

Agenda of Regular Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of Lake Travis Independent School District will be held January 29, 2009, beginning at 6:00 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 et seq of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

1. Call To Order
2. Quorum Determination
3. Closed Session - Trustees will adjourn into Closed Session as permitted by the Texas Government Code Section 551.001 et. seq.
 - A. Section 551.074 - Personnel Matters
 1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071.)
 - a. Superintendent's Contract
 - B. Section 551.071 - Consultation with Attorney
 1. The Board will discuss and receive legal advice from its attorney regarding pending litigation under Texas Government Code Section 551.071(1).
 - a. Meadows v. Lake Travis Independent School District, Docket No. D-1-GN-08-003514, in the 250th Judicial District Court in Travis County, Texas.

b.	Marble Falls Independent School District v. Scott, et. al., Case No. 03-07-00576-CV, in the Third Court of Appeals of the State of Texas	
2.	The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).	
4.	Academic Excellence Indicator System Public Hearing - 6:30 p.m.	4
5.	Pledge of Allegiance and Moment of Silence - approximately 7:00 p.m.	
6.	Superintendent's Report	
A.	School Board Recognition	5
7.	Audience Comments	
8.	Discussion and/or Action	
A.	Administration & Accountability	
1.	Bond Program Update	7
2.	2009-2010 Instructional Calendar	21
B.	Consent Agenda	
1.	Revisions, Deletions, and/or Additions to Board Policies	
a.	GRA (Local) Relations with Governmental Entities: Local Government Authorities	
b.	GBBA (Local) School Communications Program: News Media Relations	
c.	GBAA (Local) Information Access: Requests for Information	
2.	Staff Development and Early Release Waivers for 2009-2010 and 2010-2011	23
3.	November and December 2008 Financials – Statement of Revenue & Expenditures, Balance Sheets, Summary of Tax Collections and Quarterly Investment Report	26
4.	Minutes - December 11, 2008 Board Meeting; January 8, 2009 Board/Superintendent Team Building; January 15, 2009 Board/Superintendent Summative Conference	35
C.	Governance & Legal Services	
1.	Superintendent's Contract	
9.	Upcoming Meetings	
A.	February 12, 2009, 6:00 p.m., Board Workshop, EDC	
B.	February 26, 2009, 7:00 p.m., Regular Board Meeting, EDC	
C.	March 4, 2009, 6:00 p.m., Board/Superintendent Conference, EDC	
D.	March 12, 2009, 7:00 p.m., Regular Board Meeting, EDC	
10.	Adjournment	



AGENDA ITEM ACTION SHEET

SUBJECT	2007-2008 Academic Excellence Indicator System Public Hearing
RECOMMENDED ACTION	None
RATIONALE	This presentation fulfills the requirement of law that the Board of Trustees hold a Public Hearing providing information to the community regarding the educational performance of the District. The performance data in the AEIS report has been presented in previous workshops and meetings of the Board.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Dr. Diane Frost, Deputy Superintendent Kathy Burbank, Director of Accountability and Achievement
ATTACHMENTS	District and Campus AEIS Reports are available online at: http://ritter.tea.state.tx.us/perfreport/aeis/2008/index.html http://www.ltidschools.org/123310531152627467/site/default.asp
MEETING DATE	January 29, 2009



AGENDA ITEM ACTION SHEET

SUBJECT	School Board Recognition
RECOMMENDED ACTION	Enjoy!
RATIONALE	Governor Perry proclaimed January 2009 as School Board Recognition Month to help build awareness of the crucial role an elected board of trustees plays in our community and schools. LTISD will recognize its Trustees at the January 29 Board meeting.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	n/a
ATTACHMENTS	Proclamation signed by Governor Rick Perry
MEETING DATE	January 29, 2009



STATE OF TEXAS
OFFICE OF THE GOVERNOR

The biggest challenge of education is also one of its greatest strengths. During a time when state and national mandates rightly place more emphasis than ever on setting the bar high for education, it remains important for each community to retain control of its own educational system.

Balancing the need for local control with directives coming down from larger governmental bodies is neither an easy nor oftentimes appreciated task, but for over two centuries, school boards have risen to such challenges. Complicating matters further are issues such as the rapidly-expanding role of technology in the classroom, the challenge to keep our children both educated and physically active, and — as always — the difficulties inherent in dealing with budgetary priorities.

The people who make up these boards are uncompensated and, all too often, unsung for their efforts. These people volunteer their time because they care; they care about their communities, they care about their schools and, most importantly, they care about the children.

Each year, the Texas Association of School Boards designates January as School Board Recognition Month, to emphasize to all of us the importance of the services these dedicated men and women provide to the schools and children of Texas.

At this time, I urge all Texans to recognize the invaluable contributions realized through the work of our school boards.

Therefore, I, Rick Perry, Governor of Texas, do hereby proclaim January 2009,

School Board Recognition Month



in Texas, and urge the appropriate recognition whereof.

In official recognition whereof,
I hereby affix my signature this the
7th day of November, 2008.

Rick Perry
Governor of Texas



AGENDA ITEM ACTION SHEET

SUBJECT	Bond Program Update
RECOMMENDED ACTION	Provide Information
RATIONALE	To keep the board updated on progress of the bond program
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Jim Ratcliff, Senior Director Facilities, Construction and Support Services 533-6026
ATTACHMENTS	<ol style="list-style-type: none">1. Bond Construction Update2. Bond Financials
MEETING DATE	January 29, 2009



LAKE TRAVIS
INDEPENDENT SCHOOL DISTRICT
Every heart. Every mind. Every day.

BOND CONSTRUCTION UPDATE
REPORT TO BOARD OF TRUSTEES
January 29, 2009

Current Bond Facilities Projects

2006 Bond

- **Lake Travis High School, Lake Travis Middle School** – This project covers the expansion of Lake Travis High School to provide a student capacity of 2500 with core facilities for 3000 and the expansion of Lake Travis Middle School to provide a student capacity of 900 students. The LTISD Planning and Construction Department is currently working with the contractor to closeout this project, which is expected to occur in the second quarter of this year.
- **Serene Hills Elementary School** – The LTISD Planning and Construction Department is currently working with the contractor to closeout this project, which is expected to occur in late February to early March this year.
- **Safety and Security Measures** - Phase One of the Building Access and Control System is complete. Subsequent phases will be phased in over the next 24 month period.
- **Transportation Center and District Warehouse** – Site parcel acquisition is currently in progress. Initial planning work is underway and completion of construction documents is scheduled for June, 2009 with bidding and contract award scheduled to occur in August, 2009. Construction completion is scheduled for summer 2010.
- **Conversion of Existing Transportation Center to Maintenance Facility** – Planning for this project is ongoing and will be bid with the new Transportation Center/Warehouse project. The conversion renovation work will commence with the completion of the new Transportation Center and is scheduled to take approximately 5 months to complete.
- **Educational Development Center** – Planning work for the second phase of the Educational Development Center conversion is ongoing and will be bid with the new Transportation Center/Warehouse project. Construction will begin with the completion of the District Warehouse project. Construction is scheduled to take approximately 4 months to complete.
- **Maintenance, Technology, Instructional, Food and Nutrition Services, Transportation Buses/Vehicles** – Maintenance repairs and upgrades to facilities, replacements and upgrades of equipment and infrastructure for technology, instructional equipment and related items, food service and nutrition equipment and facilities, and buses and related vehicles and equipment for transportation are included in this bond program and are taking place on an as-needed basis across the timeframe of the bond program.
- **Land Acquisition for Future Facilities** – The district is currently reviewing and evaluating opportunities for the acquisition of land for future facilities and has acquired two Middle School sites and one Elementary School site, with the acquisition of land for a High School, an additional Elementary School, a Central Events Center, and the Transportation Center/District Warehouse still in progress.

2004 Bond

- **Lift Station and Sewer Line for Lake Travis Elementary** – Construction is underway and is on schedule to be complete in summer, 2009. The line bore under RR 620 has been completed.

Completed Facilities Projects

2006 Bond

- **Administration Building Renovations** – this project covered the conversion of the former board room in the Administration Building to offices for the Human Resources Department and the replacement of building heating system water piping and was completed in August 2007.
- **Hudson Bend Middle School Expansion Phase II** – this project covered the expansion of Hudson Bend Middle School to accommodate 900 students and included the following components and was completed in May 2007.
 - Expansion of the drama instructional facilities
 - Additional bleacher seating at the main gym
 - Expansion of the Cafeteria
 - Construction of a new Dance instructional area
 - Construction of a new 4 classroom addition
 - Expansion of parking facilities and the addition of bleacher seating, lighting and a concession stand / restroom building at the football field
 - Site landscaping and irrigation
- **Elementary School Upgrades and Renovations** – This project included the following upgrades and renovations and was completed in August 2006.
 - **Lakeway Elementary School**
 - Library expansion
 - Ceiling tile replacement throughout original building
 - Floor replacement at needed areas
 - Corridor tackstrips
 - Sinks added at nurse's area and special services area
 - Gym floor replacement
 - Sound absorption panels at gym and cafeteria
 - Walking track around playfield area
 - Security fencing and gates
 - Landscaping at front building entry areas
 - **Bee Cave Elementary School**
 - New secure entry vestibule
 - Corridor tackstrips
 - Walking track around playfield area
 - Security fencing and gates
 - **Lake Pointe Elementary School**
 - New secure entry vestibule
 - Replacement of stair nosings
 - Corridor tackstrips
 - Walking track around playfield area
 - **Lake Travis Elementary School**
 - Corridor tackstrips
 - Walking track around playfield area

- **Safety and Security Measures**
 - RaptorWare visitor background screening systems have been installed in each school reception area. This project was completed in August 2006.
 - Surveillance cameras have been installed at all school campuses. This project was completed in March 2008.

2004 Bond

- **Hudson Bend Middle School Expansion – Phase I** – This project included the installation of a new 6 lane running track and football field and was completed in August 2006.
- **Conversion of existing Building 100 at the original Lake Travis Elementary School to an Educational Development Center** – The condition of Building 100 at the original Lake Travis Elementary School allowed this building to be economically salvaged and a portion of it converted to meeting and training facilities for district staff and faculty. This project was completed in December 2005.
- **Lake Travis Elementary School** – This project, located on Kollmeyer Drive at Ranch Road 620, was completed and opened for school in August 2005.
- **Maintenance Upgrade Projects** – This project included upgrades to roofing, waterproofing, mechanical equipment and alarm systems at Lake Travis High School, Lake Travis Middle School and the Administration Building and was completed in August 2005.
- **Energy Management Controls System** – The installation of a district wide energy management and control system was completed in September 2005.
- **Expansion of Lakeway, Bee Cave, and Lake Pointe Elementary Schools** – This project expanded the capacity of each of these schools to 850 students and was completed for the start of school in August 2004.
- **Expansion/Renovation of the Lake Travis Middle School Kitchen and Cafeteria** – This project included the expansion and renovation of the kitchen and dining area at Lake Travis Middle School and was completed in August 2004.

Lake Travis ISD
 2004 Bond Program (3 Year)
 December 31, 2008

Resources	Original Budget	Amended Budget	Total Revenue	Amended Balance
1. Bond Proceeds	36,275,000	36,275,000	36,275,000	0
2. Interest Revenue	0	686,753	700,656	-13,903
3. Other Resources	0	128,886	128,886	0
Total Resources	36,275,000	37,090,639	37,104,543	-13,904

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
1. Lake Travis Elementary School	12,772,000	13,337,732	13,312,290	25,442
2. Elementary School Expansions	8,853,575	9,252,915	9,252,915	0
3. Building Improvements	7,774,030	6,269,838	6,269,838	0
4. Other Programs				
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0
Library Books	210,000	208,184	208,184	0
Transportation	1,300,000	1,259,846	1,259,846	0
Technology	2,498,750	2,498,309	2,498,309	0
Athletic Facilities	286,000	678,314	678,314	0
Educational Development Center	0	765,943	765,943	0
Utility Upgrades	500,000	1,012,583	378,905	633,678
Tranfers-Out & Arbitrage	0	80,000	70,000	10,000
Total 2004 Bond Program	36,274,355	37,089,994	36,420,876	669,118

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
 2004 Bond Program
 December 31, 2008

		Original Budget	Amended Budget	Total Expend.	Amended Balance	Diff Between Orig & Amend Bud
1. Lake Travis Elementary School	10	12,772,000	13,337,732	13,312,290.44	25,441.56	-565,732
2. Elementary School Expansions:						
Lakeway Elementary Expansion	20	3,107,700	2,844,967	2,844,966.94	0.06	262,733
Bee Cave Elementary Expansion	20	2,525,000	2,827,073	2,827,072.71	0.29	-302,073
Lake Pointe Elementary Expansion	20	2,675,875	2,838,948	2,838,948.13	-0.13	-163,073
Total Elementary Expansions		8,308,575	8,510,988	8,510,987.78	0.22	-202,413
Portable Relocation	71	250,000	389,172	389,171.92	0.08	-139,172
Elementary Playscapes/Playcourts	46	295,000	352,755	352,755.01	-0.01	-57,755
Total Elementary Other		545,000	741,927	741,926.93	0.07	-196,927
Total Elementary		21,625,575	22,590,647	22,565,205.15	25,441.85	-965,072
3. Immediate District Needs:						
Maintenance Projects						
Fire and Security	41	155,000	129,937	129,937.00	0.00	25,063
HVAC, Electrical	42	4,470,880	3,170,657	3,170,657.06	-0.06	1,300,223
Mechanical Controls	43	950,500	966,553	966,553.35	-0.35	-16,053
Roofing, Water Penetration	44	1,607,650	1,487,691	1,487,691.68	-0.68	119,959
District Improvements	47	0	0	0.00	0.00	0
Total Maintenance Projects		7,184,030	5,754,838	5,754,839.09	-1.09	1,429,192
Food Service Projects	45	590,000	515,000	514,998.89	1.11	75,000
Other Programs						
Prior Year Reimbursements	00	1,700,000	1,700,000	1,700,000.00	0.00	0
Library Books	31	210,000	208,184	208,183.97	0.03	1,816
Transportation	51	1,300,000	1,259,846	1,259,846.45	-0.45	40,154
Technology	32	2,498,750	2,498,309	2,498,309.47	-0.47	441
Athletic Facilities/Phase I	61	286,000	678,314	678,314.37	-0.37	-392,314
Educational Development Center	90	0	765,943	765,942.81	0.19	-765,943
Total Other Program Needs		5,994,750	7,110,596	7,110,597.07	-1.07	-1,115,846
Total Immediate District Needs		13,768,780	13,380,434	13,380,435.05	-1.05	388,346
4. Miscellaneous:						
Wastewater	80	500,000	1,012,583	378,905.35	633,677.65	-512,583
Bond Issue	01	380,000	26,330	26,330.47	-0.47	353,670
Transfers-Out	00	0	80,000	70,000.00	10,000.00	-80,000
Total Miscellaneous		880,000	1,118,913	475,235.82	643,677.18	-238,913
Total Program		36,274,355	37,089,994	36,420,876.02	669,117.98	-815,639
Interest Revenue		0	686,753	700,656.47	-13,903.47	686,753
Other Resources		0	128,886	128,886.47	-0.47	128,886
Total Resources		0	815,639	829,542.94	-13,903.94	815,639
Net Budget Position for Bond Program						0

Lake Travis ISD
 2004 Bond Program (3 Year)
 December 31, 2008

Appropriations	Original Budget	Amended Budget	Prior Expenditures	Current Month Expenditures	Total Expended	Balance to Complete Projects
1. Lake Travis Elementary School	12,772,000	13,337,732	13,312,290	0	13,312,290	25,442
2. Elementary School Expansions	8,853,575	9,252,915	9,252,915	0	9,252,915	0
3. Building Improvements	7,774,030	6,269,838	6,269,838	0	6,269,838	0
4. Other Programs						
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0	1,726,330	0
Library Books	210,000	208,184	208,184	0	208,184	0
Transportation	1,300,000	1,259,846	1,259,846	0	1,259,846	0
Technology	2,498,750	2,498,309	2,498,309	0	2,498,309	0
Athletic Facilities	286,000	678,314	678,314	0	678,314	0
Educational Development Center	0	765,943	765,943	0	765,943	0
Utility Upgrades	500,000	1,012,583	378,055	850	378,905	633,678
Tranfers-Out	0	80,000	70,000	0	70,000	10,000
Total Program	36,274,355	37,089,994	36,420,026	850	36,420,876	669,118

	Original Budget	Amended Budget	Prior Revenues	Current Month Revenues	Total Revenues	Balance to Complete Projects
Other Resources	0	815,639	828,587	956	829,543	-13,904
Current Fund Balance						0

The 'Balance to Complete' column reflects funding for construction payments based on close-out of Lake Travis Elementary School and proposed conversion of wastewater utilities.

Lake Travis ISD
2006 Bond Program Summary
December 31, 2008

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	126,830,000.00	127,847,316.00	127,847,316.74	(0.74)
2 Interest Revenue	0.00	7,700,000.00	8,175,979.57	(475,979.57)
3 Interest Subject to Arbitrage Rebate	0.00	570,000.00	568,840.40	1,159.60
4 Other	0.00	557,946.00	557,320.26	625.74
Total Resources	126,830,000.00	136,675,262.00	137,149,456.97	(474,194.97)

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #5	15,875,000.00	16,863,864.00	16,262,519.86	601,344.14
20 Lake Travis Middle School	9,227,000.00	9,774,711.00	9,621,812.47	152,898.53
20 Hudson Bend Middle School	3,098,000.00	3,776,243.00	3,704,114.20	72,128.80
30 Lake Travis High School	56,305,000.00	61,945,082.00	61,563,458.16	381,623.84
40 Transportation Facility/Warehouse	6,015,000.00	6,021,000.00	112,530.00	5,908,470.00
50 Stadium	1,135,000.00	1,217,666.00	1,198,932.16	18,733.84
Construction/Renovation	91,655,000.00	99,598,566.00	92,463,366.85	7,135,199.15
60 Small Renovation Improvements	3,633,930.00	2,812,450.00	2,041,648.38	770,801.62
70 Building Equipment	417,700.00	611,500.00	329,427.22	282,072.78
80 Other Equipment	12,853,370.00	12,398,837.00	7,173,842.16	5,224,994.84
90 Land	15,750,000.00	15,791,443.00	3,181,301.53	12,610,141.47
91 Bond Issuance Costs	1,975,000.00	1,073,585.00	1,006,933.60	66,651.40
92 General Fund Reimbursements	545,000.00	545,000.00	531,000.00	14,000.00
93 Interest Costs (Arbitrage)	0.00	570,000.00	0.00	570,000.00
94 Contingency	0.00	3,273,881.00	0.00	3,273,881.00
Other Programs	35,175,000.00	37,076,696.00	14,264,152.89	22,812,543.11
Total 2006 Bond Program	126,830,000.00	136,675,262.00	106,727,519.74	29,947,742.26

This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.

Lake Travis ISD
2006 Bond Program
Summary - Level 1

December 31, 2008

	Original Budget	Amended Budget	Total Resources	Amended Balance	Budget Difference
Resources					
1 Bond Proceeds	126,830,000	127,847,316	127,847,316.74	(0.74)	1,017,316.00
2 Interest Revenue	0	7,700,000	8,175,979.57	(475,979.57)	7,700,000.00
3 Interest Subject to Arbitrage Rebate	0	570,000	568,840.40	1,159.60	570,000.00
4 Other	0	557,946	557,320.26	625.74	557,946.00
Total Resources	126,830,000	136,675,262	137,149,456.97	(474,194.97)	9,845,262.00
	Original Budget	Amended Budget	Total Expended	Amended Balance	Budget Difference
Appropriations					
10 Elementary School #5	15,875,000	16,863,864	16,262,519.86	601,344.14	988,864.00
20 Lake Travis Middle School	9,227,000	9,774,711	9,621,812.47	152,898.53	547,711.00
20 Hudson Bend Middle School	3,098,000	3,776,243	3,704,114.20	72,128.80	678,243.00
30 Lake Travis High School	56,305,000	61,945,082	61,563,458.16	381,623.84	5,640,082.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	112,530.00	5,908,470.00	6,000.00
50 Stadium	1,135,000	1,217,666	1,198,932.16	18,733.84	82,666.00
Construction/Renovation	91,655,000	99,598,566	92,463,366.85	7,135,199.15	7,943,566.00
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	1,042,914.85	105,295.15	95,460.00
62 Small Maintenance Projects	1,621,180	339,240	185,203.30	154,036.70	(1,281,940.00)
63 Educational Development Center	570,000	570,000	110,000.00	460,000.00	0.00
64 Portables	390,000	390,000	360,201.98	29,798.02	0.00
65 District Upgrades	0	365,000	343,328.25	21,671.75	365,000.00
Small Renovation Improvements	3,633,930	2,812,450	2,041,648.38	770,801.62	(821,480.00)
71 Access Controls	229,200	229,200	120,051.18	109,148.82	0.00
72 Criminal Background Systems	17,500	17,500	11,948.48	5,551.52	0.00
73 Security Surveillance	50,000	243,800	197,427.56	46,372.44	193,800.00
74 Mechanical	121,000	121,000	0.00	121,000.00	0.00
Building Equipment	417,700	611,500	329,427.22	282,072.78	193,800.00
81 Instructional Books/Equipment	1,495,000	1,495,000	990,536.12	504,463.88	0.00
82 Technology	8,335,000	8,029,657	4,340,840.62	3,688,816.38	(305,343.00)
83 Transportation	2,505,000	2,505,000	1,610,043.00	894,957.00	0.00
84 Maintenance	333,370	327,370	221,058.42	106,311.58	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	11,364.00	30,446.00	(143,190.00)
Other Equipment	12,853,370	12,398,837	7,173,842.16	5,224,994.84	(454,533.00)
90 Land	15,750,000	15,791,443	3,181,301.53	12,610,141.47	41,443.00
91 Bond Issuance Costs	1,975,000	1,073,585	1,006,933.60	66,651.40	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	531,000.00	14,000.00	0.00
93 Interest Costs (Arbitrage)	0	570,000	0.00	570,000.00	570,000.00
94 Contingency	0	3,273,881	0.00	3,273,881.00	3,273,881.00
Other Costs/Contingencies	2,520,000	5,462,466	1,537,933.60	3,924,532.40	2,942,466.00
Total 2006 Bond Program	126,830,000	136,675,262	106,727,519.74	29,947,742.26	9,845,262.00
Balance			30,421,937.23		

Lake Travis ISD
2006 Bond Program
Summary - Level 1 Current Month
December 31, 2008

	Original Budget	Amended Budget	Prior Revenues	Curr. Month Revenues	Total Resources	Amended Balance	Budget Difference
Resources							
1 Bond Proceeds	126,830,000	127,847,316	127,847,316.74	0.00	127,847,316.74	(0.74)	1,017,316.00
2 Interest Revenue	0	7,700,000	8,112,424.66	63,554.91	8,175,979.57	(475,979.57)	7,700,000.00
3 Interest Subject to Arbitrage Rebate	0	570,000	568,840.40	0.00	568,840.40	1,159.60	570,000.00
4 Other	0	557,946	557,320.26	0.00	557,320.26	625.74	557,946.00
Total Resources	126,830,000	136,675,262	137,085,902.06	63,554.91	137,149,456.97	(474,194.97)	9,845,262.00
Appropriations							
	Original Budget	Amended Budget	Prior Expended	Curr. Month Expend.	Total Expended	Amended Balance	Budget Difference
10 Elementary School #5	15,875,000	16,863,864	16,251,950.54	10,569.32	16,262,519.86	601,344.14	988,864.00
20 Lake Travis Middle School	9,227,000	9,774,711	9,507,112.63	114,699.84	9,621,812.47	152,898.53	547,711.00
20 Hudson Bend Middle School	3,098,000	3,776,243	3,704,114.20	0.00	3,704,114.20	72,128.80	678,243.00
30 Lake Travis High School	56,305,000	61,945,082	61,448,322.36	115,135.80	61,563,458.16	381,623.84	5,640,082.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	112,530.00	0.00	112,530.00	5,908,470.00	6,000.00
50 Stadium	1,135,000	1,217,666	1,198,932.16	0.00	1,198,932.16	18,733.84	82,666.00
Construction/Renovation	91,655,000	99,598,566	92,222,961.89	240,404.96	92,463,366.85	7,135,199.15	7,943,566.00
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	1,042,914.85	0.00	1,042,914.85	105,295.15	95,460.00
62 Small Maintenance Projects	1,621,180	339,240	185,203.30	0.00	185,203.30	154,036.70	(1,281,940.00)
63 Educational Development Center	570,000	570,000	110,000.00	0.00	110,000.00	460,000.00	0.00
64 Portables	390,000	390,000	360,201.98	0.00	360,201.98	29,798.02	0.00
65 District Upgrades	0.00	365,000.00	343,328.25	0.00	343,328.25	21,671.75	343,328.25
Small Renovation Improvements	3,633,930	2,812,450	2,041,648.38	0.00	2,041,648.38	770,801.62	(821,480.00)
71 Access Controls	229,200	229,200	113,957.30	6,093.88	120,051.18	109,148.82	0.00
72 Criminal Background Systems	17,500	17,500	11,948.48	0.00	11,948.48	5,551.52	0.00
73 Security Surveillance	50,000	243,800	197,427.56	0.00	197,427.56	46,372.44	193,800.00
74 Mechanical	121,000	121,000	0.00	0.00	0.00	121,000.00	0.00
Building Equipment	417,700	611,500	323,333.34	6,093.88	329,427.22	282,072.78	193,800.00
81 Instructional Books/Equipment	1,495,000	1,495,000	970,761.72	19,774.40	990,536.12	504,463.88	0.00
82 Technology	8,335,000	8,029,657	4,044,028.22	296,812.40	4,340,840.62	3,688,816.38	(305,343.00)
83 Transportation	2,505,000	2,505,000	1,542,785.84	67,257.16	1,610,043.00	894,957.00	0.00
84 Maintenance	333,370	327,370	221,058.42	0.00	221,058.42	106,311.58	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	11,364.00	0.00	11,364.00	30,446.00	(143,190.00)
Other Equipment	12,853,370	12,398,837	6,789,998.20	383,843.96	7,173,842.16	5,224,994.84	(454,533.00)
90 Land	15,750,000	15,791,443	3,181,118.53	183.00	3,181,301.53	12,610,141.47	41,443.00
91 Bond Issuance Costs	1,975,000	1,073,585	1,006,933.60	0.00	1,006,933.60	66,651.40	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	531,000.00	0.00	531,000.00	14,000.00	0.00
93 Interest Costs (Arbitrage)	0	570,000	0.00	0.00	0.00	570,000.00	570,000.00
94 Contingency	0	3,273,881	0.00	0.00	0.00	3,273,881.00	3,273,881.00
Other Costs/Contingencies	2,520,000	5,462,466	1,537,933.60	0.00	1,537,933.60	3,924,532.40	2,942,466.00
Total 2006 Bond Program	126,830,000	136,675,262	106,096,993.94	630,525.80	106,727,519.74	29,947,742.26	9,845,262.00
Balance	0	0	30,988,908.12	(566,970.89)	30,421,937.23	(30,421,937.23)	0.00

The expenditures do not include encumbrances, as on other schedules, so as to capture the actual expenditures for the month.

Lake Travis ISD
 2006 Bond Program
 Summary - Level 2
 December 31, 2008

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Resources	Total Resources	Amended Balance	Budget Difference	
Resources											
1 Bond Proceeds	126,830,000	127,847,316	74,403,585.69	53,443,731.05			127,847,316.74	127,847,316.74	(0.74)	1,017,316	
2 Interest Revenue	0	7,700,000	1,341,129.50	4,595,630.31	1,967,143.05	272,076.71	8,175,979.57	8,175,979.57	(475,979.57)	7,700,000	
3 Interest Subject to Arbitrage Rebate	0	570,000		568,840.40			568,840.40	568,840.40	1,159.60	570,000	
4 Other	0	557,946	426,443.00	70,000.00	60,877.26		557,320.26	557,320.26	625.74	557,946	
Total Resources	126,830,000	136,675,262	76,171,158.19	58,678,201.76	2,028,020.31	272,076.71	137,149,456.97	0.00	137,149,456.97	(474,194.97)	9,845,262

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Expended	Encumbr.	Total Committed	Amended Balance	Budget Difference
Appropriations											
10 Elementary School #5	15,875,000	16,863,864	1,434,474.20	10,740,360.32	3,973,452.41	114,232.93	16,262,519.86	20,756.34	16,283,276.20	580,587.80	988,864
20 Lake Travis Middle School	9,227,000	9,774,711	1,244,295.20	4,897,967.45	3,364,849.98	114,699.84	9,621,812.47	0.00	9,621,812.47	152,898.53	547,711
20 Hudson Bend Middle School	3,098,000	3,776,243	2,122,329.05	1,515,332.65	52,984.50	13,468.00	3,704,114.20	0.00	3,704,114.20	72,128.80	678,243
30 Lake Travis High School	56,305,000	61,945,082	8,356,143.66	29,567,328.01	22,858,292.65	781,693.84	61,563,458.16	7,394.11	61,570,852.27	374,229.73	5,640,082
40 Transportation Facility/Warehouse	6,015,000	6,021,000	0.00	140,664.26	(28,134.26)	0.00	112,530.00	0.00	112,530.00	5,908,470.00	6,000
50 Stadium	1,135,000	1,217,666	760,411.63	435,415.35	3,105.18	0.00	1,198,932.16	0.00	1,198,932.16	18,733.84	82,666
Construction/Renovation	91,655,000	99,598,566	13,917,653.74	47,297,068.04	30,224,550.46	1,024,094.61	92,463,366.85	28,150.45	92,491,517.30	7,107,048.70	7,943,566
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	674,721.50	317,587.98	50,605.37	0.00	1,042,914.85	0.00	1,042,914.85	105,295.15	95,460
62 Small Maintenance Projects	1,621,180	339,240	9,650.00	34,463.00	50,916.98	90,173.32	185,203.30	9,311.00	194,514.30	144,725.70	(1,281,940)
63 Educational Development Center	570,000	570,000	0.00	137,509.22	(27,509.22)	0.00	110,000.00	0.00	110,000.00	460,000.00	0
64 Portables	390,000	390,000	308,918.02	42,058.96	9,225.00	0.00	360,201.98	0.00	360,201.98	29,798.02	0
65 District Upgrades	0	365,000	0.00	99,612.57	234,717.68	8,998.00	343,328.25	0.00	343,328.25	21,671.75	365,000
Small Renovation Improvements	3,633,930	2,812,450	993,289.52	631,231.73	317,955.81	99,171.32	2,041,648.38	9,311.00	2,050,959.38	761,490.62	(821,480)
71 Access Controls	229,200	229,200	0.00	0.00	109,864.45	10,186.73	120,051.18	0.00	120,051.18	109,148.82	0
72 Criminal Background Systems	17,500	17,500	11,948.48	0.00	0.00	0.00	11,948.48	0.00	11,948.48	5,551.52	0
73 Security Surveillance	50,000	243,800	0.00	171,293.37	25,777.04	357.15	197,427.56	0.00	197,427.56	46,372.44	193,800
74 Mechanical	121,000	121,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,000.00	0
Building Equipment	417,700	611,500	11,948.48	171,293.37	135,641.49	10,543.88	329,427.22	0.00	329,427.22	282,072.78	193,800
81 Instructional Books/Equipment	1,495,000	1,495,000	189,156.20	340,286.45	413,772.48	47,320.99	990,536.12	76,116.35	1,066,652.47	428,347.53	0
82 Technology	8,335,000	8,029,657	211,149.00	1,835,800.84	1,857,713.84	436,176.94	4,340,840.62	70,282.29	4,411,122.91	3,618,534.09	(305,343)
83 Transportation	2,505,000	2,505,000	777,374.92	56,262.92	709,148.00	67,257.16	1,610,043.00	16,230.00	1,626,273.00	878,727.00	0
84 Maintenance	333,370	327,370	74,155.25	58,884.17	88,019.00	0.00	221,058.42	33,970.00	255,028.42	72,341.58	(6,000)
85 Food & Nutrition Services	185,000	41,810	11,364.00	0.00	0.00	0.00	11,364.00	0.00	11,364.00	30,446.00	(143,190)
Other Equipment	12,853,370	12,398,837	1,263,199.37	2,291,234.38	3,068,653.32	550,755.09	7,173,842.16	196,598.64	7,370,440.80	5,028,396.20	(454,533)

10

	Original Budget	Amended Budget	2005-06	2006-07	2007-08	2008-09	Total Expended	Encumbr.	Total Committed	Amended Balance	Budget Difference
90 Land	15,750,000	15,791,443	16,474.93	54,292.50	3,056,034.82	54,499.28	3,181,301.53	0.00	3,181,301.53	12,610,141.47	41,443
91 Bond Issuance Costs	1,975,000	1,073,585	582,075.19	424,858.41			1,006,933.60		1,006,933.60	66,651.40	(901,415)
92 General Fund Reimbursements	545,000	545,000	531,000.00				531,000.00		531,000.00	14,000.00	0
93 Interest Costs (Arbitrage)	0	570,000					0.00		0.00	570,000.00	570,000
94 Contingency	0	3,273,881					0.00		0.00	3,273,881.00	3,273,881
Other Costs/Contingencies	2,520,000	5,462,466	1,113,075.19	424,858.41	0.00	0.00	1,537,933.60	0.00	1,537,933.60	3,924,532.40	2,942,466
Total 2006 Bond Program	126,830,000	136,675,262	17,315,641.23	50,869,978.43	36,802,835.90	1,739,064.18	106,727,519.74	234,060.09	106,961,579.83	29,713,682.17	9,845,262
Balance	0	0	58,855,516.96	7,808,223.33	(34,774,815.59)	(1,466,987.47)	30,421,937.23	(234,060.09)	30,187,877.14	(30,187,877.14)	0



AGENDA ITEM ACTION SHEET

SUBJECT	2009-2010 Lake Travis ISD Instructional Calendar
RECOMMENDED ACTION	Approve the 2009-2010 Lake Travis ISD Instructional Calendar.
RATIONALE	<p>The first day of school for the 2008-09 school year is August 24, 2009, the first Monday following the 21st. This is the earliest date allowed for school start as defined by TEC §25.0811. This accommodates Spring TAKS testing by providing 88 days in the Fall semester and 90 days in the Spring semester. It also includes 7 staff development days; three teacher work days; and 2 two-hour delayed start days, which are designed to increase instructional planning and data analysis opportunities for teachers and instructional staff. Two early-release dates are scheduled in September for elementary and middle school parent conferences.</p> <p>The proposed calendar was developed in coordination with the District's ACE Committee and campus principals, with input from campus staff members. Campuses communicated their responses to the Committee through their principals.</p>
BUDGET PROVISIONS	This calendar does not affect the District's budget.
RESOURCE PERSONNEL	Dr. Diane Frost, Deputy Superintendent Myra Pettit, Assistant Superintendent for Curriculum and Instruction Susanna Russell, Executive Director for Administrative and Human Resource Services
ATTACHMENTS	2009-2010 Instructional Calendar
MEETING DATE	January 29, 2009

Lake Travis Independent School District

2009-2010 Draft 4 Instructional Calendar

July 2009						
Su	M	Tu	W	Th	F	Sa
		◇	◇	1	2	3
4	5	6	7	8	9	10
11	12	13	◇	◇	◇	◇
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2009						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	○	○	○	15
16	◇	◇	◇	◇	◇	22
23	◇	◇	◇	◇	◇	29
30	31					

September 2009						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	◇	◇	◇	◇	19
20	21	◇	◇	◇	◇	26
27	28	29	30			

October 2009						
Su	M	Tu	W	Th	F	Sa
				1	★	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	◇	◇	◇	◇	24
25	◇	◇	◇	◇	◇	31

November 2009						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	◇	◇	◇	◇	◇	28
29	30					

December 2009						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	□	19
20	◇	◇	◇	◇	◇	26
27	◇	◇	◇	◇	◇	

January 2010						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	◇	◇	◇	◇	◇	23
24	◇	◇	◇	◇	◇	30
31						

February 2010						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	◇	◇	◇	◇	◇	20
21	◇	◇	◇	◇	◇	27
28						

March 2010						
Su	M	Tu	W	Th	F	Sa
	1	2	◇	4	5	6
7	8	9	10	11	12	13
14	◇	◇	◇	◇	◇	20
21	◇	◇	◇	◇	◇	27
28	◇	◇	◇	◇	◇	

April 2010						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	◇	◇	◇	◇	◇	10
11	◇	◇	◇	◇	◇	17
18	◇	◇	◇	◇	◇	24
25	◇	◇	◇	◇	◇	30

May 2010						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	◇	◇	◇	◇	22
23	◇	◇	◇	◇	◇	29
30	31					

June 2010						
Su	M	Tu	W	Th	F	Sa
		1	2	◇	◇	◇
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Student/Staff Holiday

Student Holiday/ Staff Inservice or Work Day

TAKS Testing

Bad Weather Make-up Days: February 15 & June 4, 2010.

New Teacher Orientation

Two hour delayed start

ES/MS Early Dismissal

First/ Last Day of School

[Begin 9 Weeks] End 9 Weeks

□ District-wide Early Release

1st 9 wks.	44 days
2nd 9 wks.	44 days
Sem. 1	88 days
3rd 9 wks.	47 days
4th 9 wks.	43 days
Sem. 2	90 days

June 5, 2010 will be a teacher work day only if June 4 is used as a bad weather make-up day.
 June 4, 2010 is a teacher work day if a bad weather make-up day is not needed.
 2 staff development waiver days
 6 early dismissal/late start waiver days
 June 9 - July 1, 2009: Summer School



AGENDA ITEM ACTION SHEET

SUBJECT	Staff Development and Early Release Waivers for 2009-2010 and 2010-2011
RECOMMENDED ACTION	Approval
RATIONALE	<p>The 2009-2010 instructional calendar, as approved by the Board, allows for two extra days of teacher in-service by using two instructional days. This was accomplished by reducing the number of state-mandated instructional days from 180 to 178; thus increasing the number of teacher preparation/in-service days from 8 to 10. The curriculum and instruction department uses these additional in-service days to engage the teachers in staff development focused on student success initiatives.</p> <p>The state allows districts to conduct school for less than 7 hours for a total of 6 days of student instruction in order to provide additional training or to meet the needs of students and communities. The 2009-2010 calendar allows for 2 two-hour delayed start days on October 2, 2009 and May 21, 2009. These days were established to allow teachers to collaboratively review student achievement data, and/or to receive targeted staff development that will empower them to effectively plan for instruction. Two early release days are scheduled on September 15 and 22, 2009, to facilitate scheduling of elementary and middle school parent conferences. The final two early release days are on December 18, 2009 and June 3, 2010.</p> <p>The State allows waivers to be approved for two years at a time. The District has consistently built calendars in previous years to reflect these waiver days, which we have extended to include the 2 two-hour delayed start days.</p>
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Dr. Diane Frost, Deputy Superintendent Susanna Russell, Executive Director for Administrative & Human Resource Services
ATTACHMENTS	Application for Expedited and General State Waivers
MEETING DATE	January 29, 2009



APPLICATION FOR EXPEDITED AND GENERAL STATE WAIVERS

General Instructions. For Expedited Waivers, please complete Sections 1, 2, 3, and 4. For General State Waivers, please complete Sections 1, 2, 3, 6, and 7. **Bolded** items in Section 2 and Section 3 must be completed. Please direct questions to the State Waiver Unit at (512) 463-9630 or www.tea.state.tx.us/waivers.

SECTION 1. PLEASE COMPLETE THIS SECTION FOR ALL WAIVERS.

District Name: <u>Lake Travis ISD</u>	County/District No. <u>227 - 913</u>
Address: <u>3322 RR 620 South</u>	Telephone No. <u>(512) - 533 - 6019</u>
City, State, Zip: <u>Austin, TX 78738</u>	Fax No. <u>(512) - 533 - 6001</u>
Contact Person: <u>Dr. Diane Frost</u>	Telephone No. <u>(512) - 533 - 6030</u>
Email: <u>frostd@ltisdschools.org</u>	

SECTION 2. PLEASE COMPLETE THIS SECTION FOR ALL WAIVERS.

Superintendent: D. Rockwell Kirk _____ Signature _____
 Dr. Mr. Typed Name
 Mrs. Ms.
 Board President: Mr. Jim Cummings _____ Signature _____
 Typed Name
Date Board Approval: _____
Board Vote – For _____ **Against** _____ **Abstain** _____ **Absent** _____

SECTION 3. PLEASE COMPLETE THIS SECTION FOR ALL WAIVERS.

Comments of appropriate Site-Based Decision Making Committee: _____

SBDM Committee Chairperson Signature _____

SECTION 4. EXPEDITED WAIVERS. PLEASE CHECK ALL THAT APPLY.

Staff Development Waiver, pursuant to Texas Education Code (TEC) §25.081. This waiver allows the district or charter school to train staff on various educational strategies designed to improve student performance in lieu of a maximum of three days of student instruction. Please state the number of days requested. 2
 Please check the years requested: 2008-2009 2009-2010 2010-2011

Reading/English Language Arts; Mathematics; Science; and/or Social Studies Staff Development Waiver, pursuant to TEC §25.081. This waiver allows the district or charter school to conduct additional staff training for reading/english language arts, mathematics, science, or social studies strategies aligned with the Texas Essential Knowledge and Skills in lieu of a maximum of two days of student instruction.
 Please check no more than two subject areas for only one day each:
 Reading/English Language Arts _____ Mathematics _____ Science _____ Social Studies _____
 Please check the years requested: 2008-2009 2009-2010 2010-2011

Staff Development through Participation in Eligible Conferences Waiver, pursuant to TEC §25.081. This waiver allows the district or charter school to send staff to eligible conferences for staff development to improve student performance in lieu of one day of student instruction.
 Please check the years requested: 2008-2009 2009-2010 2010-2011

Early Release Waiver, pursuant to TEC §25.082. This waiver allows the district or charter school to conduct school for less than seven (7) hours for a total of six (6) days of student instruction to provide additional training in educational methodologies and/or to provide time to meet the needs of students and local communities. Please state the number of days requested. 6
 Please check the years requested: 2008-2009 2009-2010 2010-2011

Modified Schedule/TAKS Testing Days Waiver, pursuant to TEC §25.082. This waiver allows the district or charter school to modify the schedule of classes on TAKS testing days during the current school year to reduce interruptions during testing periods. This waiver is approved yearly.

SECTION 4. EXPEDITED WAIVERS

TEXTBOOK WAIVERS: Pursuant to TEC §7.056. This waiver allows school districts and open enrollment charter schools the opportunity to purchase instructional materials and obtain reimbursement up to the state maximum cost called for in a proclamation, for which no textbook was offered for consideration by publishers. These courses include, but are not limited to:

- Proclamation 1997: Remedial Reading Grade 6:**
 - 2008-2009 2009-2010 2010-2011
- Proclamation 1999: Photojournalism, Astronomy; AP Environmental Science; IB Environmental Systems; and AP Human Geography:**
 - 2008-2009 2009-2010 2010-2011
- Proclamations 2001 and 2002: Business Education; Technology Education/Industrial Technology Education; Trade and Industrial Education; Languages Other Than English; and Fine Arts:**
 - 2008-2009 2009-2010 2010-2011
- Proclamation 2004: IB Mathematical Studies Subsidiary Level; IB Mathematical Higher Level; and IB Advanced Mathematics Subsidiary Level.**
 - 2008-2009 2009-2010 2010-2011

A complete list of subjects eligible for waivers and the maximum costs allowed may be viewed at:
<http://www.tea.state.tx.us/textbooks/waivers/subjectsnobids.pdf>

Foreign Exchange Student Waiver, pursuant to TEC §25.001(e). This expedited waiver allows the district to limit the number of foreign exchange students to a number that is not less than five per high school. An application to limit the number to less than five per high school must be submitted as a general waiver. The number requested by the district for an expedited waiver is ___ (state number of students) per high school. The waiver is subject to the provisions in the attached guidelines and FAQ <http://www.tea.state.tx.us/waivers/ForeignExchangeGuidelines.doc> <http://www.tea.state.tx.us/waivers/ForeignExchangeFAQ.doc>. The waiver will be issued if it is determined that admission of more than this number indicated will (check all that apply):

- (1) create a financial or staffing hardship for the district;
- (2) diminish the district's ability to provide high quality educational services for the district's domestic students; or
- (3) require domestic students to compete with foreign exchange students for educational resources.

Please check the years requested: 2008-2009 2009-2010 2010-2011

SECTION 5. GENERAL WAIVER

Disciplinary Alternative Education Programs, pursuant to TEC 37.008(g). This waiver allows the district to use more than 18% of the district's SCE allotment to provide supplemental services for disciplinary alternative education programs established under Section 37.008. The school district is required to state the reason for needing to exceed the 18% limit and to report the number of students in each grade level, by demographic subgroup, not making satisfactory progress under the state's assessment system. The district is also required to submit a copy of their district/campus improvement plan which provides a description of their disciplinary alternative education program for TEA review. The district/campus improvement plan must conform to the requirements in TEC Section 11.252 and 11.253 and the Financial Accountability Resource Guide, 9.2.3. This waiver is granted for one year and the waiver must be resubmitted in writing by July 20 through the Texas Education Agency waiver office for each subsequent year, in accordance with TEA policies and deadlines for filing. Please state the total percentage of the district's SCE allotment that is being requested to provide basic services at the DAEP. _____

SECTION 6. PLEASE COMPLETE THIS SECTION FOR GENERAL WAIVERS.

- Course Requirement
- Pregnancy Related Services On-Campus CEHI
- Study of Electronic Courses
- Other Specify _____
- Foreign Exchange Student Waiver (one to four students)
Please indicate the number of students admitted in previous three years. _____ See Guidelines and FAQ
<http://www.tea.state.tx.us/waivers/ForeignExchangeGuidelines.doc>
<http://www.tea.state.tx.us/waivers/ForeignExchangeFAQ.doc>

SECTION 7. COMPLETE THIS SECTION FOR ALL WAIVERS OTHER THAN EXPEDITED WAIVERS.

PLEASE USE SEPARATE PAGE.

1. Give a brief narrative description of the requested waiver. For foreign exchange student waiver, description must address the circumstances applicable to the district under TEC § Section 25.001(e) (1), (2), or (3).
2. Does the district or campus plan reflect the need for this waiver? If yes, what is the specific objective impacted by the waiver?
3. Cite the Texas Education Code or the Texas Administration Code that the district or campus wishes to waive?
4. Describe the plan to be implemented, if the waiver is granted.
5. How will granting this waiver help achieve the district's or campus' objective?
6. Please explain how the school district or campus will evaluate the impact of the waiver towards meeting the district's or campus' goal.
7. Please specify the school years for which the waiver is requested, to a maximum of three years.

2008-2009 2009-2010 2010-2011

ALL APPLICATIONS SHOULD BE MAILED OR FAXED. THE FAX NUMBER IS (512) 475-3666.

State Waiver Unit | Texas Education Agency | 1701 North Congress Avenue | Austin, TX 78701-1494 | Phone (512) 463-9630



AGENDA ITEM ACTION SHEET

SUBJECT	Financial Reports for November and December 2008
RECOMMENDED ACTION	Approval
RATIONALE	To provide financial updates to the board reflecting the current financial position of the school district.
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Bob Hart, Asst. Supt. – Business and Financial Services 533-6016
ATTACHMENTS	1. Statement of Revenue/Expenditures 2. Balance Sheets 3. Tax Reports 4. Quarterly Investment Report
MEETING DATE	January 29, 2009

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

11/30/08	CURRENT YEAR			PRIOR YEAR		
REVENUES	BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711 CURRENT YEAR TAX REV.	\$ 60,911,211	\$ 1,965,725	\$ 58,945,486	3.23%	\$ 3,994,219	7.70%
57XX OTHER LOC. REVENUES	2,434,700	788,228	1,646,472	32.37%	1,211,783	31.20%
5800 STATE PROG. REVENUE	15,829,208	10,800,169	5,029,039	68.23%	9,882,067	66.94%
5900 FEDERAL REVENUE	20,000	(6,989)	26,989	-34.95%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL REVENUE	\$ 79,195,119	\$ 13,547,133	\$ 65,647,986	17.11%	\$ 15,088,069	21.38%
EXPENDITURES						
11 INSTRUCTION	\$ 27,754,877	\$ 6,835,044	\$ 20,919,833	24.63%	\$ 6,293,376	25.48%
12 INSTR'L RESOURCES	624,419	152,511	471,908	24.42%	138,898	26.87%
13 STAFF DEVELOPMENT	475,085	109,364	365,721	23.02%	108,253	28.87%
21 INSTRUCTIONAL ADM.	344,878	100,310	244,568	29.09%	104,223	28.77%
23 SCHOOL ADMIN.	2,371,468	589,240	1,782,228	24.85%	552,358	24.96%
31 GUID. & COUNSELING	1,518,933	413,002	1,105,931	27.19%	296,781	24.80%
33 HEALTH SERVICE	471,436	117,281	354,155	24.88%	100,756	26.57%
34 TRANSPORTATION	2,347,213	581,548	1,765,665	24.78%	475,179	26.42%
35 FOOD SERVICE	55,000	12,621	42,379	22.95%	14,580	34.71%
36 CO-CURRICULAR ACT.	1,597,239	412,436	1,184,803	25.82%	352,158	23.92%
41 GENERAL ADMIN.	2,635,548	594,350	2,041,198	22.55%	638,654	29.36%
51 PLANT & MAINT OPER.	6,113,155	1,612,247	4,500,908	26.37%	1,396,623	26.54%
52 SECURITY	232,580	45,096	187,484	19.39%	36,097	20.01%
53 NON-INSTR'L D.P.	1,013,433	312,299	701,134	30.82%	301,367	36.91%
61 COMMUNITY SERVICES	78,839	13,499	65,340	17.12%	15,866	26.08%
71 DEBT SERVICE	15,000	0	15,000	0.00%	849	19.26%
81 FACILITIES/CONSTRUCTION	15,000	2,994	12,006	19.96%	8,416	60.85%
91 STATE TRANSFERS	32,277,912	0	32,277,912	0.00%	0	0.00%
92 INCREMENTAL COST WADA	232,000	0	232,000	0.00%	179,251	96.45%
93 SPEC. ED TRF-REG. DAY	15,000	0	15,000	0.00%	0	0.00%
95 JJAEP TRANSFER PYMTS	15,000	0	15,000	0.00%	0	0.00%
99 TRAVIS CO. APPRAISAL	183,000	93,352	89,648	51.01%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 80,387,015	\$ 11,997,194	\$ 68,389,821	14.92%	\$ 11,013,685	16.41%
OTHER RESOURCES AND (USES)						
7990 OTHER RESOURCES	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0.00%
8990 OTHER USES	0	0	0	0.00%	0	0.00%
8911 TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0.00%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	\$ (1,191,896)	\$ 1,549,939				
3000 BEG. FUND BAL. 9/01/07						
	21,792,631					
3000 END. FUND BAL., 8/31/08						
	\$ 20,600,735					
3111 RESERVED FUND BALANCE						
	281,762					
3251 UNRESERVED FUND BALANCE						
	20,318,973					

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

12/31/08	CURRENT YEAR			PRIOR YEAR		
REVENUES	BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711 CURRENT YEAR TAX REV.	\$ 60,911,211	\$ 26,579,784	\$ 34,331,427	43.64%	\$ 23,172,647	44.65%
57XX OTHER LOC. REVENUES	2,434,700	1,171,832	1,262,868	48.13%	1,451,928	37.38%
5800 STATE PROG. REVENUE	15,829,208	10,800,167	5,029,041	68.23%	10,304,995	69.80%
5900 FEDERAL REVENUE	20,000	(6,989)	26,989	-34.95%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL REVENUE	\$ 79,195,119	\$ 38,544,794	\$ 40,650,325	48.67%	\$ 34,929,570	49.50%
EXPENDITURES						
11 INSTRUCTION	\$ 27,754,877	\$ 9,003,250	\$ 18,751,627	32.44%	\$ 8,347,608	33.80%
12 INSTR'L RESOURCES	624,419	198,627	425,792	31.81%	181,516	35.12%
13 STAFF DEVELOPMENT	475,085	143,093	331,992	30.12%	135,042	36.01%
21 INSTRUCTIONAL ADM.	344,878	131,281	213,597	38.07%	137,749	38.02%
23 SCHOOL ADMIN.	2,371,468	773,023	1,598,445	32.60%	727,267	32.86%
31 GUID. & COUNSELING	1,518,933	539,973	978,960	35.55%	392,690	32.82%
33 HEALTH SERVICE	471,436	155,191	316,245	32.92%	134,864	35.57%
34 TRANSPORTATION	2,347,213	731,721	1,615,492	31.17%	660,382	36.72%
35 FOOD SERVICE	55,000	12,621	42,379	22.95%	18,225	43.39%
36 CO-CURRICULAR ACT.	1,597,239	543,269	1,053,970	34.01%	455,824	30.96%
41 GENERAL ADMIN.	2,635,548	793,141	1,842,407	30.09%	769,828	35.39%
51 PLANT & MAINT OPER.	6,113,155	2,142,650	3,970,505	35.05%	1,739,017	33.04%
52 SECURITY	232,580	65,459	167,121	28.14%	53,638	29.73%
53 NON-INSTR'L D.P.	1,013,433	391,287	622,146	38.61%	342,515	41.95%
61 COMMUNITY SERVICES	78,839	14,301	64,538	18.14%	19,235	31.62%
71 DEBT SERVICE	15,000	0	15,000	0.00%	4,406	99.98%
81 FACILITIES/CONSTRUCTION	15,000	2,994	12,006	19.96%	10,520	76.07%
91 STATE TRANSFERS	32,277,912	0	32,277,912	0.00%	0	0.00%
92 INCREMENTAL COST WADA	232,000	14,904	217,096	6.42%	179,251	96.45%
93 SPEC. ED TRF-REG. DAY	15,000	0	15,000	0.00%	0	0.00%
95 JJAEP TRANSFER PYMTS	15,000	0	15,000	0.00%	0	0.00%
99 TRAVIS CO. APPRAISAL	183,000	182,999	1	100.00%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 80,387,015	\$ 15,839,784	\$ 64,547,231	19.70%	\$ 14,309,577	21.32%
OTHER RESOURCES AND (USES)						
7990 OTHER RESOURCES	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0.00%
8990 OTHER USES	0	0	0	0.00%	0	0.00%
8911 TRANSFERS-OUT	0	0	0	0.00%	0	0.00%
	-----	-----	-----	-----	-----	-----
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	0.00%	\$ 0	0.00%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,191,896)	\$ 22,705,010				
3000 BEG. FUND BAL. 9/01/07	21,792,631					

3000 END. FUND BAL., 8/31/08	\$ 20,600,735					
	=====					
3111 RESERVED FUND BALANCE	281,762					
3251 UNRESERVED FUND BALANCE	20,318,973					

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: NOVEMBER 30, 2008

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
ASSETS							
1101-02	Cash	\$ 256,796	\$ 480,197	\$ 38,803	\$ 643,389	\$ 763,577	\$ 2,182,762
1103-20	Temporary Investments	24,652,931		2,402,301	32,367,370	1,391,596	60,814,198
	Total Cash & Investments	\$ 24,909,727	\$ 480,197	\$ 2,441,104	\$ 33,010,759	\$ 2,155,173	\$ 62,996,960
1210	Property Taxes-Current	60,385,169		16,022,738			76,407,907
1220	Property Taxes-Delinquent	1,748,581		490,318			2,238,899
1230	Allowance-Uncollected Taxes	(365,287)		(90,775)			(456,062)
1240	Due From Federal Agencies	26,320					26,320
1250	Sundry Receivables	2,122	360				2,482
1260	Due From Funds	3,072	75,933			1,427	80,432
1280	Due From Other Funds					503,980	503,980
1290	Other Receivables	3,600	1,982				5,582
	Total Receivables	\$ 61,803,577	\$ 78,275	\$ 16,422,281	\$ -	\$ 505,407	\$ 78,809,540
1400	Other Current Assets	(85,045)	(10,472)		(279)	-	(95,796)
	TOTAL ASSETS	\$ 86,628,259	\$ 548,000	\$ 18,863,385	\$ 33,010,480	\$ 2,660,580	\$ 141,710,704
RESOURCES							
5010	Estimated Revenue	\$ 79,195,119	\$ 5,454,323	\$ 16,486,438	\$ (209,710)	\$ 397,000	\$ 101,323,170
5030	Less: Realized Revenue	(13,547,133)	(1,021,632)	(640,801)	(192,121)	(9,673)	(15,411,360)
5000	Revenues to be Received	\$ 65,647,986	\$ 4,432,691	\$ 15,845,637	\$ (401,831)	\$ 387,327	\$ 85,911,810
	TOTAL ASSETS & RESOURCES	\$ 152,276,245	\$ 4,980,691	\$ 34,709,022	\$ 32,608,649	\$ 3,047,907	\$ 227,622,514
LIABILITIES							
2110	Accounts Payable	\$ 54,938	\$ (168)	\$ -	\$ 717	\$ 501,522	\$ 557,009
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,396,328	39,607				1,435,935
2170	Due To Other Funds	74,543	781			3,072	78,396
2180	Due To Other Govt's	(8,583)	1,864				(6,719)
2190	Due To Student Groups					120,424	120,424
2140	Interest Payables						-
2150	Payroll Deduct & Withhold					502,385	502,385
	Total Current Payables	\$ 1,517,226	\$ 42,084	\$ -	\$ 717	\$ 1,127,403	\$ 2,687,430
2210	Accrued Expenses					166,553	166,553
2300	Deferred Revenue	61,768,463		16,422,281			78,190,744
2400	Payable From Restricted Assets				1,291,579		1,291,579
	TOTAL LIABILITIES	\$ 63,285,689	\$ 42,084	\$ 16,422,281	\$ 1,292,296	\$ 1,293,956	\$ 82,336,306
FUND EQUITY							
6010	Appropriations	\$ 80,387,015	\$ 5,705,290	\$ 16,486,438	\$ 32,712,248	\$ 387,000	\$ 135,677,991
6050	Less: Expenditures	(11,997,194)	(1,576,268)	(2,823)	(1,396,541)	(75,040)	(15,047,866)
6030	Encumbrances	(159,040)	(59,754)		(229,932)		(448,726)
	Available Appropriations	\$ 68,230,781	\$ 4,069,268	\$ 16,483,615	\$ 31,085,775	\$ 311,960	\$ 120,181,399
4310	Reserve For Encumbrance	159,040	59,754		229,932		448,726
3600	Unreserved Fund Balance	20,318,973	809,585	1,803,126	646	1,441,991	24,374,321
3590	Reserved Fund Balance	281,762					281,762
	TOTAL LIAB. & FUND EQUITY	\$ 152,276,245	\$ 4,980,691	\$ 34,709,022	\$ 32,608,649	\$ 3,047,907	\$ 227,622,514

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: DECEMBER 31, 2008

		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
ASSETS							
1101-02	Cash	\$ 2,156,190	\$ 426,380	\$ 38,807	\$ 151,148	\$ 759,586	\$ 3,532,111
1103-20	Temporary Investments	43,951,376		8,985,154	32,306,574	1,394,900	86,638,004
	Total Cash & Investments	\$ 46,107,566	\$ 426,380	\$ 9,023,961	\$ 32,457,722	\$ 2,154,486	\$ 90,170,115
1210	Property Taxes-Current	35,722,875		16,022,738			51,745,613
1220	Property Taxes-Delinquent	1,637,701		490,318			2,128,019
1230	Allowance-Uncollected Taxes	(365,287)		(90,775)			(456,062)
1240	Due From Federal Agencies	26,320					26,320
1250	Sundry Receivables	1,807	245				2,052
1260	Due From Funds	2,934	75,933			1,904	80,771
1280	Due From Other Funds					504,644	504,644
1290	Other Receivables	1,600	1,982				3,582
	Total Receivables	\$ 37,027,950	\$ 78,160	\$ 16,422,281	\$ -	\$ 506,548	\$ 54,034,939
1400	Other Current Assets	(113,876)	(13,974)		(372)	-	(128,222)
	TOTAL ASSETS	\$ 83,021,640	\$ 490,566	\$ 25,446,242	\$ 32,457,350	\$ 2,661,034	\$ 144,078,832
RESOURCES							
5010	Estimated Revenue	\$ 79,195,119	\$ 5,454,323	\$ 16,486,438	\$ (209,710)	\$ 397,000	\$ 101,323,170
5030	Less: Realized Revenue	(38,544,794)	(1,477,648)	(7,223,658)	(258,591)	(12,990)	(47,517,681)
5000	Revenues to be Received	\$ 40,650,325	\$ 3,976,675	\$ 9,262,780	\$ (468,301)	\$ 384,010	\$ 53,805,489
	TOTAL ASSETS & RESOURCES	\$ 123,671,965	\$ 4,467,241	\$ 34,709,022	\$ 31,989,049	\$ 3,045,044	\$ 197,882,321
LIABILITIES							
2110	Accounts Payable	\$ 57,232	\$ (168)	\$ -	\$ (148)	\$ 501,514	\$ 558,430
2120	Loans and Leases Payable						-
2160	Accrued Wages Payable	1,396,328	39,607				1,435,935
2170	Due To Other Funds	83,105	1,994			3,200	88,299
2180	Due To Other Govt's	(7,955)	1,864				(6,091)
2190	Due To Student Groups					120,424	120,424
2140	Interest Payables						-
2150	Payroll Deduct & Withhold					501,626	501,626
	Total Current Payables	\$ 1,528,710	\$ 43,297	\$ -	\$ (148)	\$ 1,126,764	\$ 2,698,623
2210	Accrued Expenses					166,553	166,553
2300	Deferred Revenue	36,995,289		16,422,281			53,417,570
2400	Payable From Restricted Assets				1,291,579		1,291,579
	TOTAL LIABILITIES	\$ 38,523,999	\$ 43,297	\$ 16,422,281	\$ 1,291,431	\$ 1,293,317	\$ 57,574,325
FUND EQUITY							
6010	Appropriations	\$ 80,387,015	\$ 5,705,290	\$ 16,486,438	\$ 32,712,248	\$ 387,000	\$ 135,677,991
6050	Less: Expenditures	(15,839,784)	(2,090,932)	(2,823)	(2,015,276)	(77,264)	(20,026,079)
6030	Encumbrances	(132,429)	(27,823)		(306,028)		(466,280)
	Available Appropriations	\$ 64,414,802	\$ 3,586,535	\$ 16,483,615	\$ 30,390,944	\$ 309,736	\$ 115,185,632
4310	Reserve For Encumbrance	132,429	27,823		306,028		466,280
3600	Unreserved Fund Balance	20,318,973	809,586	1,803,126	646	1,441,991	24,374,322
3590	Reserved Fund Balance	281,762					281,762
	TOTAL LIAB. & FUND EQUITY	\$ 123,671,965	\$ 4,467,241	\$ 34,709,022	\$ 31,989,049	\$ 3,045,044	\$ 197,882,321

SUMMARY OF TAX COLLECTIONS
AS OF NOVEMBER 30, 2008

2008-09 Original Tax Levy	\$ 78,978,720.82
Delinquent Taxes as of 8/31/08	2,657,459.28
<hr/>	
Total Receivables for 2008-09	\$ 81,636,180.10
Current Year Adjustments	83,604.30
Prior Year Adjustments	(222,624.88)
<hr/>	
Adjusted Receivables.....	\$ 81,497,159.52
Total Net Collections To Date	(2,850,353.01)
<hr/>	
Outstanding Receivables as of	\$ 78,646,806.51

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 60,911,211.00	\$ 1,965,725.30	\$ 58,945,485.70	3.23%
Maintenance - Prior Year Tax	750,000.00	276,910.41	473,089.59	36.92%
Maintenance - Penalties & Interest	450,000.00	72,635.47	377,364.53	16.14%
	<hr/>			
Sub-total	\$ 62,111,211.00	\$ 2,315,271.18	\$ 59,795,939.82	3.73%
Debt Service - Current Tax	\$ 16,161,438.00	\$ 521,484.24	\$ 15,639,953.76	3.23%
Debt Service - Prior Year Tax	175,000.00	86,233.06	88,766.94	49.28%
Debt Service - Penalties & Interest	100,000.00	20,529.23	79,470.77	20.53%
	<hr/>			
Sub-total	\$ 16,436,438.00	\$ 628,246.53	\$ 15,808,191.47	3.82%
Total Collections	\$ 78,547,649.00	\$ 2,943,517.71	\$ 75,604,131.29	3.75%

<u>Tax Collection Comparison with 2007-08: Adjusted Tax Roll</u>	<u>2008-09</u>	<u>2007-08</u>
Percent of Current Year Taxes Collected	3.15%	7.52%
Percent of Total Taxes Collected	3.61%	8.18%
Percent of Total Taxes and P & I Collected	3.72%	8.36%

<u>Tax Collection Comparison with 2007-08: Original Tax Roll</u>	<u>2008-09</u>	<u>2007-08</u>
Percent of Current Year Taxes Collected	3.15%	7.50%
Percent of Total Taxes Collected	3.61%	8.15%
Percent of Total Taxes and P & I Collected	3.73%	8.34%

SUMMARY OF TAX COLLECTIONS
AS OF DECEMBER 31, 2008

2008-09 Original Tax Levy	\$ 78,978,720.82
Delinquent Taxes as of 8/31/08	2,657,459.28
Total Receivables for 2008-09	\$ 81,636,180.10
Current Year Adjustments	(145,963.41)
Prior Year Adjustments	(2,295.25)
Adjusted Receivables.....	\$ 81,487,921.44
Total Net Collections To Date	(34,189,328.90)
Outstanding Receivables as of 12/31/2008	\$ 47,298,592.54

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 60,911,211.00	\$ 26,579,783.62	\$ 34,331,427.38	43.64%
Maintenance - Prior Year Tax	750,000.00	432,592.05	317,407.95	57.68%
Maintenance - Penalties & Interest	450,000.00	107,116.50	342,883.50	23.80%
Sub-total	\$ 62,111,211.00	\$ 27,119,492.17	\$ 34,991,718.83	43.66%
Debt Service - Current Tax	\$ 16,161,438.00	\$ 7,051,309.90	\$ 9,110,128.10	43.63%
Debt Service - Prior Year Tax	175,000.00	125,643.33	49,356.67	71.80%
Debt Service - Penalties & Interest	100,000.00	29,077.08	70,922.92	29.08%
Sub-total	\$ 16,436,438.00	\$ 7,206,030.31	\$ 9,230,407.69	43.84%
Total Collections	\$ 78,547,649.00	\$ 34,325,522.48	\$ 44,222,126.52	43.70%

<u>Tax Collection Comparison with 2007-08: Adjusted Tax Roll</u>	<u>2008-09</u>	<u>2007-08</u>
Percent of Current Year Taxes Collected	42.66%	43.73%
Percent of Total Taxes Collected	43.37%	44.50%
Percent of Total Taxes and P & I Collected	43.54%	44.71%

<u>Tax Collection Comparison with 2007-08: Original Tax Roll</u>	<u>2008-09</u>	<u>2007-08</u>
Percent of Current Year Taxes Collected	42.58%	43.51%
Percent of Total Taxes Collected	43.29%	44.28%
Percent of Total Taxes and P & I Collected	43.46%	44.48%

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 11/30/08

INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	19,767,523	2,528,899	22,296,422	26,641,079	(4,275,297)	22,365,782	103,787	103,787
Debt Service	1,651,601	249,947	1,901,548	3,135,188	(1,226,284)	1,908,904	12,435	12,435
Capital Projects 2004	949,491	(195,203)	754,288	949,463	(194,383)	755,080	4,797	4,797
Capital Projects 2006	34,365,814	(2,252,732)	32,113,082	49,063,517	(16,789,911)	32,273,606	208,007	208,007
Tax Clearing	437,103	1,920,159	2,357,262	437,090	1,922,647	2,359,737	2,939	2,939
Workers Comp Fund	1,407,175	(15,579)	1,391,596	2,389,539	(989,523)	1,400,016	9,421	9,421
TOTAL INVESTMENTS	58,578,707	2,235,491	60,814,198	82,615,876	(21,552,750)	61,063,126	341,386	341,386

SECURITIES

CUSIP #	Type	Purchase Date	Maturity Date	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance												
313385EK8	FHLB	09/29/08	04/16/09	3.320%	0	6,914,204	6,914,204	6,876,003	96,697	6,972,700	38,201	38,201
Total Local Maintenance					0	6,914,204	6,914,204	6,876,003	96,697	6,972,700	38,201	38,201
Debt Service												
313385BC9	FHLB	09/29/08	01/27/09	3.392%	0	1,492,024	1,492,024	1,483,637	15,313	1,498,950	8,387	8,387
Total Debt Service					0	1,492,024	1,492,024	1,483,637	15,313	1,498,950	8,387	8,387
Capital Projects 2006												
313385EK8	FHLB	09/29/08	04/16/09	3.424%	0	4,936,827	4,936,827	4,908,700	71,800	4,980,500	28,127	28,127
313385EK8	FHLB	09/29/08	04/16/09	3.320%	0	4,938,716	4,938,716	4,911,431	69,069	4,980,500	27,285	27,285
313385HP4	FHLB	09/29/08	07/01/09	3.297%	0	4,905,631	4,905,631	4,878,603	83,897	4,962,500	27,028	27,028
Total Capital Projects 2006					0	14,781,174	14,781,174	14,698,734	224,766	14,923,500	82,440	82,440
Workers Comp Fund												
313385BC9	FHLB	09/29/08	01/27/09	3.392%	0	497,342	497,342	494,546	5,104	499,650	2,796	2,796
313385HP4	FHLB	09/29/08	07/01/09	3.297%	0	490,562	490,562	487,860	8,390	496,250	2,702	2,702
Total Workers Comp Fund					0	987,904	987,904	982,406	13,494	995,900	5,498	5,498
TOTAL SECURITIES					0	24,175,306	24,175,306	24,040,780	350,270	24,391,050	134,526	134,526

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	1.153%	14,757,948	(4,410,928)	10,347,020	14,757,505	(4,399,621)	10,357,884	65,586	65,586
Debt Service	1.153%	1,651,601	(1,242,077)	409,524	1,651,551	(1,241,597)	409,954	4,048	4,048
Capital Projects 2004	1.153%	949,491	(195,203)	754,288	949,463	(194,383)	755,080	4,797	4,797
Capital Projects 2006	1.153%	34,365,714	(17,033,907)	17,331,807	34,364,683	(17,014,678)	17,350,005	125,567	125,567
Tax Clearing	1.153%	437,103	1,920,159	2,357,262	437,090	1,922,647	2,359,737	2,939	2,939
Workers Comp Fund	1.153%	1,407,175	(1,003,483)	403,692	1,407,133	(1,003,017)	404,116	3,923	3,923
Total TexPool		53,569,032	(21,965,439)	31,603,593	53,567,425	(21,930,648)	31,636,777	206,860	206,860
MBIA									
Local Maintenance	1.140%	5,009,575	25,623	5,035,198	5,007,571	27,627	5,035,198	0	0
Capital Projects 2006	1.140%	100	1	101	100	1	101	0	0
Total MBIA		5,009,675	25,624	5,035,299	5,007,671	27,628	5,035,299	0	0
Total Money Markets		58,578,707	(21,939,815)	36,638,892	58,575,096	(21,903,020)	36,672,076	206,860	206,860
TOTAL INVESTMENTS		58,578,707	2,235,491	60,814,198	82,615,876	(21,552,750)	61,063,126	341,386	341,386

The district's investment strategy for the above funds is as follows:

Operational Funds - Shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Fund - Shall have sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

Capital Projects Funds - Shall have sufficient investment liquidity to timely meet capital project obligations.

This report is prepared in compliance with Lake Travis ISD Investment Policies CDA(Legal) and CDA(Local) and with the Public Funds Investment Act, TX Govt Code Ch. 2256.

Bob Hart, Assistant Supt. For Business and Financial Services

Date

Brad Goerke, Director of Budget and Accounting

Date



AGENDA ITEM ACTION SHEET

SUBJECT	Minutes
RECOMMENDED ACTION	Approval
RATIONALE	<p>The minutes of each official Board meeting are reviewed by the Board for accuracy, then approved by the Board prior to becoming public record.</p> <p>Attached are minutes from the following Board meetings: December 11, 2008, Board Meeting January 8, 2009, Board/Superintendent Team Building January 15, 2009, Board/Superintendent Summative Conference</p>
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Dr. Rocky Kirk, Dr. Diane Frost, Linnea Bennett, Beth Muzny
MEETING DATE	January 29, 2009

Minutes of Board Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of the Lake Travis Independent School District was held December 11, 2008, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

President Jim Cummings called the meeting to order at 6:15 p.m.

Quorum Determination

Trustees Jim Cummings, Susan Tolles, Jason Buddin, Fred Goff, Kim Nixon and Alan Williams were present. Mayo Davidson was not present.

Mayo Davidson joined Trustees in closed session at 6:21 p.m.

Closed Session

Trustees convened into closed session at 6:15 p.m., as permitted under, Government Code Section 551.001 et. seq.

A. Section 551.072 – Deliberation regarding Real Property

1. The Board will discuss the purchase, exchange, lease, or value of real property. (This may involve consultation with attorney as permitted under Section 551.071.)

B. Section 551.074 – Personnel Matters

1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public employees or officials. (This may involve consultation with attorney, as permitted under Section 551.071.)

C. Section 551.071 – Consultation with Attorney

1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071(2).

Closed session adjourned at 7:00 p.m. and the open session resumed at 7:03 p.m.

Pledge of Allegiance and Moment of Silence

The Pledge of Allegiance was led by Mr. Bob Hart, Assistant Superintendent of Business and Financial Services. A moment of silence was observed.

Superintendent's Update

Recognition of Staff – Russell Meadgen, Principal of Lake Travis Middle School, introduced Martha Medlock, English Language Arts Teacher at Lake Travis Middle School, who has achieved National Board Certification. National Board Certification is a voluntary assessment program designed to recognize and reward accomplished teachers, and is teaching's highest professional credential.

Dr. Kirk announced that Bob Hart would be leaving his position as Assistant Superintendent of Business and Financial Services in June 2009 to pursue other interests.

Audience Comments

There were no requests to address Trustees.

Discussion and/or Action

Administration & Accountability

2008 Demographic Study- Dr. Pat Guseman, President of Population and Survey Analysts, presented key findings of the firms comprehensive LTISD demographic study.

MOTION was made by Trustee Nixon, seconded by Trustee Tolles to accept the 2008 Demographic Study and designate this study as the authoritative document for key planning decisions and recommendations. All Trustees voted in favor (7-0).

Finance and Support Services

2007-08 Financial Audit Report - Mr. Hart introduced Sharon Smith, Auditor Manager and Ashley Martin, Associate Auditor with Maxwell, Locke & Ritter, LLP. Ms. Smith presented the 2007-08 external audit report to the Board of Trustees.

A MOTION was made by Trustee Davidson, seconded by Trustee Goff to approve of the 2007-08 Financial Audit Report as presented. All Trustees voted in favor (7-0).

Bond Program Update – Jim Ratcliff, Senior Director of Facilities, Construction and Support Services, provided an update on the bond program construction.

Consent Agenda

1. Modified Schedule/TAKS Testing Days Waiver
2. Investment Brokers, Dealers and Investment Advisors
3. Investments: Federate Money Market Funds
4. Legislative Agenda
5. Engagement of Thompson & Horton LLP
6. Innovative Course Proposals
7. Minutes – November 19, 2008 Board Meeting

A MOTION was made by Trustee Davidson, seconded by Trustee Nixon, to approve the consent agenda. All Trustees voted in favor (7-0).

Upcoming Meetings

- A. December 17, 2008, 6:00 p.m., Board/Superintendent Conference, EDC
- B. January 8, 2009, 6:00 p.m., Board Team Building, EDC
- C. January 15, 2009, 6:00 p.m., Board Workshop, EDC
- D. January 29, 2009, 7:00 p.m., Regular Board Meeting, EDC
- E. February 12, 2009, 6:00 p.m., Board Workshop, EDC

Open Session adjourned at 8:37 p.m. and closed session resumed at 8:38 p.m. Closed Session adjourned at 9:28 p.m.

Adjournment

There being no further action, the December 11, 2008, Board of Trustees' meeting adjourned at 9:28 p.m.

Jim Cummings, President

Jason Buddin, Secretary

**Lake Travis Independent School District
Board of Trustees/Superintendent Team Building
Minutes of January 8, 2009**

President Jim Cummings called the meeting of the Lake Travis Independent School District (hereafter referred to as the "LTISD") Trustees to order at 6:12 p.m. on January 8, 2009 in the Live Oak Room 3 of the Educational Development Center.

Board Members Present:

Jim Cummings, Susan Tolles, Jason Buddin, Mayo Davidson, Fred Goff, Kim Nixon, Alan Williams

Administrators Present:

Dr. Rocky Kirk, Superintendent of Schools
Dr. Diane Frost, Deputy Superintendent
Susan Bohn, General Counsel
Myra Pettit, Assistant Superintendent of Curriculum and Instructional Services
Sean Casey, Assistant Superintendent of Technology and Informational Services

Board of Trustees/Superintendent Team Building Session

President Cummings stated that the annual team building session is a continuing education requirement.

The team building session concluded at 8:20 p.m. and no action was taken.

With no other business, the Board adjourned the January 8, 2009, meeting at 8:20 p.m.

Jim Cummings, President

Jason Buddin, Secretary

**Lake Travis Independent School District
Board Of Trustees
Minutes of January 15, 2009**

President Jim Cummings called the meeting of the Lake Travis Independent School District (hereafter referred to as the LTISD) Trustees to order at 6:10 p.m. on January 15, 2009, in the Live Oak room of the LTISD Educational Development Center.

The meeting notice had been posted for the time and in the manner required by law. An announcement was made that a quorum was present.

Board Members Present:

Jim Cummings, Susan Tolles, Jason Buddin, Fred Goff, Kim Nixon, Mayo Davidson, and Alan Williams

Board Members Not Present:

None

Administrators Present:

Dr. Rocky Kirk, Superintendent of Schools

At 6:10 p.m., LTISD Board of Trustees and Dr. Kirk convened in Closed Session, in accordance with Section 551.074 of the Government Code, to consider the summative performance evaluation of the Superintendent of Schools.

Closed Session recessed at 10:05 p.m. and the Open Session of the meeting immediately resumed. No action was taken.

With no other business, the Board adjourned the January 15, 2009, meeting at 10:05 p.m.

Jim Cummings, President

Jason Buddin, Secretary