

# Agenda of Workshop

## The Board of Trustees Lake Travis Independent School District



A Workshop of the Board of Trustees of Lake Travis Independent School District will be held February 12, 2009, beginning at 6:00 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 *et seq* of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

1. Call To Order
2. Quorum Determination
3. Discussion and/or Action
  - A. Administration & Accountability
    1. Lake Travis HS/MS/Expansion Project - GMP 3
    2. Bond Program Update & Proposed Budget Amendments 5
    3. Extracurricular Stipend Review 10
    4. Catastrophic Sick Leave Bank 11
  - B. Business and Financial Services
    1. 2009-2010 Budget Overview 12
4. Upcoming Meetings
  - A. February 26, 2009, 7:00 p.m., Regular Board Meeting, EDC
  - B. March 5, 2009, 6:00 p.m., Board/Superintendent Conference, EDC
  - C. March 12, 2009, 6:00 p.m., Board Meeting, EDC
  - D. April 2, 2009, 6:00 p.m., Board Workshop, EDC
  - E. April 23, 2009 7:00 p.m., Board Meeting, EDC
5. Adjournment





## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Lake Travis HS/MS Expansion Project - GMP
<b>RECOMMENDED ACTION</b>	Information / Discussion
<b>RATIONALE</b>	<p>During the course of construction of the LTHS / LTMS expansion project, LTISD approved additions to American Constructors' scope of work to cover items such as unforeseen conditions encountered during construction, utility provider changes and charges, accessibility compliance changes, elective changes by LTISD, and coordination and other miscellaneous changes. These additions to American's scope of work result in the need to amend the budget to move contingency and other budget balance funds within the project budget to the construction budget and to move overall bond contingency funds to the construction budget. These budget amendments are being made in two steps. The first step, to cover scope changes that had been fully priced and approved at the time, was approved by the Board on August 28, 2008. The second step, to cover scope changes that were currently being finalized in price or that were anticipated to be required between August, 2008, and substantial completion of the project will be brought to the Board at the February 26, 2009 Board Meeting.</p> <p>The Administration will make a recommendation to the Board at the February 26, 2009 Board Meeting to increase the GMP on the subject project by \$785,677 and to fund this increase by amending the budget to move \$173,429 of line item balances within the HS/MS/Stadium project budget to the respective construction budget and to move \$612,248 of overall bond contingency funds to the respective construction budget.</p>
<b>BUDGET PROVISIONS</b>	2006 Bond Program
<b>RESOURCE PERSONNEL</b>	Jim Ratcliff, Senior Director of Facilities, Construction & Support Services 533-6026
<b>ATTACHMENTS</b>	1-GMP Adjustment calculation sheet for Change Order No. 2
<b>MEETING DATE</b>	February 12, 2009

1/16/09

<b>LTHS - LTMS - STADIUM - GMP Adjustment Calculation - Change Order No. 2</b>		
<b>ACLP Project Cost Status as of 1/13/09</b>		<b>Over / (Under) GMP analysis</b>
Projected Cost of Work	\$ 59,459,621.00	
Allowances (overages considered separately below)	\$ 2,404,000.00	
CM Contingency (net after charges considered separately below)	\$ 520,000.00	
Fee (3.05%) - based on ACLP's projected final GMP, including all allowance charges	\$ 1,958,813.00	
Pressbox cost plus fee	\$ 105,963.00	
<b>TOTAL</b>	<b>\$ 64,448,397.00</b>	
Original approved GMP	\$ 64,537,364.00	
Potential Net Savings against original approved GMP	\$ 88,967.00	\$ (88,967.00)
<b>Allowance and CM Contingency expenditures as of 1/13/09</b>		
Total of allowances	\$ 2,404,000.00	
Approved charges to allowances as of 1/13/09 (including PCO's in process)	\$ (4,243,763.00)	
Balance	\$ (1,839,763.00)	\$ 1,839,763.00
CM Contingency	\$ 520,000.00	
Approved charges to CM Contingency as of 1/13/09	\$ (210,023.00)	
Balance	\$ 309,977.00	\$ (309,977.00)
Balance - Net GMP Overage		\$ 1,440,819.00
Less GMP increase approved in Change Order No. 1		\$ (655,142.00)
Balance - Net GMP Overage - to be used as basis for Change Order No. 2. Final GMP adjustment to be made after final construction cost audit.		\$ 785,677.00

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## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Bond Program Update and Proposed Budget Amendments
<b>RECOMMENDED ACTION</b>	Information / Discussion
<b>RATIONALE</b>	With a number of bond project groups at or nearing completion of their bond scope work, the administration will summarize the bond budget status of these groups and their net impact on the overall bond contingency. The recommended budget amendments will be presented to the Board for action at the February 26, 2009 Board Meeting.
<b>BUDGET PROVISIONS</b>	2004 and 2006 Bond Programs
<b>RESOURCE PERSONNEL</b>	Jim Ratcliff, Senior Director of Facilities, Construction & Support Services 533-6026
<b>ATTACHMENTS</b>	Breakdown of bond program budget balances and proposed budget amendments
<b>MEETING DATE</b>	February 12, 2009

2004 Bond Program - Remaining Funds Status and Proposed Amendments				
Sub-Object		BUDGET FUNDS STATUS AS OF 2/5/09	POTENTIAL BUDGET AMENDMENTS	POTENTIAL ENDING BUDGET BALANCE
<b>LTE - ELEM ADDNS - MAINTENANCE UPGRADES</b>				
13	Construction - LTES	\$ 25,441		
40	Construction Contract Payment	\$ 113,891		
	Total funds available	\$ 139,332		
	Potential expenses remaining			
	Final payment due American Constructors	\$ (121,989)		
	Potential net fund balance	\$ 17,343		
	Potential Budget Amendments			
	Move to District Improvements		\$ (17,343)	
	Total	\$ 17,343	\$ (17,343)	\$ -
<b>WASTEWATER LINE TO LAKE TRAVIS ELEM</b>				
80	Wastewater line construction	\$ 631,856		
	Potential expenses remaining			
	Remaining payments to WD 17 for construction contract	\$ (417,524)		
	Contingency for construction changes	\$ (20,000)		
	Remaining payments to LTISD engineers	\$ (15,663)		
	Estimated cost to decommission, demolish and dispose of existing plant	\$ (40,000)		
	Potential net fund balance	\$ 138,669		
	Potential Budget Amendments			
	Move to District Improvements		\$ (138,669)	
	Total	\$ 138,669	\$ (138,669)	\$ -
OO	<b>ARBITRAGE INTEREST</b>	\$ 8,000		
OO	<b>INTEREST REVENUE</b>	\$ 15,000		
	Potential Budget Amendments			
	Move to Arbitrage Interest to District Improvements		\$ (8,000)	
	Move Interest Revenue to District Improvements		\$ (15,000)	
	Total	\$ 23,000	\$ (23,000)	\$ -
47	<b>DISTRICT IMPROVEMENTS</b>	\$ -		
	Add following potential needs allowances to District Improvements			
	LTMS Window blinds	\$ (6,000)		
	LTMS - Lock and hardware upgrades at exterior doors	\$ (7,000)		
	LTHS Ag Facility - 6 foot fence around grounds	\$ (14,000)		
	Add lighting for old band parking lot, Admin Bldg parking lot, and walk on N side of LTHS going to round gym	\$ (12,000)		
	LTMS - Enlarge existing science lab	\$ (15,000)		
	Window lintel replacements at LTHS and Admin Bldg	\$ (15,000)		
	LTHS Baseball field lighting upgrades	\$ (90,000)		
	LTHS Baseball field additional access walks / ramps	\$ (20,000)		
	Total of potential needs	\$ (179,000)		
	Potential Budget Amendments			
	Move from LTE - Elem Addns - Maintenance Upgrades		\$ 17,343	
	Move from Wastewater Line to Lake Travis Elem		\$ 138,669	
	Move from Arbitrage Interest		\$ 8,000	
	Move from Interest Revenue		\$ 15,000	
	<b>DISTRICT IMPROVEMENTS AMENDED TOTAL</b>	\$ (179,000)	\$ 179,012	\$ 12

<b>2006 Bond Program - Remaining Funds Status and Proposed Amendments</b>				
Sub-object		BUDGET FUNDS STATUS AS OF 2/4/09	POTENTIAL BUDGET AMENDMENTS	POTENTIAL ENDING BUDGET BALANCE
20/30/50	<b>LTHS / LTMS / Stadium Expansion Project - current budget funds remaining as of 2/4/09</b>	\$ 233,429		
	Potential expenses remaining:			
	A/E fees for added ADA accessibility modifications	\$ (10,000)		
	Final construction cost audit	\$ (50,000)		
	Balance available to apply to GMP adjustment Change Order No. 2	\$ 173,429		
	Potential expenses remaining:			
	GMP adjustment Change Order No. 2	\$ (785,677)		
	Potential budget amendments			
	Move from Overall Bond Contingency to LTHS construction budget		\$ 612,248	
	Total	\$ (612,248)	\$ 612,248	\$ -
10	<b>Serene Hills Elementary - current budget funds remaining as of 2/4/09</b>	\$ 499,835		
	Potential expenses remaining:			
	Final construction cost audit	\$ (12,000)		
	Convert irrigation to raw lake water from Hurst Creek MUD	\$ (70,000)		
	Potential budget amendments			
	Move budget balance from Serene Hills to Overall Bond Contingency		\$ (417,835)	
	Total	\$ 417,835	\$ (417,835)	\$ -
30	<b>Hudson Bend Middle School - current budget funds remaining as of 2/4/09</b>	\$ 64,415		
	Potential expenses remaining			
	Complete items taken over from contractor at contract mediation settlement	\$ (34,083)		
	Potential budget amendments			
	Move FF&E balance from HBMS to Overall Bond Contingency		\$ (30,332)	
	Total	\$ 30,332	\$ (30,332)	\$ -
40/61/63	<b>Transportation / Warehouse / EDC / Elem kitchen floors Project</b>			
	Reserve for inflation impact on construction cost for Transportation Center / Warehouse project	\$ (750,000)		
	Reserve for construction of road from HWY 71 to Transportation Center / Warehouse project site (3600 lf)	\$ (785,000)		
	Adjust program management costs to carry to end of this project (end of 2010)	\$ (319,134)		
	Potential budget amendments			
	Move from Overall Bond Contingency to Transportation / Warehouse project budget		\$ 1,854,134	
	Total	\$ (1,854,134)	\$ 1,854,134	\$ -

Sub-object		BUDGET FUNDS STATUS AS OF 2/4/09	POTENTIAL BUDGET AMENDMENTS	POTENTIAL ENDING BUDGET BALANCE
71	<b>Security Systems (Access Control) - per itccs 2/2/09</b>	\$ 107,914		
73	<b>Security Systems (Video Surveillance) - per itccs 2/2/09</b>	\$ 46,373		
72	<b>Security Systems (Raptor) - per itccs 2/2/09</b>	\$ 4,677		
	Final payment due to NetVersant for Video Surveillance contract	\$ (21,639)		
	Final payment due to SecureNet for Access Control contract	\$ (15,331)		
	Access controls at LTE, EDC, Admin	\$ (28,300)		
	Surveillance cameras at LTHS Ag (TFE contract amount is \$34,808.92)	\$ (40,000)		
	Elert fees for contract closeouts and additional work	\$ (10,100)		
	Retain \$30,000 for other access and surveillance camera adjustments that may be needed to end of 2010	\$ (30,000)		
	Potential budget amendments			
	Move budget balance from Security Systems to Overall Bond Contingency		\$ (13,594)	
	Total	\$ 13,594	\$ (13,594)	\$ -
64	<b>Portables</b>	\$ 29,798		
	Move portables from tennis courts and Ag to mothball storage	\$ (15,000)		
	Sell / dispose of portables at Ag and in front of stadium	\$ (5,000)		
	Potential budget amendments			
	Move budget balance from Portables to Overall Bond Contingency		\$ (9,798)	
	Total	\$ 9,798	\$ (9,798)	\$ -
65	<b>DISTRICT UPGRADES</b>	\$ 21,671		
	Add following potential needs allowances to District Upgrades to carry to end of current bond program:			
	LTMS - Labor to replace HVAC units (we already have the units)	\$ (70,000)		
	LTHS - Remove old band tower from old band lot	\$ (1,500)		
	LTHS - Restripe parking lots P4 and P5	\$ (6,000)		
	OCR site accessibility improvements at elementary school sites	\$ (8,000)		
	Subtotal	\$ (85,500)		
	Furniture, fixtures and equipment (FF&E)	\$ (320,000)		
	Furniture and equipment - \$120,000			
	Fine arts equipment - \$100,000			
	Library Books - \$100,000			
	Total of potential needs allowances to be added to District Upgrades	\$ (405,500)		
	Potential budget amendments			
	Move from Overall Bond Contingency to District Upgrades		\$ 383,829	
65	<b>DISTRICT UPGRADES AMENDED TOTAL</b>	\$ (383,829)	\$ 383,829	\$ -

2/6/2009

Sub-object		BUDGET FUNDS STATUS AS OF 2/4/09	POTENTIAL BUDGET AMENDMENTS	POTENTIAL ENDING BUDGET BALANCE
94	<b>OVERALL DISTRICT CONTINGENCY BALANCE AS OF 2/4/09</b>	\$ 3,273,881		
	Potential budget amendments			
	Move from Serene Hills to Overall Bond Contingency		\$ 417,835	
	Move from HBMS FF&E to Overall Bond Contingency		\$ 30,332	
	Move from Overall Bond Contingency to LTHS construction budget		\$ (612,248)	
	Move from Overall Bond Contingency to Transportation / Warehouse project budget		\$ (1,854,134)	
	Move from Security Systems to Overall Bond Contingency		\$ 13,594	
	Move from Portables to Overall Bond Contingency		\$ 9,798	
	Move from Overall Bond Contintency to District Upgrades		\$ (383,829)	
91	Move Bond Issuance Costs fund balance to Overall Bond Contingency		\$ 66,653	
92	Move General Fund Reimbursements to Overall Bond Contingency		\$ 14,000	
	Overall District Contingency Total			
	<b>Estimated additional interest on bond funds</b>	\$ 1,000,000		
	<b>Potential balance remaining in land budget after all bond scope land acquired (with Central Events at \$3,000,000)</b>	\$ 1,441,000		
	<b>AMENDED OVERALL DISTRICT CONTINGENCY BALANCE</b>	\$ 5,714,881	\$ (2,297,999)	\$ 3,416,882
	<b>OTHER SUB-OBJECTS NOT INCLUDED IN ABOVE</b>			
62	SMALL MAINTENANCE PROJECTS		\$ 149,706	
74	MECHANICAL		\$ 121,000	
81	INSTRUCTIONAL BOOKS / EQUIPMENT		\$ 423,654	
82	TECHNOLOGY		\$ 3,602,553	
83	TRANSPORTATION		\$ 878,727	
84	MAINTENANCE (EQUIPMENT)		\$ 72,342	
85	FOOD & NUTRITION SERVICES		\$ 30,446	
93	INTEREST COSTS (ARBITRAGE)		\$ 570,000	
	TOTAL		\$ 5,848,427	

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## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Extracurricular Stipend Review
<b>RECOMMENDED ACTION</b>	This item is for information only.
<b>RATIONALE</b>	The District administration is in the process of reviewing stipends for sponsors of extracurricular programs. This agenda item will provide information to the Board of Trustees regarding this process.
<b>BUDGET PROVISIONS</b>	N/A
<b>RESOURCE PERSONNEL</b>	Dr. Diane Frost, Deputy Superintendent
<b>ATTACHMENTS</b>	None
<b>MEETING DATE</b>	February 12, 2009



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Catastrophic Sick Leave Bank
<b>RECOMMENDED ACTION</b>	Discussion and Information Only
<b>RATIONALE</b>	<p>With over 800 staff members, the District historically has had a small number of staff who are faced with catastrophic illnesses or are injured and unable to return to work for an extended period of time. These employees must first utilize the sick leave days they have accumulated during their employment in public education and in LTISD. Unfortunately, on occasion the number of accumulated days is exhausted prior to their being able to return to work. When this happens, these effected staff members' pay is docked for each day they are unable to work.</p> <p>The District is exploring the possibility of establishing a Catastrophic Sick Leave Bank which would provide a limited number of paid sick leave days to eligible staff who find themselves in this unfortunate situation.</p>
<b>BUDGET PROVISIONS</b>	Undetermined
<b>RESOURCE PERSONNEL</b>	Dr. Diane Frost, Deputy Superintendent Ms. Susanna Russell, Executive Director of Administrative and Human Resource Services
<b>ATTACHMENTS</b>	None
<b>MEETING DATE</b>	February 12, 2009



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	2009-10 Budget Overview
<b>RECOMMENDED ACTION</b>	Information and Discussion Only
<b>RATIONALE</b>	<p>District staff are in the process of developing campus and departmental budgets for the 2009-10 fiscal year. The preliminary district budget will be presented to the Board of Trustees in April, with formal budget action by the Board in July/August.</p> <p>Based on the current school finance funding formulas and the District's forecast models, and in the absence of Legislative intervention, it is anticipated that the District, like most others across the state, will be faced with a budget deficit. The extent of the budget deficit, and the anticipated reduction in the District fund balance will be better known in the coming months. District staff are carefully developing campus and departmental budgets within this context and are closely monitoring school finance legislation options and proposals emerging during the 81<sup>st</sup> Legislative Session.</p>
<b>BUDGET PROVISIONS</b>	2009-10 Budget
<b>RESOURCE PERSONNEL</b>	Bob Hart, Asst. Supt. – Business and Financial Services 533-6016
<b>ATTACHMENTS</b>	<ol style="list-style-type: none"><li>1. Budget Projection Summary</li><li>2. 2009-10 Planning Budget-Three Year Projection</li><li>3. 2009-10 Budget Calendar</li></ol>
<b>MEETING DATE</b>	February 12, 2009

Lake Travis ISD  
 Budget Projection Summary  
 February 5, 2009

<b>Adjusted for 4 cents</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>
Change in Student Enrollment	276	194	275	307	322
Student Enrollment	6,129	6,323	6,598	6,905	7,227
Percent Change in Taxable Property Value	17.48%	5.00%	0.00%	4.00%	5.00%
Taxable Property Value	5,976,374,675	6,275,193,409	6,275,193,409	6,526,201,145	6,852,511,202
Tax Collection Rate	98.0%	97.0%	97.5%	98.0%	98.4%
Revenues	79,195,119	84,373,150	86,745,646	89,789,359	93,963,675
Appropriations	80,387,015	88,095,185	92,283,009	97,376,061	105,137,758
Change In Fund Balance	-1,191,896	-3,722,034	-5,537,363	-7,586,702	-11,174,083
Beginning Fund Balance	21,792,631	20,600,735	16,878,701	11,341,338	3,754,636
Ending Fund Balance	20,600,735	16,878,701	11,341,338	3,754,636	<b>-7,419,447</b>
Minimum Fund Balance (Rating Agencies)	12,027,276	12,859,810	13,827,967	14,948,254	16,443,963
HB 1 Revenue	1,676,766	1,289,357	1,754,751	1,958,940	2,054,654
HB 828 Adjustment	-905,654	-935,551	-976,240	-1,021,664	-1,069,307
Additional 2 Pennies	1,117,129	1,222,284	1,228,520	1,284,582	1,354,446
M&O Tax Rate	1.0400	1.0400	1.0400	1.0400	1.0400
Debt Service Tax Rate	0.2759	0.2488	0.2278	0.3621	0.3428
Total Tax Rate	1.3159	1.2888	1.2678	1.4021	1.3828
Salary Cost for Each Percentage	338,449	349,169	376,042	407,793	448,765
Assumed Percent Salary Adjustment		4.00%	4.00%	4.00%	4.00%
Salary Adjustment	1,725,000	1,396,675	1,504,167	1,631,174	1,795,061
New Positions, Stipends, Other	2,446,075	1,172,000	1,390,625	1,771,000	2,566,000
Health Insurance	175,000	300,000	300,000	350,000	350,000
Total Object Code-Payroll Adjustment	3,697,173	2,868,675	3,194,792	3,752,174	4,711,061
Contracted Services	530,303	211,376	355,112	383,521	776,630
Supplies and Materials	469,051	108,176	181,736	196,275	264,972
Other Operating	115,050	91,908	90,989	99,178	180,173
Change in Appropriations from Prior Year	4,811,577	3,280,136	3,822,629	4,431,148	5,932,835

	2008-09 CURRENT BUDGET	Dollar Change	Percent Change	2009-10 PROJECTED BUDGET	Dollar Change	Percent Change	2010-11 PROJECTED BUDGET	Dollar Change	Percent Change	2011-12 PROJECTED BUDGET	Dollar Change	Percent Change	2012-13 PROJECTED BUDGET
<b>GENERAL FUND:</b>													
6100 SALARIES	38,394,972	2,868,675	7.47%	41,263,647	3,194,792	7.74%	44,458,439	3,752,174	8.44%	48,210,613	4,711,061	9.77%	52,921,674
6200 CONTRACTED SERVICES	4,227,525	211,376	5.00%	4,438,902	355,112	8.00%	4,794,014	383,521	8.00%	5,177,535	776,630	15.00%	5,954,165
6300 SUPPLIES AND MATERIALS	2,163,529	108,176	5.00%	2,271,705	181,736	8.00%	2,453,442	196,275	8.00%	2,649,717	264,972	10.00%	2,914,689
6400 OTHER OPERATING EXPENSES	919,077	91,908	10.00%	1,010,985	90,989	9.00%	1,101,973	99,178	9.00%	1,201,151	180,173	15.00%	1,381,324
6500 DEBT SERVICE	15,000	0	0.00%	15,000	0	0.00%	15,000	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	0	0	0.00%	0	0	0.00%	0	0	0.00%	0	0	0.00%	0
<b>SUB-TOTAL OPERATING COSTS</b>	<b>45,720,103</b>	<b>3,280,136</b>	<b>7.17%</b>	<b>49,000,239</b>	<b>3,822,629</b>	<b>7.80%</b>	<b>52,822,868</b>	<b>4,431,148</b>	<b>8.39%</b>	<b>57,254,016</b>	<b>5,932,835</b>	<b>10.36%</b>	<b>63,186,852</b>
8000 TRANSFERS-OUT/OTHER USES	0	0		0	0		0	0		0	0		0
<b>SUB-TOTAL NON-STATE COSTS</b>	<b>45,720,103</b>	<b>3,280,136</b>	<b>7.17%</b>	<b>49,000,239</b>	<b>3,822,629</b>	<b>7.80%</b>	<b>52,822,868</b>	<b>4,431,148</b>	<b>8.39%</b>	<b>57,254,016</b>	<b>5,932,835</b>	<b>10.36%</b>	<b>63,186,852</b>
<b>STATE COSTS:</b>													
6144 TRS ON-BEHALF (SEE REVENUES)	2,389,000	50,000	2.09%	2,439,000	50,000	2.05%	2,489,000	50,000	2.01%	2,539,000	50,000	1.97%	2,589,000
6224 STATE RECAPTURE (EQUALIZATION)	32,277,912	4,378,034	13.56%	36,655,945	315,195	0.86%	36,971,140	611,905	1.66%	37,583,045	1,778,861	4.73%	39,361,906
<b>SUB-TOTAL GENERAL FUND</b>	<b>80,387,015</b>	<b>7,708,170</b>	<b>9.59%</b>	<b>88,095,185</b>	<b>4,187,824</b>	<b>4.75%</b>	<b>92,283,009</b>	<b>5,093,052</b>	<b>5.52%</b>	<b>97,376,061</b>	<b>7,761,697</b>	<b>7.97%</b>	<b>105,137,758</b>
<b>OTHER:</b>													
<b>SUB-TOTAL (FOR ADJUSTMENTS)</b>	<b>80,387,015</b>	<b>7,708,170</b>	<b>9.59%</b>	<b>88,095,185</b>	<b>4,187,824</b>	<b>4.75%</b>	<b>92,283,009</b>	<b>5,093,052</b>	<b>5.52%</b>	<b>97,376,061</b>	<b>7,761,697</b>	<b>7.97%</b>	<b>105,137,758</b>
8000 TRANSFERS-OUT (RESERVE)													
<b>TOTAL EXPENDITURES (GEN FUND)</b>	<b>80,387,015</b>	<b>7,708,170</b>	<b>9.59%</b>	<b>88,095,185</b>	<b>4,187,824</b>	<b>4.75%</b>	<b>92,283,009</b>	<b>5,093,052</b>	<b>5.52%</b>	<b>97,376,061</b>	<b>7,761,697</b>	<b>7.97%</b>	<b>105,137,758</b>
<b>DEBT SERVICE FUND:</b>													
2006 NEW	9,194,755	-748,700	-8.14%	8,446,055	110,000	1.30%	8,556,055	1,938,700	22.66%	10,494,755	-13,800	-0.13%	10,480,955
2005 REF	686,050	-1,250	-0.18%	684,800	1,668,900	243.71%	2,353,700	-1,550	-0.07%	2,352,150	-8,500	-0.36%	2,343,650
2004 NEW	2,675,163	-360,694	-13.48%	2,314,469	-169	-0.01%	2,314,300	-850	-0.04%	2,313,450	-787	-0.03%	2,312,663
2001 NEW	670,188	-2,031	-0.30%	668,157	-3,532	-0.53%	664,625	-664,625	-100.00%	0			0
1998 NEW/(2008 REF)	2,645,882	23,475	0.89%	2,669,357	-2,295,232	-85.98%	374,125	-4,637	-1.24%	369,488	5,462	1.48%	374,950
93/94 (Ref 2003)DEBT	614,400	20,913	3.40%	635,313	-635,313	-100.00%	0			0			0
1987 DEBT	0	0		0	0		0			0			0
Projected Debt										8,000,000	0	0.00%	8,000,000
<b>6500 DEBT SERVICE FUND</b>	<b>16,486,438</b>	<b>-1,068,287</b>	<b>-6.48%</b>	<b>15,418,151</b>	<b>-1,155,346</b>	<b>-7.49%</b>	<b>14,262,805</b>	<b>9,267,038</b>	<b>64.97%</b>	<b>23,529,843</b>	<b>-17,625</b>	<b>-0.07%</b>	<b>23,512,218</b>
<b>TOTAL EXPENDITURES</b>	<b>96,873,453</b>	<b>6,639,883</b>	<b>6.85%</b>	<b>103,513,336</b>	<b>3,032,478</b>	<b>2.93%</b>	<b>106,545,814</b>	<b>14,360,090</b>	<b>13.48%</b>	<b>120,905,904</b>	<b>7,744,072</b>	<b>6.41%</b>	<b>128,649,976</b>
<b>PEIMS ENROLLMENT</b>	<b>6,115</b>	<b>208</b>	<b>3.40%</b>	<b>6,323</b>	<b>275</b>	<b>4.35%</b>	<b>6,598</b>	<b>307</b>	<b>4.65%</b>	<b>6,905</b>	<b>322</b>	<b>4.66%</b>	<b>7,227</b>
OPER COST/STUDENT (EXCLUDING STATE EXP)	7,477	273	3.65%	7,750	256	3.31%	8,006	286	3.57%	8,292	451	5.45%	8,743
OPER COST/STUDENT (EXCLUDING TRS O-B)	7,867	268	3.40%	8,135	248	3.05%	8,383	276	3.30%	8,659	442	5.10%	9,101
TOTAL EXP./STUDENT (EXCLUDING STATE)	10,173	15	0.15%	10,188	-20	-0.20%	10,168	1,532	15.07%	11,699	297	2.54%	11,997

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SOURCES OF REVENUE GENERAL FUND:	2008-09	Dollar	Percent	2009-10	Dollar	Percent	2010-11	Dollar	Percent	2011-12	Dollar	Percent	2012-13
	CURRENT REVENUES	Change	Change	PROJECTED REVENUES	Change	Change	PROJECTED REVENUES	Change	Change	PROJECTED REVENUES	Change	Change	PROJECTED REVENUES
5700 LOCAL AND INTERMEDIATE	1,684,700	-584,700	-34.71%	1,100,000	150,000	13.64%	1,250,000	250,000	20.00%	1,500,000	100,000	6.67%	1,600,000
5712 PRIOR YEAR TAX COLLECTIONS	750,000	-50,000	-6.67%	700,000	0	0.00%	700,000	50,000	7.14%	750,000	50,000	6.67%	800,000
5811 STATE AVAILABLE FUND	1,956,073	-156,073	-7.98%	1,800,000	550,000	30.56%	2,350,000	-350,000	-14.89%	2,000,000	450,000	22.50%	2,450,000
5812 STATE FOUNDATION FUND - FORMULA (\$110/WAD/	503,211	21,789	4.33%	525,000	25,000	4.76%	550,000	25,000	4.55%	575,000	25,000	4.35%	600,000
5812 STATE FOUNDATION FUND - SALARY/OTHER	1,236,250	113,750	9.20%	1,350,000	90,000	6.67%	1,440,000	60,000	4.17%	1,500,000	50,000	3.33%	1,550,000
5812 STATE TAX RATE REDUCTION AID	9,586,151	3,548,848	37.02%	13,134,999	1,181,186	8.99%	14,316,185	74,132	0.52%	14,390,317	-161,501	-1.12%	14,228,816
5812 STATE SALARY ADJ (07-08 AND 08-09)-\$23.63/WAD/	158,523												
5839 STATE TRS ON-BEHALF	2,389,000	50,000	2.09%	2,439,000	50,000	2.05%	2,489,000	50,000	2.01%	2,539,000	50,000	1.97%	2,589,000
7XXX TRANSFERS IN/OTHER RESOURCES	0												
5900 FEDERAL	20,000	0	0.00%	20,000	0	0.00%	20,000	0	0.00%	20,000	0	0.00%	20,000
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	18,283,908	2,785,091	15.23%	21,068,999	2,046,186	9.71%	23,115,185	159,132	0.69%	23,274,317	563,499	2.42%	23,837,816
M & O CURRENT TAX COLLECTIONS	58,568,472	2,300,904	3.93%	60,869,376	313,760	0.52%	61,183,136	2,773,635	4.53%	63,956,771	3,471,939	5.43%	67,428,710
M & O CURRENT TAX COLL NOT RECAPTURED	2,342,739	92,036	3.93%	2,434,775	12,550	0.52%	2,447,325	110,945	4.53%	2,558,271	138,878	5.43%	2,697,148
TOTAL M & O COLLECTIONS	60,911,211	2,392,940	3.93%	63,304,151	326,310	0.52%	63,630,461	2,884,581	4.53%	66,515,042	3,610,817	5.43%	70,125,859
TOTAL REVENUE (GEN. FUND)	79,195,119	5,178,031	6.54%	84,373,150	2,372,496	2.81%	86,745,646	3,043,713	3.51%	89,789,359	4,174,316	4.65%	93,963,675
I & S OTHER REVENUE & FUND BAL CHANGE	325,000	-50,000	-15.38%	275,000	50,000	18.18%	325,000	50,000	15.38%	375,000	25,000	6.67%	400,000
TAX COLLECTIONS	16,161,438	-1,018,287	-6.30%	15,143,151	-1,205,346	-7.96%	13,937,805	9,217,038	66.13%	23,154,843	-42,625	-0.18%	23,112,218
TOTAL REVENUE ( I & S FUND)	16,486,438	-1,068,287	-6.48%	15,418,151	-1,155,346	-7.49%	14,262,805	9,267,038	64.97%	23,529,843	-17,625	-0.07%	23,512,218
TOTAL CURRENT TAX COLLECTIONS	74,729,910	1,282,617	1.72%	76,012,527	-891,586	-1.17%	75,120,941	11,990,673	15.96%	87,111,614	3,429,314	3.94%	90,540,928
TOTAL REVENUE - BOTH FUNDS	95,681,557	4,109,744	4.30%	99,791,301	1,217,150	1.22%	101,008,451	12,310,751	12.19%	113,319,202	4,156,691	3.67%	117,475,893
LEVY: GENERAL FUND	62,154,297	3,107,715	5.00%	65,262,011	0	0.00%	65,262,011	2,610,480	4.00%	67,872,492	3,393,625	5.00%	71,266,117
I & S FUND	16,488,818	-876,137	-5.31%	15,612,681	-1,317,791	-8.44%	14,294,891	9,336,484	65.31%	23,631,374	-140,966	-0.60%	23,490,408
TOTAL	78,643,114	2,231,578	2.84%	80,874,693	-1,317,791	-1.63%	79,556,902	11,946,964	15.02%	91,503,866	3,252,659	3.55%	94,756,525
NET TAXABLE VALUE (LESS FREEZE)	5,976,374,675	298,818,734	5.00%	6,275,193,409	0	0.00%	6,275,193,409	251,007,736	4.00%	6,526,201,145	326,310,057	5.00%	6,852,511,202
PERCENT COLLECTION	98.0%	-1.00%	-1.02%	97.0%	0.50%	0.52%	97.5%	0.50%	0.51%	98.0%	0.40%	0.41%	98.4%
M & O STATE COMPRESSED RATE	1.0000	0.0000	0.00%	1.0000	0.0000	0.00%	1.0000	0.0000	0.00%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE	0.0400	0.0000	0.00%	0.0400	0.0000	0.00%	0.0400	0.0000	0.00%	0.0400	0.0000	0.00%	0.0400
TOTAL M & O RATE	1.0400	0.0000	0.00%	1.0400	0.0000	0.00%	1.0400	0.0000	0.00%	1.0400	0.0000	0.00%	1.0400
I&S 06	0.1570	-0.0228	-14.52%	0.1342	0.0003	0.22%	0.1345	0.0237	17.62%	0.1582	-0.0087	-5.50%	0.1495
I&S 05	0.0117	-0.0004	-3.42%	0.0113	0.0272	240.71%	0.0385	-0.0017	-4.42%	0.0368	-0.0020	-5.43%	0.0348
I&S 04	0.0457	-0.0077	-16.85%	0.0380	-0.0002	-0.53%	0.0378	-0.0016	-4.23%	0.0362	-0.0019	-5.25%	0.0343
I&S 01	0.0114	-0.0004	-3.51%	0.0110	-0.0001	-0.91%	0.0109	-0.0109	-100.00%	0.0000	0.0000	#DIV/0!	0.0000
I&S 98	0.0396	0.0043	10.86%	0.0439	-0.0378	-86.10%	0.0061	-0.0003	-4.92%	0.0058	-0.0002	-3.45%	0.0056
I&S 93/94 (Ref 2003)	0.0105	-0.0001	-0.95%	0.0104	-0.0104	-100.00%	0.0000	0.0000		0.0000	0.0000		0.0000
I&S 87													
I&S 2010							0.0000	0.1251		0.1251	-0.0065	-5.20%	0.1186
TOTAL I&S RATE	0.2759	-0.0271	-9.82%	0.2488	-0.0210	-8.44%	0.2278	0.1343	58.96%	0.3621	-0.0193	-5.33%	0.3428
TOTAL LOCAL RATE	1.3159	-0.0271	-2.06%	1.2888	-0.0210	-1.63%	1.2678	0.1343	10.59%	1.4021	-0.0193	-1.38%	1.3828
BEGINNING 9/1	21,792,631	-1,191,896	-5.47%	20,600,735	-3,722,034	-18.07%	16,878,701	-5,537,363	-32.81%	11,341,338	-7,586,702	-66.89%	3,754,636
ENDING 8/31 (Estimated)	20,600,735	-3,722,034	-18.07%	16,878,701	-5,537,363	-32.81%	11,341,338	-7,586,702	-66.89%	3,754,636	-11,174,083	-297.61%	-7,419,447
CHANGE IN FUND BALANCE	-1,191,896	-2,530,138	212.28%	-3,722,034	-1,815,328	48.77%	-5,537,363	-2,049,339	37.01%	-7,586,702	-3,587,381	47.29%	-11,174,083
MINIMUM FUND BALANCE (25% OF NON-STATE)	12,027,276			12,859,810			13,827,967			14,948,254			16,443,963

Adjusted for 4 cents

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Lake Travis Independent School District  
 Cost To Purchase WADA  
 5-Feb-09

	Current Budget 2008-09	Value Change	Percent Change	Proj. Budget 2009-10	Value Change	Percent Change	Proj. Budget 2010-11	Value Change	Percent Change	Proj. Budget 2011-12	Value Change	Percent Change	Proj. Budget 2012-13
Chapter 42 WADA	6,708,545	221,4629	3.30%	6,930,008	301.4	4.35%	7,231,408	336,472	4.65%	7,567,880	352,912	4.66%	7,920,792
Less: Net WADA Transfers	0,000			0,000			0,000			0,000			0,000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	6,708,545	221,463	3.30%	6,930,008	301,400	4.35%	7,231,408	336,472	4.65%	7,567,880	352,912	4.66%	7,920,792
State Tax Base	5,703,273,314	1,023,101,361	17.94%	6,726,374,675	348,818,734	5.19%	7,075,193,409	0	0.00%	7,075,193,409	251,007,736	3.55%	7,326,201,145
Equalized Tax Base ( WADA * 300,000; 305,000;319,500; 364,500; 374,200) 01-02 02-03 06-07 07-08 08-09	2,510,337,576	82,871,417	3.30%	2,593,208,994	112,783,880	4.35%	2,705,992,874	125,907,822	4.65%	2,831,900,696	132,059,670	4.66%	2,963,960,366
Excess Tax Base	3,192,935,738	940,229,944	29.45%	4,133,165,681	236,034,854	5.71%	4,369,200,535	-125,907,822	-2.88%	4,243,292,713	118,948,066	2.80%	4,362,240,779
Proportion Tax Base Reduction (Excess/State Tax Base)	55.984%	0.0546	9.76%	61.447%	0.0031	0.50%	61.754%	-0.0178	-2.88%	59.974%	-0.0043	-0.72%	59.543%
Estimated Tax Revenue	59,289,626	2,252,827	3.80%	61,542,453	313,760	0.51%	61,856,213	2,821,712	4.56%	64,677,925	3,520,016	5.44%	68,197,941
Cost to Purchase WADA (Percentage * Tax Revenue)	33,192,862	4,623,223	13.93%	37,816,085	382,475	1.01%	38,198,560	591,527	1.55%	38,790,087	1,817,021	4.68%	40,607,108
WADA Needed to Equalize (Excess tax base / wealth level)	8,532,698	2,513	29.45%	11,045,339	631	5.71%	11,676,110	-336	-2.88%	11,339,638	318	2.80%	11,657,511
WADA Transfers (99-00 Only)	0,000	0		0,000	0		0,000	0		0,000	0		0,000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	8,532,698	2,513	29.45%	11,045,339	631	5.71%	11,676,110	-336	-2.88%	11,339,638	318	2.80%	11,657,511
Cost Per WADA (Cost to Purch / WADA Needed)	3,890.08	-466	-11.99%	3,423.71	-152	-4.45%	3,271.51	149	4.56%	3,420.75	63	1.83%	3,483.34
Cost After Transfer (WADA to Purch * Cost per WADA)	33,192,862	4,623,223	13.93%	37,816,085	382,475	1.01%	38,198,560	591,527	1.55%	38,790,087	1,817,021	4.68%	40,607,108
Efficiency Credit	682,616	201,011	29.45%	883,627	50,462	5.71%	934,089	-26,918	-2.88%	907,171	25,430	2.80%	932,601
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	32,510,246	4,422,211	13.60%	36,932,458	332,013	0.90%	37,264,471	618,445	1.66%	37,882,916	1,791,591	4.73%	39,674,507
Facilities Transition Funds (NIFA)													
Net State Equalization Payment	32,510,246			36,932,458			37,264,471			37,882,916			39,674,507
TCAD Shared Cost	232,335			276,512			293,331			299,871			312,601
Net Cost After TCAD	32,277,912			36,655,945			36,971,140			37,583,045			39,361,906
(Excess/State Base * TCAD Cost)	415,000			450,000			475,000			500,000			525,000
Cost per WADA	3,783			3,327			3,178			3,325			3,386
Difference (Budget - Calculated Recapture Pyrmt)	0			0			0			0			0

02/05/09

H.B. 1 - Summary of Revenues and Expenditures	Current Budget 2008-09	Proj. Budget 2009-10	Proj. Budget 2010-11	Proj. Budget 2011-12	Proj. Budget 2012-13
1. Property Tax Collections (current & delinquent)	59,289,626	61,542,453	61,856,213	64,677,925	68,197,941
2. State Revenue (Available fund+Foundation Formula)	2,459,284	2,325,000	2,900,000	2,575,000	3,050,000
3. Recapture	<u>-32,277,912</u>	<u>-36,655,945</u>	<u>-36,971,140</u>	<u>-37,583,045</u>	<u>-39,361,906</u>
4. State/Local Revenue before Add'l Aid (1+2-3)	<u>29,470,998</u>	<u>27,211,508</u>	<u>27,785,072</u>	<u>29,669,880</u>	<u>31,886,035</u>
5. Estimated WADA	6,709	6,930	7,231	7,568	7,921
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	<u>5,822</u>	<u>5,822</u>	<u>5,822</u>	<u>5,822</u>	<u>5,822</u>
7. Total State/Local Fund Entitlement (5 * 6)	39,057,150	40,346,507	42,101,257	44,060,197	46,114,851
8. State/Local Revenue (4)	<u>29,470,998</u>	<u>27,211,508</u>	<u>27,785,072</u>	<u>29,669,880</u>	<u>31,886,035</u>
9. Additional State Aid for Tax Reduction (7 - 8)	<u>9,586,151</u>	<u>13,134,999</u>	<u>14,316,185</u>	<u>14,390,317</u>	<u>14,228,816</u>
10. 2006-07 Revenue/WADA ((8 + 9)/6)					
11. Estimated State/Local Revenue (8)	39,057,150	40,346,507	42,101,257	44,060,197	46,114,851
12. Projected Other Revenues (local+other state+fed)	<u>7,831,212</u>	<u>7,343,775</u>	<u>7,646,325</u>	<u>8,117,271</u>	<u>8,456,148</u>
13. Net Projected Revenues (11 + 12)	46,888,361	47,690,282	49,747,583	52,177,468	54,570,999
14. Recapture Revenue (3)	<u>32,277,912</u>	<u>36,655,945</u>	<u>36,971,140</u>	<u>37,583,045</u>	<u>39,361,906</u>
15. Total Projected Revenues (13 + 14)	<u>79,166,273</u>	<u>84,346,227</u>	<u>86,718,723</u>	<u>89,760,513</u>	<u>93,932,905</u>
16. Total Projected Expenditures	<u>80,387,015</u>	<u>88,095,185</u>	<u>92,283,009</u>	<u>97,376,061</u>	<u>105,137,758</u>
17. Surplus/(Shortfall) (15 - 16)	<u>-1,220,742</u>	<u>-3,748,957</u>	<u>-5,564,286</u>	<u>-7,615,548</u>	<u>-11,204,852</u>
18. Total Net Expenditures/WADA ((16-14) / 5)	7,171	7,423	7,649	7,901	8,304
19. Total Net Revenues/WADA (15 / 5)	6,989	6,882	6,879	6,895	6,890

**LAKE TRAVIS ISD  
2009-10 BUDGET CALENDAR**

**JANUARY**

1/7/2009	CDP	Disseminate and discuss enrollment projections and allocations with Principals.
1/8/2009	CDP	Review Budget Procedures and Guidelines with Administrative Assistants
1/9/2009	CDP	Disseminate budget packets to campuses and departments.
1/21/2009	DP	Review Budget Procedures and Guidelines with Executive Leadership Team

**FEBRUARY**

2/2/2009	CDP	All Campus, Department, and Program Budget Managers submit Schedule E, Furniture Request, to the Business Office. Indicate any furniture requirements that will be contingent upon requested staffing not yet approved.
2/12/2009	CDP	Present enrollment projections, property values, potential financial constraints and options.

**MARCH**

March	B	Meet as needed.
3/6/2009	CDP	All Campus, Department, and Program Budget Books submitted to Business Office.
3/26/2009	D	Budget Review Teams review departmental budgets.
3/30/2009	CP	Budget Review Teams review campus and instructional program budgets.

**APRIL**

4/7/2009	A	District Review Team review budgets and staffing recommendations.
4/14/2009	A	District Review Team finalize staffing recommendations.
4/15/2009	A	Receive updated property values from appraisal district.
4/23/2009	B	Board Meeting. Update budget. Review and approve staffing requirements.

**MAY**

5/27/2009	B	Review budget with new Board Members, if applicable.
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**JUNE**

6/9/2009	B	Review legislative impact in school funding.
6/18/2009	B	Update legislative impact in school funding. Review and approve employee salary/benefits adjustments.

**JULY**

7/27/2009	A	Certified appraisal value from Travis Central Appraisal District.
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**AUGUST**

8/1/2009	A	Prepare Truth in Taxation Publication
8/6/2009	B	Board Meeting. Finalize budget and proposed tax rate.
8/20/2009	B	Board Meeting. Budget / Tax Rate Hearing. Adopt budget and tax rate. Call Rollback Tax Rate election, if necessary.

A – Administration B - Board C - Campus D - Department P - Program