	0	0.00%
91 STATE TRANSFERS	32,277,912	0	32,277,912	0.00%	0	0.00%
92 INCREMENTAL COST WADA	232,000	0	232,000	0.00%	85,898	46.22%
93 SPEC. ED TRF-REG. DAY	15,000	0	15,000	0.00%	0	0.00%
95 JJAEP TRANSFER PYMTS	15,000	0	15,000	0.00%	0	0.00%
99 TRAVIS CO. APPRAISAL	183,000	0	183,000	0.00%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 80,387,015	\$ 3,830,420	\$ 76,556,595	4.76%	\$ 3,410,611	5.08%
OTHER RESOURCES AND (USES)						
7990 OTHER RESOURCES	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0.00%
8990 OTHER USES	0	0	0	0.00%	0	0.00%
8911 TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0.00%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,191,896)	\$ 4,987,432				
3000 BEG. FUND BAL. 9/01/07	21,792,631					

3000 END. FUND BAL, 8/31/08	\$ 20,600,735					

3111 RESERVED FUND BALANCE	281,762					
3251 UNRESERVED FUND BALANCE	20,318,973					

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: AUGUST 31, 2008

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
ASSETS							
1101-02	Cash	\$ 929,257	\$ 1,172,058	\$ 41,505	\$ 230,552	\$ 172,162	\$ 2,545,534
1103-20	Temporary Investments	20,094,606		1,761,620	35,315,305	1,407,175	58,578,706
	Total Cash & Investments	\$ 21,023,863	\$ 1,172,058	\$ 1,803,125	\$ 35,545,857	\$ 1,579,337	\$ 61,124,240
1210	Property Taxes-Current						-
1220	Property Taxes-Delinquent	2,102,457		555,001			2,657,458
1230	Allowance-Uncollected Taxes	(365,287)		(90,775)			(456,062)
1240	Due From Federal Agencies	2,650,300	105,595				2,755,895
1250	Sundry Receivables	2,252	520				2,772
1260	Due From Funds	108,772				146,213	254,985
1280	Due From Other Funds	1,734	4,698			6,874	13,306
1290	Other Receivables	82,430	1,982				84,412
	Total Receivables	\$ 4,582,658	\$ 112,795	\$ 464,226	\$ -	\$ 153,087	\$ 5,312,766
1400	Other Current Assets	110,855	2,000				112,855
	TOTAL ASSETS	\$ 25,717,376	\$ 1,286,853	\$ 2,267,351	\$ 35,545,857	\$ 1,732,424	\$ 66,549,861
RESOURCES							
5010	Estimated Revenue	\$ 70,694,903	\$ 6,961,875	\$ 16,371,568	\$ 1,857,052	\$ 619,000	\$ 96,504,398
5030	Less: Realized Revenue	(70,587,921)	(6,724,391)	(16,344,448)	(2,066,762)	(619,194)	(96,342,716)
5000	Revenues to be Received	\$ 106,982	\$ 237,484	\$ 27,120	\$ (209,710)	\$ (194)	\$ 161,682
	TOTAL ASSETS & RESOURCES	\$ 25,824,358	\$ 1,524,337	\$ 2,294,471	\$ 35,336,147	\$ 1,732,230	\$ 66,711,543
LIABILITIES							
2110	Accounts Payable	\$ 63,818	\$ 5,151	\$ -	\$ 190,476	\$ -	\$ 259,445
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,396,328	39,607				1,435,935
2170	Due To Other Funds	141,723	111,282			10,137	263,142
2180	Due To Other Govt's	405,140	3,730				408,870
2190	Due To Student Groups					3,320	3,320
2140	Interest Payables						-
2150	Payroll Deduct & Withhold						-
	Total Current Payables	\$ 2,007,009	\$ 159,770	\$ -	\$ 190,476	\$ 13,457	\$ 2,370,712
2210	Accrued Expenses					120,424	120,424
2300	Deferred Revenue	1,896,480	100,052	464,226		166,553	2,627,311
2400	Payable From Restricted Assets	21,256			2,432,777		2,454,033
	TOTAL LIABILITIES	\$ 3,924,745	\$ 259,822	\$ 464,226	\$ 2,623,253	\$ 300,434	\$ 7,572,480
FUND EQUITY							
6010	Appropriations	\$ 68,582,357	\$ 7,305,925	\$ 15,360,254	\$ 69,595,676	\$ 150,000	\$ 160,994,212
6050	Less: Expenditures	(67,159,929)	(6,784,671)	(15,274,440)	(36,893,427)	(93,988)	(126,206,455)
6030	Encumbrances		-				-
	Available Appropriations	\$ 1,422,428	\$ 521,254	\$ 85,814	\$ 32,702,249	\$ 56,012	\$ 34,787,757
4310	Reserve For Encumbrance	-	-				-
3600	Unreserved Fund Balance	20,189,423	743,261	1,744,431	10,645	1,375,784	24,063,544
3590	Reserved Fund Balance	287,762					287,762
	TOTAL LIAB. & FUND EQUITY	\$ 25,824,358	\$ 1,524,337	\$ 2,294,471	\$ 35,336,147	\$ 1,732,230	\$ 66,711,543

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: SEPTEMBER 30, 2008

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
ASSETS							
1101-02	Cash	\$ 5,769,892	\$ 919,706	\$ 41,568	\$ (89,222)	\$ 576,763	\$ 7,218,707
1103-20	Temporary Investments	20,336,058		1,818,860	35,371,265	1,409,833	58,936,016
	Total Cash & Investments	\$ 26,105,950	\$ 919,706	\$ 1,860,428	\$ 35,282,043	\$ 1,986,596	\$ 66,154,723
1210	Property Taxes-Current	62,419,538		16,559,183			78,978,721
1220	Property Taxes-Delinquent	1,923,851		539,466			2,463,317
1230	Allowance-Uncollected Taxes	(365,287)		(90,775)			(456,062)
1240	Due From Federal Agencies	2,650,300	6,880				2,657,180
1250	Sundry Receivables	2,107	520				2,627
1260	Due From Funds	1,810	977			132	2,919
1280	Due From Other Funds					492,512	492,512
1290	Other Receivables	86,030	1,982				88,012
	Total Receivables	\$ 66,718,349	\$ 10,359	\$ 17,007,874	\$ -	\$ 492,644	\$ 84,229,226
1400	Other Current Assets	(16,925)	(3,075)		(93)	-	(20,093)
	TOTAL ASSETS	\$ 92,807,374	\$ 926,990	\$ 18,868,302	\$ 35,281,950	\$ 2,479,240	\$ 150,363,856
RESOURCES							
5010	Estimated Revenue	\$ 79,195,119	\$ 5,319,623	\$ 16,486,438	\$ (209,710)	\$ 397,000	\$ 101,188,470
5030	Less: Realized Revenue	(8,817,853)	(258,362)	(57,302)	(68,590)	(2,724)	(9,204,831)
5000	Revenues to be Received	\$ 70,377,266	\$ 5,061,261	\$ 16,429,136	\$ (278,300)	\$ 394,276	\$ 91,983,639
	TOTAL ASSETS & RESOURCES	\$ 163,184,640	\$ 5,988,251	\$ 35,297,438	\$ 35,003,650	\$ 2,873,516	\$ 242,347,495
LIABILITIES							
2110	Accounts Payable	\$ 68,904	\$ -	\$ -	\$ -	\$ 334,268	\$ 403,172
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,396,328	39,607				1,435,935
2170	Due To Other Funds	(4,850)	132			1,810	(2,908)
2180	Due To Other Govt's	408,260	3,730				411,990
2190	Due To Student Groups					120,424	120,424
2140	Interest Payables						-
2150	Payroll Deduct & Withhold					479,434	479,434
	Total Current Payables	\$ 1,868,642	\$ 43,469	\$ -	\$ -	\$ 935,936	\$ 2,848,047
2210	Accrued Expenses						-
2300	Deferred Revenue	64,137,412	100,052	17,007,874		166,553	81,411,891
2400	Payable From Restricted Assets	21,256			2,432,777		2,454,033
	TOTAL LIABILITIES	\$ 66,027,310	\$ 143,521	\$ 17,007,874	\$ 2,432,777	\$ 1,102,489	\$ 86,713,971
FUND EQUITY							
6010	Appropriations	\$ 80,387,015	\$ 5,523,631	\$ 16,486,438	\$ 32,712,248	\$ 387,000	\$ 135,496,332
6050	Less: Expenditures	(3,830,420)	(498,676)	-	(143,438)	(57,963)	(4,530,497)
6030	Encumbrances	(168,863)	(55,702)		(252,884)		(477,449)
	Available Appropriations	\$ 76,387,732	\$ 4,969,253	\$ 16,486,438	\$ 32,315,926	\$ 329,037	\$ 130,488,386
4310	Reserve For Encumbrance	168,863	55,702		252,884		477,449
3600	Unreserved Fund Balance	20,318,973	819,775	1,803,126	2,063	1,441,990	24,385,927
3590	Reserved Fund Balance	281,762					281,762
	TOTAL LIAB. & FUND EQUITY	\$ 163,184,640	\$ 5,988,251	\$ 35,297,438	\$ 35,003,650	\$ 2,873,516	\$ 242,347,495

SUMMARY OF TAX COLLECTIONS
AS OF SEPTEMBER 30, 2008

2008-09 Original Tax Levy	\$ 78,978,720.82
Delinquent Taxes as of 8/31/08	2,657,459.28
<hr/>	
Total Receivables for 2008-09	\$ 81,636,180.10
Current Year Adjustments	0.00
Prior Year Adjustments	7,513.26
<hr/>	
Adjusted Receivables.....	\$ 81,643,693.36
Total Net Collections To Date	(201,654.89)
<hr/>	
Outstanding Receivables as of 9/30/2008	\$ 81,442,038.47
<hr/>	

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 60,911,211.00	\$ 0.00	\$ 60,911,211.00	0.00%
Maintenance - Prior Year Tax	750,000.00	156,761.44	593,238.56	20.90%
Maintenance - Penalties & Interest	450,000.00	32,817.02	417,182.98	7.29%
	<hr/>			
Sub-total	\$ 62,111,211.00	\$ 189,578.46	\$ 61,921,632.54	0.31%
Debt Service - Current Tax	\$ 16,161,438.00	\$ 0.00	\$ 16,161,438.00	0.00%
Debt Service - Prior Year Tax	175,000.00	44,893.45	130,106.55	25.65%
Debt Service - Penalties & Interest	100,000.00	9,267.92	90,732.08	9.27%
	<hr/>			
Sub-total	\$ 16,436,438.00	\$ 54,161.37	\$ 16,382,276.63	0.33%
Total Collections	\$ 78,547,649.00	\$ 243,739.83	\$ 78,303,909.17	0.31%

<u>Tax Collection Comparison with 2007-08: Adjusted Tax Roll</u>	<u>2008-09</u>	<u>2007-08</u>
Percent of Current Year Taxes Collected	0.00%	0.00%
Percent of Total Taxes Collected	0.26%	0.17%
Percent of Total Taxes and P & I Collected	0.31%	0.22%

<u>Tax Collection Comparison with 2007-08: Original Tax Roll</u>	<u>2008-09</u>	<u>2007-08</u>
Percent of Current Year Taxes Collected	0.00%	0.00%
Percent of Total Taxes Collected	0.26%	0.17%
Percent of Total Taxes and P & I Collected	0.31%	0.22%

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 08/31/08

INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	38,658,725	(18,891,202)	19,767,523	38,657,179	(18,892,102)	19,765,076	174,741	918,571
Debt Service	5,115,195	(3,463,594)	1,651,601	5,114,990	(3,463,439)	1,651,551	26,902	82,742
Capital Projects 2004	952,411	(2,920)	949,491	952,373	(2,910)	949,463	5,414	32,553
Capital Projects 2006	0	0	0	0	0	0	0	133,705
Capital Projects 2006 A-1	0	0	0	0	0	0	0	61,733
Capital Projects 2006 A	43,977,518	(9,611,704)	34,365,814	43,975,759	(9,610,976)	34,364,783	229,056	1,754,454
Tax Clearing	1,276,824	(839,721)	437,103	1,276,773	(839,683)	437,090	2,582	319,382
Workers Comp Fund	1,010,893	396,282	1,407,175	1,010,853	396,280	1,407,133	5,838	34,295
TOTAL INVESTMENTS	90,991,566	(32,412,859)	58,578,707	90,987,926	(32,412,830)	58,575,096	444,533	3,337,436

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	2.325%	38,658,626	(23,900,678)	14,757,948	38,657,080	(23,899,574)	14,757,505	165,267	837,996
Debt Service	2.325%	5,115,195	(3,463,594)	1,651,601	5,114,990	(3,463,439)	1,651,551	26,902	82,742
Capital Projects 2004	2.325%	952,411	(2,920)	949,491	952,373	(2,910)	949,463	5,414	32,553
Capital Projects 2006	2.325%	0	0	0	0	0	0	0	133,705
Capital Projects 2006 A-1	2.325%	0	0	0	0	0	0	0	61,733
Capital Projects 2006 A	2.325%	43,977,420	(9,611,706)	34,365,714	43,975,661	(9,610,978)	34,364,683	229,054	1,612,254
Tax Clearing	2.325%	1,276,824	(839,721)	437,103	1,276,773	(839,683)	437,090	2,582	319,382
Workers Comp Fund	2.325%	1,010,893	396,282	1,407,175	1,010,853	396,280	1,407,133	5,838	34,295
Total TexPool		90,991,369	(37,422,337)	53,569,032	90,987,729	(37,420,304)	53,567,425	435,057	3,114,661
MBIA									
Local Maintenance	2.480%	99	5,009,476	5,009,575	99	5,007,472	5,007,571	9,474	80,575
Capital Projects 2006 A	2.480%	98	2	100	98	2	100	2	142,200
Total MBIA		197	5,009,478	5,009,675	197	5,007,474	5,007,671	9,476	222,775
Total Money Markets		90,991,566	(32,412,859)	58,578,707	90,987,926	(32,412,830)	58,575,096	444,533	3,337,436
TOTAL INVESTMENTS		90,991,566	(32,412,859)	58,578,707	90,987,926	(32,412,830)	58,575,096	444,533	3,337,436

The district's investment strategy for the above funds is as follows:

Operational Funds - Shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Fund - Shall have sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

Capital Projects Funds - Shall have sufficient investment liquidity to timely meet capital project obligations.

This report is prepared in compliance with Lake Travis ISD Investment Policies CDA(Legal) and CDA(Local) and with the Public Funds Investment Act, TX Govt Code Ch. 2256.

Bob Hart, Assistant Superintendent Finance and Support Se

Date

Brad Goerke, Director of Budget and Accounting

Date



AGENDA ITEM ACTION SHEET

SUBJECT	Minutes
RECOMMENDED ACTION	Approval
RATIONALE	<p>The minutes of each official Board meeting are reviewed by the Board for accuracy, then approved by the Board prior to becoming public record.</p> <p>Attached are minutes from the following Board meetings: September 18, 2008, Board Meeting October 2, 2008, Board Workshop</p>
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Dr. Rocky Kirk, Dr. Diane Frost, Linnea Bennett, Beth Muzny
MEETING DATE	October 23, 2008

Minutes of Board Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of the Lake Travis Independent School District was held September 18, 2008, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

Vice President Susan Tolles called the meeting to order at 6:31 p.m.

Quorum Determination

Trustees Susan Tolles, Jason Buddin, Kim Nixon, Mayo Davidson, and Alan Williams were present. Fred Goff was not present for the quorum determination, but joined Trustees in closed session at 6:31 p.m. Jim Cummings was not in attendance for the entire meeting.

Closed Session

Trustees convened into closed session at 6:31p.m., as permitted under, Government Code Section 551.001 et. seq.

- A. Section 551.071 – Consultation with Attorney**
 - 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
- B. Section 551.072 – Deliberation regarding Real Property**
 - 1. The Board will discuss the purchase, exchange, lease, or value of real property. (This may involve consultation with attorney as permitted under Section 551.071.)
- C. Section 551.074 – Personnel Matters**
 - 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)

Closed session adjourned at 6:52 p.m. and the open session resumed at 7:00 p.m. No action was taken based on discussion occurring in closed session.

Pledge of Allegiance and Moment of Silence

The Pledge of Allegiance was led by Trustee Nixon. A moment of silence was observed.

Audience Comments

There were no requests to address Trustees.

Discussion and/or Action

Administration and Accountability

LTISD Safety and Security Audit Report - Dr. Diane Frost, Deputy Superintendent, provided an overview of the safety and security audit conducted at district facilities. The audit was completed between November 7, 2007 and February 8, 2008, according to the protocol (Audit Toolkit) provided by Texas School Safety Center. The safety and security audit satisfies the requirement of Texas Education Code § 37.108(b) and (c). Dr. Frost thanked the audit team for all of their hard work.

A MOTION was made by Trustee Nixon, seconded by Trustee Goff, to approve the LTISD Safety and Security Audit as presented. All Trustees present voted in favor (6-0).

2008-09 Staffing- Dr. Frost provided information on current staffing throughout the district and the immediate need for additional staff at Lake Travis Elementary and Serene Hills Elementary. In addition to these immediate staffing needs, other campuses are close to the 22:1 ratio for K-4 and the 25:1 ratio for 5th grade. The contingency positions approved at the August 2008, meeting have been expended to address enrollment at two elementary campuses and special needs at two secondary campuses. A discussion ensued and the following action was taken.

A MOTION was made by Trustee Nixon, seconded by Trustee Williams, to approve the creation of 5 additional FTE contingency positions. All Trustees present voted in favor (6-0).

Finance and Support Services

Bond Program

Construction Update – Jim Ratcliff, Senior Director of Facilities, Construction and Support Services, provided an update on the bond program construction. Dr. Kirk thanked Bob Hart, Assistant Superintendent of Business and Financial Services and Mr. Ratcliff for their work managing the bond programs.

Consent Agenda

1. PE Waivers
2. Resolution to Sanction 4-H as an Extracurricular Activity
3. Minutes – August 28, 2008 Board Meeting, September 10, 2008 Board/Superintendent Conference

A MOTION was made by Trustee Davidson, seconded by Trustee Williams, to approve the consent agenda in its entirety. All Trustees present voted in favor (6-0).

Upcoming Meetings

Vice President Tolles announced the following future meetings of the LTISD Board of Trustees:

- September 26, 2008, TASB Convention, Dallas, Texas
- October 2, 2008, 6:00 p.m., Board Workshop, EDC
- October 23, 2008, 7:00 p.m., Board Meeting, EDC
- November 6, 2008, 6:00 p.m., Board Workshop, EDC
- November 20, 2008, 7:00 p.m., Board Meeting, EDC

Adjournment

There being no further action, the September 18, 2008, Board of Trustees' meeting adjourned at 7:32 p.m.

Susan Tolles, Vice President

Jason Buddin, Secretary

Minutes of Board Workshop

The Board of Trustees Lake Travis Independent School District

A workshop of the Board of Trustees of Lake Travis Independent School District was held beginning at 6:00 p.m. on October 2, 2008, in the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

President Jim Cummings called the meeting to order at 6:06 p.m.

Quorum Determination

Trustees Jim Cummings, Susan Tolles, Jason Buddin, Kim Nixon, and Alan Williams were present. Fred Goff and Mayo Davidson were not in attendance.

The Public Hearing on Schools FIRST, Financial Accountability Rating System began at 6:07 p.m.

State Financial Accountability Rating Public Hearing

Bob Hart, Assistant Superintendent for Business and Financial Services, provided an administrative overview of the 2006-07 Schools FIRST (Financial Integrity Rating System for Texas) report. Lake Travis ISD has earned a Superior Achievement for the sixth consecutive year.

The Public Hearing concluded at 6:10 p.m. Open session began at 6:10 p.m.

Discussion and/or Action

Governance and Legal Services

TASA/TASB Conference Update – Trustees Cummings, Tolles, Buddin and Nixon provided an update on the Texas Association of School Administrators/Texas Association of School Boards annual conference held in Dallas September 26-28, 2008.

Revision of DH (LOCAL) – Susan Bohn, General Counsel provided an overview of the administration's recommendations of policy revisions to DH (Local).

A MOTION was made by Trustee Buddin, seconded by Trustee Tolles, to approve revisions to DH (LOCAL) as presented. All Trustees present voted in favor (5-0).

Business and Finance Services

2007-08 Annual Donation Report – Bob Hart presented the 2007-2008 Annual Donation Report and stated that donations for the 2007-2008 school year totaled \$ 804,541.

Annual Investment Report - Mr. Hart provided an overview of investment returns and strategy for the past and current school year.

Lake Travis Elementary School Wastewater Conversion – Jim Ratcliff, Senior Director of Facilities, Construction and Support Services, provided an overview of three options to address the Water Control & Improvement District (WCID) No. 17 waste water system at Lake Travis Elementary School and the LTISD Educational Development Center. The WCID No. 17 Board of Directors will meet on October 16th to discuss the options. A discussion ensued and it is likely that the administration will recommend option 3 to the Board for approval at the October 23rd meeting.

Energy Conservation Plan Report – Jim Ratcliff and Gary Briley, Director of Extra-curricular Programs and the District Energy Manager, provided an update on the LTISD energy conservation plan for the Base Year and Year 1.

Curriculum and Instructional Services

District Improvement Plan - Jill Siler, Executive Director of Academic & Organizational Development, presented the District Improvement Plan. The presentation included sections I – VI, which includes District goals and performance objectives for the school year.

A MOTION was made by Trustee Nixon, seconded by Trustee Williams, to approve the District Improvement Plan as presented. All Trustees present voted in favor (5-0).

EHAA (Legal) Basic Instructional Program: Required Instruction (All Levels) (Preliminary School Health Advisory Committee Recommendations) -

Myra Pettit, Assistant Superintendent for Curriculum and Instructional Services, provided information on the recommendations received from the School Health Advisory Committee (SHAC). Policy EHAA (Legal) requires the Board to approve a program for human sexuality instruction in the District based on advice from the School Health Advisory Committee (SHAC). A discussion ensued and the item will be placed on the consent agenda of the October 23rd meeting.

Closed Session

Trustees adjourned into closed session at 8:45 p.m. as permitted under the Texas Open Meeting Act, Government Code Section 551.001 et. seq.

A. Section 551.071 – Consultation with Attorney

1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).

B. Section 551.074 – Personnel Matters

1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)

Closed session adjourned at 10:50 p.m. No action was taken based on discussion occurring in closed session.

Upcoming Meetings

President Cummings announced the following future meetings of the LTISD Board of Trustees:

- October 23, 2008, 7:00 p.m., Regular Board Meeting, EDC
- November 6, 2008, 6:00 p.m., Board Workshop, EDC
- November 20, 2008, 7:00 p.m., Regular Board Meeting, EDC
- December 11, 2008, 7:00 p.m., Regular Board Meeting, EDC

Adjournment

There being no further action, the October 2, 2008, meeting of the LTISD Board of Trustees adjourned at 10:50 p.m.

Jim Cummings, President

Jason Buddin, Secretary