

## **Minutes of Board Workshop**

### **The Board of Trustees Lake Travis Independent School District**

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A workshop of the Board of Trustees of Lake Travis Independent School District was held beginning at 6:00 p.m. on October 4, 2007, in the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

#### **Call To Order**

President Jim Cummings called the meeting to order at 6:00 p.m.

#### **Quorum Determination**

Trustees Jim Cummings, Fred Goff, Kim Nixon, Susan Tolles Jason Buddin, Mayo Davidson, Alan Williams were present.

#### **Discussion and/or Action**

##### **State Financial Accountability Rating Public Hearing**

Bob Hart, Assistant Superintendent of Support Services and CFO, provided an administrative overview of the 2005-06 Schools FIRST (Financial Integrity Rating System for Texas) Report. Lake Travis ISD has earned a Superior Achievement rating for the fifth consecutive year. The rating is based upon the District's receiving a perfect score on all 21 financial indicators for its 2005-06 report. The 2006-07 report will have more stringent requirements and include 24 financial indicators.

#### **Department Update**

Mr. Rick Walterscheid, Director of Transportation provided an update for his department.

#### **Governance and Legal Services**

##### ***Current and Future Capital Needs and Funding Options***

Although this item was included on the agenda the Board did not discuss this item.

##### ***Donation of West Cypress Hills real property, approve deed, authorize execution of deed, and authorize administration to take all necessary and advisable action in connection with same***

Although this item was included on the agenda the Board did not discuss this item.

##### ***Reverter and Option Agreement for West Cypress Hills real property and authorize administration to take all necessary and advisable action in connection with same, including execution of agreement***

Although this item was included on the agenda the Board did not discuss this item.

#### **Planning and Evaluation**

##### ***District Planning Plan***

Kathy Burbank, Director of Planning and Evaluation, presented to the Board the District Improvement Plan. The presentation included an explanation of each of the seven goals for the 2007-08 school year.

**Finance and Support Services**

***2006-07 Annual Donation Report***

Mr. Hart presented the 2006-2007 Annual Donation Report and stated that total donations for the 2006-2007 school year were \$ 803,475.

***Annual Investment Report***

Mr. Hart provided an overview of investment returns and strategy for the past and current year.

***Investment Policy CDA – Legal and Local***

Mr. Hart presented policy CDA (Legal) and CDA (Local) as the state requires the Board to review on an annual basis. No proposed changes were recommended to the district's investment policy. The policy will be presented on the consent agenda at the October Board Meeting for first reading, and the November Board Meeting for final approval.

***Investment Firms and Trainers***

Mr. Hart presented a list of qualified brokers and dealers that are authorized to engage in investment transactions with the district. Approval will be requested at the October Board Meeting.

***Bond Program Update***

Jim Ratcliff, Director of Facility Planning and Construction, provided an update on the bond program construction. Mr. Hart provided the financial update to the 2004 and 2006 bond programs.

***Long-Range Facilities Master Plan Update***

Mr. Ratcliff provided an overview of the Long Range Facility Master Plan for the District.

**Closed Session**

Trustees adjourned into closed session at 9:00 p.m. as permitted under the Texas Open Meeting act, Government Code Section 551.001 et. seq.:

**A. Section 551.071 – Consultation with Attorney**

1. The Board will consult with legal counsel regarding the following: pending litigation, Cause No. 03-06-00742-CV; Lake Travis Independent School District v. David Lovelace and Melissa Lovelace; In the Third Court of Appeals, Austin, Texas; and to receive legal advice regarding a matter in which the duty of the legal counsel to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act.

**B. Section 551.072 - Deliberation regarding Real Property**

1. The Board will discuss the purchase, exchange, lease, or value of real property. (This may involve consultation with attorney as permitted under Section 551.071.)
  - a. West Cypress Hills Transaction
  - b. Future School Sites

Closed Session recessed at 11:09 p.m.

**Upcoming Meetings**

President Cummings announced the following future meetings of the LTISD Board of Trustees:

- October 25, 2007, 7:00 p.m., Board Meeting, EDC
- November 15, 2007, 7:00 p.m., Regular Board Meeting, EDC
- December 5, 2007, 6:00 p.m., Board/Superintendent Summative Conference
- December 13, 2007, 7:00 p.m., Regular Board Meeting, EDC


**Adjournment**

There being no further action, the October 4, 2007, meeting of the LTISD Board of Trustees adjourned at 11:10 p.m.



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Jim Cummings, President



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Kim Nixon, Secretary