

Agenda of Regular Meeting

The Board of Trustees Lake Travis Independent School District



A meeting of the Board of Trustees of Lake Travis Independent School District will be held April 22, 2010, beginning at 6:15 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 et seq of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

1. Call To Order
2. Quorum Determination
3. Closed Session - Trustees will adjourn into Closed Session as permitted by the Texas Government Code Section 551.001 et. seq.
 - A. Section 551.071 - Consultation with Attorney
 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
 - B. Section 551.074 - Personnel Matters
 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
 - C. Section 551.0821 - Personally Identifiable Information About Public School Student

1. The Board will deliberate a matter regarding a public school student and personally identifiable information about the student will necessarily be revealed by the deliberation.
4. ***Open Session will begin at approximately 7:00 p.m.***
5. Pledge of Allegiance and Moment of Silence
6. Superintendent's Report
 - A. Staff Recognition
 - B. Student Recognition
7. Audience Comments
8. Discussion and/or Action
 - A. Business and Financial Services
 1. Bond Program Update 3
 - B. Consent Agenda
 1. Revisions, Deletions and/or Additions to Board Policies
 - a. EIE (Local) Academic Achievements: Retention and Promotion
 - b. EIF (Local) Academic Achievement: Graduation
 - c. FDA (Local) Admissions: Interdistrict Transfers
 - d. FDB (Local) Admissions: Intradistrict Transfers and Classroom Assignments
 2. Interdistrict Transfer Petition
 3. February and March 2010 Financials – Statement of Revenue & Expenditures, Balance Sheet, Summary of Tax Collections, Quarterly Investment Report 13
 4. Minutes - March 12, 2010 Board Meeting; March 25, 2010 Special Called Meeting; April 12, 2010 Board Workshop 22
9. Upcoming Meetings
 - A. May 6, 2010, 6:00 p.m., Board Workshop, EDC
 - B. May 18, 2010, 7:00 p.m., Regular Board Meeting, EDC
 - C. June 2, 2010, 6:00 p.m., Board/Superintendent Conference, EDC
 - D. June 15, 2010, 6:00 p.m., Board Workshop, EDC
 - E. June 24, 2010, 7:00 p.m., Regular Board Meeting, EDC
10. Adjournment



AGENDA ITEM ACTION SHEET

| | |
|---------------------------|--|
| SUBJECT | Bond Construction Update |
| RECOMMENDED ACTION | Provide Information |
| RATIONALE | To keep the Board updated on progress of the bond program |
| BUDGET PROVISIONS | None |
| RESOURCE PERSONNEL | Johnny Hill, Assistant Superintendent for Business and Financial Services Jim Ratcliff, Senior Director Facilities, Construction and Support Services |
| ATTACHMENTS | 1. Bond Construction Update 2. Bond Financials |
| MEETING DATE | April 22, 2010 |



LAKE TRAVIS
INDEPENDENT SCHOOL DISTRICT
Every heart. Every mind. Every day.

BOND CONSTRUCTION UPDATE
REPORT TO BOARD OF TRUSTEES
April 22, 2010

Current Bond Facilities Projects

2006 Bond

- **Lake Travis High School, Lake Travis Middle School** – The final project audit was completed in January and the final cost settlement with American Constructors is expected to occur by the end of this month.
- **Transportation Center and District Distribution Center** – Work began on the site December 29th and is proceeding well. Substantial completion is scheduled for November 1st this year. The aerial photo below shows the project site on April 6th with the site fully cleared, the Distribution Center building slab work in progress (far right), and building pad construction underway at the Transportation Center (center of picture).



Transportation Center / Distribution Center site photo taken 4/6/10

- **Conversion of Existing Transportation Center to Maintenance Facility** – The conversion renovation work at this facility will commence with the completion of the new Transportation Center and is scheduled to take approximately 5 months to complete.
- **Educational Development Center Phase II** – Work began at this facility December 17th and is proceeding well. Substantial completion is scheduled for mid-April.

- **Maintenance, Technology, Instructional, Food and Nutrition Services, Transportation Buses/Vehicles** – Maintenance repairs and upgrades to facilities, replacements and upgrades of equipment and infrastructure for technology, instructional equipment and related items, food service and nutrition equipment and facilities, and buses and related vehicles and equipment for transportation are included in this bond program and are taking place on an as-needed basis across the timeframe of the bond program.
- **Land Acquisition for Future Facilities** – The district has acquired two Middle School sites, one Elementary School site, the High School / Transportation Center/District Warehouse site and the Central Events Center site. Work is continuing on finalizing proposed donations for two additional Elementary School sites.

Completed Facilities Projects

2006 Bond

- **Serene Hills Elementary School** – this project, LTISD's fifth elementary school, was substantially completed in February, 2008 and final acceptance was reached in January, 2010.
- **Administration Building Renovations** – this project covered the conversion of the former board room in the Administration Building to offices for the Human Resources Department and the replacement of building heating system water piping and was completed in August 2007.
- **Hudson Bend Middle School Expansion Phase II** – this project covered the expansion of Hudson Bend Middle School to accommodate 900 students and included the following components and was completed in May 2007.
 - Expansion of the drama instructional facilities
 - Additional bleacher seating at the main gym
 - Expansion of the Cafeteria
 - Construction of a new Dance instructional area
 - Construction of a new 4 classroom addition
 - Expansion of parking facilities and the addition of bleacher seating, lighting and a concession stand / restroom building at the football field
 - Site landscaping and irrigation
- **Elementary School Upgrades and Renovations** – This project included the following upgrades and renovations and was completed in August 2006.
 - **Lakeway Elementary School**
 - Library expansion
 - Ceiling tile replacement throughout original building
 - Floor replacement at needed areas
 - Corridor tackstrips
 - Sinks added at nurse's area and special services area
 - Gym floor replacement
 - Sound absorption panels at gym and cafeteria
 - Walking track around playfield area
 - Security fencing and gates
 - Landscaping at front building entry areas

- **Bee Cave Elementary School**
 - New secure entry vestibule
 - Corridor tackstrips
 - Walking track around playfield area
 - Security fencing and gates
- **Lake Pointe Elementary School**
 - New secure entry vestibule
 - Replacement of stair nosings
 - Corridor tackstrips
 - Walking track around playfield area
- **Lake Travis Elementary School**
 - Corridor tackstrips
 - Walking track around playfield area
- **Safety and Security Measures**
 - RaptorWare visitor background screening systems have been installed in each school reception area. This project was completed in August 2006.
 - Surveillance cameras have been installed at all school campuses. This project was completed in March 2008.
 - Phase One of the Building Access and Control System was completed in June 2009.

2004 Bond

- **Lift Station and Sewer Line for Lake Travis Elementary** – the new Water District 17 lift station and sewer line have been completed and are now in operation. This project was completed in September 2009.
- **Hudson Bend Middle School Expansion – Phase I** – This project included the installation of a new 6 lane running track and football field and was completed in August 2006.
- **Conversion of existing Building 100 at the original Lake Travis Elementary School to an Educational Development Center** – The condition of Building 100 at the original Lake Travis Elementary School allowed this building to be economically salvaged and a portion of it converted to meeting and training facilities for district staff and faculty. This project was completed in December 2005.
- **Lake Travis Elementary School** – This project, located on Kollmeyer Drive at Ranch Road 620, was completed and opened for school in August 2005.
- **Maintenance Upgrade Projects** – This project included upgrades to roofing, waterproofing, mechanical equipment and alarm systems at Lake Travis High School, Lake Travis Middle School and the Administration Building and was completed in August 2005.
- **Energy Management Controls System** – The installation of a district wide energy management and control system was completed in September 2005.
- **Expansion of Lakeway, Bee Cave, and Lake Pointe Elementary Schools** – This project expanded the capacity of each of these schools to 850 students and was completed for the start of school in August 2004.

- **Expansion/Renovation of the Lake Travis Middle School Kitchen and Cafeteria** – This project included the expansion and renovation of the kitchen and dining area at Lake Travis Middle School and was completed in August 2004.

Lake Travis ISD
 2004 Bond Program (3 Year)
 February 28, 2010

| Resources | Original Budget | Amended Budget | Total Revenue | Amended Balance |
|------------------------|-------------------|-------------------|-------------------|-----------------|
| 1. Bond Proceeds | 36,275,000 | 36,275,000 | 36,275,000 | 0 |
| 2. Interest Revenue | 0 | 703,753 | 702,851 | 902 |
| 3. Other Resources | 0 | 128,886 | 128,886 | 0 |
| Total Resources | 36,275,000 | 37,107,639 | 37,106,737 | 902 |

| Appropriations | Original Budget | Amended Budget | Total Expended | Balance to Complete |
|----------------------------------|-------------------|-------------------|-------------------|---------------------|
| 1. Lake Travis Elementary School | 12,772,000 | 13,320,389 | 13,320,078 | 311 |
| 2. Elementary School Expansions | 8,853,575 | 9,252,915 | 9,252,915 | 0 |
| 3. Building Improvements | 7,774,030 | 6,398,598 | 6,378,237 | 20,361 |
| 4. Other Programs | | | | |
| Bond Issue and Reimbursements | 2,080,000 | 1,726,330 | 1,726,330 | 0 |
| Library Books | 210,000 | 208,184 | 208,184 | 0 |
| Transportation | 1,300,000 | 1,259,846 | 1,259,846 | 0 |
| Technology | 2,498,750 | 2,498,309 | 2,498,309 | 0 |
| Instructional Equipment | 0 | 50,240 | 50,240 | 0 |
| Athletic Facilities | 286,000 | 678,314 | 678,314 | 0 |
| Educational Development Center | 0 | 765,943 | 765,943 | 0 |
| Utility Upgrades | 500,000 | 873,914 | 870,635 | 3,279 |
| Tranfers-Out & Arbitrage | 0 | 72,000 | 70,000 | 2,000 |
| Total 2004 Bond Program | 36,274,355 | 37,104,982 | 37,079,033 | 25,949 |

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2004 Bond Program (3 Year)
 March 31, 2010

| Resources | Original Budget | Amended Budget | Total Revenue | Amended Balance |
|------------------------|-------------------|-------------------|-------------------|-----------------|
| 1. Bond Proceeds | 36,275,000 | 36,275,000 | 36,275,000 | 0 |
| 2. Interest Revenue | 0 | 703,753 | 702,871 | 882 |
| 3. Other Resources | 0 | 128,886 | 128,886 | 0 |
| Total Resources | 36,275,000 | 37,107,639 | 37,106,756 | 882 |

| Appropriations | Original Budget | Amended Budget | Total Expended | Balance to Complete |
|----------------------------------|-------------------|-------------------|-------------------|---------------------|
| 1. Lake Travis Elementary School | 12,772,000 | 13,320,389 | 13,320,078 | 311 |
| 2. Elementary School Expansions | 8,853,575 | 9,252,915 | 9,252,915 | 0 |
| 3. Building Improvements | 7,774,030 | 6,398,598 | 6,378,237 | 20,361 |
| 4. Other Programs | | | | |
| Bond Issue and Reimbursements | 2,080,000 | 1,726,330 | 1,726,330 | 0 |
| Library Books | 210,000 | 208,184 | 208,184 | 0 |
| Transportation | 1,300,000 | 1,259,846 | 1,259,846 | 0 |
| Technology | 2,498,750 | 2,498,309 | 2,498,309 | 0 |
| Instructional Equipment | 0 | 50,240 | 50,240 | 0 |
| Athletic Facilities | 286,000 | 678,314 | 678,314 | 0 |
| Educational Development Center | 0 | 765,943 | 765,943 | 0 |
| Utility Upgrades | 500,000 | 873,914 | 872,551 | 1,363 |
| Tranfers-Out & Arbitrage | 0 | 72,000 | 70,000 | 2,000 |
| Total 2004 Bond Program | 36,274,355 | 37,104,982 | 37,080,948 | 24,034 |

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2006 Bond Program Summary
 February 28, 2010

| Resources | Original Budget | Amended Budget | Total Resources | Balance |
|--|-----------------------|-----------------------|-----------------------|-------------------|
| 1 Bond Proceeds | 126,830,000.00 | 127,847,316.00 | 127,847,316.74 | (0.74) |
| 2 Interest Revenue | 0.00 | 9,190,000.00 | 9,076,835.18 | 113,164.82 |
| 3 Interest Subject to Arbitrage Rebate | 0.00 | 80,467.00 | 80,467.00 | 0.00 |
| 4 Other | 0.00 | 559,281.00 | 559,280.76 | 0.24 |
| Total Resources | 126,830,000.00 | 137,677,064.00 | 137,563,899.68 | 113,164.32 |

| Appropriations | Original Budget | Amended Budget | Total Expended | Balance to Complete |
|--------------------------------------|----------------------|-----------------------|----------------------|---------------------|
| 10 Elementary School #5 | 15,875,000.00 | 16,450,906.00 | 16,379,525.09 | 71,380.91 |
| 20 Lake Travis Middle School | 9,227,000.00 | 9,774,711.00 | 9,774,710.63 | 0.37 |
| 20 Hudson Bend Middle School | 3,098,000.00 | 3,711,827.00 | 3,711,826.20 | 0.80 |
| 30 Lake Travis High School | 56,305,000.00 | 62,370,552.00 | 62,232,669.69 | 137,882.31 |
| 40 Transportation Facility/Warehouse | 6,015,000.00 | 9,775,278.00 | 1,270,733.37 | 8,504,544.63 |
| 50 Stadium | 1,135,000.00 | 1,216,862.00 | 1,216,861.16 | 0.84 |
| Construction/Renovation | 91,655,000.00 | 103,300,136.00 | 94,586,326.14 | 8,713,809.86 |

| | | | | |
|----------------------------------|----------------------|----------------------|----------------------|---------------------|
| 60 Small Renovation Improvements | 3,633,930.00 | 2,751,973.00 | 2,237,672.78 | 514,300.22 |
| 70 Building Equipment | 417,700.00 | 546,255.00 | 408,756.66 | 137,498.34 |
| 80 Other Equipment | 12,853,370.00 | 12,562,937.00 | 8,566,440.49 | 3,996,496.51 |
| 90 Land | 15,750,000.00 | 15,059,443.00 | 14,922,964.56 | 136,478.44 |
| 91 Bond Issuance Costs | 1,975,000.00 | 1,006,932.00 | 1,006,933.60 | (1.60) |
| 92 General Fund Reimbursements | 545,000.00 | 531,000.00 | 531,000.00 | 0.00 |
| 93 Interest Costs (Arbitrage) | 0.00 | 80,467.00 | 0.00 | 80,467.00 |
| 94 Contingency | 0.00 | 1,837,921.00 | 0.00 | 1,837,921.00 |
| Other Programs | 35,175,000.00 | 34,376,928.00 | 27,673,768.09 | 6,703,159.91 |

| | | | | |
|--------------------------------|-----------------------|-----------------------|-----------------------|----------------------|
| Total 2006 Bond Program | 126,830,000.00 | 137,677,064.00 | 122,260,094.23 | 15,416,969.77 |
|--------------------------------|-----------------------|-----------------------|-----------------------|----------------------|

This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.

Lake Travis ISD
2006 Bond Program Summary
March 31, 2010

| Resources | Original Budget | Amended Budget | Total Resources | Balance |
|--|-----------------------|-----------------------|-----------------------|------------------|
| 1 Bond Proceeds | 126,830,000.00 | 127,847,316.00 | 127,847,316.74 | (0.74) |
| 2 Interest Revenue | 0.00 | 9,190,000.00 | 9,090,838.33 | 99,161.67 |
| 3 Interest Subject to Arbitrage Rebate | 0.00 | 80,467.00 | 80,467.00 | 0.00 |
| 4 Other | 0.00 | 559,281.00 | 559,280.76 | 0.24 |
| Total Resources | 126,830,000.00 | 137,677,064.00 | 137,577,902.83 | 99,161.17 |

| Appropriations | Original Budget | Amended Budget | Total Expended | Balance to Complete |
|--------------------------------------|-----------------------|-----------------------|-----------------------|----------------------|
| 10 Elementary School #5 | 15,875,000.00 | 16,459,444.53 | 16,379,525.09 | 79,919.44 |
| 20 Lake Travis Middle School | 9,227,000.00 | 9,774,711.00 | 9,774,710.63 | 0.37 |
| 20 Hudson Bend Middle School | 3,098,000.00 | 3,711,827.00 | 3,711,826.20 | 0.80 |
| 30 Lake Travis High School | 56,305,000.00 | 62,370,552.00 | 62,232,669.69 | 137,882.31 |
| 40 Transportation Facility/Warehouse | 6,015,000.00 | 9,775,278.00 | 1,716,153.52 | 8,059,124.48 |
| 50 Stadium | 1,135,000.00 | 1,216,862.00 | 1,216,861.16 | 0.84 |
| Construction/Renovation | 91,655,000.00 | 103,308,674.53 | 95,031,746.29 | 8,276,928.24 |
| 60 Small Renovation Improvements | 3,633,930.00 | 2,751,973.00 | 2,486,096.16 | 265,876.84 |
| 70 Building Equipment | 417,700.00 | 546,255.00 | 408,756.66 | 137,498.34 |
| 80 Other Equipment | 12,853,370.00 | 12,562,937.00 | 8,635,508.22 | 3,927,428.78 |
| 90 Land | 15,750,000.00 | 15,059,443.00 | 14,928,470.00 | 130,973.00 |
| 91 Bond Issuance Costs | 1,975,000.00 | 1,006,932.00 | 1,006,933.60 | (1.60) |
| 92 General Fund Reimbursements | 545,000.00 | 531,000.00 | 531,000.00 | 0.00 |
| 93 Interest Costs (Arbitrage) | 0.00 | 80,467.00 | 0.00 | 80,467.00 |
| 94 Contingency | 0.00 | 1,837,921.00 | 0.00 | 1,837,921.00 |
| Other Programs | 35,175,000.00 | 34,376,928.00 | 27,996,764.64 | 6,380,163.36 |
| Total 2006 Bond Program | 126,830,000.00 | 137,685,602.53 | 123,028,510.93 | 14,657,091.60 |

This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.



AGENDA ITEM ACTION SHEET

| | |
|---------------------------|--|
| SUBJECT | February and March 2010 Financial Reports |
| RECOMMENDED ACTION | Approval |
| RATIONALE | To provide financial updates to the board and community reflecting the current financial position of the school district. |
| BUDGET PROVISIONS | None |
| RESOURCE PERSONNEL | Johnny W. Hill, Asst. Supt. – Business and Financial Services |
| ATTACHMENTS | <ol style="list-style-type: none">1. Statement of Revenue/Expenditures2. Balance Sheets3. Tax Reports4. Quarterly Investment Report |
| MEETING DATE | April 22, 2010 |

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

| 02/28/10 | | CURRENT YEAR | | | PRIOR YEAR | | |
|----------------------------|---|----------------|---------------|-------------------|-------------------|------------------------|---------|
| REVENUES | BUDGET | ACTUAL | BALANCE | PERCENT OF BUDGET | CUMULATIVE ACTUAL | PERCENT OF ACTUAL TOT. | |
| 5711 | CURRENT YEAR TAX REV. | \$ 64,131,233 | \$ 62,027,717 | \$ 2,103,516 | 96.72% | \$ 58,379,021 | 93.67% |
| 57XX | OTHER LOC. REVENUES | 2,138,250 | 663,692 | 1,474,558 | 31.04% | 1,652,575 | 132.49% |
| 5800 | STATE PROG. REVENUE | 12,512,455 | 9,923,468 | 2,588,987 | 79.31% | 11,489,350 | 71.83% |
| 5900 | FEDERAL REVENUE | 0 | 80,311 | (80,311) | 0.00% | (3,834) | 0.00% |
| | TOTAL REVENUE | \$ 78,781,938 | \$ 72,695,188 | \$ 6,086,750 | 92.27% | \$ 71,517,112 | 89.89% |
| | | | | | | | |
| EXPENDITURES | | | | | | | |
| 11 | INSTRUCTION | \$ 29,490,843 | \$ 14,337,630 | \$ 15,153,213 | 48.62% | \$ 13,645,016 | 50.25% |
| 12 | INSTR'L RESOURCES | 631,889 | 309,935 | 321,954 | 49.05% | 303,065 | 48.54% |
| 13 | STAFF DEVELOPMENT | 328,932 | 156,612 | 172,320 | 47.61% | 207,738 | 46.67% |
| 21 | INSTRUCTIONAL ADM. | 205,645 | 87,262 | 118,383 | 42.43% | 190,663 | 55.28% |
| 23 | SCHOOL ADMIN. | 2,329,756 | 1,151,057 | 1,178,699 | 49.41% | 1,165,607 | 49.67% |
| 31 | GUID. & COUNSELING | 1,769,193 | 786,201 | 982,992 | 44.44% | 817,529 | 49.28% |
| 33 | HEALTH SERVICE | 497,495 | 248,526 | 248,969 | 49.96% | 237,139 | 50.30% |
| 34 | TRANSPORTATION | 2,016,617 | 1,175,405 | 841,212 | 58.29% | 1,050,100 | 51.17% |
| 35 | FOOD SERVICE | 59,400 | 29,700 | 29,700 | 50.00% | 25,242 | 42.07% |
| 36 | CO-CURRICULAR ACT. | 1,696,325 | 980,758 | 715,567 | 57.82% | 851,890 | 50.05% |
| 41 | GENERAL ADMIN. | 2,427,615 | 1,135,650 | 1,291,965 | 46.78% | 1,139,265 | 47.56% |
| 51 | PLANT & MAINT OPER. | 6,796,476 | 3,191,064 | 3,605,412 | 46.95% | 3,125,635 | 51.05% |
| 52 | SECURITY | 247,310 | 121,829 | 125,481 | 49.26% | 107,078 | 47.89% |
| 53 | NON-INSTR'L D.P. | 1,024,121 | 575,130 | 448,991 | 56.16% | 498,072 | 50.85% |
| 61 | COMMUNITY SERVICES | 79,877 | 58,008 | 21,869 | 72.62% | 32,536 | 41.27% |
| 71 | DEBT SERVICE | 15,000 | 1,257 | 13,743 | 8.38% | 0 | 0.00% |
| 81 | FACILITIES/CONSTRUCTION | 16,200 | 8,100 | 8,100 | 50.00% | 5,988 | 39.92% |
| 91 | STATE TRANSFERS | 30,183,143 | 4,224,763 | 25,958,380 | 14.00% | 4,610,564 | 14.26% |
| 92 | INCREMENTAL COST WADA | 250,000 | 104,551 | 145,449 | 41.82% | 14,904 | 6.42% |
| 93 | SPEC. ED TRF-REG. DAY | 15,000 | 0 | 15,000 | 0.00% | 0 | 0.00% |
| 95 | JJAEP TRANSFER PYMTS | 15,000 | 0 | 15,000 | 0.00% | 0 | 0.00% |
| 99 | TRAVIS CO. APPRAISAL | 200,000 | 105,181 | 94,819 | 52.59% | 182,999 | 100.00% |
| | TOTAL EXPENDITURES | \$ 80,295,837 | \$ 28,788,619 | \$ 51,507,218 | 35.85% | \$ 28,211,030 | 35.50% |
| | | | | | | | |
| OTHER RESOURCES AND (USES) | | | | | | | |
| 7990 | OTHER RESOURCES | \$ 0 | \$ 29,661 | \$ (29,661) | 0.00% | \$ 0 | 0.00% |
| 8990 | OTHER USES | 0 | 0 | 0 | 0.00% | 0 | 0.00% |
| 8911 | TRANSFERS-OUT | 0 | 0 | 0 | 0.00% | 0 | 0.00% |
| | TOTAL RESOURCES & USES | \$ 0 | \$ 29,661 | \$ (29,661) | 0.00% | \$ 0 | |
| | | | | | | | |
| 1200 | EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$ (1,513,899) | \$ 43,936,230 | | | | |
| 3000 | BEG. FUND BAL. 9/01 | 22,636,855 | | | | | |
| 3000 | END. FUND BAL. 8/31 | \$ 21,122,956 | | | | | |
| 3111 | RESERVED FUND BALANCE | 316,642 | | | | | |
| 3251 | UNRESERVED FUND BALANCE | 20,806,314 | | | | | |

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

| 03/31/10 | CURRENT YEAR | | | PRIOR YEAR | | |
|--|----------------|---------------|---------------|----------------------|----------------------|---------------------------|
| REVENUES | BUDGET | ACTUAL | BALANCE | PERCENT OF BUDGET | CUMULATIVE ACTUAL | PERCENT OF ACTUAL TOT. |
| 5711 CURRENT YEAR TAX REV. | \$ 64,131,233 | \$ 62,207,533 | \$ 1,923,700 | 97.00% | \$ 59,207,958 | 95.00% |
| 57XX OTHER LOC. REVENUES | 2,138,250 | 1,679,272 | 458,978 | 78.53% | 1,890,966 | 151.61% |
| 5800 STATE PROG. REVENUE | 12,512,455 | 10,145,296 | 2,367,159 | 81.08% | 11,667,690 | 72.94% |
| 5900 FEDERAL REVENUE | 0 | 80,451 | (80,451) | 0.00% | (3,834) | 0.00% |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| TOTAL REVENUE | \$ 78,781,938 | \$ 74,112,552 | \$ 4,669,386 | 94.07% | \$ 72,762,780 | 91.45% |
| EXPENDITURES | | | | | | |
| 11 INSTRUCTION | \$ 29,490,843 | \$ 16,797,060 | \$ 12,693,783 | 56.96% | \$ 15,947,502 | 58.73% |
| 12 INSTR'L RESOURCES | 631,889 | 360,700 | 271,189 | 57.08% | 362,510 | 58.06% |
| 13 STAFF DEVELOPMENT | 328,932 | 178,506 | 150,426 | 54.27% | 247,506 | 55.61% |
| 21 INSTRUCTIONAL ADM. | 205,645 | 100,172 | 105,473 | 48.71% | 219,863 | 63.75% |
| 23 SCHOOL ADMIN. | 2,329,756 | 1,340,190 | 989,566 | 57.52% | 1,360,210 | 57.97% |
| 31 GUID. & COUNSELING | 1,769,193 | 917,347 | 851,846 | 51.85% | 954,354 | 57.53% |
| 33 HEALTH SERVICE | 497,495 | 287,881 | 209,614 | 57.87% | 274,955 | 58.32% |
| 34 TRANSPORTATION | 2,016,617 | 1,356,130 | 660,487 | 67.25% | 1,200,935 | 58.52% |
| 35 FOOD SERVICE | 59,400 | 34,650 | 24,750 | 58.33% | 29,449 | 49.08% |
| 36 CO-CURRICULAR ACT. | 1,696,325 | 1,130,486 | 565,839 | 66.64% | 992,936 | 58.33% |
| 41 GENERAL ADMIN. | 2,427,615 | 1,311,897 | 1,115,718 | 54.04% | 1,335,827 | 55.76% |
| 51 PLANT & MAINT OPER. | 6,796,476 | 3,731,636 | 3,064,840 | 54.91% | 3,626,900 | 59.23% |
| 52 SECURITY | 247,310 | 143,012 | 104,298 | 57.83% | 127,953 | 57.23% |
| 53 NON-INSTR'L D.P. | 1,024,121 | 626,976 | 397,145 | 61.22% | 567,540 | 57.95% |
| 61 COMMUNITY SERVICES | 79,877 | 71,637 | 8,240 | 89.68% | 40,166 | 50.95% |
| 71 DEBT SERVICE | 15,000 | 1,257 | 13,743 | 8.38% | 0 | 0.00% |
| 81 FACILITIES/CONSTRUCTION | 16,200 | 9,450 | 6,750 | 58.33% | 6,986 | 46.57% |
| 91 STATE TRANSFERS | 30,183,143 | 8,449,538 | 21,733,605 | 27.99% | 9,221,128 | 28.52% |
| 92 INCREMENTAL COST WADA | 250,000 | 209,732 | 40,268 | 83.89% | 119,455 | 51.49% |
| 93 SPEC. ED TRF-REG. DAY | 15,000 | 0 | 15,000 | 0.00% | 0 | 0.00% |
| 95 JJAEP TRANSFER PYMTS | 15,000 | 0 | 15,000 | 0.00% | 0 | 0.00% |
| 99 TRAVIS CO. APPRAISAL | 200,000 | 105,181 | 94,819 | 52.59% | 182,999 | 100.00% |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| TOTAL EXPENDITURES | \$ 80,295,837 | \$ 37,163,438 | \$ 43,132,399 | 46.28% | \$ 36,819,174 | 46.33% |
| OTHER RESOURCES AND (USES) | | | | | | |
| 7990 OTHER RESOURCES | \$ 0 | \$ 29,661 | \$ (29,661) | 0.00% | \$ 0 | 0.00% |
| 8990 OTHER USES | 0 | 0 | 0 | 0.00% | 0 | 0.00% |
| 8911 TRANSFERS-OUT | 0 | 0 | 0 | 0.00% | 0 | 0.00% |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| TOTAL RESOURCES & USES | \$ 0 | \$ 29,661 | \$ (29,661) | 0.00% | \$ 0 | 0.00% |
| 1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | | | |
| | \$ (1,513,899) | \$ 36,978,775 | | | | |
| 3000 BEG. FUND BAL. 9/01 | | | | | | |
| | 22,636,855 | | | | | |
| 3000 END. FUND BAL. 8/31 | | | | | | |
| | \$ 21,122,956 | | | | | |
| 3111 RESERVED FUND BALANCE | | | | | | |
| | 316,642 | | | | | |
| 3251 UNRESERVED FUND BALANCE | | | | | | |
| | 20,806,314 | | | | | |

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: FEBRUARY 28, 2010

| | | GENERAL FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUND | CAPITAL PROJECTS FUNDS | INTERNAL SVC TRUST & AGENCY FUNDS | TOTAL FUNDS |
|--------------------|--------------------------------|-----------------|-----------------------------|-------------------------|------------------------------|---|----------------|
| ASSETS | | | | | | | |
| 1101-02 | Cash | \$ 24,301,710 | \$ (3,518) | \$ 10,571,820 | \$ 1,025,988 | \$ 542,592 | \$ 36,438,592 |
| 1103-20 | Temporary Investments | 44,304,182 | | 7,849,623 | 14,425,466 | 1,246,431 | 67,825,702 |
| | Total Cash & Investments | \$ 68,605,892 | \$ (3,518) | \$ 18,421,443 | \$ 15,451,454 | \$ 1,789,023 | \$ 104,264,294 |
| 1210 | Property Taxes-Current | 4,033,798 | | 1,070,337 | | | 5,104,135 |
| 1220 | Property Taxes-Delinquent | 1,626,861 | | 456,188 | | | 2,083,049 |
| 1230 | Allowance-Uncollected Taxes | (410,908) | | (102,878) | | | (513,786) |
| 1240 | Due From Federal Agencies | - | | | | | - |
| 1250 | Sundry Receivables | 3,168 | (193) | | | | 2,975 |
| 1260 | Due From Funds | 85,981 | | | | 9,804 | 95,785 |
| 1280 | Due From Other Funds | | 162,043 | | | 28,736 | 190,779 |
| 1290 | Other Receivables | 4,200 | 2,006 | | | | 6,206 |
| 1300 | Inventories, At Cost | | | | | | - |
| | Total Receivables | \$ 5,343,100 | \$ 163,856 | \$ 1,423,647 | \$ - | \$ 38,540 | \$ 6,969,143 |
| 1400 | Other Current Assets | (95,407) | (17,611) | | (112) | - | (113,130) |
| | TOTAL ASSETS | \$ 73,853,585 | \$ 142,727 | \$ 19,845,090 | \$ 15,451,342 | \$ 1,827,563 | \$ 111,120,307 |
| RESOURCES | | | | | | | |
| 5010 | Estimated Revenue | \$ 78,781,938 | \$ 7,573,353 | \$ 16,549,951 | \$ 224,655 | \$ 395,000 | \$ 103,524,897 |
| 5030 | Less: Realized Revenue | (72,724,852) | (2,494,055) | (16,456,166) | (111,722) | (10,155) | (91,796,950) |
| 5000 | Revenues to be Received | \$ 6,057,086 | \$ 5,079,298 | \$ 93,785 | \$ 112,933 | \$ 384,845 | \$ 11,727,947 |
| | TOTAL ASSETS & RESOURCES | \$ 79,910,671 | \$ 5,222,025 | \$ 19,938,875 | \$ 15,564,275 | \$ 2,212,408 | \$ 122,848,254 |
| LIABILITIES | | | | | | | |
| 2110 | Accounts Payable | \$ 68,749 | \$ (1,039) | \$ - | \$ - | \$ 1,110 | \$ 68,820 |
| 2120 | Loans and Leases Payable | | | | | | - |
| 2160 | Accrued Wages Payable | 1,771,499 | 48,694 | | | | 1,820,193 |
| 2170 | Due To Other Funds | 189,676 | 10,984 | | | 85,981 | 286,641 |
| 2180 | Due To Other Govt's | 828 | 1,687 | | | | 2,515 |
| 2190 | Due To Student Groups | | | | | 26,970 | 26,970 |
| 2140 | Interest Payables | | | | | | - |
| 2150 | Payroll Deduct & Withhold | | | | | 48,597 | 48,597 |
| | Total Current Payables | \$ 2,030,752 | \$ 60,326 | \$ - | \$ - | \$ 162,658 | \$ 2,253,736 |
| 2210 | Accrued Expenses | | | | | 255,351 | 255,351 |
| 2300 | Deferred Revenue | 5,249,751 | - | 1,423,647 | | | 6,673,398 |
| 2400 | Payable From Restricted Assets | | | | | | - |
| | TOTAL LIABILITIES | \$ 7,280,503 | \$ 60,326 | \$ 1,423,647 | \$ - | \$ 418,009 | \$ 9,182,485 |
| FUND EQUITY | | | | | | | |
| 6010 | Appropriations | \$ 80,295,837 | \$ 7,754,873 | \$ 16,549,951 | \$ 21,244,640 | \$ 385,000 | \$ 126,230,301 |
| 6050 | Less: Expenditures | (28,788,625) | (3,387,650) | (8,483) | (5,764,357) | (150,765) | (38,099,880) |
| 6030 | Encumbrances | (285,722) | (78,752) | - | (217,579) | - | (582,053) |
| | Available Appropriations | \$ 51,221,490 | \$ 4,288,471 | \$ 16,541,468 | \$ 15,262,704 | \$ 234,235 | \$ 87,548,368 |
| 4310 | Reserve For Encumbrance | 285,722 | 78,752 | | 217,579 | | 582,053 |
| 3600 | Unreserved Fund Balance | 20,806,314 | 794,476 | 1,973,760 | 83,992 | 1,560,164 | 25,218,706 |
| 3590 | Reserved Fund Balance | 316,642 | | | | | 316,642 |
| | TOTAL LIAB. & FUND EQUITY | \$ 79,910,671 | \$ 5,222,025 | \$ 19,938,875 | \$ 15,564,275 | \$ 2,212,408 | \$ 122,848,254 |

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: MARCH 31, 2010

| | | GENERAL FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUND | CAPITAL PROJECTS FUNDS | INTERNAL SVC TRUST & AGENCY FUNDS | TOTAL FUNDS |
|--------------------|--------------------------------|-----------------|-----------------------------|-------------------------|------------------------------|---|----------------|
| ASSETS | | | | | | | |
| 1101-02 | Cash | \$ 19,412,659 | \$ (272,136) | \$ (9,953,222) | \$ 491,272 | \$ 862,597 | 10,541,170 |
| 1103-20 | Temporary Investments | 42,295,551 | | 15,758,482 | 14,367,614 | 1,246,211 | 73,667,858 |
| | Total Cash & Investments | \$ 61,708,210 | \$ (272,136) | \$ 5,805,260 | \$ 14,858,886 | \$ 2,108,808 | \$ 84,209,028 |
| 1210 | Property Taxes-Current | 3,018,143 | | 800,841 | | | 3,818,984 |
| 1220 | Property Taxes-Delinquent | 1,578,289 | | 442,567 | | | 2,020,856 |
| 1230 | Allowance-Uncollected Taxes | (410,908) | | (102,878) | | | (513,786) |
| 1240 | Due From Federal Agencies | - | | | | | - |
| 1250 | Sundry Receivables | 2,738 | (393) | | | | 2,345 |
| 1260 | Due From Funds | 87,162 | | | | 11,260 | 98,422 |
| 1280 | Due From Other Funds | | 162,043 | | | 292,430 | 454,473 |
| 1290 | Other Receivables | 4,200 | 2,006 | | | | 6,206 |
| 1300 | Inventories, At Cost | | | | | | - |
| | Total Receivables | \$ 4,279,624 | \$ 163,656 | \$ 1,140,530 | \$ - | \$ 303,690 | \$ 5,887,500 |
| 1400 | Other Current Assets | (109,771) | (20,377) | | (131) | - | (130,279) |
| | TOTAL ASSETS | \$ 65,878,063 | \$ (128,857) | \$ 6,945,790 | \$ 14,858,755 | \$ 2,412,498 | \$ 89,966,249 |
| RESOURCES | | | | | | | |
| 5010 | Estimated Revenue | \$ 78,781,938 | \$ 7,582,493 | \$ 16,549,951 | \$ 224,655 | \$ 395,000 | \$ 103,534,037 |
| 5030 | Less: Realized Revenue | (74,142,213) | (3,388,039) | (16,750,392) | (125,744) | (11,630) | (94,418,018) |
| 5000 | Revenues to be Received | \$ 4,639,725 | \$ 4,194,454 | \$ (200,441) | \$ 98,911 | \$ 383,370 | \$ 9,116,019 |
| | TOTAL ASSETS & RESOURCES | \$ 70,517,788 | \$ 4,065,597 | \$ 6,745,349 | \$ 14,957,666 | \$ 2,795,868 | \$ 99,082,268 |
| LIABILITIES | | | | | | | |
| 2110 | Accounts Payable | \$ 67,464 | \$ (1,039) | \$ - | \$ - | \$ 1,110 | \$ 67,535 |
| 2120 | Loans and Leases Payable | | | | | | - |
| 2160 | Accrued Wages Payable | 1,771,499 | 48,694 | | | | 1,820,193 |
| 2170 | Due To Other Funds | 235,819 | 8,173 | | | 87,162 | 331,154 |
| 2180 | Due To Other Govt's | 2,127 | 1,687 | | | | 3,814 |
| 2190 | Due To Student Groups | | | | | 26,970 | 26,970 |
| 2140 | Interest Payables | | | | | | - |
| 2150 | Payroll Deduct & Withhold | | | | | 642,094 | 642,094 |
| | Total Current Payables | \$ 2,076,909 | \$ 57,515 | \$ - | \$ - | \$ 757,336 | \$ 2,891,760 |
| 2210 | Accrued Expenses | | | | | 255,351 | 255,351 |
| 2300 | Deferred Revenue | 4,185,524 | - | 1,140,530 | | | 5,326,054 |
| 2400 | Payable From Restricted Assets | | | | | | - |
| | TOTAL LIABILITIES | \$ 6,262,433 | \$ 57,515 | \$ 1,140,530 | \$ - | \$ 1,012,687 | \$ 8,473,165 |
| FUND EQUITY | | | | | | | |
| 6010 | Appropriations | \$ 80,295,837 | \$ 7,745,827 | \$ 16,549,951 | \$ 21,244,640 | \$ 385,000 | \$ 126,221,255 |
| 6050 | Less: Expenditures | (37,163,438) | (3,918,796) | (12,918,892) | (6,370,966) | (161,985) | (60,534,077) |
| 6030 | Encumbrances | (350,188) | (164,280) | - | (586,383) | - | (1,100,851) |
| | Available Appropriations | \$ 42,782,211 | \$ 3,662,751 | \$ 3,631,059 | \$ 14,287,291 | \$ 223,015 | \$ 64,586,327 |
| 4310 | Reserve For Encumbrance | 350,188 | 164,280 | | 586,383 | | 1,100,851 |
| 3600 | Unreserved Fund Balance | 20,806,314 | 181,051 | 1,973,760 | 83,992 | 1,560,166 | 24,605,283 |
| 3590 | Reserved Fund Balance | 316,642 | | | | | 316,642 |
| | TOTAL LIAB. & FUND EQUITY | \$ 70,517,788 | \$ 4,065,597 | \$ 6,745,349 | \$ 14,957,666 | \$ 2,795,868 | \$ 99,082,268 |

SUMMARY OF TAX COLLECTIONS
AS OF FEBRUARY 2010

| | |
|---|------------------------|
| 2009-10 Original Tax Levy | \$ 84,717,520.44 |
| Delinquent Taxes as of 8/31/09 | <u>2,800,871.27</u> |
| Total Receivables for 2009-10 | \$ 87,518,391.71 |
| Current Year Adjustments | (2,136,995.70) |
| Prior Year Adjustments | <u>20,297.46</u> |
| Adjusted Receivables..... | \$ 85,401,693.47 |
| Total Net Collections To Date | <u>(78,214,509.09)</u> |
| Outstanding Receivables as of | \$ 7,187,184.38 |
| 2/28/2010 | |

| <u>SUMMARY OF BUDGETED COLLECTIONS</u> | <u>BUDGETED</u> | <u>NET COLLECTED</u> | <u>BUDGETED DIFFERENCE</u> | <u>% OF BUDGET COLLECTED</u> |
|--|-----------------------------|-----------------------------|----------------------------|------------------------------|
| Maintenance - Current Tax | \$ 64,131,233.00 | \$ 61,232,194.64 | \$ 2,899,038.36 | 95.48% |
| Maintenance - Prior Year Tax | 700,000.00 | 591,390.31 | 108,609.69 | 84.48% |
| Maintenance - Penalties & Interest | <u>450,000.00</u> | <u>188,819.22</u> | <u>261,180.78</u> | <u>41.96%</u> |
| Sub-total | <u>\$ 65,281,233.00</u> | <u>\$ 62,012,404.17</u> | <u>\$ 3,268,828.83</u> | <u>94.99%</u> |
| Debt Service - Current Tax | \$ 16,234,951.00 | \$ 16,244,194.70 | \$ (9,243.70) | 100.06% |
| Debt Service - Prior Year Tax | 175,000.00 | 146,729.44 | 28,270.56 | 83.85% |
| Debt Service - Penalties & Interest | <u>100,000.00</u> | <u>47,146.00</u> | <u>52,854.00</u> | <u>47.15%</u> |
| Sub-total | <u>\$ 16,509,951.00</u> | <u>\$ 16,438,070.14</u> | <u>\$ 71,880.86</u> | <u>99.56%</u> |
| Total Collections | <u>\$ 81,791,184.00</u> | <u>\$ 78,450,474.31</u> | <u>\$ 3,340,709.69</u> | <u>95.92%</u> |

| <u>Tax Collection Comparison with 2008-09: Adjusted Tax Roll</u> | <u>2009-10</u> | <u>2008-09</u> |
|--|----------------|----------------|
| Percent of Current Year Taxes Collected | 93.82% | 93.80% |
| Percent of Total Taxes Collected | 94.71% | 94.75% |
| Percent of Total Taxes and P & I Collected | 95.00% | 95.10% |

| <u>Tax Collection Comparison with 2008-09: Original Tax Roll</u> | <u>2009-10</u> | <u>2008-09</u> |
|--|----------------|----------------|
| Percent of Current Year Taxes Collected | 91.45% | 93.53% |
| Percent of Total Taxes Collected | 92.32% | 94.47% |
| Percent of Total Taxes and P & I Collected | 92.60% | 94.82% |

SUMMARY OF TAX COLLECTIONS
AS OF MARCH 2010

| | |
|---|----------------------------|
| 2009-10 Original Tax Levy | \$ 84,717,520.44 |
| Delinquent Taxes as of 8/31/09 | <u>2,800,871.27</u> |
| Total Receivables for 2009-10 | \$ 87,518,391.71 |
| Current Year Adjustments | (2,188,059.75) |
| Prior Year Adjustments | <u>7,467.78</u> |
| Adjusted Receivables..... | \$ 85,337,799.74 |
| Total Net Collections To Date | <u>(79,497,959.68)</u> |
| Outstanding Receivables as of | \$ 5,839,840.06 |
| 3/31/2010 | <u><u>5,839,840.06</u></u> |

| <u>SUMMARY OF BUDGETED COLLECTIONS</u> | <u>BUDGETED</u> | <u>NET COLLECTED</u> | <u>BUDGETED DIFFERENCE</u> | <u>% OF BUDGET COLLECTED</u> |
|--|-----------------------------|-----------------------------|----------------------------|------------------------------|
| Maintenance - Current Tax | \$ 64,131,233.00 | \$ 62,207,535.31 | \$ 1,923,697.69 | 97.00% |
| Maintenance - Prior Year Tax | 700,000.00 | 630,310.04 | 69,689.96 | 90.04% |
| Maintenance - Penalties & Interest | <u>450,000.00</u> | <u>276,735.99</u> | <u>173,264.01</u> | <u>61.50%</u> |
| Sub-total | <u>\$ 65,281,233.00</u> | <u>\$ 63,114,581.34</u> | <u>\$ 2,166,651.66</u> | <u>96.68%</u> |
| Debt Service - Current Tax | \$ 16,234,951.00 | \$ 16,502,941.33 | \$ (267,990.33) | 101.65% |
| Debt Service - Prior Year Tax | 175,000.00 | 157,173.00 | 17,827.00 | 89.81% |
| Debt Service - Penalties & Interest | <u>100,000.00</u> | <u>70,497.88</u> | <u>29,502.12</u> | <u>70.50%</u> |
| Sub-total | <u>\$ 16,509,951.00</u> | <u>\$ 16,730,612.21</u> | <u>\$ (220,661.21)</u> | <u>101.34%</u> |
| Total Collections | <u>\$ 81,791,184.00</u> | <u>\$ 79,845,193.55</u> | <u>\$ 1,945,990.45</u> | <u>97.62%</u> |

| <u>Tax Collection Comparison with 2008-09: Adjusted Tax Roll</u> | <u>2009-10</u> | <u>2008-09</u> |
|--|----------------|----------------|
| Percent of Current Year Taxes Collected | 95.37% | 95.16% |
| Percent of Total Taxes Collected | 96.33% | 96.23% |
| Percent of Total Taxes and P & I Collected | 96.75% | 96.70% |

| <u>Tax Collection Comparison with 2008-09: Original Tax Roll</u> | <u>2009-10</u> | <u>2008-09</u> |
|--|----------------|----------------|
| Percent of Current Year Taxes Collected | 92.91% | 94.85% |
| Percent of Total Taxes Collected | 93.84% | 95.92% |
| Percent of Total Taxes and P & I Collected | 94.25% | 96.39% |

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 02/28/2010

INVESTMENTS BY POOLED FUND GROUP

| | | Beginning Book Value For Period | Increase (Decrease) For Period | Ending Book Value For Period | Beginning Market Value For Period | Increase (Decrease) For Period | Ending Market Value For Period | Accrued Interest - Period | Accrued Interest - FYTD |
|----------------|--------------------------|---------------------------------------|--------------------------------------|------------------------------------|---|--------------------------------------|--------------------------------------|---------------------------------|-------------------------------|
| 54,767,093.00 | Local Maintenance | 19,917,846 | 24,386,336 | 44,304,182 | 9,918,345 | 34,383,350 | 44,301,695 | 53,417 | 114,849 |
| 1,865,005.00 | Debt Service | 1,875,971 | 5,973,652 | 7,849,623 | 1,876,170 | 5,972,920 | 7,849,090 | 3,728 | 6,887 |
| 756,239.00 | Capital Projects 2004 | 56,949 | 0 | 56,949 | 56,966 | (21) | 56,944 | 0 | 33 |
| 31,156,019.00 | Capital Projects 2006 | 20,242,123 | (5,873,606) | 14,368,517 | 10,243,203 | 4,125,016 | 14,368,219 | 46,931 | 110,031 |
| 13,857,816.00 | Tax Clearing | 2,780,446 | (2,780,446) | 0 | 2,781,252 | (2,781,252) | 0 | 7,872 | 8,372 |
| 1,399,533.00 | Workers Comp Fund | 1,293,009 | (46,578) | 1,246,431 | 493,040 | 753,383 | 1,246,423 | 4,781 | 15,288 |
| 103,801,705.00 | TOTAL INVESTMENTS | 46,166,344 | 21,659,358 | 67,825,702 | 25,368,976 | 42,453,396 | 67,822,371 | 116,729 | 255,460 |

CERTIFICATE OF DEPOSITS

| Certificate # | Bank | Purchase Date | Maturity Date | Yield (%) | Beginning Book Value For Period | Increase (Decrease) For Period | Ending Book Value For Period | Beginning Market Value For Period | Increase (Decrease) For Period | Ending Market Value For Period | Accrued Interest - Period | Accrued Interest - FYTD |
|--------------------------------------|------------|------------------|------------------|--------------|---------------------------------------|--------------------------------------|------------------------------------|---|--------------------------------------|--------------------------------------|---------------------------------|-------------------------------|
| Local Maintenance | | | | | | | | | | | | |
| 27000396 | Prosperity | 10/26/09 | 04/25/10 | 1.250% | 10,000,000 | 0 | 10,000,000 | 0 | 10,000,000 | 10,000,000 | 40,505 | 78,478 |
| Total Local Maintenance | | | | | 10,000,000 | 0 | 10,000,000 | 0 | 10,000,000 | 10,000,000 | 40,505 | 78,478 |
| Capital Projects 2006 | | | | | | | | | | | | |
| 27000397 | Prosperity | 10/26/09 | 04/25/10 | 1.250% | 5,000,000 | 0 | 5,000,000 | 0 | 5,000,000 | 5,000,000 | 15,753 | 34,739 |
| 27000398 | Prosperity | 04/28/09 | 04/28/10 | 2.000% | 5,000,000 | 0 | 5,000,000 | 0 | 5,000,000 | 5,000,000 | 25,205 | 50,411 |
| Total Capital Projects 2006 | | | | | 10,000,000 | 0 | 10,000,000 | 0 | 10,000,000 | 10,000,000 | 40,958 | 85,150 |
| Workers Comp Fund | | | | | | | | | | | | |
| 27000399 | Prosperity | 04/28/09 | 04/28/10 | 2.000% | 800,000 | 0 | 800,000 | 0 | 800,000 | 800,000 | 4,033 | 13,414 |
| Total Workers Comp Fund | | | | | 800,000 | 0 | 800,000 | 0 | 800,000 | 800,000 | 4,033 | 13,414 |
| TOTAL CERTIFICATE OF DEPOSITS | | | | | 20,800,000 | 0 | 20,800,000 | 0 | 20,800,000 | 20,800,000 | 85,496 | 177,042 |

MONEY MARKET ACCOUNTS

| | Yield (%) | Beginning Book Value For Period | Increase (Decrease) For Period | Ending Book Value For Period | Beginning Market Value For Period | Increase (Decrease) For Period | Ending Market Value For Period | Accrued Interest - Period | Accrued Interest - FYTD |
|----------------------------|-----------|---------------------------------|--------------------------------|------------------------------|-----------------------------------|--------------------------------|--------------------------------|---------------------------|-------------------------|
| TexPool | | | | | | | | | |
| Local Maintenance | 0.167% | 1,721,453 | 29,366,901 | 31,088,354 | 1,721,952 | 29,363,915 | 31,085,867 | 3,135 | 4,139 |
| Debt Service | 0.167% | 686,080 | 5,971,450 | 6,657,530 | 686,279 | 5,970,718 | 6,656,997 | 1,527 | 1,927 |
| Capital Projects 2004 | 0.167% | 56,949 | 0 | 56,949 | 56,966 | (21) | 56,944 | 0 | 33 |
| Capital Projects 2006 | 0.167% | 3,723,918 | 1,609 | 3,725,527 | 3,724,998 | 231 | 3,725,229 | 1,609 | 3,781 |
| Tax Clearing | 0.167% | 2,780,446 | (2,780,446) | 0 | 2,781,252 | (2,781,252) | 0 | 7,872 | 8,372 |
| Workers Comp Fund | 0.167% | 105,912 | 46 | 105,958 | 105,943 | 7 | 105,950 | 46 | 108 |
| Total TexPool | | 9,074,758 | 32,559,560 | 41,634,318 | 9,077,390 | 32,553,598 | 41,630,987 | 14,189 | 18,361 |
| MBIA | | | | | | | | | |
| Local Maintenance | 0.220% | 2,061,674 | 1,196 | 2,062,870 | 2,061,674 | 1,196 | 2,062,870 | 1,196 | 2,750 |
| Capital Projects 2006 | 0.220% | 101 | 0 | 101 | 101 | 0 | 101 | 0 | 0 |
| Total MBIA | | 2,061,775 | 1,196 | 2,062,971 | 2,061,775 | 1,196 | 2,062,971 | 1,196 | 2,750 |
| Prosperity | | | | | | | | | |
| Local Maintenance | 1.000% | 6,134,719 | (4,981,761) | 1,152,958 | 6,134,719 | (4,981,761) | 1,152,958 | 8,581 | 29,482 |
| Debt Service | 1.000% | 1,189,891 | 2,202 | 1,192,093 | 1,189,891 | 2,202 | 1,192,093 | 2,201 | 4,960 |
| Capital Projects 2006 | 1.000% | 6,518,104 | (5,875,215) | 642,889 | 6,518,104 | (5,875,215) | 642,889 | 4,364 | 21,101 |
| Workers Comp Fund | 1.000% | 387,097 | (46,624) | 340,473 | 387,097 | (46,624) | 340,473 | 702 | 1,766 |
| Total Prosperity | | 14,229,811 | (10,901,398) | 3,328,413 | 14,229,811 | (10,901,398) | 3,328,413 | 15,848 | 57,308 |
| Total Money Markets | | 25,366,344 | 21,659,358 | 47,025,702 | 25,368,976 | 21,653,396 | 47,022,371 | 31,233 | 78,419 |
| TOTAL INVESTMENTS | | 46,166,344 | 21,659,358 | 67,825,702 | 25,368,976 | 42,453,396 | 67,822,371 | 116,729 | 255,460 |

The district's investment strategy for the above funds is as follows:

Operational Funds - Shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Fund - Shall have sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

Capital Projects Funds - Shall have sufficient investment liquidity to timely meet capital project obligations.

This report is prepared in compliance with Lake Travis ISD Investment Policies CDA(Legal) and CDA(Local) and with the Public Funds Investment Act, TX Govt Code Ch. 2256.

Johnny Hill, Assistant Supt. For Business and Financial Services

Date

Brad Goerke, Director of Budget and Accounting

Date



AGENDA ITEM ACTION SHEET

| | |
|---------------------------|---|
| SUBJECT | Minutes |
| RECOMMENDED ACTION | Approval |
| RATIONALE | The minutes of each official Board meeting are reviewed by the Board for accuracy, then approved by the Board prior to becoming public record. |
| BUDGET PROVISIONS | None |
| RESOURCE PERSONNEL | Dr. Rocky Kirk, Dr. Diane Frost, Linnea Bennett, Beth Muzny |
| ATTACHMENTS | <ol style="list-style-type: none">1. March 12, 2010, Board Meeting2. March 25, 2010, Board/Superintendent Conference3. April 12, 2010, Board Workshop |
| MEETING DATE | April 22, 2010 |

Minutes of Board Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of the Lake Travis Independent School District was held March 12, 2010, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

President Susan Tolles called the meeting to order at 8:32 a.m.

Quorum Determination

Trustees Susan Tolles, Jason Buddin, Alan Williams, Guy Clayton, and Lisa Johnson were present. Mayo Davidson and Fred Goff were not present.

Closed Session

Trustees convened into closed session at 8:32 a.m., as permitted by the Texas Government Code Section 551.001 et. seq.

A. Section 551.071 – Consultation with Attorney

1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).

B. Section 551.074 – Personnel Matters

1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)

Trustee Davidson joined the other Trustees in closed session at 8:42 a.m.

Closed Session adjourned at 8:57 a.m. and open session resumed at 8:59 a.m.

Pledge of Allegiance and Moment of Silence

Trustee Buddin led the Pledge of Allegiance. A moment of silence was observed.

Superintendent's Report

Recognition of Staff - Dr. Diane Frost, Deputy Superintendent, recognized Marco Alvarado, Director of Communications, Media and Community Relations, who received nine awards for excellence in school communications at the Texas Schools Public Relations Associations (TSPRA) conference in February.

Audience Comments

There were no requests to address Trustees.

Discussion and/or Action

Governance and Legal Services

Release of Drainage Easement to the City of Bee Cave – Susan Bohn, General Counsel, provided information of an error in the property description in the original easement that was signed on December 17th. It has been discovered the seller's surveyor who surveyed the 136-acre Sweetwater property made an error in the survey and legal description of the tract. Therefore, previous easement document must be released and a revised easement document must be executed and filed. A discussion ensued and the following action was taken.

A MOTION was made by Trustee Clayton, seconded by Trustee Williams, to approve the release of drainage easement to the City of Bee Cave and the new drainage easement to the City of Bee Cave as presented. All Trustees present voted in favor (6-0).

Drainage Easement to City of Bee Cave – The information for this agenda was combined with agenda item 8.A.1 the *Release of Drainage Easement to the city of Bee Cave*.

Release of Electric Distribution Utility Easement to City of Austin – Ms. Bohn discussed that the Surveying error discussed previously with respond to the drainage easement to the City of Bee Cave also impacted the electric distribution easement to the City of Austin. Due to the manner in which the City of Austin corrects easements, the Board did not need to take action to release the easement approved on (August 27, 2009). Instead, the administration recommended that the Board approve a revised electric distribution easement to the City of Austin through an easement conveyance document correcting the previously – executed document. (See agenda item 8.A.4 the *Electric Distribution Utility Easement to City of Austin*).

Electric Distribution Utility Easement to City of Austin – Ms. Bohn provided an overview of the new electric distribution utility easement to City of Austin. A discussion ensued and the following action was taken.

A MOTION was made by Trustee Williams, seconded by Trustee Johnson, to approve the electric distribution utility easement to the City of Austin as presented. All Trustees present voted in favor (6-0).

Region XIII Education Service Center (ESC) Board of Directors, Election of Place 6 – Each Trustee was provided a ballot to vote for one candidate to fill Place 6 on the Region XIII ESC Board of Directors. The completed ballots were given to the Board Secretary to send back to Region XIII by April 5th. No motion was required for this item.

Administration & Accountability

Proposed Termination of Professional Teacher Contract – There was no discussion or action required for this item.

Curriculum and Instructional Services

Graduation Course Requirements – Myra Pettit, Assistant Superintendent for Curriculum and Instructional Services, provided information on the LTISD committee recommendations

to comply with HB 3 and the changes made to the graduation requirements in the legislation and by the State Board of Education. The committee recommended the following course requirements in addition to those required by the state: 1 credit of P.E.; .5 credit of Health; and 1 credit of semesters of Technology with an expansion of the course offerings to earn the 1 credit. A discussion ensued and the following action was taken.

A MOTION was made by Trustee Buddin, seconded by Trustee Williams, to approve the graduation course requirements as presented. All Trustees present voted in favor (6-0).

Business and Financial Services

2010-2011 Budget Overview – Johnny Hill, Assistant Superintendent of Business and Financial Services, provided a preliminary overview of the 2010-2011 budget. A discussion ensued. This item was for information and no action was required.

Consent Agenda

1. Textbook Adoption: English Language Arts and Reading Grades Kindergarten - 12
2. Minutes – February 18, 2010 Board Meeting

A MOTION was made by Trustee Davidson, seconded by Trustee Buddin, to approve the consent agenda as presented. All Trustees present voted in favor (6-0).

President Tolles announced the following future meetings of the LTISD Board of Trustees:

- March 25, 2010, 6:00 p.m., Board/Superintendent Conference, EDC
- April 8, 2010, 6:00 p.m., Board Workshop, EDC
- April 22, 2010, 7:00 p.m., Regular Board Meeting, EDC
- May 6, 2010, 6:00 p.m., Board Workshop, EDC
- May 18, 2010, 7:00 p.m., Regular Board Meeting, EDC

Open Session adjourned at 10:07 a.m.

Closed Session

Trustees convened into closed session at 10:07 a.m., as permitted by the Texas Government Code Section 551.001 et. seq.

A. Section 551.071 – Consultation with Attorney

2. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).

B. Section 551.074 – Personnel Matters

1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)

Adjournment

There being no further action, the March 12, 2010 Board of Trustees' meeting adjourned at 10:40 a.m.

Susan Tolles, President

Alan Williams, Secretary

Minutes of Special Called Board Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of the Lake Travis Independent School District was held on March 25, 2010, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

President Susan Tolles called the meeting to order at 6:28 p.m.

Quorum Determination

Trustees Susan Tolles, Jason Buddin, Alan Williams, Guy Clayton, Mayo Davidson, Fred Goff, and Lisa Johnson were present.

Closed Session

Trustees convened into closed session at 6:28 p.m., as permitted by the Texas Government Code Section 551.001 et. seq.

- A.** Section 551.074 – Personnel Matters
 - 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
 - a. Quarterly Performance Evaluation of the Superintendent of Schools

Adjournment

There being no further action, the March 25, 2010 Board of Trustees' meeting adjourned at 9:45 p.m.

Susan Tolles, President

Alan Williams, Secretary

Minutes of Board Workshop

The Board of Trustees Lake Travis Independent School District

A workshop of the Board of Trustees of Lake Travis Independent School District was held beginning at 5:45 p.m. on April 12, 2010, in the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

President Susan Tolles called the meeting to order at 5:45 p.m.

Quorum Determination

Trustees Susan Tolles, Jason Buddin, Alan Williams, Guy Clayton, Mayo Davidson, Fred Goff, and Lisa Johnson were in attendance.

Closed Session

Trustees adjourned into closed session at 5:45 p.m. as permitted under the Texas Open Meeting Act, Government Code Section 551.001 et. seq.

- A. Section 551.071 – Consultation with Attorney**
 - 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
- B. Section 551.074 – Personnel Matters**
 - 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
- C. Section 551.0821 – Personally Identifiable Information about Public School Student**
 - 1. The Board will deliberate a matter regarding a public school student and personally identifiable information about the student will necessarily be revealed by the deliberation.

Closed Session adjourned at 6:00 p.m. and open session resumed at 6:00 p.m.

Discussion and/or Action

Governance and Legal Services

Revisions, Deletions, and/or Additions to Board Policies - EIE (Local), EIF (Local), FDA (Local), FDB (Local), FEC, (Local), FFAD (Local) – Susan Bohn, General Counsel, reviewed the changes to policies. A discussion ensued and the policies will be placed on the consent agenda for the April 22, 2010 Board Meeting for action.

Agreement to Jointly Conduct May 8, 2010 Election - Ms. Bohn and Johnny Hill, provided information on Travis County–provided election services for a joint election between LTISD, the City of Lakeway, and other area governmental entities.

A MOTION was made by Trustee Williams, seconded by Trustee Johnson, to approve the Agreement to Conduct Joint Elections for May 8, 2010 Elections as outlined. All Trustees voted in favor (7-0)

Mobile Early Voting Locations for May 8, 2010 Election - Ms. Bohn and Mr. Hill provided information on the election day and mobile early voting locations within the District. A discussion ensued and the following action was taken.

A MOTION was made by Trustee Clayton, seconded by Trustee Buddin, to approve the election day and mobile early voting locations as presented. All Trustees voted in favor (7-0)

Election Day Voting Locations for May 8, 2010 Election - The information for this agenda was combined with 4.A.3 *Mobile Early Voting Locations for May 8, 2010 Election*.

Human Resource Services

2010-2011 Instructional Staffing Positions – Ms. Bohn, Mr. Hill, and Myra Pettit, Assistant Superintendent for Curriculum and Instructional Services, provided an overview of instructional staffing positions requested for the 2010-2011 school year. A discussion ensued and following action was taken.

A MOTION was made by Trustee Buddin, seconded by Trustee Williams, to approve 20.17 full time equivalent instructional positions, as presented, for the 2010-2011 school year. All Trustees voted in favor (7-0).

Closed Session

Trustees adjourned into closed session at 6:35 p.m. as permitted under the Texas Open Meeting Act, Government Code Section 551.001 et. seq.

- A. Section 551.071 – Consultation with Attorney**
 - 1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).
- B. Section 551.074 – Personnel Matters**
 - 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
- C. Section 551.0821 – Personally Identifiable Information about Public School Student**
 - 1. The Board will deliberate a matter regarding a public school student and personally identifiable information about the student will necessarily be revealed by the deliberation.

Closed session adjourned at 7:30 p.m. No further action was taken.

Adjournment

With no other business, the April 12, 2010 meeting of the LTISD Board of Trustees adjourned at 7:30 p.m.

Susan Tolles, President

Alan Williams, Secretary